

**Notice of Meeting for the
Georgetown Water Utility Board
of the City of Georgetown
June 10, 2021 at 2:00 PM
at West Side Service Center, 5501 Williams Dr., Georgetown, TX, 78633 and virtually**

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King Jr. Street, Georgetown, TX 78626 for additional information; TTY users route through Relay Texas at 711.

THIS AGENDA HAS BEEN REVISED FROM ORIGINAL POSTING. 06.07.2021 8:38 am

The Georgetown Water Utility Advisory Board (GWUAB) is now meeting in person. A quorum of the Georgetown Water Utility Advisory Board (GWUAB) will be in attendance at the West Side Service Center (WSSC), 5501 Williams Dr., Georgetown, TX., 78633. It is possible that one or more board members may attend via video Conference using the Zoom client.

To allow for as much citizen participation as possible, citizen comments are accepted either in person or via the Zoom client.

Face masks are encouraged. Use of profanity, threatening language, slanderous remarks or threats of harm are not allowed and will result in you being immediately removed from the meeting.

If you have questions or need assistance, please contact the board liaison at tina.davis@georgetown.org or at 512-930-3556.

To participate virtually, please copy and paste the following weblink into your browser:

<https://georgetowntx.zoom.us/j/96267346005?pwd=WStSUHVMM2pOcE1RTWVFS2JxWXIVZz09>

**Meeting ID: 962 6734 6005
Passcode: 535257**

Or by phone, 888-475-4499 OR 833-548-0276 OR 833-548-0282 OR 877-853-5257

Citizen comments are accepted in the following formats:

- Submit written comments to tina.davis@georgetown.org by 12:00 p.m. on the date of the meeting and the Recording Secretary will forward**

your comments to the board before the meeting.

- Log onto the meeting at the link above and “raise your hand” during the item, or attend the meeting and sign-up to speak in-person for an item posted on the agenda.

To join a Zoom meeting, click on the link provided and join as an attendee. You will be asked to enter your name and email address (this is so we can identify you when you are called upon). To speak on an item, click on the “Raise your Hand” option at the bottom of the Zoom meeting webpage once that item has opened. When you are called upon by the Recording Secretary, your device will be remotely unmuted by the Administrator and you may speak for three minutes. Please state your name clearly, and when your time is over, your device will be muted again.

Regular Session

(This Regular Session may, at any time, be recessed to convene an Executive Session for any purpose authorized by the Open Meetings Act, Texas Government Code 551.)

- A Call to Order. Thomas Glab, Board Chair
- B Monthly report from Water Utility Directors - Chelsea Solomon, Water Utility Director
- C Discussion on how this virtual conference will be conducted, to include options for public comments and how the public may address the Commission - Chelsea Solomon
- D Public Wishing to Address the Board. -- Thomas Glab, Board Chair

On a subject not posted on the agenda: Persons may add an item to a future Regular scheduled Board agenda by filing a written request with the Staff Liaison no later than one week prior to the Board meeting. The request must include the speaker’s name and the specific topic to be addressed with sufficient information to inform the board and the public. Only those persons who have submitted a timely request will be allowed to speak. Please contact the Board Liaison to sign up to speak at:
Tina.Davis@georgetown.org.

At the time of posting, no one had signed up to speak.

Regular Agenda

- E Review and possible action to approve the minutes from the May 13, 2021 Water Board Meeting.-Tina Davis, Board Liaison
- F Consideration and possible recommendation on an amendment to Task Order CDM-20-009 in the amount of \$2,788,660 for design services related to the South Lake Water Treatment Plant -- Wesley Wright, PE, Systems Engineering Director
- G Review and possible action of the Georgetown Water Utility Advisory Board Bylaws - Laurie Brewer, Assistant City Manager

Adjournment

Certificate of Posting

I, Robyn Densmore, City Secretary for the City of Georgetown, Texas, do hereby certify that this Notice of Meeting was posted at City Hall, 808 Martin Luther King Jr. Street, Georgetown, TX 78626, a place readily accessible to the general public as required by law, on the _____ day of _____, 2021, at _____, and remained so posted for at least 72 continuous hours preceding the scheduled time of said meeting.

Robyn Densmore, City Secretary

City of Georgetown, Texas
Water Utility Board
June 10, 2021

SUBJECT:

Call to Order. Thomas Glab, Board Chair

ITEM SUMMARY:

Call to Order

FINANCIAL IMPACT:

.

SUBMITTED BY:

Thomas Glab, Board Chair

City of Georgetown, Texas
Water Utility Board
June 10, 2021

SUBJECT:

Monthly report from Water Utility Directors - Chelsea Solomon, Water Utility Director

ITEM SUMMARY:

Monthly Updates From Water Utility Directors

FINANCIAL IMPACT:

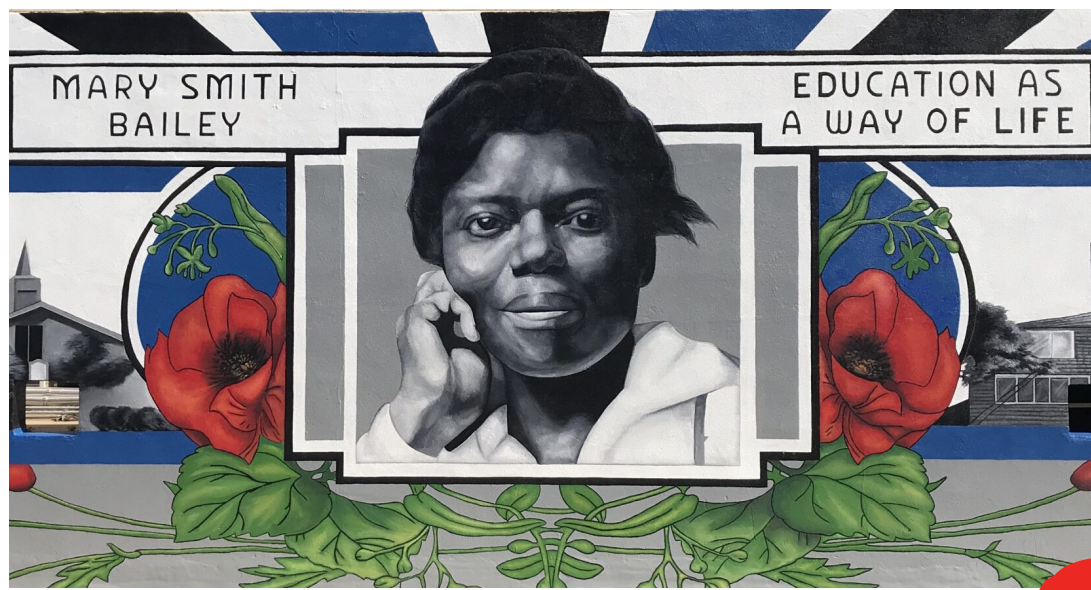
.

SUBMITTED BY:

Chelsea Solomon, Water Utility Director

ATTACHMENTS:

Description		Type
	2nd Quarter Report Combined (part of Finance presentation)	Backup Material



Quarterly Report FY2021 BUDGET



AND 5 YEAR CAPITAL IMPROVEMENT PLAN

FINANCIAL REPORT AND INVESTMENT REPORT

For the Quarter Ended March 31, 2021

Table of Contents

Executive Summary	1-11
General Fund Schedule	12
Electric Fund Schedule	13
Water Services Fund Schedule	14
Joint Services Fund Schedule.....	15
Council Discretionary Fund Schedule	16
Convention & Visitors Bureau Fund Schedule	17
Airport Fund Schedule.....	18
Georgetown Transportation Enhancement Corporation Fund Schedule	19
Georgetown Economic Development Corporation Fund Schedule.....	20
Quarterly Investment Report - City	21-44
Quarterly Investment Report - GEDCO.....	45-50
Quarterly Investment Report - GTEC.....	51-56
Grant Applications.....	57
Capital Improvement Projects	58-63
Long-term Commitments and Other Unfunded Liabilities	64-67

EXECUTIVE SUMMARY FOR THE QUARTER ENDED MAR. 31, 2021

I. QUARTERLY FINANCIAL ANALYSIS

Each year, the City amends the budget for multi-year capital projects, as well as operational changes that were unknown at the time the budget was adopted. The Second Quarter Report Approved Budget includes Capital Project Roll Forward and Operational Amendments Approved by Council in January 2021. The February Winter Storm Uri had a large impact on expenses for the second quarter. Council will consider amendments related to the storm during a formal budget amendment in June 2021, which is in the third quarter. Furthermore, this report compares actuals to budget, and compared to the performance of actuals in the same quarter in the previous year. Due to the timing of the COVID-19 pandemic starting in the second quarter of last year, the quarter-to-quarter comparisons may in some cases stand out. However, many of these increases or decreases were expected during the 2021 budget planning process and are generally not a concern.

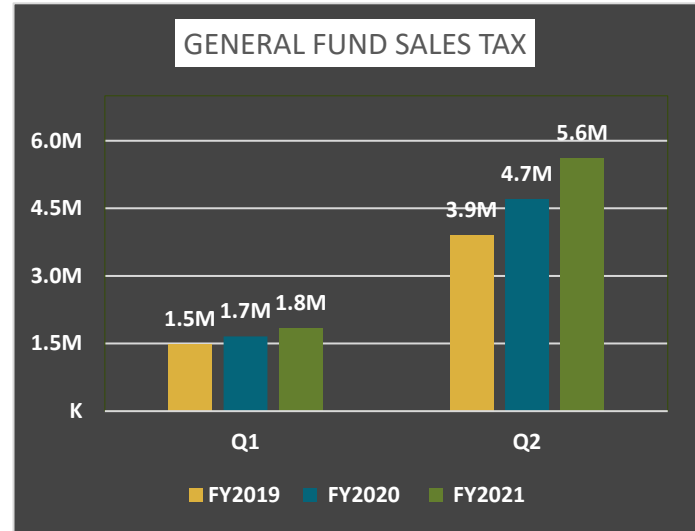
GENERAL FUND REVENUES:

General Fund revenues total \$48,858,157, or 59.02% of budget through this quarter of FY2021. Revenues exceed last year's same quarter total by \$5,191,197, or 11.89%.

COG - General Fund Financial Report					
Period: YTD Actuals: Q2 FY21					
	Budget	Quarterly Comparison			
	FY2021	YTD Actuals: Q2 FY20	YTD Actuals: Q2 FY21	YTD Variance	% Variance
Revenue					
Taxes	41,208,025	24,251,223	26,730,147	2,478,924	10.22%
Fines and Penalties	388,392	211,780	156,400	(55,381)	-26.15%
Investment Income	75,000	156,220	43,091	(113,128)	-72.42%
Charges for Services	25,042,285	12,267,072	12,956,253	689,181	5.62%
Other Miscellaneous	871,955	96,158	398,441	302,283	314.36%
Donations and Grants	5,770,975	2,524,484	3,223,877	699,393	27.70%
70001:Transfers In	995,302	303,634	995,302	691,668	227.80%
70002:Transfers In - ROI	8,431,375	3,856,389	4,354,647	498,258	12.92%
Revenue Total	82,783,309	43,666,959	48,858,157	5,191,197	11.89%

The difference between the same period last year is primarily driven by increases in building permits, continued growth in sales tax, as well as one-time master development contributions. Municipal Court fines and Interest Income are both decreased compared to the same period last year due to the pandemic circumstances.

Sales tax revenue accounts for \$18,576,250 of budgeted revenues in the General Fund, or 22.44%. Year-to-date sales tax revenue through the quarter totals \$7,431,798 million, or 40.01% of budget. Sales tax data lags two months in arrears and while the impact of COVID and the consumers' shift to online retail was difficult to quantify, sales tax continues to have a strong performance. The second quarter returns for sales tax were 16.79% higher compared to the same period last year. The increase in sales tax revenue is the result of continued growth in the City's core sales tax sectors of retail, food, and information, in combination with new businesses coming online. Additionally, March of 2020 was the start of the pandemic resulting in dampened sales taxes that period.

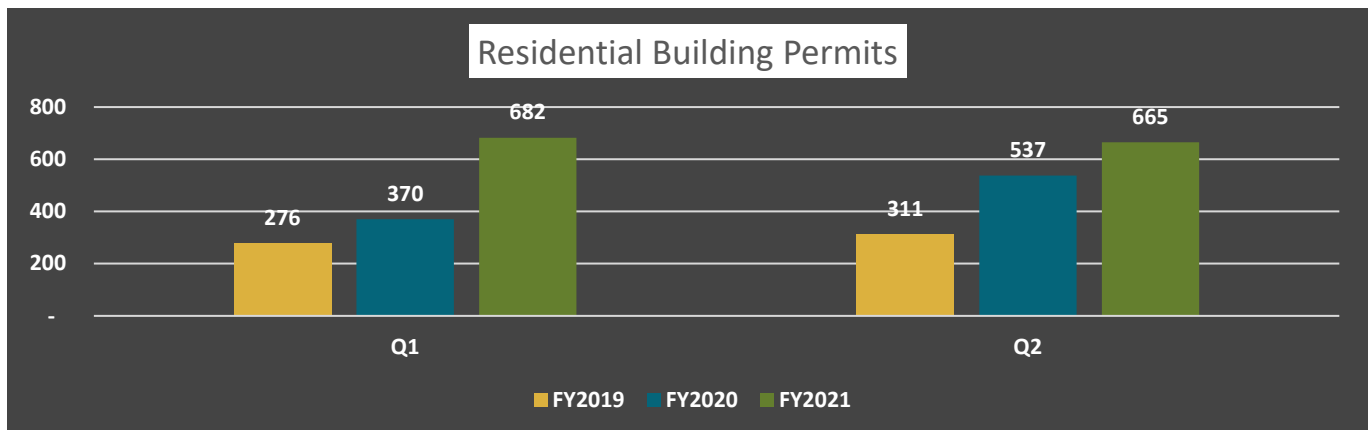


Property tax revenues are the second largest revenue segment in the General Fund and accounts for \$15,976,505, or 19.30% of the total revenue budget. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes collected in December and January. Through the quarter, property tax year-to-date collections total 102.82% of budget, or \$16,427,813. Year-to-date property tax revenues are 8.65% higher than the same period last year. Year-to-date property tax revenue reflects Tax Increment Reinvestment Zone revenues and will be journaled to the appropriate TIRZ funds in the 3rd quarter. After this transaction, staff expects property tax collections to be on budget.

The City collects **franchise fees** for electric, natural gas, cable, and non-cellular telephone services and represents 7.56% of budgeted revenue. Through the quarter, franchise fee revenues total \$2,783,150 in FY2021, or 44.49% of budget. Franchise fee revenue is 10.94% higher than the second quarter of FY2020.

Return on Investment (ROI) revenue from City-owned utilities represents \$8,431,375, or 10.18% of budgeted revenues in the fund. Year-to-date, ROI revenues total \$4,354,647, or 51.65% of budget. ROI revenue is \$498,258, or 12.92% higher than the second quarter of FY2020.

Planning and Development related revenue continues to be strong in FY2021. Planning and Development revenue total accounts for \$6,499,325, or 7.85% of total General Fund budgeted revenue. Through the quarter, planning and development related revenue totals \$3,547,521 or 54.58% of budget. Development fees are up 33.68%, or \$893,827 compared to the same quarter in FY2020. Staff continues to monitor the amount of residential building permits. The following graph shows the number of residential building permits issued by quarter for the past 3 years.



Sanitation revenue totals \$10,151,764, or 12.26% of total General Fund budgeted revenue. Through the quarter sanitation revenue totals \$5,316,194, or 52.37% of budget. Sanitation rates increased as part of the FY2021 budget to support growing customer base as well as to support the debt service for a new transfer station. The variance between the same period last year is \$268,642, or 5.32%.

Fire and EMS revenue account for \$8,012,095, or 9.68% of total General Fund budgeted revenue. Through the quarter fire and EMS fee related revenue totals \$4,044,351, or 50.48% of budget. Additional Fire/EMS revenue is comprised of the Interlocal Agreement Emergency Services District 8 contract for service, as well as public safety grants such as the SAFER grant.

Parks and Recreation fee revenue totals \$1,893,234, or 2.29% of General Fund budgeted revenue. Through the quarter, parks and recreation related fee revenue totals \$669,866, or 35.38% of budget. Parks and Recreation revenue is -44.56% compared to FY2020. The decrease in revenue is primarily driven by programming reductions due to COVID 19. There are related decreases in Recreation expenses.

GENERAL FUND EXPENSES:

Annual expenses through the quarter total \$38,181,440, or 46.70% of budget. This is a 4.5% decrease compared to the same period last year. The decrease reflects the effort of the City to be fiscally conservative when planning FY2021 budget. Staff held on various positions, cut programming costs, and decreased travel budget because of the anticipated impact of COVID.

COG - General Fund Financial Report

Period: YTD Actuals w/Encumbrances: Q2 FY21

	Budget	Quarterly Comparison			
	FY2021	YTD Actuals w/Encumbrances: Q2 FY20	YTD Actuals w/Encumbrances: Q2 FY21	YTD Variance	% Variance
Expense					
Personnel	45,566,994	22,744,841	21,031,143	1,713,698	-7.53%
Operations	34,685,857	15,132,908	16,250,215	(1,117,307)	7.38%
Operating Capital	295,695	1,645,267	122,912	1,522,356	-92.53%
CIP Expense	-	-	17,780	(17,780)	0.00%
Transfers	1,353,191	457,860	759,391	(301,531)	65.86%
Expense Total	81,751,737	39,980,876	38,181,440	1,799,436	-4.50%

Personnel and Operations Summary

Personnel costs through the quarter total \$21,031,143, or 46.15% of personnel budget. Operational costs total \$16,250,215, or 46.85%. The table above includes all expenditures in the General Fund. Capital costs can fluctuate from year-to-year based on project, timing, and various other factors, primarily in the Streets cost center.

Many departments in the General Fund were impacted by the February winter storm. The public safety division and public works division were impacted the most. As part of the FY2021 Mid-Year Budget Amendment, staff is proposing additional appropriation to cover unforeseen overtime cost and operational costs related to the storm.

Personnel and Operations Summary by Division:

	FY2021 Budget	YTD Actuals w/Encumbrances: Q2 FY21	Variance	% of Budget
Development and Community Services				
Personnel	6,157,720	2,529,677	3,628,043	41.08%
Operations	13,607,117	6,070,614	7,536,503	44.61%
Development and Community Services	19,764,838	8,600,291	11,164,547	43.51%
Finance Administration				
Personnel	484,734	227,360	257,374	46.90%
Operations	100,389	37,511	62,878	37.37%
Finance Administration	585,123	264,871	320,253	45.27%
Police				
Personnel	12,922,164	6,226,795	6,695,369	48.19%
Operations	3,973,436	1,944,051	2,029,385	48.93%
Police Total	16,895,600	8,170,846	8,724,753	48.36%
Fire and EMS				
Personnel	18,084,000	8,025,483	10,058,517	44.38%
Operations	4,682,312	2,438,752	2,243,560	52.08%
Fire and EMS Total	22,766,312	10,464,235	12,302,077	45.96%
Administrative Services				
Personnel	1,316,326	1,215,495	100,831	92.34%
Operations	8,735,940	4,123,388	4,612,552	47.20%
Administrative Services Total	10,052,266	5,338,883	4,713,383	53.11%
Library, Tourism, and Culture				
Personnel	1,798,754	806,651	992,103	44.84%
Operations	1,097,007	592,677	504,330	54.03%
Library, Tourism and Culture Total	2,895,761	1,399,328	1,496,433	48.32%
Parks and Recreation				
Personnel	4,803,296	1,998,198	2,805,098	41.60%
Operations	4,138,542	1,930,748	2,207,794	46.65%
Parks and Recreation	8,941,838	3,946,725	4,995,112	44.14%

Administration Services Division (Administrative Services, City Council, and City Secretary) personnel and operational expenditures for the quarter totals \$5,338,883, which represents 53.11% of budget. General Government Contracts includes budgeted vacancy savings estimates for all General Fund departments. Real vacancy savings is realized in

each cost center. The budgeted vacancy factor against year-to-date actuals in the administrative division cost center drives the percent of budget up. Staff will adjust and forecast the vacancy factor as part of the FY2021 projections.

Year-to-date personnel and operational expenditures for the *Development and Community Services* (Planning, Inspections, Community Services, Code Enforcement, Animal Services, Environmental Services, Public Works, and Streets) total \$8,600,291, or 43.51% of budget.

Finance Administration which consists of Municipal Court totals \$264,871, or 45.27% percent of budget through the quarter.

Year-to-date the *Library, Tourism, and Culture* Division (Library and Arts and Culture) totals \$1,399,328. This consists of \$806,651 of personnel costs and \$592,677 of operational costs. As of this quarter, the Library, Tourism, and Culture department is at 48.32% of budget.

Year-to-date the *Parks and Recreation* Division (Parks Administrations, Parks, Garey Park, Recreation, and Recreation Programs) totals \$3,946,725. This consists of \$1,998,198 of personnel costs and \$1,930,748 of operational costs. As of this quarter, the Parks and Rec department is at 44.14% of budget.

Year-to-date personnel and operational expenditures for *Fire and EMS* through the quarter total \$10,464,235 or 45.96% of budget. Personnel is 44.38% through the quarter.

Year-to-date personnel and operational expenditures for *Police* through the quarter totals \$8,170,846 or 48.36% of budget.

Overall, General Fund expenditures are within budget and the fund can cover the 90-day Contingency Reserve Economic Stability Reserve and the Benefit Payout Reserve. Additional available balances will be used to cover costs of the winter storm during the third quarter budget amendment. The timing of FEMA reimbursement for the storm is not known.

UTILITY FUNDS:

Electric Fund: The City has used multiple strategies in the past two years to improve the performance of the Electric Fund in relation to past and current expenditures for purchased power contracts. These strategies include increasing the Power Cost Adjustment rate to recover revenue, reducing operating and capital expenditures in the electric utility, selling utility assets, hiring a new General Manager, contracting professional services for energy portfolio management and risk oversight. These have resulted in improved financial performance of the fund. To improve rate competitiveness for customers, the City lowered the Power Cost Adjustment in January of 2021 by 1 cent per kWh, to 1.375 cents per kWh. This resulted in a \$5 million decrease in Electric Revenue as part of the FY2021 Amended budget in January and is reflected in this report.

Many departments in the utility funds were impacted by the winter storm. The Electric and Water fund incurred significant increases in overtime, operations, and equipment needs/replacement. As part of the FY2021 Mid-Year Budget Amendment, staff is proposing additional appropriation to cover unforeseen costs associated with the winter storm. This amendment will post in June, or the third quarter. Therefore, expenses are reflected in this report, but the budget will not change until the third quarter report.

COG - Electric Services Financial Report

Period: Q2 FY21

	Budget	Quarterly Comparison			
	FY2021	YTD Actuals: Q2 FY20	YTD Actuals: Q2 FY21	YTD Variance	% Variance
Operating Revenue					
Taxes	120,732	2,932	2,389	(544)	-18.54%
Fines and Penalties	553,724	275,840	415,395	139,555	50.59%
Investment Income	5,000	3,700	20,765	17,065	461.20%
Charges for Services	82,889,381	39,703,518	39,004,137	(699,381)	-1.76%
Developer Contributions	1,500,000	1,793,905	3,266,695	1,472,790	82.10%
70001:Transfers In	1,379,308	-	1,379,308	1,379,308	0.00%
Operating Revenue Total	86,448,145	41,779,895	44,088,688	2,308,792	5.53%
Non-Operating Revenue					
Other Miscellaneous Revenue	45,000	558,436	969,245	410,809	73.56%
Bond Proceeds	6,648,625	-	-	-	0.00%
Non-Operating Revenue Total	6,693,625	558,436	969,245	410,809	73.56%

Operating revenue in the Electric Fund totals \$44,088,688 through the quarter, or 51.00% of budget. Electric sales revenue, the largest component of operating revenue, accounts for 91.36% of the overall budgeted operating revenue. Charges for Services is made up of electric sales revenue, administrative charges, and fees. The largest component, electric sales revenue totals \$36,867,522, or 46.68% of budget. Electric revenue sales are typically higher in the summer months when consumption increases. Developer contributions were conservatively budgeted at \$1,500,000. Year-to-date collection total 3,266,695, or 217.78% of budget.

The budget for *non-operating revenue* totals \$6,693,625 in FY2021. This total includes bond proceeds for capital projects in the amount of \$6,648,625. Year-to-date non-operating revenue is in line with the second quarter of FY2020. The City will recognize bond proceeds as part of the annual debt sale in the spring, or the third quarter.

COG - Electric Services Financial Report

Period: Q2 FY21

	Budget	Quarterly Comparison			
	FY2021	YTD Actuals w/Encumbrances: Q2 FY20	YTD Actuals w/Encumbrances: Q2 FY21	YTD Variance	% Variance
Operating Expense					
CC0001 Non-Departmental	5,506,375	2,623,678	3,366,496	(742,817)	28.31%
CC0521 Electric Technical	711,765	339,783	322,812	16,971	-4.99%
CC0522 Electric Administration	8,738,050	4,517,376	4,432,996	84,379	-1.87%
CC0524 Metering Services	2,009,379	980,754	1,072,252	(91,498)	9.33%
CC0525 T&D Services	2,918,996	2,133,792	2,093,770	40,022	-1.88%
CC0537 Electric Resource	60,334,393	26,809,590	86,341,401	(59,531,812)	222.05%
CC0555 Electric Systems	1,578,902	766,758	779,240	(12,482)	1.63%
CC0557 Electrical Engineering	636,869	427,248	507,406	(80,158)	18.76%
Operating Expense Total	82,434,729	39,450,849	99,083,205	(59,632,356)	151.16%
Non-Operating Expense					
CC0001 Non-Departmental	4,152,805	590,971	614,762	(23,791)	4.03%
CC0557 Electrical Engineering	8,166,143	46,849	2,569,283	(2,522,434)	5384.17%
CC0526 Systems Engineering	-	1,030,860	-	1,030,860	-100.00%
Non-Operating Expense Total	12,318,948	1,668,680	3,184,045	(1,515,365)	90.81%

Operating expenses in the Electric Fund total \$99,083,205 through the quarter. Year-to-date purchase power expenses total \$86,498,858, while net congestion revenue rights (CRRs) credits total \$(246,957). Net purchase power totals \$86,251,901 through the quarter. This is due to congestion in the grid, as well as the price spike in the cost of energy during the winter storm.

The polar vortex winter storm Uri caused significant disruption in the Texas energy market. This disruption led to extreme price spikes in the cost of energy, and the City had a net obligation of approximately \$48 million. The \$48 million is beyond the City's capacity to handle with current unrestricted reserves. For comparison, the annual cost of energy is about \$60 million. Therefore, the City has secured a Public Property Finance Contractual Obligation (PPFCO). This is a tax-backed obligation with a subordinate lien on Electric Utility revenues. The PPFCO has a 9.5-year term, with a 5-year call option. This is a fixed rate bond (1.73% taxable) that was privately placed with Wells Fargo. It is structured with level annual payments. The average annual principal and interest payment of \$5,298,851 will be repaid with Electric revenues from the City's current Power Cost Adjustment of 1.375 per kWh.

In addition to overtime from the winter storm, personnel costs in Electric Engineering and Transmission and Distribution (T&D) cost centers look inflated. This labor will be capitalized to the appropriate capital improvement project at the end of the fiscal year, and therefore will be on budget at year-end.

Non-operating expenditures are budgeted at \$12,318,948 in FY2021. Budgeted non-operating expenditures include \$8,166,143 for capital projects and \$4,152,805 for debt service payments, both of which typically trend towards later

quarters. As previously mentioned, a significant portion of labor expenses for capital projects will be journaled at the end of the fiscal year.

Overall, even with the challenges of the winter storm, the Electric Fund is anticipated to end the year able to meet the 90-day contingency reserve requirement.

Water Fund:

Year-to-date **Operating revenue** totals \$49,099,372, or 69.24% of budget. Charges for services which includes water, wastewater, irrigation, and fees revenue total \$28,640,949 through the quarter, or 69.24%. This revenue is up 19.50% compared to the same period last year. Impact fees total \$18,800,000 in budgeted operating revenue, or 26.51%, of total operating revenue. Through the quarter, impact fees total \$19,965,449. Water utility staff is working to better estimate these fees for fiscal year-end and for FY2022 planning. Total Water Fund operating revenue is up 20.82% compared to the same period last fiscal year due to growth in sales and collections in impact fees.

The budget for **non-operating revenue** totals \$17,412,500 in FY2021. This total includes bond proceeds for capital projects in the amount of \$16,300,000. The City will recognize bond proceeds as part of the annual debt sale in the spring, or third quarter.

COG - Water Services Financial Report					
Period: Q2 FY21					
	Budget	Quarterly Comparison			
	FY2021	YTD Actuals: Q2 FY20	YTD Actuals: Q2 FY21	YTD Variance	% Variance
Operating Revenue					
Fines and Penalties	255,000	231,580	242,368	10,788	4.66%
Investment Income	237,250	950,050	250,606	(699,444)	-73.62%
Charges for Services	50,995,000	23,966,849	28,640,949	4,674,101	19.50%
Impact Fees	18,800,000	15,489,022	19,965,449	4,476,426	28.90%
Donations and Grants	625,000	-	-	-	0.00%
Operating Revenue Total	70,912,250	40,637,501	49,099,372	8,461,871	20.82%
Non-Operating Revenue					
Other Miscellaneous Revenue	1,112,500	888,083	43,583	(844,500)	-95.09%
Bond Proceeds	16,300,000	-	-	-	0.00%
Non-Operating Revenue Total	17,412,500	888,083	43,583	(844,500)	-95.09%

Operating expenses in the Water Fund total \$25,681,704 through the quarter, or 55.27% of budget. Operational costs are trending slightly higher than 50%. This is normal as large encumbrances for contracts take place at the beginning of the fiscal year. Personnel costs are also higher due to the winter storm overtime. Staff will continue to monitor operational costs through the year.

Non-operating expenditures are budgeted at \$124,787,037 in FY2021. Budgeted non-operating expenditures include \$116,395,525 for capital projects and \$7,232,088 for debt service payments. Expenditures are \$37,146,959 through

the quarter, which includes encumbrances for large projects. Annual principal and interest debt payments will post to the third quarter.

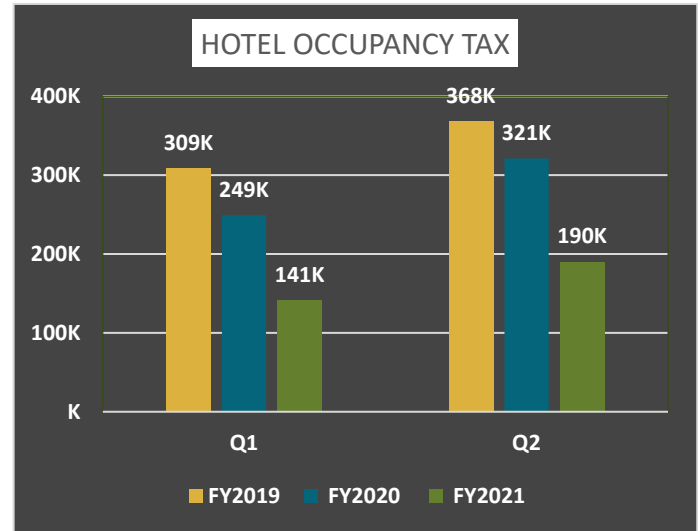
Large variances between Systems Engineering and Water Operations cost centers compared to FY2020 are due to data coding changes in the new financial software system and are not a concern.

COG - Water Services Financial Report					
Period: Q2 FY21					
	Budget	Quarterly Comparison			
	FY2021	YTD Actuals w/Encumbrances: Q2 FY20	YTD Actuals w/Encumbrances: Q2 FY21	YTD Variance	% Variance
Operating Expense					
CC0001 Non-Departmental	4,041,064	1,794,823	2,096,476	(301,653)	16.81%
CC0526 Systems Engineering	-	15,453,382	409,649	15,043,733	-97.35%
CC0527 Water Services	26,385,392	12,548,450	14,541,823	(1,993,373)	15.89%
CC0528 Water Distribution	2,717,500	1,450,686	1,813,594	(362,908)	25.02%
CC0529 Water Plant	4,261,242	2,153,207	2,083,147	70,060	-3.25%
CC0530 Wastewater	896,100	552,811	386,775	166,035	-30.03%
CC0531 Wastewater Plant	3,956,455	2,081,504	2,060,124	21,380	-1.03%
CC0532 Irrigation	295,000	139,631	77,896	61,735	-44.21%
CC0553 Water Operations	3,916,787	9,559,259	2,212,220	7,347,039	-76.86%
Operating Expense Total	46,469,539	45,944,222	25,681,704	20,262,517	-44.10%
Non-Operating Expense					
CC0001 Non-Departmental	4,083,411	515,954	534,920	(18,967)	3.68%
CC0524 Metering Services	750,000	-	-	-	0.00%
CC0526 Systems Engineering	99,630,405	3,482,714	22,386,283	(18,903,569)	542.78%
CC0528 Water Distribution	1,159,424	-	456,600	(456,600)	0.00%
CC0529 Water Plant	2,757	-	-	-	0.00%
CC0530 Wastewater	3,026,798	573,079	-	573,079	-100.00%
CC0531 Wastewater Plant	2,050,000	-	-	-	0.00%
CC0532 Irrigation	121,879	11,601	-	11,601	-100.00%
CC0553 Water Operations	13,962,363	20,040	10,953,288	(10,933,248)	54557.13%
Non-Operating Expense	124,787,037	4,603,388	37,146,959	32,543,571	706.95%

OTHER MAJOR FUNDS:

Tourism Fund: The COVID-19 pandemic significantly impacted the tourism sector. Overall revenue in the fund totals \$341,760, or 32.55% of budget. Hotel Occupancy Tax revenue totals \$331,335 through the quarter, or 36.81% of budget. Staff have continued to market Georgetown and are pleased to see occupancy rates recovering slowly but steadily.

Year to date expenses in the Convention & Visitors Bureau Fund total \$592,029 or 40.05% of budget. Staff will continue to monitor this fund as travel is anticipated to pick up in the spring and summer months. The City has postponed the annual Red Poppy Festival in the spring for a second year in a row. This will impact revenues and expenditures in the fund during the second quarter.



Airport Fund: Airport operating revenue budget totals \$3,451,500. Airport Charges, the largest segment of revenue totals \$1,712,703. This includes revenue for fuel sales, facility lease, and hangar rentals. Revenues through the quarter are \$1,658,040, or 48.04% of budget.

Operation expenses in the Airport fund total \$3,921,513. Year-to-date operation expenses totals \$3,991,102 which include a \$2,430,989 encumbrance for annual fuel costs. Non-operating revenues are bond proceeds for capital projects. Non-operating expenses are budgeted at \$908,931 for CIP expense and the Airports debt service payments. There is no activity in non-operating for the quarter.

II. INVESTMENTS

The investment activity and strategies described in this report comply with the Public Funds Investment Act (PFIA), the City's investment policy, and generally accepted accounting principles. Activity for the second quarter of fiscal year 2021 includes the maturing of financial institution deposits (CDs), reinvestment of CD's, and investing of consolidated funds in CD's. Interest rates for money market accounts, Treasury bills, and CD's decreased again during this quarter. We are seeing a decline in rates being submitted for our competitive investment offerings due to no positive changes in the market. We are also seeing a decline in the number of banks responding to our investment offerings. The Federal Open Market Committee (FOMC) expect to keep the Federal Funds rate around 0%-.25% due to the COVID-19 pandemic and the impacted economy for an extended period of time. These are the lowest rates we have seen since December 2008. We expect the problem to be exacerbated in the Third Quarter due to the US Treasury's release of the billions of dollars for the American Rescue Plan. The City will continue soliciting for the best rates to improve both diversity and yield, while keeping in mind safety and liquidity.

The Investment Reports for the quarter ending March 31, 2021, and the supporting schedules are attached. Valley View Consulting, L.L.C., has prepared the attached investment reports. A component of our investment advisory services contract includes Valley View preparing the quarterly investment reports on behalf of the City. A summary of the investment balances at March 31, 2021, compared to the prior quarter, is shown below for the City, as well as Georgetown Transportation Enhancement Corporation (GTEC) and Georgetown Economic Development Corporation (GEDCO). Included in the City portfolio are debt service, consolidated funds, and bond proceeds. The breakdown is consolidated at 71.83%, debt service at 6.35%, and bond proceeds at 21.82%.

			CITY		Book Value		GTEC		GEDCO	
			12/31/20		3/31/21		12/31/20	3/31/21	12/31/20	3/31/21
Total cash and investments			\$258,316,790		\$276,385,252		\$31,693,655	\$33,083,118	\$10,161,540	\$11,095,498
Quarter End Average Yield			.37%		.21%		.12%	.06%	.41%	.08%

The City's strategy continues to be matching maturities with cash flow needs, while focusing on the investment policy's long-range goals. The City's investment strategy is to "ladder" or stagger maturities, thus minimizing erratic interest rate fluctuations. The City is continuing to manage the yield on bond proceeds for arbitrage purposes.

The City's investment portfolio generally includes bank deposits, local government investment pool balances, money market accounts, and financial institution deposits (CD's). All of these investments meet the safety requirements of the PFIA. Local Government Investment Pools must maintain a rating of AAAm, Securities (Treasury Bills) must have direct or implied backing of the Federal Government and Financial Institution Deposits (CDs and money market accounts) must be collateralized with FDIC insurance or obligations with an implied backing from the Federal Government. The collateral on all City investments are monitored monthly to ensure the financial institutions carry minimum collateral of 100% with a letter of credit or 102% with pledged securities for all of the City's investments. All securities held by financial institutions as collateral on behalf of the City have been reviewed and met PFIA-minimum rating criteria.

The City continues to work with the City's depository bank (JPMorgan Chase) to find an average daily balance that is best to receive the highest yield on the account. These balances earn credit against the fees charged by the bank. The City will continue to verify depository yield versus investment yield to achieve the best outcome.

III. CAPITAL PROJECTS

The projects in the Capital Improvement Program (CIP) consist of infrastructure and related construction and do not include small capital items such as furniture, equipment, and vehicle maintenance. Maintenance-type projects are not capitalized as a fixed asset and are usually cash funded. Therefore, these projects are operational in nature and are in the departmental operating budget.

A life-to-date schedule for each of the approved projects is included in the quarterly report. This means the budget and spending in the report are for all fiscal years of the project, not just the current fiscal year or quarter. This view provides a more comprehensive picture of the City's capital program. Projects are grouped based on fund, division, and cost center.

COG - General Fund Financial Report

Period: Mar-21

	Budget	Period	YTD Actuals	Budget vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/Encumbrances	Variance	% of Budget
Beginning Fund Balance	15,548,923		15,548,923	-	100.00%
Revenue					
40001:Property Taxes	15,976,505	315,215	16,427,813	451,308	102.82%
40002:Sales Taxes	18,576,250	1,585,830	7,431,798	(11,144,452)	40.01%
40005:Franchise Taxes	6,255,270	311,590	2,783,150	(3,472,120)	44.49%
40008:Other Taxes	400,000	17,858	87,386	(312,614)	21.85%
41001:Fines	328,392	29,515	107,775	(220,617)	32.82%
41002:Penalties	60,000	9,962	48,624	(11,376)	81.04%
42001:Interest Income	75,000	(273)	43,091	(31,909)	57.46%
43001:Fees	7,028,184	634,010	3,294,925	(3,733,259)	46.88%
43002:Garbage Charges	10,151,764	1,031,222	5,316,194	(4,835,570)	52.37%
43003:Permits	4,317,750	377,405	2,562,111	(1,755,639)	59.34%
43004:Administrative Charges	3,396,447	282,708	1,696,251	(1,700,196)	49.94%
43005:Rental Revenue	148,140	12,067	86,772	(61,368)	58.57%
44001:Grant Revenue	679,884	241,317	433,004	(246,880)	63.69%
44502:Developer Contributions	-	253,798	423,328	423,328	0.00%
44503:Interlocal Agreement Revenue	5,091,091	1,183,773	2,367,546	(2,723,546)	46.50%
45001:Misc Revenue	871,955	83,456	398,441	(473,514)	45.70%
70001:Transfers In	995,302	-	995,302	-	100.00%
70002:Transfers In - ROI	8,431,375	782,613	4,354,647	(4,076,728)	51.65%
Revenue Total	82,783,309	7,152,065	48,858,157	(33,925,152)	59.02%
Expense					
CC0001 Non-Departmental	1,353,191	980	762,585	590,606	56.35%
CC0107 Planning	1,860,789	68,685	789,558	1,071,232	42.43%
CC0202 Parks Administration	662,224	38,834	305,057	357,168	46.07%
CC0210 Library	2,837,904	139,250	1,371,235	1,466,669	48.32%
CC0211 Parks	2,721,425	149,038	1,361,495	1,359,930	50.03%
CC0212 Recreation	2,897,351	152,822	1,333,703	1,563,648	46.03%
CC0213 Tennis Center	442,917	23,390	180,507	262,410	40.75%
CC0214 Recreation Programs	1,237,960	38,229	288,675	949,285	23.32%
CC0215 Garey Park	979,961	50,983	477,289	502,672	48.70%
CC0218 Arts and Culture	57,857	4,832	28,093	29,764	48.56%
CC0316 Municipal Court	585,123	29,002	264,871	320,253	45.27%
CC0402 Fire Support Services/Administration	4,254,731	209,053	1,815,670	2,439,060	42.67%
CC0422 Fire Emergency Services	15,932,476	658,855	7,230,849	8,701,626	45.38%
CC0448 EMS	2,579,106	130,215	1,417,575	1,161,530	54.96%
CC0533 Environmental Services	9,662,924	757,899	3,775,444	5,887,481	39.07%
CC0536 Inspection Services	1,519,534	62,115	633,417	886,118	41.68%
CC0602 Administrative Services	1,893,883	78,346	876,168	1,017,715	46.26%
CC0605 Community Services	353,889	13,420	201,966	151,922	57.07%
CC0634 City Council Services	185,734	23,593	99,423	86,311	53.53%
CC0635 City Secretary Services	1,000,047	83,695	473,228	526,818	47.32%
CC0638 General Government Contracts	4,774,808	353,655	2,729,217	2,045,591	57.16%
CC0655 Communications/Public Engagement	844,604	31,700	398,261	446,343	47.15%
CC0702 Police Administration	2,559,766	193,991	1,235,898	1,323,869	48.28%
CC0742 Police Operations	14,335,833	645,197	6,934,948	7,400,885	48.37%
CC0744 Animal Services	1,106,702	50,600	460,114	646,588	41.58%
CC0745 Code Compliance	562,584	25,977	229,168	333,416	40.73%
CC0802 Public Works	1,462,292	333,850	1,032,233	430,059	70.59%
CC0846 Streets	3,086,124	162,828	1,474,794	1,611,330	47.79%
Expense Total	81,751,737	4,511,034	38,181,440	43,570,297	46.70%
 Excess (Deficiency) of Total Revenue over Total Requirements	 1,031,571	 2,641,031	 10,676,717	 11,708,288	 1035.00%
Ending Fund Balance	16,580,494		26,225,640	9,645,145	158.17%
Reserves					
Contingency	12,626,752		12,626,752	-	100.00%
Benefit Payout Reserve	340,000		340,000	-	100.00%
Economic Stability Reserve	1,467,563		1,467,563	-	100.00%
Reserves Total	14,434,315		14,434,315	-	100.00%
Available Fund Balance	2,146,179		11,791,325	9,645,145	549.41%

COG - Electric Services Financial Report

Period: Mar-21

	Budget	Period	YTD Actuals	Budget vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/Encumbrances	Variance	% of Budget
Beginning Fund Balance	19,702,705	-	19,702,705	-	100.00%
Operating Revenue					
40002:Sales Taxes	5,000	387	2,389	(2,611)	47.77%
40005:Franchise Taxes	115,732	-	-	(115,732)	0.00%
41002:Penalties	553,724	87,911	415,395	(138,329)	75.02%
42001:Interest Income	5,000	95	20,765	15,765	415.30%
43001:Fees	685,000	65,060	525,563	(159,437)	76.72%
43004:Administrative Charges	3,222,103	268,509	1,611,051	(1,611,052)	50.00%
43601:Electric Sales Revenue	78,982,278	6,277,631	36,867,522	(42,114,756)	46.68%
44502:Developer Contributions	1,500,000	896,117	3,266,695	1,766,695	217.78%
70001:RC0225 Transfer In - GEDCO	1,000,000	-	1,000,000	-	100.00%
70001:RC0241 Transfer In - South TIRZ	379,308	-	379,308	-	100.00%
Operating Revenue Total	86,448,145	7,595,710	44,088,688	(42,359,457)	51.00%
Operating Expense					
CC0001 Non-Departmental	5,506,375	616,009	3,366,496	2,139,879	61.14%
CC0521 Electric Technical Services	711,765	32,596	322,812	388,953	45.35%
CC0522 Electric Administration	8,738,050	712,730	4,432,996	4,305,053	50.73%
CC0524 Metering Services	2,009,379	142,210	1,072,252	937,127	53.36%
CC0525 T&D Services	2,918,996	258,852	2,093,770	825,226	71.73%
CC0526 Systems Engineering	-	-	166,831	(166,831)	0.00%
CC0537 Electric Resource Management	60,334,393	8,207,405	86,341,401	(26,007,008)	143.10%
CC0555 Electric Systems Operations	1,578,902	60,823	779,240	799,663	49.35%
CC0557 Electrical Engineering	636,869	68,341	507,406	129,463	79.67%
Operating Expense Total	82,434,729	10,098,967	99,083,205	(16,648,476)	120.20%
Net Operations Total	4,013,416	(2,503,258)	(54,994,517)	(59,007,933)	-1370.27%
Non-Operating Revenue					
45001:Misc Revenue	35,000	53,977	76,471	(41,471)	218.49%
45004:Sale of Property	10,000	736,303	892,773	(882,773)	8927.73%
46001:Bond Proceeds	6,648,625	-	-	6,648,625	0.00%
Non-Operating Revenue Total	6,693,625	790,280	969,245	(5,724,380)	14.48%
Non-Operating Expenses					
CC0001 Non-Departmental	4,152,805	-	614,762	3,538,043	14.80%
CC0557 Electrical Engineering	8,166,143	215,458	2,569,283	5,596,859	31.46%
Non-Operating Expense Total	12,318,948	215,458	3,184,045	9,134,903	25.85%
Net Non-Operations Total	(5,625,323)	574,822	(2,214,800)	3,410,522	39.37%
Excess (Deficiency) of Total Revenue over Total Requirements	(1,611,907)	(1,928,436)	(57,209,317)	(58,821,224)	3549.17%
Ending Fund Balance	18,090,798	(1,928,436)	(37,506,612)	(55,597,410)	-207.32%
Reserves					
Contingency Reserve	4,018,754	-	4,018,754	-	100.00%
Non-Operational Reserve	10,594,999	-	10,594,999	-	100.00%
Bond Proceeds Reserve	3,477,046	-	3,477,046	-	100.00%
Reserves Total	18,090,799	-	18,090,799	-	100.00%
Available Fund Balance	0		(55,597,411)	55,597,411	0.00%

COG - Water Services Financial Report

Period: Mar-21

	Budget	Period	YTD Actuals	Budget vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/Encumbrances	Variance	% of Budget
Beginning Fund Balance	115,511,818	-	115,511,818	-	100.00%
Operating Revenue					
41002:Penalties	255,000	46,303	242,368	(12,632)	95.05%
42001:Interest Income	237,250	1,712	250,606	(13,356)	105.63%
43001:Fees	4,290,000	915,470	4,747,148	(457,148)	110.66%
43005:Rental Revenue	55,000	3,650	55,594	(594)	101.08%
43602:Water Charges	32,150,000	3,102,651	16,574,767	15,575,233	51.55%
43603:Wastewater Charges	14,200,000	1,453,604	7,127,251	7,072,749	50.19%
43604:Irrigation Charges	300,000	11,121	136,188	163,812	45.40%
41602:Impact Fees	18,800,000	3,899,006	19,965,449	(1,165,449)	106.20%
44502:Developer Contributions	625,000	-	-	625,000	0.00%
Operating Revenue Total	70,912,250	9,433,517	49,099,372	21,812,878	69.24%
Operating Expense					
CC0001 Non-Departmental	4,041,064	352,305	2,096,476	1,944,588	51.88%
CC0526 Systems Engineering	-	5,064	409,649	(409,649)	0.00%
CC0527 Water Services Administration	26,385,392	2,058,444	14,541,823	11,843,569	55.11%
CC0528 Water Distribution	2,717,500	563,004	1,813,594	903,906	66.74%
CC0529 Water Plant Management	4,261,242	239,904	2,083,147	2,178,095	48.89%
CC0530 Wastewater Operations	896,100	51,208	386,775	509,325	43.16%
CC0531 Wastewater Plant Management	3,956,455	338,064	2,060,124	1,896,331	52.07%
CC0532 Irrigation Operations	295,000	2,590	77,896	217,104	26.41%
CC0553 Water Operations	3,916,787	170,195	2,212,220	1,704,566	56.48%
Operating Expense Total	46,469,539	3,780,776	25,681,704	20,787,835	55.27%
Net Operations Total	24,442,711	5,652,740	23,417,668	(1,025,043)	95.81%
Non-Operating Revenue					
45001:Misc Revenue	1,112,500	8,759	43,583	(1,068,917)	3.92%
46001:Bond Proceeds	16,300,000	-	-	(16,300,000)	0.00%
Non-Operating Revenue Total	17,412,500	8,759	43,583	(17,368,917)	0.25%
Non-Operating Expenses					
CC0001 Non-Departmental	4,083,411	-	534,920	3,548,491	13.10%
CC0524 Metering Services	750,000	-	-	750,000	0.00%
CC0526 Systems Engineering	99,630,405	2,239,837	22,949,004	76,681,401	23.03%
CC0528 Water Distribution	1,159,424	-	781,316	378,108	67.39%
CC0529 Water Plant Management	2,757	-	-	2,757	0.00%
CC0530 Wastewater Operations	3,026,798	-	533,080	2,493,718	17.61%
CC0531 Wastewater Plant Management	2,050,000	-	-	2,050,000	0.00%
CC0532 Irrigation Operations	121,879	-	9,606	112,273	7.88%
CC0553 Water Operations	13,962,363	950,148	12,748,682	1,213,681	91.31%
Non-Operating Expenses Total	124,787,037	3,184,921	37,146,959	87,640,078	29.77%
Net Non-Operations Total	(107,374,537)	(3,176,162)	(37,103,376)	70,271,161	34.56%
Excess (Deficiency) of Total Revenue over Total Requirements	(82,931,826)	2,476,579	(13,685,708)	(96,617,534)	16.50%
Ending Fund Balance	32,579,992	2,476,579	101,826,110	69,246,118	312.54%
Reserves					
Contingency Reserve	9,127,742	-	9,127,742	-	100.00%
Debt Service Reserve	10,000,000	-	10,000,000	-	100.00%
	19,127,742	-	19,127,742	-	100.00%
Available Fund Balance	13,452,250		82,698,368	69,246,118	614.75%

COG - Joint Services Financial Report

Period: Mar-21

	Budget	Period	Actuals	Budget vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/Encumbrances	Variance	% of Budget
Beginning Fund Balance	2,032,470	-	2,032,470		
Revenue					
41002:Penalties	-	3,505	15,399	15,399	0.00%
42001:Interest Income	6,250	-	4,822	(1,428)	77.16%
43001:Fees	173,600	1,290	6,660	(166,940)	3.84%
43004:Administrative Charges	17,967,880	1,497,575	8,985,447	(8,982,433)	50.01%
43005:Rental Revenue	-	-	100	100	0.00%
45001:Misc Revenue	-	-	431	431	0.00%
45002:Insurance Proceeds	-	8,642	40,906	40,906	0.00%
45003:Misc Reimbursements	83,000	516	31,498	(51,503)	37.95%
Revenue Total	18,230,730	1,511,528	9,085,263	(9,145,467)	49.83%
Expense					
CC0001 Non-Departmental	609,999	83,336	659,835	(49,836)	108.17%
CC0302 Finance Administration	1,222,909	86,269	635,959	586,950	52.00%
CC0315 Accounting	1,295,484	83,065	669,152	626,333	51.65%
CC0317 Purchasing	1,001,969	52,626	447,378	554,592	44.65%
CC0321 Customer Care	5,986,413	400,067	3,068,843	2,917,570	51.26%
CC0503 Organizational and Operational Excellence	342,009	11,260	139,619	202,390	40.82%
CC0526 Systems Engineering	2,752,912	132,669	1,399,602	1,353,309	50.84%
CC0534 Conservation	806,212	13,996	255,552	550,660	31.70%
CC0637 Economic Development	568,690	30,472	274,613	294,076	48.29%
CC0639 Human Resources	1,502,553	62,284	680,192	822,361	45.27%
CC0640 Citywide Human Resources	1,219,444	53,145	727,612	491,832	59.67%
CC0654 Legal	1,047,947	45,509	524,347	523,600	50.04%
Expense Total	18,356,541	1,053,877	9,482,704	8,873,838	51.66%
Excess (Deficiency) of Total Revenue over Total Requirements	(125,811)	457,651	(397,440)	(523,252)	315.90%
Ending Fund Balance	1,906,659		1,635,030		
Reserves					
Contingency Reserve	1,906,658		1,906,658	-	100.00%
Debt Service Reserve	-		-		0.00%
Reserve Total	1,906,658	-	1,906,658	-	100.00%
Available Fund Balance	1		(271,628)	(271,629)	-39945363.25%

COG - Council Discretionary Financial Report

Period: Mar-21

	Budget	Period	Actuals	Budget vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/Encumbrances	Variance	% of Budget
Beginning Fund Balance	110,483		110,483	-	100.00%
Revenue					
Investment Income	500	-	121	(379)	24.28%
42001:Interest Income	500	-	121	(379)	24.28%
Revenue Total	500	-	121	(379)	24.28%
Expense					
Transfers	110,983	-	110,983	-	100.00%
Expense Total	110,983	-	110,983	-	100.00%
Excess (Deficiency) of Total Revenue over Total Requirements	(110,483)	-	(110,862)	(221,345)	100.34%
Ending Fund Balance	-		(379)	(379)	#DIV/0!

COG - Tourism Financial Report

Period: Mar-21

	Budget	Period	Actuals	Budget vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/ Encumbrances	Variance	% of Budget
Beginning Fund Balance	1,282,917	-	1,282,917	-	100.00%
Revenue					
40008:Other Taxes	900,000	78,698	331,335	(568,665)	36.81%
42001:Interest Income	5,000	-	3,070	(1,930)	61.40%
45001:Misc Revenue	95,000	1,205	7,355	(87,645)	7.74%
44505:Sponsorship	50,000	-	-	(50,000)	0.00%
Revenue Total	1,050,000	79,903	341,760	(708,240)	32.55%
Expense					
Personnel	435,456	12,136	161,137	274,319	37.00%
Operations	1,014,085	23,255	402,258	611,827	39.67%
Transfers	28,634	-	28,634	-	100.00%
Expense Total	1,478,175	35,391	592,029	886,146	40.05%
Excess (Deficiency) of Total Revenue over Total Requirements	(428,175)	44,512	(250,269)	(678,445)	58.45%
Reserves					
Contingency Reserve	305,771		305,771		100.00%
Reserves Total	305,771		305,771		100.00%
Ending Fund Balance	548,971	-	726,877	177,906	132.41%

COG - Airport Financial Report

Period: Mar-21

	Budget	Period	YTD Actuals	Budget Vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/Encumbrances	Variance	% of Budget
Beginning Fund Balance	1,428,114	-	1,428,114	-	-
Operating Revenue					
40001:Property Taxes	40,000	-	(57,018)	(97,018)	-142.54%
42001:Interest Income	3,000	1	2,355	(645)	78.50%
43606:Airport Charges	3,408,500	398,177	1,712,703	(1,695,797)	50.25%
Operating Revenue Total	3,451,500	398,178	1,658,040	(1,793,460)	48.04%
Operating Expense					
Personnel	429,433	15,832	199,340	230,093	46.42%
Operations	3,138,013	297,604	3,790,502	(652,489)	120.79%
Operating Capital	354,067	-	1,261	352,806	0.36%
Operating Expense Total	3,921,513	313,436	3,991,102	(69,589)	101.77%
Total Net Operations	(470,013)	84,741	(2,333,062)	(1,723,870)	496.38%
Non-Operating Revenue					
45001:Misc Revenue	5,000	-	-	(5,000)	0.00%
46001:Bond Proceeds	700,000	-	-	(700,000)	0.00%
Non-Operating Revenue Total	705,000	-	-	(705,000)	0.00%
Non-Operating Expense					
CIP Expense	750,000	-	-	750,000	0.00%
Debt Service	158,931	-	26,899	132,032	16.92%
Non-Operating Expense Total	908,931	-	26,899	882,032	2.96%
Net Non-Operations Total	(203,931)		(26,899)	177,032	13.19%
Excess (Deficiency) of Total Revenue over Total Requirements	(673,944)	84,741	(2,359,961)	(3,033,904)	450.17%
Ending Fund Balance	754,170		(931,847)	(3,310,902)	-123.56%
Reserves					
Contingency Reserve	332,917		332,917		100%
Debt Service Reserve	141,478		141,478		100%
Reserves Total	474,395		474,395		100%
Available Fund Balance	279,775		(1,406,242)	(1,686,017)	-503%

COG - GTEC Financial Report

Period: Mar-21

	Budget	Period	YTD Actuals	Budget Vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/Encumbrances	Variance	% of Budget
Beginning Fund Balance	26,022,482		26,022,482	-	100.00%
Operating Revenue					
40002:Sales Taxes	8,255,000	704,723	3,302,454	(4,952,546)	40.01%
42001:Interest Income	60,000	1,616	16,769	(43,231)	27.95%
Operating Revenue Total	8,315,000	706,339	3,319,223	(4,995,777)	39.92%
Operating Expense					
Operations	402,962	33,514	219,771	183,191	54.54%
Operating Capital	-	-	4,140	(4,140)	0.00%
Transfers	2,763,242	-	420,122	2,343,120	15.20%
Operating Expense Total	3,166,204	33,514	644,034	2,522,170	20.34%
Total Net Operations	5,148,796	672,826	2,675,190	(7,517,947)	51.96%
Non-Operating Revenue					
46001:Bond Proceeds	10,600,000	-	-	(10,600,000)	0.00%
Non-Operating Revenue Total	10,600,000	-	-	(10,600,000)	0.00%
Non-Operating Expense					
Operations	1,984,375	-	-	1,984,375	0.00%
CIP Expense	23,076,813	67,410	545,157	22,531,656	2.36%
Debt Service	1,053,050	-	110,525	942,525	10.50%
Non-Operating Expense Total	26,114,238	67,410	655,682	25,458,556	2.51%
Net Non-Operations Total	(15,514,238)	(67,410)	(655,682)	14,858,556	4.23%
Excess (Deficiency) of Total Revenue over Total Requirements	(10,365,442)	605,416	2,019,508	(8,345,934)	80.52%
Ending Fund Balance	15,657,040		28,041,990	12,384,950	179.10%
Reserves					
Contingency Reserve	1,984,375		1,984,375		
Debt Service Reserve	3,494,232		3,494,232		
Reserves Total	5,478,607		5,478,607		
Available Fund Balance	10,178,433		22,563,383	12,384,950	221.68%

COG - GEDCO Financial Report

Period: Mar-21

	Budget	Period	YTD Actuals	Budget Vs. Actuals	
	FY2021	Mar-21	YTD Actuals w/Encumbrances	Variance	% of Budget
Beginning Fund Balance	8,845,777	-	8,845,777	-	100.00%
Operating Revenue					
40002:Sales Taxes	2,063,750	176,181	825,614	(1,238,136)	40.01%
42001:Interest Income	19,000	451	21,010	2,010	110.58%
Operating Revenue Total	2,082,750	176,632	846,624	(1,236,126)	40.65%
Operating Expense					
Operations	593,783	36,168	227,997	365,786	38.40%
Transfers	1,200,169	-	1,040,084	160,085	86.66%
Operating Expense Total	1,793,952	36,168	1,268,082	525,870	70.69%
Total Net Operations	288,798	140,464	(421,458)	(1,761,996)	-145.94%
Non-Operating Revenue					
Non-Operating Expense					
Operations	8,256,391	-	400,000	7,856,391	4.84%
Debt Service	90,572	-	-	90,572	0.00%
Non-Operating Expense Total	8,346,963	-	400,000	7,946,963	4.79%
Net Non-Operations Total	(8,346,963)	-	(400,000)	7,946,963	4.79%
Excess (Deficiency) of Total Revenue over Total Requirements	(8,058,165)	140,464	(821,458)	(8,879,623)	110.19%
Ending Fund Balance	787,612	140,464	8,024,319	7,236,707	1018.82%
Reserves					
Contingency Reserve	505,468		505,468		
Debt Service Reserve	202,769		202,769		
Reserves Total	708,237		708,237		
Available Fund Balance	79,375	-	7,316,082	7,236,707	9217.11%



CITY

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2021

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the City of Georgetown is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Leigh Wallace
Finance Director

Nathan Parras
Assistant Finance Director

Karrie Pursley
Treasurer

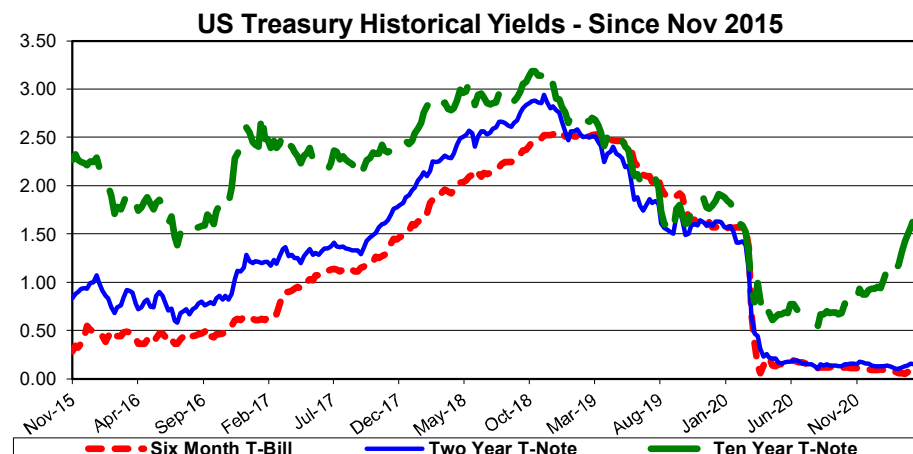
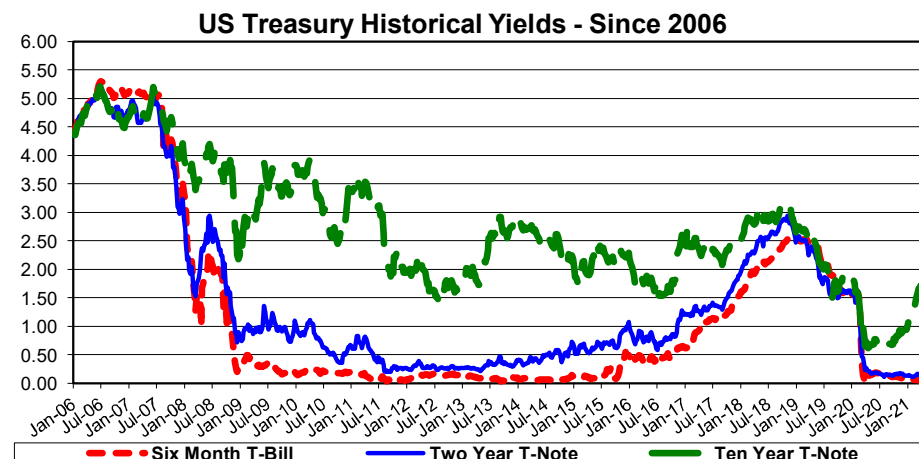
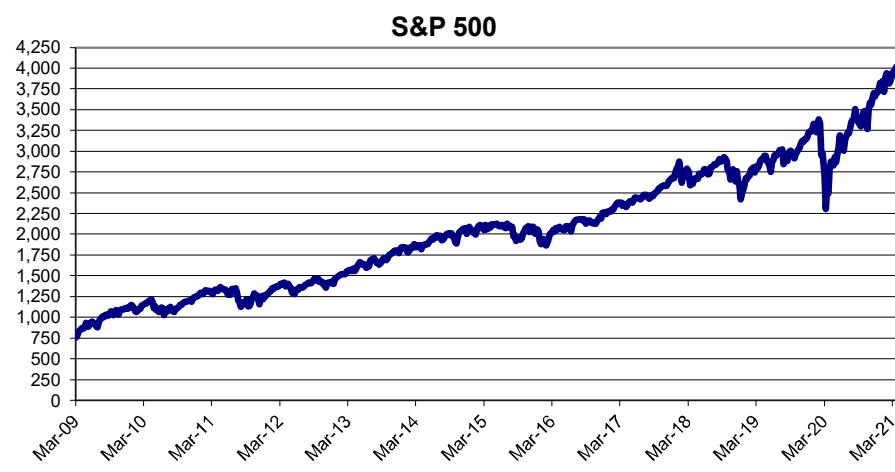
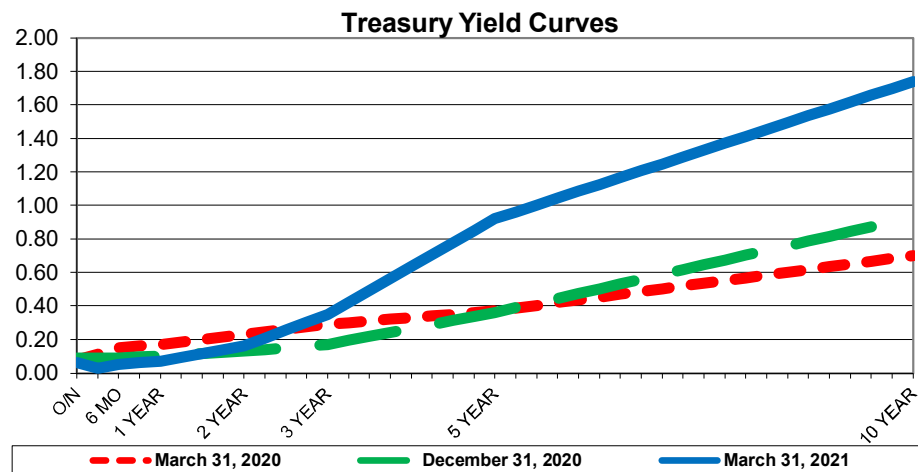
Elaine Wilson
Assistant Finance Director

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Economic Overview

3/31/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projected that reduced rates could remain into 2023 or longer. Fourth Quarter GDP finalized at +4.3%. March Non Farm Payroll added 916k and Unemployment declined to 6.0%. Crude oil traded above \$60 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators showed solid gains. An additional \$1.9 trillion stimulus package passed Congress and was signed by the President. The Yield Curve continued steepening on longer maturities.



Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2020		March 31, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Accounts	\$ 15,461,481	15,461,481	\$ 15,550,035	\$ 15,550,035	0.22%
NOW/MMA	12,024,426	12,024,426	11,019,484	11,019,484	0.33%
Pools	108,820,032	108,820,032	144,095,312	144,095,312	0.02%
CDs/Securities	122,010,850	122,010,850	105,720,421	105,720,421	0.45%
Totals	\$ 258,316,790	\$ 258,316,790	\$ 276,385,252	\$ 276,385,252	0.21%

Quarter End Average Yield (1)

Total Portfolio	0.21%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.09%
TexPool	0.02%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio	0.29%
Rolling Three Month Treasury	0.08%
Rolling Six Month Treasury	0.10%
TexPool	0.05%

Bank Fees Offset

Quarterly Bank Fees Offset	\$ 10,568
Year-to-date Bank Fees Offset	\$ 18,679

Interest earnings provided in separate report.

(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

City - Investment Holdings

March 31, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
JPMorgan Chase Cash (3)		0.22%	04/01/21	03/31/21	\$ 15,550,035	\$ 15,550,035	1.00	\$ 15,550,035	1	0.22%
JPMorgan Chase MMA		0.03%	04/01/21	03/31/21	434,048	434,048	1.00	434,048	1	0.03%
Veritex Bank MMA		0.10%	04/01/21	03/31/21	3,213,253	3,213,253	1.00	3,213,253	1	0.10%
NexBank MMA		0.45%	04/01/21	03/31/21	7,372,182	7,372,182	1.00	7,372,182	1	0.45%
TexPool	AAAm	0.02%	04/01/21	03/31/21	58,862,442	58,862,442	1.00	58,862,442	1	0.02%
TexSTAR	AAAm	0.02%	04/01/21	03/31/21	85,232,871	85,232,871	1.00	85,232,871	1	0.02%
Prosperity Bank CD		0.45%	04/01/21	07/01/20	4,006,098	4,006,098	100.00	4,006,098	1	0.45%
Independent Bank CD		1.80%	04/22/21	10/22/19	4,193,238	4,193,238	100.00	4,193,238	22	1.81%
Bank OZK CD		0.70%	05/10/21	05/08/20	12,070,246	12,070,246	100.00	12,070,246	40	0.70%
Southside Bank CD		0.22%	06/11/21	09/11/20	5,005,456	5,005,456	100.00	5,005,456	72	0.22%
Bank OZK CD		0.30%	06/11/21	09/11/20	5,007,443	5,007,443	100.00	5,007,443	72	0.30%
Prosperity Bank CD		0.60%	07/01/21	07/01/20	4,012,075	4,012,075	100.00	4,012,075	92	0.60%
Prosperity Bank CD		0.70%	07/15/21	07/15/20	5,017,615	5,017,615	100.00	5,017,615	106	0.70%
Prosperity Bank CD		0.15%	08/10/21	02/10/21	3,000,345	3,000,345	100.00	3,000,345	132	0.15%
Prosperity Bank CD		0.40%	08/23/21	08/21/20	6,257,488	6,257,488	100.00	6,257,488	145	0.40%
R Bank CD		0.47%	08/25/21	02/25/21	2,000,000	2,000,000	100.00	2,000,000	147	0.47%
East West Bank CD		0.26%	09/09/21	12/09/20	4,072,454	4,072,454	100.00	4,072,454	162	0.26%
East West Bank CD		0.21%	10/08/21	01/08/21	5,002,388	5,002,388	100.00	5,002,388	191	0.21%
Prosperity Bank CD		0.30%	10/14/21	10/14/20	2,503,100	2,503,100	100.00	2,503,100	197	0.30%
Independent Bank CD		0.40%	10/18/21	10/18/20	2,549,159	2,549,159	100.00	2,549,159	201	0.40%
Prosperity Bank CD		0.30%	11/22/21	11/20/20	3,002,957	3,002,957	100.00	3,002,957	236	0.30%
Texas Regional Bank CD		0.25%	12/07/21	03/12/21	3,000,000	3,000,000	100.00	3,000,000	251	0.25%
East West Bank CD		0.21%	12/30/21	12/30/20	3,001,588	3,001,588	100.00	3,001,588	274	0.21%
East West Bank CD		0.21%	01/07/22	01/08/21	5,002,388	5,002,388	100.00	5,002,388	282	0.21%
Prosperity Bank CD		0.30%	01/21/22	10/21/20	4,004,960	4,004,960	100.00	4,004,960	296	0.30%
Independent Bank CD		0.40%	02/05/22	02/05/21	3,000,000	3,000,000	100.00	3,000,000	311	0.40%
Independent Bank CD		0.40%	02/08/22	02/08/21	5,000,000	5,000,000	100.00	5,000,000	314	0.40%
R Bank CD		0.63%	02/25/22	02/25/21	2,000,000	2,000,000	100.00	2,000,000	331	0.63%
Prosperity Bank CD		0.35%	04/21/22	10/21/20	2,503,617	2,503,617	100.00	2,503,617	386	0.35%
Independent Bank CD		0.35%	05/09/22	02/08/21	4,000,000	4,000,000	100.00	4,000,000	404	0.35%

City - Investment Holdings

March 31, 2021

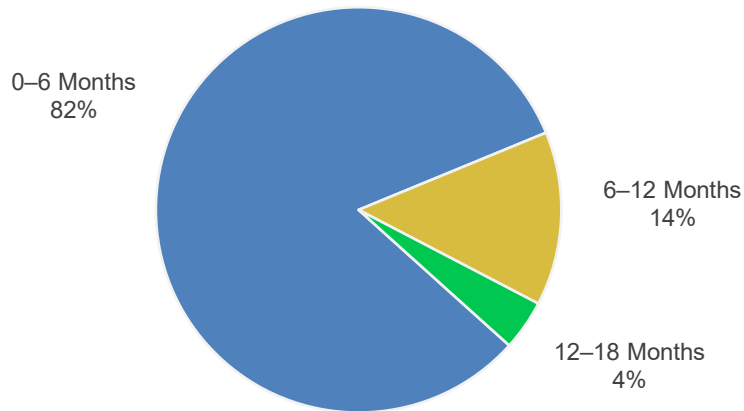
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Prosperity Bank CD		0.35%	05/17/22	11/17/20	2,002,300	2,002,300	100.00	2,002,300	412	0.35%
Prosperity Bank CD		0.35%	08/22/22	11/20/20	2,502,875	2,502,875	100.00	2,502,875	509	0.35%
Prosperity Bank CD		0.40%	11/17/22	11/17/20	2,002,629	2,002,629	100.00	2,002,629	596	0.40%
TOTALS					\$ 276,385,252	\$ 276,385,252		\$ 276,385,252	74	0.21%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

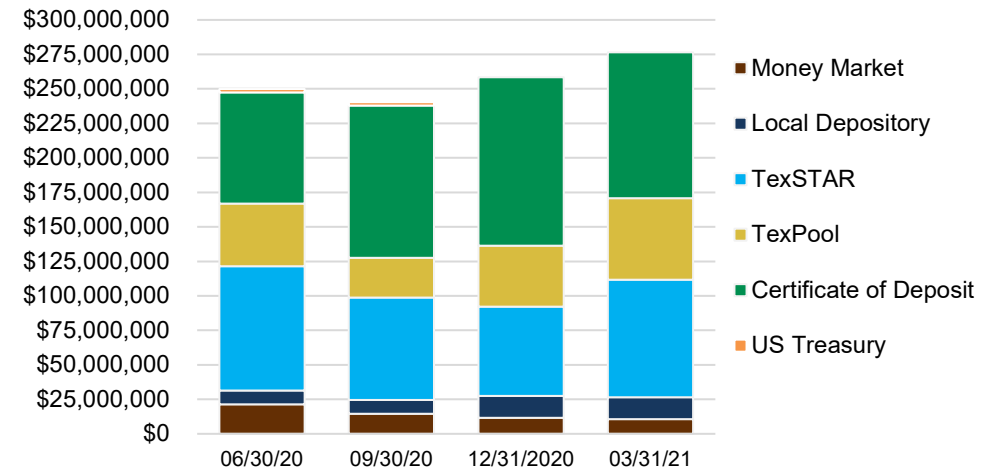
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit** - The City's depository accounts provide an earnings credit on balances which is used to offset bank fees.

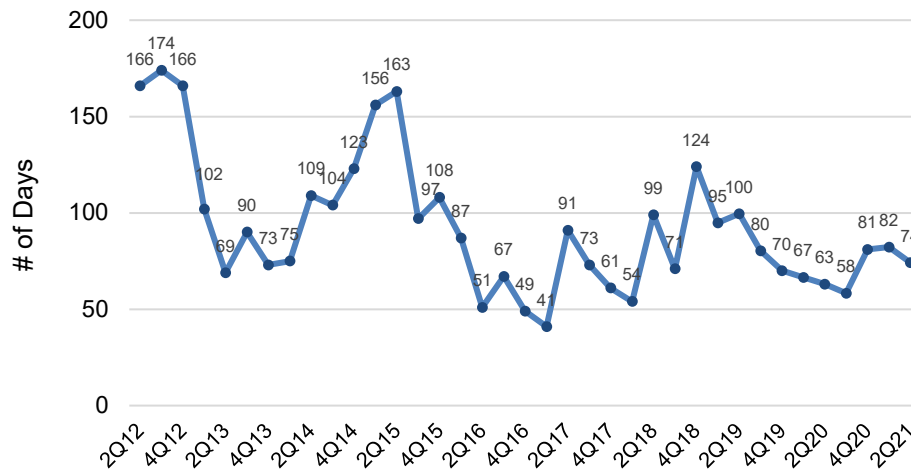
Current Quarter Maturities



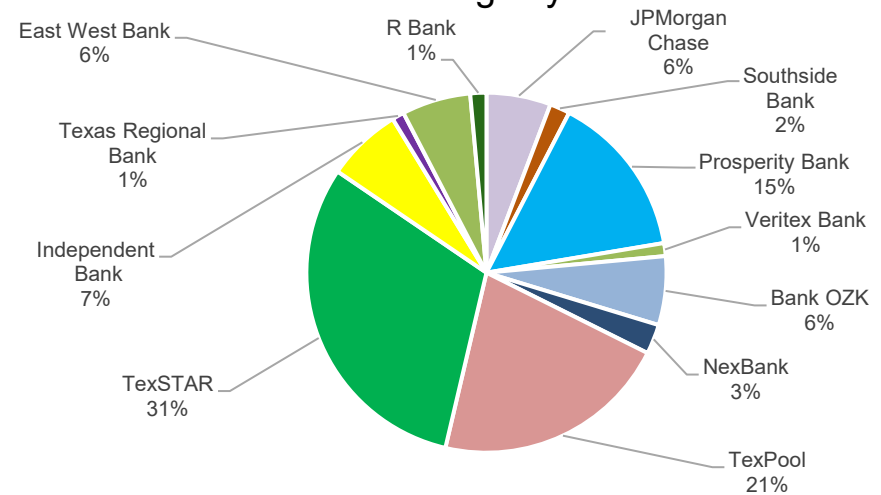
Portfolio Balances



Weighted Average to Maturity



Portfolio Holdings by Issuer



City - Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/20	Increases	Decreases	Book Value 03/31/21	Market Value 12/31/20	Change in Market Value	Market Value 03/31/21
JPMorgan Chase Cash	0.22%	04/01/21	\$ 15,461,481	\$ 88,554	\$ —	\$ 15,550,035	\$ 15,461,481	\$ 88,554	\$ 15,550,035
JPMorgan Chase MMA	0.03%	04/01/21	434,016	32	—	434,048	434,016	32	434,048
Veritex Bank MMA	0.10%	04/01/21	3,212,254	1,000	—	3,213,253	3,212,254	1,000	3,213,253
NexBank MMA	0.45%	04/01/21	7,364,008	8,174	—	7,372,182	7,364,008	8,174	7,372,182
Origin Bank MMA	0.00%	04/01/21	1,014,148	—	(1,014,148)	-	1,014,148	(1,014,148)	-
TexPool	0.02%	04/01/21	44,199,066	14,663,376	—	58,862,442	44,199,066	14,663,376	58,862,442
TexSTAR	0.02%	04/01/21	64,620,967	20,611,904	—	85,232,871	64,620,967	20,611,904	85,232,871
East West Bank CD	1.72%	01/08/21	3,050,882	—	(3,050,882)	—	3,050,882	(3,050,882)	—
Independent Bank CD	1.71%	02/05/21	3,139,621	—	(3,139,621)	—	3,139,621	(3,139,621)	—
Independent Bank CD	0.60%	02/08/21	11,033,296	—	(11,033,296)	—	11,033,296	(11,033,296)	—
East West Bank CD	0.32%	02/18/21	9,010,737	—	(9,010,737)	—	9,010,737	(9,010,737)	—
East West Bank CD	0.32%	02/18/21	2,002,386	—	(2,002,386)	—	2,002,386	(2,002,386)	—
R Bank CD	1.83%	02/19/21	4,054,719	—	(4,054,719)	—	4,054,719	(4,054,719)	—
Bank OZK CD	1.73%	02/26/21	6,086,273	—	(6,086,273)	—	6,086,273	(6,086,273)	—
Southside Bank CD	0.21%	03/11/21	5,002,618	—	(5,002,618)	—	5,002,618	(5,002,618)	—
Bank OZK CD	0.25%	03/11/21	1,500,935	—	(1,500,935)	—	1,500,935	(1,500,935)	—
East West Bank CD	0.29%	03/15/21	3,503,032	—	(3,503,032)	—	3,503,032	(3,503,032)	—
Prosperity Bank CD	0.45%	04/01/21	4,006,098	—	—	4,006,098	4,006,098	—	4,006,098
Independent Bank CD	1.81%	04/22/21	4,174,339	18,899	—	4,193,238	4,174,339	18,899	4,193,238
Bank OZK CD	0.70%	05/10/21	12,049,407	20,839	—	12,070,246	12,049,407	20,839	12,070,246
Southside Bank CD	0.22%	06/11/21	5,002,742	2,714	—	5,005,456	5,002,742	2,714	5,005,456
Bank OZK CD	0.30%	06/11/21	5,003,741	3,702	—	5,007,443	5,003,741	3,702	5,007,443
Prosperity Bank CD	0.60%	07/01/21	4,006,033	6,042	—	4,012,075	4,006,033	6,042	4,012,075
Prosperity Bank CD	0.70%	07/15/21	5,008,798	8,817	—	5,017,615	5,008,798	8,817	5,017,615
Prosperity Bank CD	0.15%	08/10/21	—	3,000,345	—	3,000,345	—	3,000,345	3,000,345
Prosperity Bank CD	0.40%	08/23/21	6,251,322	6,166	—	6,257,488	6,251,322	6,166	6,257,488
R Bank CD	0.47%	08/25/21	—	2,000,000	—	2,000,000	—	2,000,000	2,000,000
East West Bank CD	0.26%	09/09/21	4,069,844	2,610	—	4,072,454	4,069,844	2,610	4,072,454
East West Bank CD	0.21%	10/08/21	—	5,002,388	—	5,002,388	—	5,002,388	5,002,388
Prosperity Bank CD	0.30%	10/14/21	2,501,250	1,850	—	2,503,100	2,501,250	1,850	2,503,100
Independent Bank CD	0.40%	10/18/21	2,546,598	2,561	—	2,549,159	2,546,598	2,561	2,549,159
Prosperity Bank CD	0.30%	11/22/21	3,000,738	2,219	—	3,002,957	3,000,738	2,219	3,002,957
Texas Regional Bank CD	0.25%	12/07/21	—	3,000,000	—	3,000,000	—	3,000,000	3,000,000
East West Bank CD	0.21%	12/30/21	3,000,035	1,554	—	3,001,588	3,000,035	1,554	3,001,588
East West Bank CD	0.21%	01/07/22	—	5,002,388	—	5,002,388	—	5,002,388	5,002,388
Prosperity Bank CD	0.30%	01/21/22	4,002,000	2,960	—	4,004,960	4,002,000	2,960	4,004,960
Independent Bank CD	0.40%	02/05/22	—	3,000,000	—	3,000,000	—	3,000,000	3,000,000
Independent Bank CD	0.40%	02/08/22	—	5,000,000	—	5,000,000	—	5,000,000	5,000,000
R Bank CD	0.63%	02/25/22	—	2,000,000	—	2,000,000	—	2,000,000	2,000,000

City - Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/20	Increases	Decreases	Book Value 03/31/21	Market Value 12/31/20	Change in Market Value	Market Value 03/31/21
Prosperity Bank CD	0.35%	04/21/22	2,501,459	2,159	—	2,503,617	2,501,459	2,159	2,503,617
Independent Bank CD	0.35%	05/09/22	—	4,000,000	—	4,000,000	—	4,000,000	4,000,000
Prosperity Bank CD	0.35%	05/17/22	2,000,574	1,726	—	2,002,300	2,000,574	1,726	2,002,300
Prosperity Bank CD	0.35%	08/22/22	2,500,717	2,158	—	2,502,875	2,500,717	2,158	2,502,875
Prosperity Bank CD	0.40%	11/17/22	2,000,656	1,973	—	2,002,629	2,000,656	1,973	2,002,629
TOTAL / AVERAGE	0.21%		\$ 258,316,790	\$ 67,467,110	\$ (49,398,649)	\$ 276,385,252	\$ 258,316,790	\$ 18,068,462	\$ 276,385,252

City - Allocation
March 31, 2021

Book Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads
JPMorgan Chase Cash		\$ 15,550,035	\$ 15,550,035	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		434,048	434,048	—	—	—	—	—
Veritex Bank MMA		3,213,253	3,213,253	—	—	—	—	—
NexBank MMA		7,372,182	7,372,182	—	—	—	—	—
TexPool		58,862,442	58,862,442	—	—	—	—	—
TexSTAR		85,232,871	20,153,413	584,286	17,544,854	137,307	93,010	2,508,839
Prosperity Bank CD	04/01/21	4,006,098	4,006,098	—	—	—	—	—
Independent Bank CD	04/22/21	4,193,238	4,193,238	—	—	—	—	—
Bank OZK CD	05/10/21	12,070,246	10,058,538	—	—	—	—	—
Southside Bank CD	06/11/21	5,005,456	5,005,456	—	—	—	—	—
Bank OZK CD	06/11/21	5,007,443	5,007,443	—	—	—	—	—
Prosperity Bank CD	07/01/21	4,012,075	4,012,075	—	—	—	—	—
Prosperity Bank CD	07/15/21	5,017,615	5,017,615	—	—	—	—	—
Prosperity Bank CD	08/10/21	3,000,345	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	6,257,488	6,257,488	—	—	—	—	—
R Bank CD	08/25/21	2,000,000	—	—	—	—	—	—
East West Bank CD	09/09/21	4,072,454	4,072,454	—	—	—	—	—
East West Bank CD	10/08/21	5,002,388	5,002,388	—	—	—	—	—
Prosperity Bank CD	10/14/21	2,503,100	2,503,100	—	—	—	—	—
Independent Bank CD	10/18/21	2,549,159	2,549,159	—	—	—	—	—
Prosperity Bank CD	11/22/21	3,002,957	3,002,957	—	—	—	—	—
Texas Regional Bank CD	12/07/21	3,000,000	—	—	—	—	—	—
East West Bank CD	12/30/21	3,001,588	3,001,588	—	—	—	—	—
East West Bank CD	01/07/22	5,002,388	5,002,388	—	—	—	—	—
Prosperity Bank CD	01/21/22	4,004,960	4,004,960	—	—	—	—	—
Independent Bank CD	02/05/22	3,000,000	3,000,000	—	—	—	—	—
Independent Bank CD	02/08/22	5,000,000	4,000,000	—	—	—	—	—
R Bank CD	02/25/22	2,000,000	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	2,503,617	2,503,617	—	—	—	—	—
Independent Bank CD	05/17/22	4,000,000	4,000,000	—	—	—	—	—
Prosperity Bank CD	05/17/22	2,002,300	2,002,300	—	—	—	—	—
Prosperity Bank CD	08/22/22	2,502,875	2,502,875	—	—	—	—	—
Prosperity Bank CD	11/17/22	2,002,629	2,002,629	—	—	—	—	—
Totals		\$ 276,385,252	\$ 198,293,742	\$ 584,286	\$ 17,544,854	\$ 137,307	\$ 93,010	\$ 2,508,839

City - Allocation
March 31, 2021

(Continued)

Book Value		2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,531,841	68,606	1,429,234	1,420,244	246,565	178,450	97,383
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/10/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
R Bank CD	08/25/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
East West Bank CD	10/08/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
Texas Regional Bank CD	12/07/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
East West Bank CD	01/07/22	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Independent Bank CD	02/05/22	—	—	—	—	—	—	—
Independent Bank CD	02/08/22	—	—	—	—	—	—	—
R Bank CD	02/25/22	—	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Independent Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 1,531,841	\$ 68,606	\$ 1,429,234	\$ 1,420,244	\$ 246,565	\$ 178,450	\$ 97,383

City - Allocation
March 31, 2021

(Continued)

Book Value		2017 Revenue Water WW	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2019 CO- Streets/ Facilities/ Equip	2019 CO- Stormwater
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		2,746,916	56,700	672,317	445,286	6,628,059	4,686,290	87,973
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	2,011,708	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,000,345	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	2,000,000	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,000,000	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	1,000,000	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
Totals		\$ 11,758,969	\$ 56,700	\$ 672,317	\$ 445,286	\$ 6,628,059	\$ 6,686,290	\$ 87,973

City - Allocation
March 31, 2021

(Continued)

Book Value		2019 GO-Roads	2020 CO-Facilities/ Equip/Parks	2020 CO-Stormwater	2020 GO-Roads	2020 Revenue-Electric	2020 Revenue-Water/WW	Electric-LCRA Transformers
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,247,736	1,910,744	650,627	8,547,474	486,572	6,675,600	4,396,545
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/10/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
R Bank CD	08/25/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
East West Bank CD	10/08/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
Texas Regional Bank CD	12/07/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
East West Bank CD	01/07/22	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Independent Bank CD	02/05/22	—	—	—	—	—	—	—
Independent Bank CD	02/08/22	—	—	—	—	—	—	—
R Bank CD	02/25/22	2,000,000	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Independent Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 3,247,736	\$ 1,910,744	\$ 650,627	\$ 8,547,474	\$ 486,572	\$ 6,675,600	\$ 4,396,545

City - Allocation
March 31, 2021

Market Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads
JPMorgan Chase Cash		\$ 15,550,035	\$ 15,550,035	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		434,048	434,048	—	—	—	—	—
Veritex Bank MMA		3,213,253	3,213,253	—	—	—	—	—
NexBank MMA		7,372,182	7,372,182	—	—	—	—	—
TexPool		58,862,442	58,862,442	—	—	—	—	—
TexSTAR		85,232,871	20,153,413	584,286	17,544,854	137,307	93,010	2,508,839
Prosperity Bank CD	04/01/21	4,006,098	4,006,098	—	—	—	—	—
Independent Bank CD	04/22/21	4,193,238	4,193,238	—	—	—	—	—
Bank OZK CD	05/10/21	12,070,246	10,058,538	—	—	—	—	—
Southside Bank CD	06/11/21	5,005,456	5,005,456	—	—	—	—	—
Bank OZK CD	06/11/21	5,007,443	5,007,443	—	—	—	—	—
Prosperity Bank CD	07/01/21	4,012,075	4,012,075	—	—	—	—	—
Prosperity Bank CD	07/15/21	5,017,615	5,017,615	—	—	—	—	—
Prosperity Bank CD	08/10/21	3,000,345	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	6,257,488	6,257,488	—	—	—	—	—
R Bank CD	08/25/21	2,000,000	—	—	—	—	—	—
East West Bank CD	09/09/21	4,072,454	4,072,454	—	—	—	—	—
East West Bank CD	10/08/21	5,002,388	5,002,388	—	—	—	—	—
Prosperity Bank CD	10/14/21	2,503,100	2,503,100	—	—	—	—	—
Independent Bank CD	10/18/21	2,549,159	2,549,159	—	—	—	—	—
Prosperity Bank CD	11/22/21	3,002,957	3,002,957	—	—	—	—	—
Texas Regional Bank CD	12/07/21	3,000,000	—	—	—	—	—	—
East West Bank CD	12/30/21	3,001,588	3,001,588	—	—	—	—	—
East West Bank CD	01/07/22	5,002,388	5,002,388	—	—	—	—	—
Prosperity Bank CD	01/21/22	4,004,960	4,004,960	—	—	—	—	—
Independent Bank CD	02/05/22	3,000,000	3,000,000	—	—	—	—	—
Independent Bank CD	02/08/22	5,000,000	4,000,000	—	—	—	—	—
R Bank CD	02/25/22	2,000,000	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	2,503,617	2,503,617	—	—	—	—	—
Independent Bank CD	05/17/22	4,000,000	4,000,000	—	—	—	—	—
Prosperity Bank CD	05/17/22	2,002,300	2,002,300	—	—	—	—	—
Prosperity Bank CD	08/22/22	2,502,875	2,502,875	—	—	—	—	—
Prosperity Bank CD	11/17/22	2,002,629	2,002,629	—	—	—	—	—
Totals		\$ 276,385,252	\$ 198,293,742	\$ 584,286	\$ 17,544,854	\$ 137,307	\$ 93,010	\$ 2,508,839

City - Allocation
March 31, 2021

(Continued)

Market Value		2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,531,841	68,606	1,429,234	1,420,244	246,565	178,450	97,383
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/10/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
R Bank CD	08/25/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
East West Bank CD	10/08/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
Texas Regional Bank CD	12/07/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
East West Bank CD	01/07/22	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Independent Bank CD	02/05/22	—	—	—	—	—	—	—
Independent Bank CD	02/08/22	—	—	—	—	—	—	—
R Bank CD	02/25/22	—	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Independent Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 1,531,841	\$ 68,606	\$ 1,429,234	\$ 1,420,244	\$ 246,565	\$ 178,450	\$ 97,383

City - Allocation
March 31, 2021

(Continued)

Market Value		2017 Revenue Water WW	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2019 CO- Streets/ Facilities/ Equip	2019 CO- Stormwater
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		2,746,916	56,700	672,317	445,286	6,628,059	4,686,290	87,973
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	2,011,708	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,000,345	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	2,000,000	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,000,000	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	1,000,000	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
Totals		\$ 11,758,969	\$ 56,700	\$ 672,317	\$ 445,286	\$ 6,628,059	\$ 6,686,290	\$ 87,973

City - Allocation
March 31, 2021

(Continued)

Market Value		2019 GO- Roads	2020 CO- Facilities/ Equip/Parks	2020 CO- Stormwater	2020 GO- Roads	2020 Revenue- Electric	2020 Revenue- Water/WW	Electric-LCRA Transformers
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,247,736	1,910,744	650,627	8,547,474	486,572	6,675,600	4,396,545
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/10/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
R Bank CD	08/25/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
East West Bank CD	10/08/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
Texas Regional Bank CD	12/07/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
East West Bank CD	01/07/22	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Independent Bank CD	02/05/22	—	—	—	—	—	—	—
Independent Bank CD	02/08/22	—	—	—	—	—	—	—
R Bank CD	02/25/22	2,000,000	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Independent Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 3,247,736	\$ 1,910,744	\$ 650,627	\$ 8,547,474	\$ 486,572	\$ 6,675,600	\$ 4,396,545

City - Allocation
December 31, 2020

Book Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads
JPMorgan Chase Cash		\$ 15,461,481	\$ 15,461,481	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		434,016	434,016	—	—	—	—	—
Veritex Bank MMA		3,212,254	3,212,254	—	—	—	—	—
NexBank MMA		7,364,008	7,364,008	—	—	—	—	—
Origin Bank MMA		1,014,148	—	—	—	—	—	—
TexPool		44,199,066	44,199,066	—	—	—	—	—
TexSTAR		64,620,967	8,950,006	584,231	3,875,899	137,294	93,001	2,508,604
East West Bank CD	01/08/21	3,050,882	3,050,882	—	—	—	—	—
Independent Bank CD	02/05/21	3,139,621	3,139,621	—	—	—	—	—
Independent Bank CD	02/08/21	11,033,296	8,024,216	—	—	—	—	—
East West Bank CD	02/18/21	9,010,737	3,003,579	—	—	—	—	—
East West Bank CD	02/18/21	2,002,386	—	—	—	—	—	—
R Bank CD	02/19/21	4,054,719	4,054,719	—	—	—	—	—
Bank OZK CD	02/26/21	6,086,273	6,086,273	—	—	—	—	—
Southside Bank CD	03/11/21	5,002,618	5,002,618	—	—	—	—	—
Bank OZK CD	03/11/21	1,500,935	1,500,935	—	—	—	—	—
East West Bank CD	03/15/21	3,503,032	3,503,032	—	—	—	—	—
Prosperity Bank CD	04/01/21	4,006,098	4,006,098	—	—	—	—	—
Independent Bank CD	04/22/21	4,174,339	4,174,339	—	—	—	—	—
Bank OZK CD	05/10/21	12,049,407	10,041,172	—	—	—	—	—
Southside Bank CD	06/11/21	5,002,742	5,002,742	—	—	—	—	—
Bank OZK CD	06/11/21	5,003,741	5,003,741	—	—	—	—	—
Prosperity Bank CD	07/01/21	4,006,033	4,006,033	—	—	—	—	—
Prosperity Bank CD	07/15/21	5,008,798	5,008,798	—	—	—	—	—
Prosperity Bank CD	08/23/21	6,251,322	6,251,322	—	—	—	—	—
East West Bank CD	09/09/21	4,069,844	4,069,844	—	—	—	—	—
Prosperity Bank CD	10/14/21	2,501,250	2,501,250	—	—	—	—	—
Independent Bank CD	10/18/21	2,546,598	2,546,598	—	—	—	—	—
Prosperity Bank CD	11/22/21	3,000,738	3,000,738	—	—	—	—	—
East West Bank CD	12/30/21	3,000,035	3,000,035	—	—	—	—	—
Prosperity Bank CD	01/21/22	4,002,000	4,002,000	—	—	—	—	—
Prosperity Bank CD	04/21/22	2,501,459	2,501,459	—	—	—	—	—
Prosperity Bank CD	05/17/22	2,000,574	2,000,574	—	—	—	—	—
Prosperity Bank CD	08/22/22	2,500,717	2,500,717	—	—	—	—	—
Prosperity Bank CD	11/17/22	2,000,656	2,000,656	—	—	—	—	—
Totals		\$ 258,316,790	\$ 188,604,822	\$ 584,231	\$ 3,875,899	\$ 137,294	\$ 93,001	\$ 2,508,604

City - Allocation
December 31, 2020

(Continued)

Book Value		2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
Origin Bank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,531,698	68,600	1,429,101	1,456,708	254,936	178,433	97,374
East West Bank CD	01/08/21	—	—	—	—	—	—	—
Independent Bank CD	02/05/21	—	—	—	—	—	—	—
Independent Bank CD	02/08/21	—	—	—	—	—	—	—
East West Bank CD	02/18/21	—	—	—	—	—	—	—
East West Bank CD	02/18/21	—	—	—	—	—	—	—
R Bank CD	02/19/21	—	—	—	—	—	—	—
Bank OZK CD	02/26/21	—	—	—	—	—	—	—
Southside Bank CD	03/11/21	—	—	—	—	—	—	—
Bank OZK CD	03/11/21	—	—	—	—	—	—	—
East West Bank CD	03/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 1,531,698	\$ 68,600	\$ 1,429,101	\$ 1,456,708	\$ 254,936	\$ 178,433	\$ 97,374

City - Allocation
December 31, 2020

(Continued)

Book Value		2017 Revenue Water WW	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2019 CO- Streets/ Facilities/ Equip	2019 CO- Stormwater
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
Origin Bank MMA		1,014,148	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		3,241,881	56,694	672,254	482,661	9,137,064	3,936,963	113,952
East West Bank CD	01/08/21	-	-	-	-	-	-	-
Independent Bank CD	02/05/21	-	-	-	-	-	-	-
Independent Bank CD	02/08/21	3,009,081	-	-	-	-	-	-
East West Bank CD	02/18/21	3,003,579	-	-	-	-	3,003,579	-
East West Bank CD	02/18/21	-	-	-	-	-	-	-
R Bank CD	02/19/21	-	-	-	-	-	-	-
Bank OZK CD	02/26/21	-	-	-	-	-	-	-
Southside Bank CD	03/11/21	-	-	-	-	-	-	-
Bank OZK CD	03/11/21	-	-	-	-	-	-	-
East West Bank CD	03/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	2,008,234	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
Totals		\$ 12,276,924	\$ 56,694	\$ 672,254	\$ 482,661	\$ 9,137,064	\$ 6,940,543	\$ 113,952

City - Allocation
December 31, 2020

(Continued)

Book Value		2019 GO-Roads	2020 CO-Facilities/ Equip/Parks	2020 CO-Stormwater	2020 GO-Roads	2020 Revenue-Electric	2020 Revenue-Water/WW	Electric-LCRA Transformers
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
Origin Bank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,961,455	2,602,887	650,566	8,708,689	1,241,086	7,169,062	3,479,865
East West Bank CD	01/08/21	—	—	—	—	—	—	—
Independent Bank CD	02/05/21	—	—	—	—	—	—	—
Independent Bank CD	02/08/21	—	—	—	—	—	—	—
East West Bank CD	02/18/21	—	—	—	—	—	—	—
East West Bank CD	02/18/21	2,002,386	—	—	—	—	—	—
R Bank CD	02/19/21	—	—	—	—	—	—	—
Bank OZK CD	02/26/21	—	—	—	—	—	—	—
Southside Bank CD	03/11/21	—	—	—	—	—	—	—
Bank OZK CD	03/11/21	—	—	—	—	—	—	—
East West Bank CD	03/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 3,963,841	\$ 2,602,887	\$ 650,566	\$ 8,708,689	\$ 1,241,086	\$ 7,169,062	\$ 3,479,865

City - Allocation
December 31, 2020

Market Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads
JPMorgan Chase Cash		\$ 15,461,481	\$ 15,461,481	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		434,016	434,016	—	—	—	—	—
Veritex Bank MMA		3,212,254	3,212,254	—	—	—	—	—
NexBank MMA		7,364,008	7,364,008	—	—	—	—	—
Origin Bank MMA		1,014,148	—	—	—	—	—	—
TexPool		44,199,066	44,199,066	—	—	—	—	—
TexSTAR		64,620,967	8,950,006	584,231	3,875,899	137,294	93,001	2,508,604
East West Bank CD	01/08/21	3,050,882	3,050,882	—	—	—	—	—
Independent Bank CD	02/05/21	3,139,621	3,139,621	—	—	—	—	—
Independent Bank CD	02/08/21	11,033,296	8,024,216	—	—	—	—	—
East West Bank CD	02/18/21	9,010,737	3,003,579	—	—	—	—	—
East West Bank CD	02/18/21	2,002,386	—	—	—	—	—	—
R Bank CD	02/19/21	4,054,719	4,054,719	—	—	—	—	—
Bank OZK CD	02/26/21	6,086,273	6,086,273	—	—	—	—	—
Southside Bank CD	03/11/21	5,002,618	5,002,618	—	—	—	—	—
Bank OZK CD	03/11/21	1,500,935	1,500,935	—	—	—	—	—
East West Bank CD	03/15/21	3,503,032	3,503,032	—	—	—	—	—
Prosperity Bank CD	04/01/21	4,006,098	4,006,098	—	—	—	—	—
Independent Bank CD	04/22/21	4,174,339	4,174,339	—	—	—	—	—
Bank OZK CD	05/10/21	12,049,407	10,041,172	—	—	—	—	—
Southside Bank CD	06/11/21	5,002,742	5,002,742	—	—	—	—	—
Bank OZK CD	06/11/21	5,003,741	5,003,741	—	—	—	—	—
Prosperity Bank CD	07/01/21	4,006,033	4,006,033	—	—	—	—	—
Prosperity Bank CD	07/15/21	5,008,798	5,008,798	—	—	—	—	—
Prosperity Bank CD	08/23/21	6,251,322	6,251,322	—	—	—	—	—
East West Bank CD	09/09/21	4,069,844	4,069,844	—	—	—	—	—
Prosperity Bank CD	10/14/21	2,501,250	2,501,250	—	—	—	—	—
Independent Bank CD	10/18/21	2,546,598	2,546,598	—	—	—	—	—
Prosperity Bank CD	11/22/21	3,000,738	3,000,738	—	—	—	—	—
East West Bank CD	12/30/21	3,000,035	3,000,035	—	—	—	—	—
Prosperity Bank CD	01/21/22	4,002,000	4,002,000	—	—	—	—	—
Prosperity Bank CD	04/21/22	2,501,459	2,501,459	—	—	—	—	—
Prosperity Bank CD	05/17/22	2,000,574	2,000,574	—	—	—	—	—
Prosperity Bank CD	08/22/22	2,500,717	2,500,717	—	—	—	—	—
Prosperity Bank CD	11/17/22	2,000,656	2,000,656	—	—	—	—	—
Totals		\$ 258,316,790	\$ 188,604,822	\$ 584,231	\$ 3,875,899	\$ 137,294	\$ 93,001	\$ 2,508,604

City - Allocation
December 31, 2020

(Continued)

Market Value		2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
Origin Bank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,531,698	68,600	1,429,101	1,456,708	254,936	178,433	97,374
East West Bank CD	01/08/21	—	—	—	—	—	—	—
Independent Bank CD	02/05/21	—	—	—	—	—	—	—
Independent Bank CD	02/08/21	—	—	—	—	—	—	—
East West Bank CD	02/18/21	—	—	—	—	—	—	—
East West Bank CD	02/18/21	—	—	—	—	—	—	—
R Bank CD	02/19/21	—	—	—	—	—	—	—
Bank OZK CD	02/26/21	—	—	—	—	—	—	—
Southside Bank CD	03/11/21	—	—	—	—	—	—	—
Bank OZK CD	03/11/21	—	—	—	—	—	—	—
East West Bank CD	03/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 1,531,698	\$ 68,600	\$ 1,429,101	\$ 1,456,708	\$ 254,936	\$ 178,433	\$ 97,374

City - Allocation
December 31, 2020

(Continued)

Market Value		2017 Revenue Water WW	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2019 CO- Streets/ Facilities/ Equip	2019 CO- Stormwater
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
Origin Bank MMA		1,014,148	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		3,241,881	56,694	672,254	482,661	9,137,064	3,936,963	113,952
East West Bank CD	01/08/21	-	-	-	-	-	-	-
Independent Bank CD	02/05/21	-	-	-	-	-	-	-
Independent Bank CD	02/08/21	3,009,081	-	-	-	-	-	-
East West Bank CD	02/18/21	3,003,579	-	-	-	-	3,003,579	-
East West Bank CD	02/18/21	-	-	-	-	-	-	-
R Bank CD	02/19/21	-	-	-	-	-	-	-
Bank OZK CD	02/26/21	-	-	-	-	-	-	-
Southside Bank CD	03/11/21	-	-	-	-	-	-	-
Bank OZK CD	03/11/21	-	-	-	-	-	-	-
East West Bank CD	03/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	2,008,234	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
Totals		\$ 12,276,924	\$ 56,694	\$ 672,254	\$ 482,661	\$ 9,137,064	\$ 6,940,543	\$ 113,952

City - Allocation
December 31, 2020

(Continued)

Market Value		2019 GO- Roads	2020 CO- Facilities/ Equip/Parks	2020 CO- Stormwater	2020 GO- Roads	2020 Revenue- Electric	2020 Revenue- Water/WW	Electric-LCRA Transformers
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
Origin Bank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,961,455	2,602,887	650,566	8,708,689	1,241,086	7,169,062	3,479,865
East West Bank CD	01/08/21	—	—	—	—	—	—	—
Independent Bank CD	02/05/21	—	—	—	—	—	—	—
Independent Bank CD	02/08/21	—	—	—	—	—	—	—
East West Bank CD	02/18/21	—	—	—	—	—	—	—
East West Bank CD	02/18/21	2,002,386	—	—	—	—	—	—
R Bank CD	02/19/21	—	—	—	—	—	—	—
Bank OZK CD	02/26/21	—	—	—	—	—	—	—
Southside Bank CD	03/11/21	—	—	—	—	—	—	—
Bank OZK CD	03/11/21	—	—	—	—	—	—	—
East West Bank CD	03/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 3,963,841	\$ 2,602,887	\$ 650,566	\$ 8,708,689	\$ 1,241,086	\$ 7,169,062	\$ 3,479,865



Georgetown Economic Development Corporation (GEDCO)

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2021

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the Georgetown Economic Development Corporation (GEDCO) is in compliance with the Texas Public Funds Investment Act and the Investment Policy and Strategies.

Leigh Wallace
Finance Director

Nathan Parras
Assistant Finance Director

Karrie Pursley
Treasurer

Elaine Wilson
Assistant Finance Director

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2020		March 31, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
MMA	\$ 2,129,948	\$ 2,129,948	\$ 2,130,611	\$ 2,130,611	0.10%
Pools	6,006,030	6,006,030	6,964,887	6,964,887	0.03%
Certificates of Deposit	2,025,562	2,025,562	2,000,000	2,000,000	0.24%
	\$ 10,161,540	\$ 10,161,540	\$ 11,095,498	\$ 11,095,498	0.08%

Quarter End Average Yield (1)

Total Portfolio 0.08%

Rolling Three Month Treasury 0.06%
 Rolling Six Month Treasury 0.09%
 TexPool 0.02%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.25%

Rolling Three Month Treasury 0.08%
 Rolling Six Month Treasury 0.10%
 TexPool 0.05%

Interest income provided in separate report.

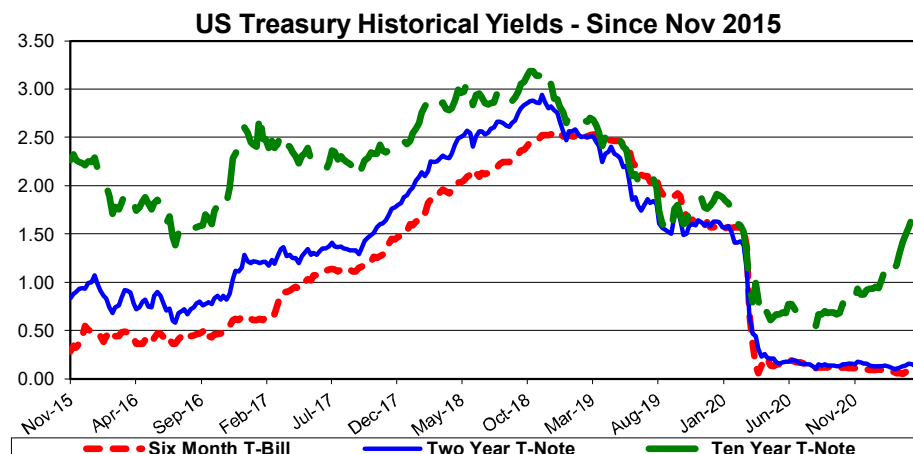
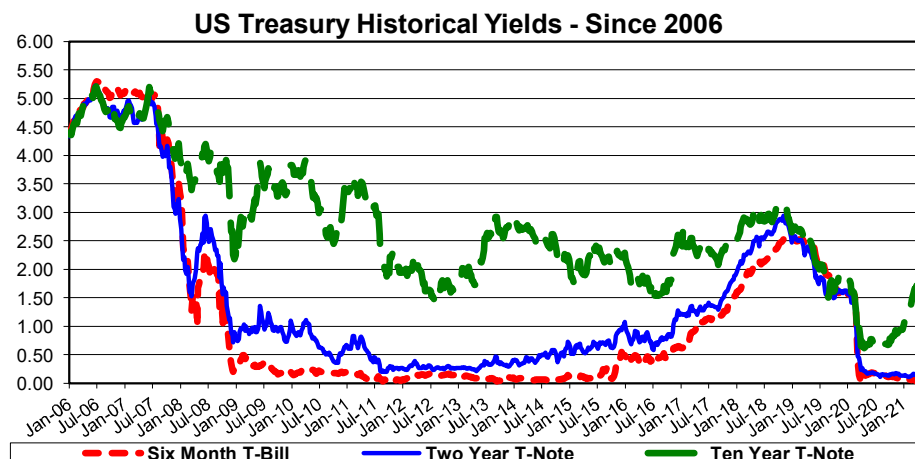
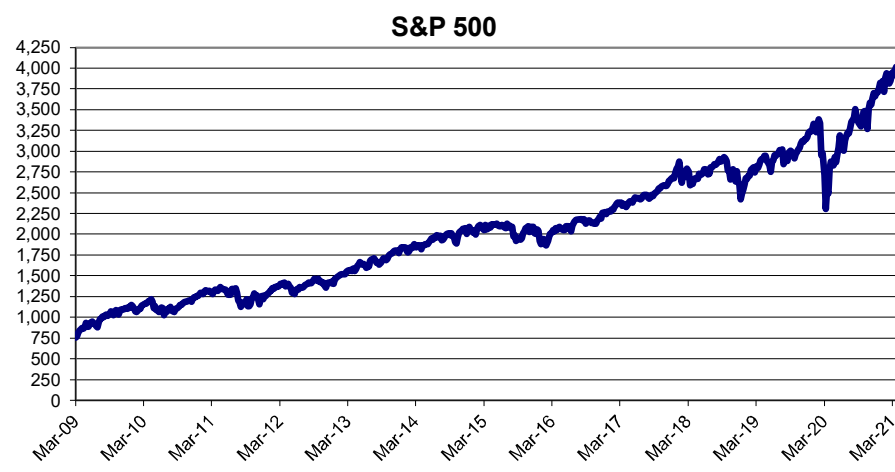
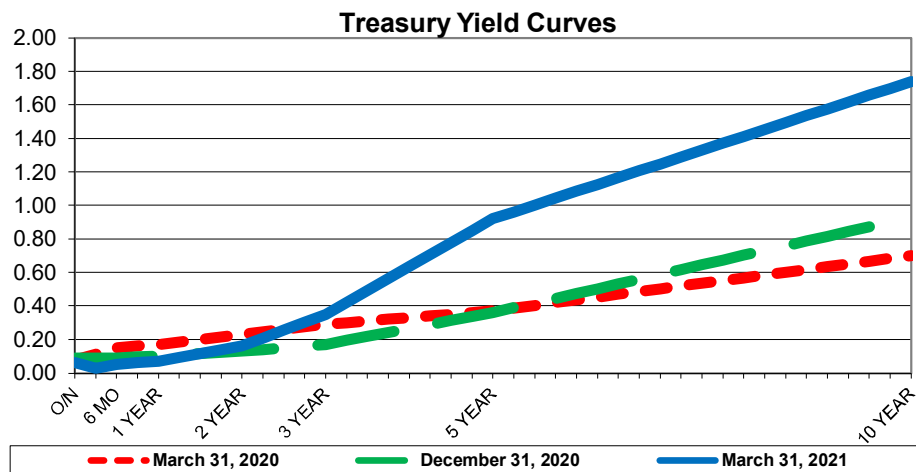
(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

3/31/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projected that reduced rates could remain into 2023 or longer. Fourth Quarter GDP finalized at +4.3%. March Non Farm Payroll added 916k and Unemployment declined to 6.0%. Crude oil traded above \$60 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators showed solid gains. An additional \$1.9 trillion stimulus package passed Congress and was signed by the President. The Yield Curve continued steepening on longer maturities.



Investment Holdings

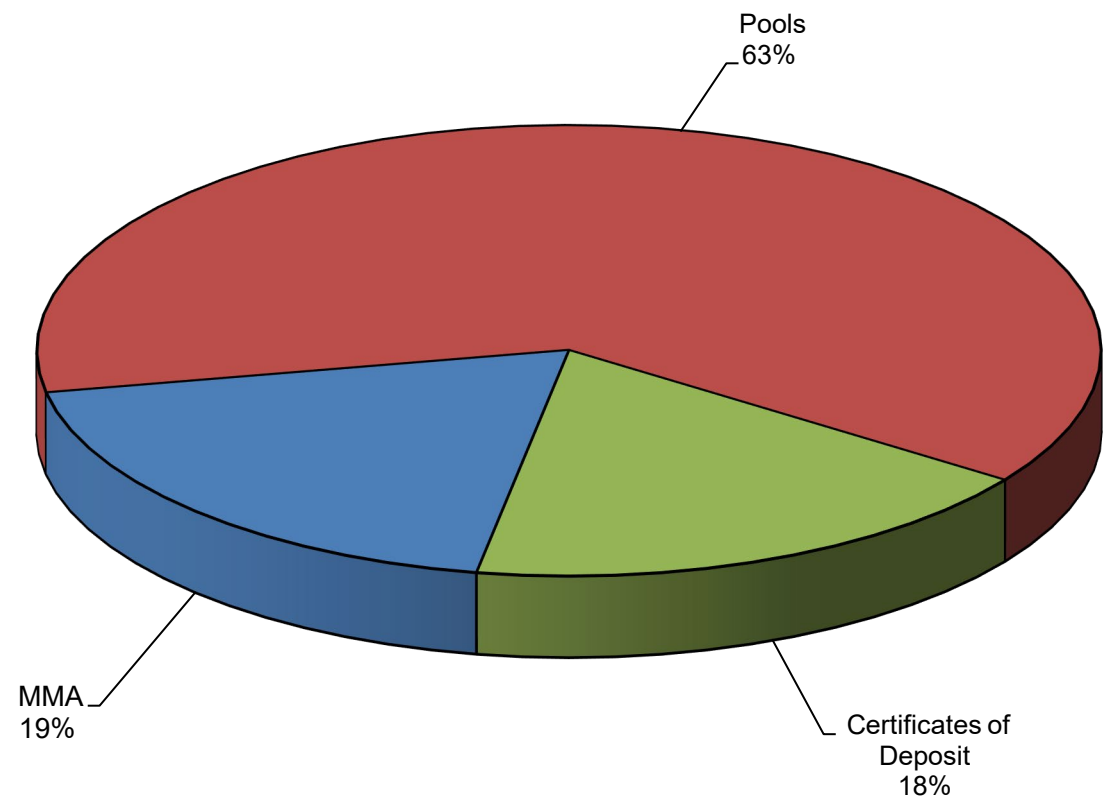
March 31, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Veritex Bank MMA		0.10%	04/01/21	03/31/21	\$ 2,130,611	\$ 2,130,611	1.00	\$ 2,130,611	1	0.10%
TexasDAILY	AAAm	0.05%	04/01/21	03/31/21	2,125,613	2,125,613	1.00	2,125,613	1	0.05%
TexSTAR	AAAm	0.02%	04/01/21	03/31/21	4,839,274	4,839,274	1.00	4,839,274	1	0.02%
Veritex Bank CD		0.24%	08/05/22	02/08/21	2,000,000	2,000,000	100.00	2,000,000	492	0.24%
					\$ 11,095,498	\$ 11,095,498		\$ 11,095,498	90	0.08%
										(1) (2)

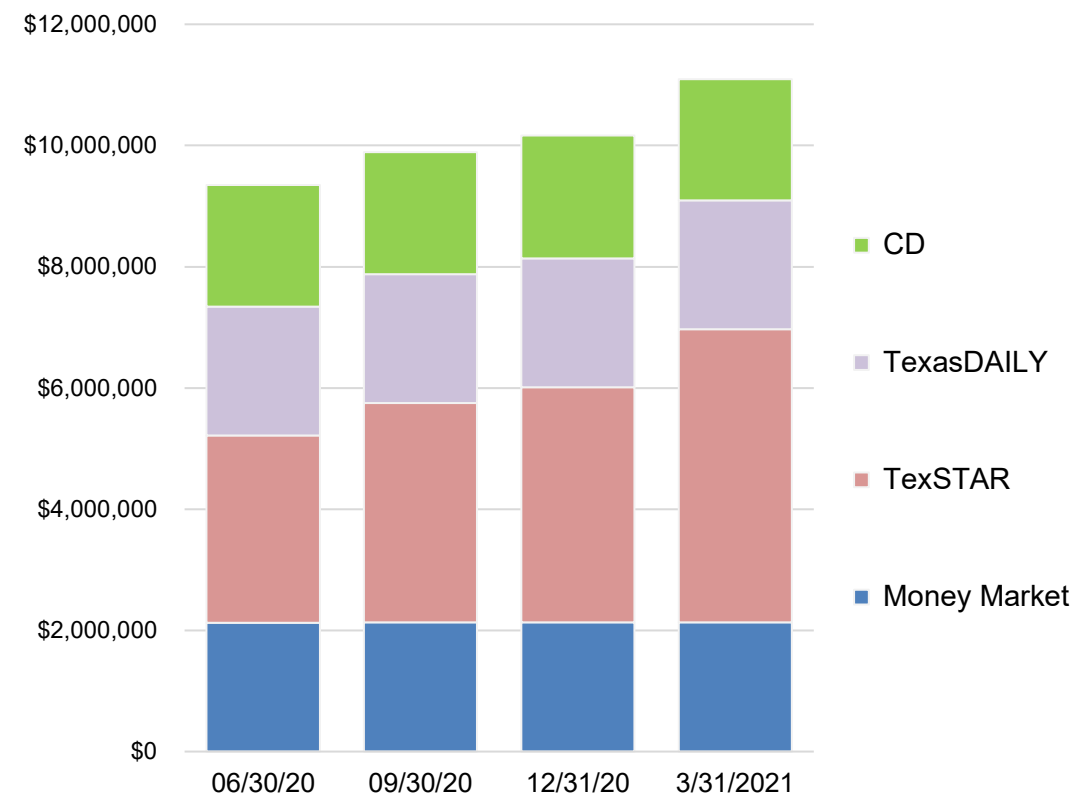
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

GEDCO PORTFOLIO COMPOSITION



GEDCO PORTFOLIO BALANCES



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/20	Increases	Decreases	Book Value 03/31/21	Market Value 12/31/20	Change in Market Value	Market Value 03/31/21
Veritex Bank MMA	0.10%	04/01/21	\$ 2,129,948	\$ 663	\$ —	\$ 2,130,611	\$ 2,129,948	\$ 663	\$ 2,130,611
TexasDAILY	0.05%	04/01/21	2,125,306	306	—	2,125,613	2,125,306	306	2,125,613
TexSTAR	0.02%	04/01/21	3,880,724	958,551	—	4,839,274	3,880,724	958,551	4,839,274
Independent Bank CD	1.71%	02/05/21	2,025,562	—	(2,025,562)	—	2,025,562	(2,025,562)	—
Veritex Bank CD	0.24%	08/05/22	—	2,000,000	—	2,000,000	—	2,000,000	2,000,000
TOTAL / AVERAGE	0.08%		\$ 10,161,540	\$ 2,959,520	\$ (2,025,562)	\$ 11,095,498	\$ 10,161,540	\$ 933,958	\$ 11,095,498



Georgetown Transportation Enhancement Corporation (GTEC)
QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2021

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the Georgetown Transportation Enhancement Corporation (GTEC) is in compliance with the Texas Public Funds Investment Act and the Investment Policy and Strategies.

Leigh Wallace
Finance Director

Karrie Pursley
Treasurer

Nathan Parras
Assistant Finance Director

Elaine Wilson

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2020		March 31, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Pools/MMAs	\$ 28,689,653	\$ 28,689,653	\$30,076,153	\$ 30,076,153	0.03%
CDs/Securities	3,004,002	3,004,002	3,006,965	3,006,965	0.40%
Totals	\$ 31,693,655	\$ 31,693,655	\$33,083,118	\$ 33,083,118	0.06%

<u>Quarter End Average Yield (1)</u>	
Total Portfolio	0.06%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.09%
TexPool	0.02%

<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	0.09%
Rolling Three Month Treasury	0.08%
Rolling Six Month Treasury	0.10%
TexPool	0.05%

Interest data provided in separate report.

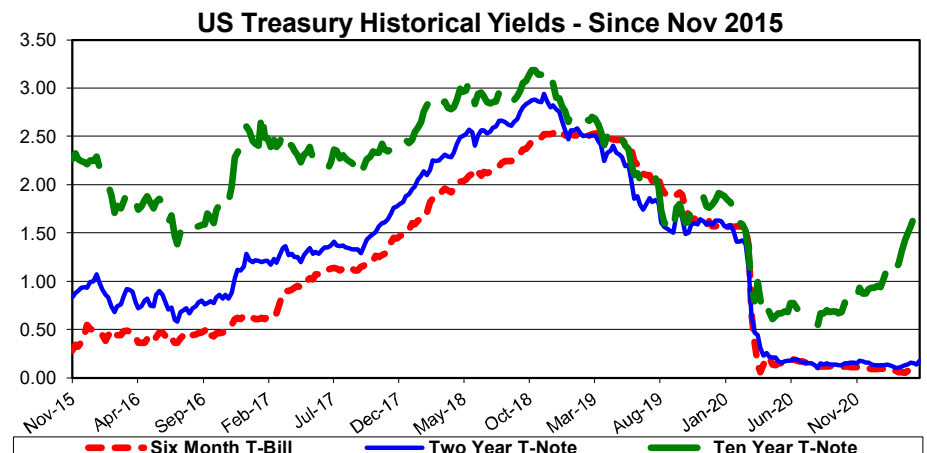
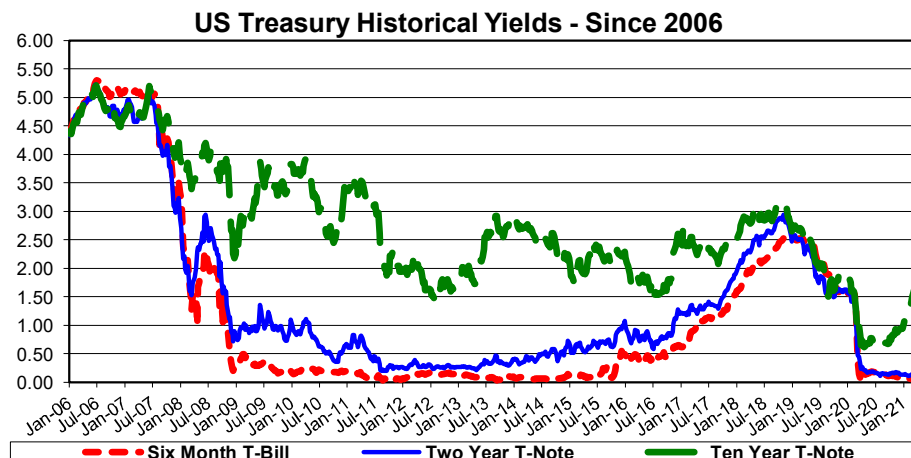
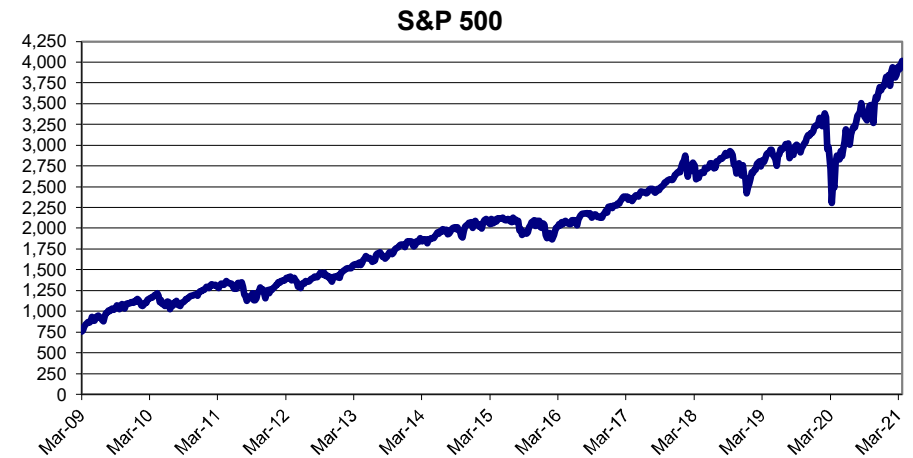
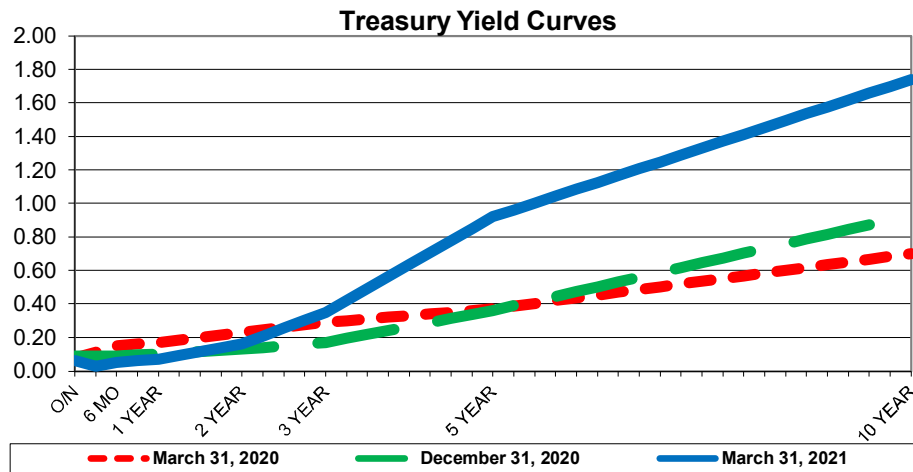
(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

3/31/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projected that reduced rates could remain into 2023 or longer. Fourth Quarter GDP finalized at +4.3%. March Non Farm Payroll added 916k and Unemployment declined to 6.0%. Crude oil traded above \$60 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators showed solid gains. An additional \$1.9 trillion stimulus package passed Congress and was signed by the President. The Yield Curve continued steepening on longer maturities.



Investment Holdings

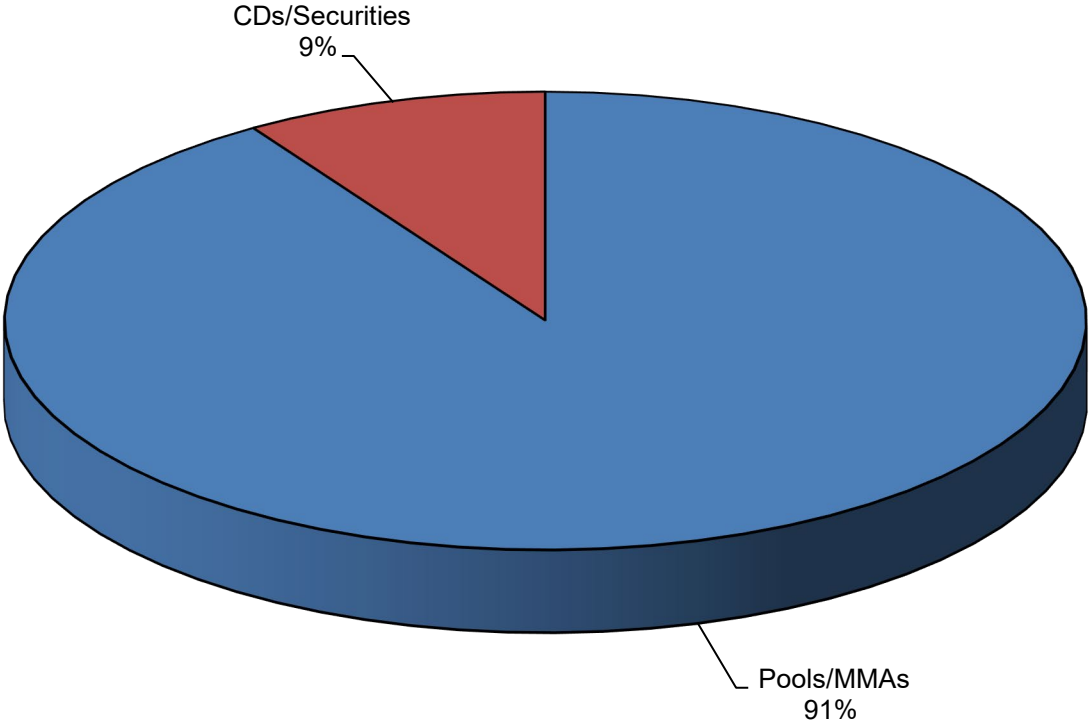
March 31, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
TexPool	AAAm	0.02%	04/01/21	03/31/21	\$ 15,639,313	\$ 15,639,313	1.00	\$ 15,639,313	1	0.02%
TexSTAR	AAAm	0.02%	04/01/21	03/31/21	11,748,398	11,748,398	1.00	11,748,398	1	0.02%
Veritex Bank MMA		0.10%	04/01/21	03/31/21	2,688,441	2,688,441	1.00	2,688,441	1	0.10%
Prosperity Bank CD		0.40%	08/23/21	08/21/20	3,006,965	3,006,965	100.00	3,006,965	145	0.40%
TOTALS					\$ 33,083,118	\$ 33,083,118		\$ 33,083,118	14	0.06%
									(1)	(2)

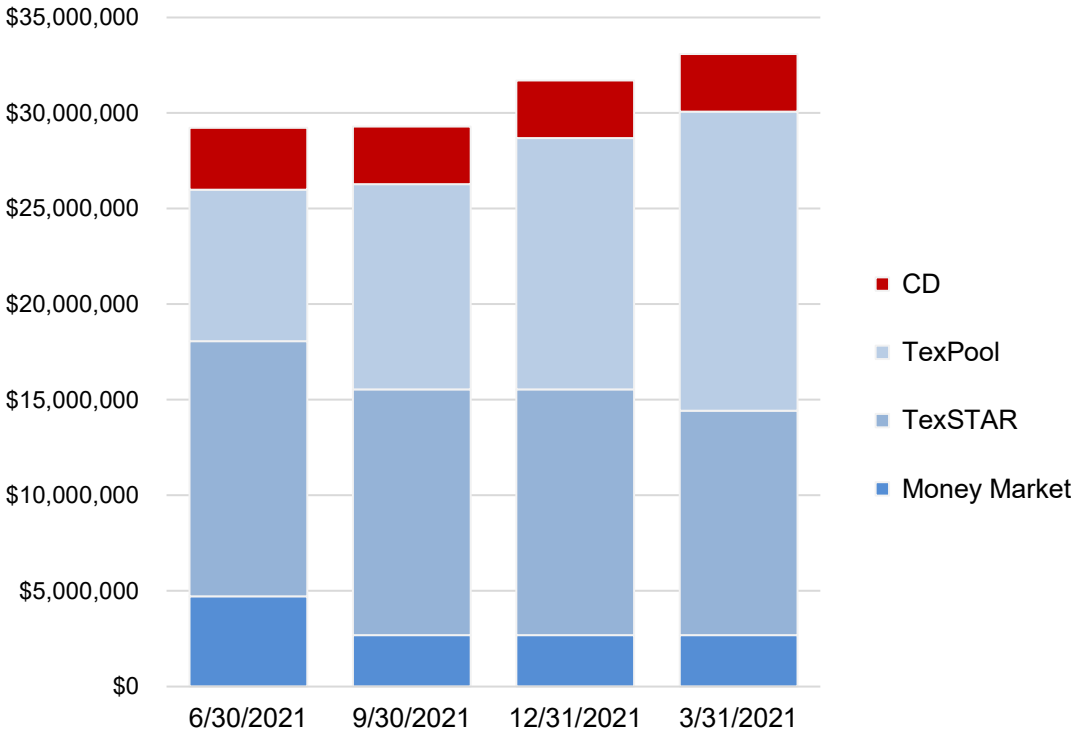
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

GTEC PORTFOLIO COMPOSITION



GTEC PORTFOLIO BALANCES



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/20	Increases	Decreases	Book Value 03/31/21	Market Value 12/31/20	Change in Market Value	Market Value 03/31/21
TexPool	0.02%	04/01/21	\$ 13,146,323	\$ 2,492,991	\$ –	\$ 15,639,313	\$ 13,146,323	\$ 2,492,991	\$ 15,639,313
TexSTAR	0.02%	04/01/21	12,855,726	–	(1,107,328)	11,748,398	12,855,726	(1,107,328)	11,748,398
Veritex Bank MMA	0.10%	04/01/21	2,687,605	837	–	2,688,441	2,687,605	837	2,688,441
Prosperity Bank CD	0.40%	08/23/21	3,004,002	2,963	–	3,006,965	3,004,002	2,963	3,006,965
TOTAL / AVERAGE	0.06%		\$ 31,693,655	\$ 2,496,790	\$(1,107,328)	\$ 33,083,118	\$ 31,693,655	\$ 1,389,462	\$ 33,083,118

CITY OF GEORGETOWN
Grant/Federal Funding Report
as of March 31, 2021

Active

Department	Federal Grantor	Pass-Through Agency	Identifying Number	COG Name/Purpose	YTD Expenditures	YTD Revenue Recognized
Airport	N/A	Texas Department of Transportation-Aviation	M1914GEOR	RAMP Grant - Routine Airport Maintenance Program	1,119.55	
Airport	FEMA	Texas Department of Transportation - Aviation		Airport CARES Funding	156,980.34	156,980.34
Emergency Management	FEMA	Williamson County		WILCO Forward - CARES Funding for COVID-19	14,814.52	14,814.52
Fire	Department of Health & Human Services	CMS (Centers for Medicare & Medicaid Services)		EMS CARES Round 1	-	-
Fire	US Department of Homeland Security	Federal Emergency Management Agency	EMW-2017-FH-00496	SAFER	543,247.52	372,220.59
Library	National Endowment for the Arts	National Endowment for the Arts		COVID Relief Funding	9,014.11	-
Library		Texas Commission on the Arts		Touring Artist Fund Grant		4,200.00
Planning	US Department of Housing & Urban Development	Williamson County		CDBG Home Repair	43,059.77	40,920.32
Police	US. Department of Justice	N/A	TX2460200	Equitable Sharing Agreement	5,176.77	-
Police	US. Department of Treasury	N/A	TX2460200	Equitable Sharing Agreement	20,346.75	-
Public Works	Dept. of Transportation /Federal Highway Administration	Texas Department of Transportation	CSJ-0914-05-187	Highway Planning & Construction (Austin Ave Bridge)	2,776.55	-
Public Works	Dept. of Transportation /Federal Highway Administration	Texas Department of Transportation	CSJ-0914-05-200,201,202	Highway Planning & Construction (Williams Dr Corridor)	-	-

Reviewed By: Elaine Wilson



Capital Improvement Projects Life to Tade Budget vs Spend

Row Labels	Total Budget	Total Spend	Remaining Budget	Percent Remaining
Airport				
Airport - Self Managed				
PRJ000197 Hangar Maintenance	240,000	-	240,000	100%
PRJ000198 Pavement Maintenance	60,000	-	60,000	100%
PRJ000199 Wildlife Management	150,000	-	150,000	100%
Airport - Self Managed Total	450,000	-	450,000	300%
Management Services				
PRJ000184 Airport Maintenance Facility	750,000	-	750,000	100%
Management Services Total	750,000	-	750,000	100%
Airport Total	1,200,000	-	1,200,000	400%
CDBG				
CDBG				
PRJ000003 17th Street	193,000	175,137	17,863	9%
PRJ000144 Maple Street (Inactive)	80,784	-	80,784	100%
CDBG Total	273,784	175,137	98,647	109%
CDBG Total	273,784	175,137	98,647	109%
Downtown TIRZ				
Parks				
PRJ000050 Grace Heritage Plaza	139,100	45,900	93,200	67%
Parks Total	139,100	45,900	93,200	67%
Downtown TIRZ Total	139,100	45,900	93,200	67%
Electric				
Electric				
PRJ000022 Consultant Engineering	271,352	71,352	200,000	74%
PRJ000026 Db Wood_Sh29 Intersection	240,000	172,024	67,976	28%
PRJ000036 Electrical System Improvement	100,000	57	99,943	100%
PRJ000040 Fiber Optic	50,000	19,516	30,484	61%
PRJ000062 New Development Projects	5,019,335	5,334,015	(314,680)	-6%
PRJ000073 Power Quality Improvements	50,000	-	50,000	100%
PRJ000095 Shell Road Feeders	160,000	181,824	(21,824)	-14%
PRJ000147 Sectionalization Improvements	100,000	-	100,000	100%
PRJ000175 I-35 Mobility Project TxDot	200,000	183,627	16,373	8%
PRJ000189 Ronald Reagan - Glasscock Feeder Extension along Hwy 195 -Phase I	560,000	39,310	520,690	93%
PRJ000192 Ronald Reagan - Glasscock Feeder extension along Hwy 195 - Phase II	591,250	133,847	457,403	77%
PRJ000195 Downtown Overhead Rehab	2,400,000	-	2,400,000	100%
PRJ000221 Titan-Aviation Dr to IH35 Infrastructure Addition	1,000,000	67,349	932,651	93%
PRJ000225 Chapel Hill, WS-11139 (GEO-45-C.3)	437,577	345,842	91,735	21%
PRJ000226 Wolf Ranch West - Section 1AG & 1BG	479,052	33,405	445,647	93%
PRJ000227 Ascend Westinghouse Apartments	444,598	29,165	415,432	93%
PRJ000229 Sun City NH 76 WS-11188 (GEO-18.2-N.51)	274,030	103,520	170,510	62%
PRJ000230 Sun City NH 78	296,400	111,101	185,299	63%
PRJ000231 Georgetown Titan Development 1 & 2	140,428	-	140,428	100%
PRJ000232 Texas Outdoor Power Building 1	91,414	-	91,414	100%
PRJ000234 Summit at Westinghouse Self-Storage	49,685	-	49,685	100%

Row Labels	Total Budget	Total Spend	Remaining Budget	Percent Remaining
PRJ000236 Medcore (Georgetown) Senior Living	226,972	20,134	206,837	91%
PRJ000238 The Oscar at Georgetown	366,351	-	366,351	100%
PRJ000239 Wolf Ranch West - Section 3 - Phase 2	418,339	-	418,339	100%
Electric Total	13,966,782	6,846,089	7,120,693	1738%
Electric Total	13,966,782	6,846,089	7,120,693	1738%
GCP				
Environmental Services				
PRJ000116 Transfer Station	11,000,000	947,801	10,052,199	91%
Environmental Services Total	11,000,000	947,801	10,052,199	91%
Finance				
PRJ000038 ERP Project	6,231,654	5,898,066	333,588	5%
Finance Total	6,231,654	5,898,066	333,588	5%
Fire				
PRJ000134 SCBA Replacement	870,000	-	870,000	100%
PRJ000135 Cardiac Monitors	483,517	483,517	-	0%
Fire Total	1,353,517	483,517	870,000	100%
Fleet				
PRJ000124 Radio Replacement	363,278	-	363,278	100%
Fleet Total	363,278	-	363,278	100%
GTEC Department				
PRJ000203 FM1460 Widening	948,982	48,982	900,000	95%
PRJ000206 NB Front Rd (2338 To Lakeway)	216,000	221,766	(5,766)	-3%
GTEC Department Total	1,164,982	270,748	894,234	92%
Management Services				
PRJ000028 Downtown Parking Expansion	728,510	701,947	26,564	4%
PRJ000029 Downtown Parking Garage	411,815	411,815	-	0%
PRJ000033 Dtnw Landsping & Public Art	90,000	56,706	33,294	37%
PRJ000037 EOC Siren System	15,525	15,525	-	0%
PRJ000042 Fire Station 6	5,500,000	5,330,405	169,595	3%
PRJ000043 Fire Station 7	8,550,000	6,457,667	2,092,333	24%
PRJ000067 Parking Improvements	68,510	-	68,510	100%
PRJ000131 Fuel Station	1,100,000	-	1,100,000	100%
PRJ000136 GMC Remodel Phase I	250,000	30,614	219,386	88%
PRJ000178 Public Safety Operation and Training Center Phase II	4,500,000	-	4,500,000	100%
PRJ000179 Recreation Center Teen/Senior Renovation	200,000	-	200,000	100%
PRJ000180 Recreation Center Natatorium HVAC Replacement	700,000	656,176	43,824	6%
PRJ000191 Georgetown City Center - Festival/Public Space	5,400,000	14,099	5,385,901	100%
PRJ000223 City Center Signage	125,000	-	125,000	100%
Management Services Total	27,639,360	13,674,954	13,964,406	762%

Row Labels	Total Budget	Total Spend	Remaining Budget	Percent Remaining
Parks				
PRJ000048 Garey Park	15,346,730	15,100,250	246,480	2%
PRJ000089 San Gabriel Park Improvement	13,025,000	7,448,252	5,576,748	43%
PRJ000125 Parks Master Plan	229,998	229,998	-	0%
PRJ000126 Regional Trail Development	1,550,000	138,100	1,411,900	91%
PRJ000127 Neighborhood Park Development	1,250,000	240,541	1,009,459	81%
PRJ000129 Ada Transition Plan	1,075,982	276,682	799,300	74%
PRJ000130 Tennis Center Pool Demo	40,002	39,076	926	2%
PRJ000190 Heritage Gardens	274,934	81,400	193,534	70%
PRJ000205 Katy Crossing Trail	700,000	500,181	199,819	29%
Parks Total	33,492,646	24,054,481	9,438,165	392%
Police				
PRJ000133 Body Cameras	800,000	737,412	62,588	8%
Police Total	800,000	737,412	62,588	8%
Public Works - Self Managed Department				
PRJ000204 Historic District Street Signs	26,000	-	26,000	100%
Public Works - Self Managed Department Total	26,000	-	26,000	100%
Public Works Department				
PRJ000013 Austin Avenue Bridge	2,855,398	1,711,629	1,143,769	40%
PRJ000137 Intersection Improvements (Lakeway @ Williams Drive)	1,400,000	252,450	1,147,550	82%
PRJ000138 Downtown Sidewalks	2,000,000	470,719	1,529,281	76%
PRJ000139 Westinghouse - Scenic Lake Traffic Signal	600,000	87,028	512,972	85%
PRJ000141 Southwestern Blvd	4,200,000	866,960	3,333,040	79%
PRJ000143 Leander Rd(Norwood-Swbypass)	6,750,000	994,025	5,755,975	85%
PRJ000171 Shell Rd Sidewalk	229,825	203,755	26,070	11%
PRJ000188 DB Wood (SH 29 to Oak Ridge)	4,000,000	1,703,636	2,296,364	57%
PRJ000201 Austin Ave. (Sh29-Fm2243)	466,000	466,000	-	0%
PRJ000202 FM 971	4,853,000	1,113,617	3,739,383	77%
PRJ000207 Northwest Blvd Bridge	11,254,320	11,372,616	(118,296)	-1%
PRJ000208 Old Town Northeast	1,050,000	923,818	126,182	12%
PRJ000209 Southeast Inner Loop	10,521,000	8,884,343	1,636,657	16%
PRJ000214 Intersection Improvements (Traffic Signals)	1,650,000	159,863	1,490,137	90%
PRJ000215 2021 Intersection Safety Enhancements (RRFB)	150,000	96,450	53,550	36%
PRJ000216 FY21 Downtown Sidewalk Improvements	1,000,000	130,000	870,000	87%
PRJ000217 SW Bypass - Wolf Ranch Extension	1,000,000	633,943	366,057	37%
Public Works Department Total	53,979,543	30,070,852	23,908,691	871%
Right of Way				
PRJ000200 Access Rtw To Government Srv	220,000	220,000	-	0%
Right of Way Total	220,000	220,000	-	0%
GCP Total	136,270,980	76,357,831	59,913,149	2521%

Row Labels	Total Budget	Total Spend	Remaining Budget	Percent Remaining
General Fund Projects				
Parks				
PRJ000055 Katy Crossing Trail	700,000	17,780	682,220	97%
Parks Total	700,000	17,780	682,220	97%
Public Works Department				
PRJ000012 Austin Ave. (Sh29-Fm2243) (Inactive)	466,000	-	466,000	100%
Public Works Department Total	466,000	-	466,000	100%
Right of Way				
PRJ000007 Access Rtw To Government Srv	220,000	-	220,000	100%
Right of Way Total	220,000	-	220,000	100%
General Fund Projects Total	1,386,000	17,780	1,368,220	297%
GTEC				
GTEC Department				
PRJ000046 FM 971/ Fontana (Nw Bridge)	1,209,000	1,193,000	16,000	1%
PRJ000053 IH 35/ Hwy 29 Intersection Imp	1,800,000	120,066	1,679,934	93%
PRJ000060 Rabbit Hill Road	4,100,000	179,757	3,920,243	96%
PRJ000083 Rivery Tia Improvements	1,179,000	1,110,970	68,030	6%
PRJ000092 Se Inner Loop Widening (Inactive)	8,148,000	-	8,148,000	100%
PRJ000145 Sh29 Signal And Roadway Improvements	1,595,000	312,671	1,282,329	80%
PRJ000146 Wolf Ranch Parkway Extension (Inactive)	1,100,000	-	1,100,000	100%
PRJ000181 Aviation Drive	10,300,000	275,868	10,024,132	97%
PRJ000182 Confido III	600,000	-	600,000	100%
PRJ000183 Big C Project	2,000,000	-	2,000,000	100%
GTEC Department Total	32,031,000	3,192,332	28,838,668	774%
GTEC Total	32,031,000	3,192,332	28,838,668	774%
Stormwater				
Stormwater				
PRJ000004 18th and Hutto Drainage	50,000	6,356	43,644	87%
PRJ000005 2nd and Rock Pond	625,000	447,151	177,849	28%
PRJ000024 2020 Curb & Gutter	1,055,000	337,047	717,953	68%
PRJ000104 Stormwater Infrastructure	347,000	168,506	178,495	51%
PRJ000148 Water Quality Ponds	98,000	-	98,000	100%
PRJ000149 Drainage Improvement/Flood Mitigation Projects	300,000	-	300,000	100%
PRJ000213 2021 Curb & Gutter Project	500,000	53,100	446,900	89%
Stormwater Total	2,975,000	1,012,160	1,962,840	525%
Stormwater Total	2,975,000	1,012,160	1,962,840	525%

Row Labels	Total Budget	Total Spend	Remaining Budget	Percent Remaining
Street Tax				
Public Works Department				
PRJ000172 2020 Street Maintenance High Performance Seal: Bid Package No.1	372,200	372,200	-	0%
PRJ000173 2020 Street Maintenance High Performance Seal: Bid Package No. 2	463,195	482,214	(19,020)	-4%
PRJ000174 2020 street maintenance HIPR	1,935,589	1,441,013	494,576	26%
PRJ000210 2021 HIPR Street Maintenance	2,300,000	274,700	2,025,300	88%
PRJ000211 2021 High Performance Pavement Seal Project #1	600,000	94,900	505,100	84%
PRJ000212 2021 High Performance Pavement Seal Project #2	600,000	90,700	509,300	85%
PRJ000237 Northeast Inner Loop (Stadium to FM971) Emergency Repairs	700,000	695,456	4,544	1%
Public Works Department Total	6,970,983	3,451,183	3,519,800	279%
Street Tax Total	6,970,983	3,451,183	3,519,800	279%
Transportation				
GTEC Department				
PRJ000047 FM1460 Widening (Inactive)	794,000	-	794,000	100%
PRJ000061 NB Front Rd (2338 To Lakeway) (Inactive)	366,000	-	366,000	100%
GTEC Department Total	1,160,000	-	1,160,000	200%
Public Works Department				
PRJ000045 FM 971	2,000	(26,684)	28,684	1434%
PRJ000063 Northwest Blvd Bridge	21,743,000	421,578	21,321,422	98%
PRJ000065 Old Town Northeast (Inactive)	855,021	(19,064)	874,085	102%
PRJ000100 Southeast Inner Loop	3,321,000	-	3,321,000	100%
Public Works Department Total	25,921,021	375,830	25,545,190	1734%
Transportation Total	27,081,021	375,830	26,705,190	1934%

Row Labels	Total Budget	Total Spend	Remaining Budget	Percent Remaining
Water				
Water				
PRJ000014 Berry Creek Inter.	49,949,000	701,486	49,247,514	99%
PRJ000016 Braun Est	4,750,000	1,202,760	3,547,240	75%
PRJ000017 Cedar Breaks Est	3,385,000	236,730	3,148,270	93%
PRJ000023 Cr 255 (Wd14-2)	1,493,963	323,841	1,170,122	78%
PRJ000025 Db Wood/ Pastor 24 Dedicated	5,286,000	423,726	4,862,274	92%
PRJ000027 Domel PS Improvements (Inactive)	5,816,000	-	5,816,000	100%
PRJ000034 Earz	2,326,000	469,283	1,856,717	80%
PRJ000057 Lift Station Upgrade	1,173,593	-	1,173,593	100%
PRJ000059 LWTP Raw Water Intake Rehab	6,750,000	5,506,976	1,243,024	18%
PRJ000066 Park Lift Station & Force Main	3,574,341	2,115,836	1,458,505	41%
PRJ000069 Pecan Branch Ph 2	253,000	232,521	20,479	8%
PRJ000075 Pumps & Storage	1,009,289	9,289	1,000,000	99%
PRJ000076 Rabbit Hill Est	1,826,000	873,294	952,706	52%
PRJ000085 Ronald Reagan/Daniels Mountain	4,400,000	167,638	4,232,362	96%
PRJ000087 S. Lake Wtp 2018 (Inactive)	6,950,000	-	6,950,000	100%
PRJ000088 San Gabriel Belt Press and Rehab	3,200,000	2,580,279	619,721	19%
PRJ000096 Shell Road Water Line	6,890,000	992,205	5,897,795	86%
PRJ000101 Southlake Wtp	100,000,000	8,590,093	91,409,907	91%
PRJ000103 Stonehedge Ls & Fm (Inactive)	150,000	-	150,000	100%
PRJ000108 Sun City Elevated Storage Tank (Inactive)	3,224,000	-	3,224,000	100%
PRJ000110 Sw Bypass Waterline (Inactive)	1,106,000	-	1,106,000	100%
PRJ000119 Water Mains	1,537,000	433,498	1,103,502	72%
PRJ000121 Westinghouse Ls & Fm (Inactive)	3,299,000	-	3,299,000	100%
PRJ000122 Westside Facility (Inactive)	505,500	-	505,500	100%
PRJ000123 WW Interceptors	608,431	-	608,431	100%
PRJ000150 Carriage Oaks Transmission	500,000	-	500,000	100%
PRJ000151 FY2020 CR262 Waterline	500,000	-	500,000	100%
PRJ000152 Hoover Pump Station	6,850,000	855,221	5,994,779	88%
PRJ000153 FY2020 Round Rock Supply Line (Inactive)	300,000	17,345	282,655	94%
PRJ000154 FY2020 Stonewall Ranch Ps Improvements	500,000	-	500,000	100%
PRJ000155 Southside Water Treatment Plant	2,250,000	21,840	2,228,160	99%
PRJ000156 Gatlin/Teravista Improvements	450,000	-	450,000	100%
PRJ000157 Leander Interconnect	515,000	49,495	465,505	90%
PRJ000158 West loop (H-1A)	2,119,000	447,385	1,671,615	79%
PRJ000160 Round Rock Supply Pump Station And Elevated Storage Tank	10,500,000	1,427,473	9,072,527	86%
PRJ000161 Miscellaneous Line Upgrades	872,000	655,875	216,125	25%
PRJ000162 South West Bypass Water (H24-1)	2,906,000	2,301,498	604,502	21%
PRJ000163 Tank Rehabilitation	2,905,000	445,994	2,459,006	85%
PRJ000164 Council Chamber Water	423,000	15,960	407,040	96%
PRJ000165 San Gabriel Wwtp Rehab	2,500,000	98,000	2,402,000	96%
PRJ000167 San Gabriel Inter SGI -2	4,500,000	912,755	3,587,245	80%
PRJ000168 WWTP Upgrade	950,000	-	950,000	100%
PRJ000177 Northlake WTP Phase IV Expansion	15,000,000	11,859,923	3,140,077	21%
PRJ000185 Cimarron Hills Wastewater Treatment Plant Expansion	800,000	-	800,000	100%
PRJ000218 EARZ Wastewater Rehabilitation Area 2 - 2019	2,460,360	2,460,360	-	0%
PRJ000219 Southside GST Foundation Improvements	535,678	-	535,678	100%
PRJ000228 Southside GST Roof Rehab	567,000	-	567,000	100%
Water Total	278,365,155	46,428,578	231,936,576	3759%
Water Operations				
PRJ000220 AMI Western District Improvements	750,000	-	750,000	100%
Water Operations Total	750,000	-	750,000	100%
Water Total	279,115,155	46,428,578	232,686,576	3859%
Grand Total	501,409,805	137,902,820	363,506,985	12504%

CITY OF GEORGETOWN
Long-term Commitments, Reservations, and Other Unfunded Liabilities
3/31/2021

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 12/31/20	Status Updates - 3/31/21
Cemetery Special Revenue Fund	Currently cemetery operations are self-funded through plot sales of approximately \$50K per year. The cemetery is managed through Parks Administration. In 2015, Council elected to reserve \$75,000 annually for future costs associated with maintaining the property. The General Fund has made this transfer in since FY 2016.	The general fund transfer for FY2021 was reduced to \$35,000.	No change.
Unfunded Actuarial Accrued Liability (UAAL)	Recognizes the outstanding liability for the City's employee retirement plan through TMRS. The City contributes monthly to fund the UAAL, based on an annual percentage of payroll. Actual % of payroll costs is recognized within each fund. The UAAL is provided by TMRS and lags one year.	As of 9/30/2020, the net pension liability is \$18.7 million and is 88.97% funded. This decrease in liability is due to a change in the actuarial assumptions.	No change.
Other Post Employee Benefits (OPEB)	While the City has no obligation to offer additional retiree benefits, retirees are eligible to participate in the City's health insurance program. That ability represents a subsidy that impacts health insurance costs to the City. Retirees pay their monthly premiums to the self insurance fund, which then processes their health insurance claims.	OPEB liability as of 9/30/2020 is \$2.7 million. This is a combination of sudden death benefits as well as post-retirement healthcare.	No change.
Compensated Absence	Future costs associated with benefits such as vacation, and sick leave for City employees. Compensated Absence is accrued annually to each proprietary fund type on a GAAP basis and accounted for on the balance sheet of each fund. For governmental funds (and for budgetary basis), the expense is recognized when due and payable. The City keeps a reserve in the General Fund to help offset large payouts for long-term employees. The reserve is used as needed, and annually replenished or increased based on known risk.	Compensated absences as of 9/30/2020 are \$8.2 million. More time was earned than used during FY2020 as many plans were changed related to the pandemic. The City did not extend any vacation cap carry overs in general. As with any year, specific requests for carryover are considered and approved by the City Manager.	No change.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 12/31/20	Status Updates - 3/31/21
Electric Fund Rate Stabilization Reserve	Intended to mitigate potential rate impacts due to increased purchased power costs or other external factors. The RSR is maintained within the Electric Fund.	During the FY2021 CIP Roll Forward and Other Operating Amendments approved by Council, the PCA revenue was lowered by \$5 million. Budgeted ending fund balance covers \$4M in 90 day contingency reserve, \$10.6M in non-operating or rate stabilization reserve, and \$3.4M in restricted proceeds from the transformer sale.	During the February Winter Storm Uri, the Electric Fund incurred an additional \$48 million in energy market costs. The City issued a debt instrument that will be paid from current PCA rates. There are no expected changes to Electric reserves.
Airport Maintenance	Fund on-going maintenance of the Airport grounds, runways and taxi ways. Terminal and Tower included in Facilities ISF. An Airport Master Plan was developed to address long term capital maintenance project prioritization.	CARES Act purchases will be changed to airport Utility charges FY 20 & FY21, along with other maintenance charges from FY21. We are still reviewing Land Lease buildings that will be reverting back to Airport Ownership within the next 5 years. These reversions will impact the budget bottom line as we will have to do some maintenance on the buildings. These charges will be off-set by the increased revenue from the increased Facility Lease Rates.	Continued maintenance on buildings and pavement surfaces. We will have to do pavement sealing on Taxiway A to prevent early deterioration. This will include a seal coat and repainting of all markings. We have prepared all documentation and supporting evidence for CRRSA (the 2nd relief grant) for reimbursement. We are waiting on TxDOT to establish the process. This will be ~\$57K. The relief grant has yet to be established by the FAA. We expect to get another award for that as well.
Americans with Disabilities Act (ADA) Compliance Needs	As facilities are built or repurposed, meeting ADA compliance will be included in Project Costs. Funding for program expansion will be needed (General Fund sources). The City has an adopted policy, as required by Federal Law, that it will make reasonable accommodations and modifications to ensure that people with disabilities have an equal opportunity to enjoy its programs, services, and activities. The City does not maintain a reserve for these modifications.	FY2021 budget and debt sale includes \$150,000 for the ADA plan.	A competitive sealed bid has been completed for ADA repairs along the South San Gabriel River Trail. The contract is in Legal for review.
Sidewalk Maintenance & Masterplan	Currently, new sidewalks are built as development occurs. Repairs are funded as needed or if funding is available, when major roads are repaired. Useful life of a sidewalk is estimated at 40 to 50 years. The largest revenue source comes from the City's General Fund, but there has been some debt funding as well.	In design is the Rock Sidewalk/FY20 Downtown ADA Sidewalk Improvements. This project will construct new and rehab/replace non-ADA compliant sidewalks and pedestrian ramps. Currently reviewing 95% plans. Advertising and Bidding to start end of January 2021. The Council is considering a mobility bond for May 2021 that would include additional debt capacity for sidewalk projects.	Rock Sidewalk/FY 20 Downtown ADA Sidewalk Improvements. Project is awarded to Choice Builders. Construction to begin in May 2021. FY21 Downtown ADA Sidewalk improvements will be a continuation of Downtown ADA improvements and closing gaps. Design for this project will begin in May 2021. The mobility bond passed in the May election, providing new funding over the next 7 years for sidewalks.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 12/31/20	Status Updates - 3/31/21
Park Equipment Maintenance & Replacement	Over the past 5 years, funding for Park Maintenance and Replacement has increased. \$200K transfer from General Fund included in FY2018 budget. Staff has listed all assets & developed replacement schedule funded by the General Fund.	University Park and Raintree Park equipment and the outdoor pool slides at the Recreation Center were scheduled to be completed in FY2020. However, these were deferred due to financial constraints related to COVID-19. These deferrals total \$290,000. Additionally, the general fund transfer for FY2021 was reduced from \$200,000 to \$50,000. Scheduled maintenance equipment and replacement projects for FY2021 total \$402,000 not including the FY2021 deferrals. Staff has evaluated the FY2020 deferrals and the scheduled FY2021 replacements and prioritized to complete projects with greatest need. These total \$293,000 and will be completed with the \$50,000 transfer and existing fund balance.	No change.
Radio Equipment Replacement	Communication system consisting of 500 on-body and in-vehicle radios for Police, Fire, parks and utilities. Replacement radios are compatible with newer technology. The replacement takes place over 5 years due to cost and is funded with certificate of obligation debt.	The audit shows there are 301 radios that still need to be replaced before September 2023. Non-Public Safety - 39 portable radios; 72 mobile radios. Some of those mobiles may be replaced with portables. Police - 71 portable radios; 82 mobile radios. 911 Comms - 4 portable radios; 9 mobile radios. Fire - 12 portable radios; 12 mobile radios. The FY2021 budget and debt sale includes \$363K in funding.	Ordered 22 portable radios for Electric Dept. Ordered 9 mobiles and 4 portables for 911 Communications. Processing 8 portable radios for Police in Workday. Still working on the other 35 non-public safety radios.
Street Maintenance	The City funds street maintenance in the General Fund, supplemented by a 1/8th Street Sales Tax special revenue fund. In 2017 and 2018, the Council and GTAB reviewed various methods for enhanced street maintenance and costs. Direction from Council is to use high performance surface seals and pavement wearing courses and begin programmatically addressing the street network's deferred maintenance backlog, creating a need for approximately \$2 million more per year for street maintenance.	No change. After the FY2020 audit is completed and all available General Fund balance reviewed, there may be dollars available to allocate to street maintenance or other priorities.	The Council declined to appropriate any available fund balance during an April workshop. The February Winter Storm Uri caused damage to a section of Inner Loop. The Street Sales Tax Fund will cover the approximately \$700K for repairs. The road is not eligible for FEMA reimbursement.
Fiber Asset Allocation	Network fiber infrastructure is installed across the City. Traditionally, the Electric Fund has installed and maintained the network. In reviewing all costs for the Electric Fund, the City has begun moving the fiber asset to the IT Fund. Staff must develop a multi-year strategy to complete the asset transfer and allocate costs for maintenance.	Fiber staff will be moved into IT at beginning of FY 21. Also in FY 2021, Fiber costs will be allocated across departments according to the IT allocation process. The second installment to acquire the asset will be paid in FY2020, and there is a plan to assume additional installments over the next 4 years. The IT Fund will need to increase cost recovery rates to complete the acquisition.	IT has drafted a cost recovery plan for fiber and it is being evaluated as part of the FY2022 budget development process.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 12/31/20	Status Updates - 3/31/21
IT Capital Replacement Reserve	The purpose of this reserve is to fund the maintenance and replacement of computer network and other technology systems. A reserve will be established within the ISF for replacement of major systems and will be funded over time through excess revenues within the Fund. The targeted amount is the average (1/5th) of the next five years on the replacement schedule.	During the FY2021 budget adoption process, the IT capital replacement reserve was drawn down in order to purchase a portion of the fiber asset from the Electric utility. In FY2022, IT Allocation revenues will need to increase citywide to recover the fund balance and continue with the remaining fiber asset purchase.	IT has drafted a cost recovery plan for fiber and it is being evaluated as part of the FY2022 budget development process.
Facilities Maintenance Reserve	The City has established an on-going maintenance program, which includes major repairs, equipment, as well as contracts for maintaining City facilities. The City has anticipated a useful life of such equipment and established a means of charging those costs to the various departments in order to recognize the City's continuing costs of maintaining its facilities. Determination for facility repairs is based on useful life of the various elements of each facility. A proportional cost for each element is expensed within the budget for capital replacement. The targeted replacement reserve amount is the average (1/5th) of the next five years on the replacement schedule.	During the FY2021 budget adoption process, the Facilities cost allocation revenue was not increased. This provided some economic relief throughout major funds due to COVID economic uncertainty. Therefore, no incremental progress was made to fund this reserve. In FY2022 or future years, rates will need to increase to fund this reserve.	Facilities has drafted a cost recovery plan for fund balance reserves and it is being evaluated as part of the FY2022 budget development process.
Public Safety Equipment Recurring Line Item Budgets	As part of the City's on-going maintenance program, the City also recognizes the need to regularly maintain and replace specialized equipment in Police and Fire. Separate replacement and maintenance schedules will be maintained for these items including but not limited to for Fire: SCBA's and other firefighting equipment and protective gear; and for Police: bullet proof vests, armaments and other tactical equipment. The City's goal is to provide level on-going funding to ensure proper protection for employees and residents. The current funding level is an annual appropriation in the General Fund of \$80,000 for Fire and \$88,000 for Police.	Due to the economic impacts of the pandemic, reductions were made to General Fund base budgets in FY2021, including public safety equipment. There is no anticipated impact to employee safety. The funds will need to be restored in FY2022, or as soon as practical.	No change.
Joint Services Fund 90 Day Operational Contingency Reserve	A minimum ninety (90) days of operating expenses will be reserved for unexpected delays in revenue or emergency expenses.	Due to the economic impact of the pandemic, the City is not increasing recovery rates to build this reserve. It is estimated to take approximately 3 years to build the reserve to 90 days. The FY2021 budget provide funding to hire a consultant to review and recommend updates to the City's joint services cost allocation model.	Council declined to appropriate any available fund balance at mid-year to achieve this goal. The Cost Allocation Model study was put on hold due to activities needed to recover from the Winter Storm.

City of Georgetown, Texas
Water Utility Board
June 10, 2021

SUBJECT:

Review and possible action to approve the minutes from the May 13, 2021 Water Board Meeting.-Tina Davis, Board Liaison

ITEM SUMMARY:

Review and possible action to approve the minutes from the May 13, 2021 Water Board Meeting.-

FINANCIAL IMPACT:

.

SUBMITTED BY:

Board Liaison

ATTACHMENTS:

Description		Type
<input type="checkbox"/>	GWUAB Minutes 5.13.21	Backup Material
<input type="checkbox"/>	May, 2021 Directors report (last month)	Backup Material

City of Georgetown, Texas
Georgetown Water Utility Board Meeting
Minutes
Thursday, May 13, 2021 at 2:00 p.m.
Teleconference

Board Members Present: Thomas Glab; Board Chair, Stuart Garner, Steve Fought, Michael Morrison, Scott Macmurdo

Staff Members Present: Chelsea Solomon, Director of Water Utilities; Leticia Zavala Jones, Customer Care Director; Wesley Wright, System Engineering Director; David Thomison, Water Services Manager; Mike Welch, Treatment and Regulatory Manager; Chris Pousson, Project Manager; Mike Maldonado, Aaron St. Pierre, Administrative Assistant; Tina Davis, Board Liaison

Guest: Alan Wolke

Regular Session

(This Regular Session may, at any time, be recessed to convene an Executive Session for any purpose authorized by the Open Meetings Act, Texas Government Code 551.)

- A. Consistent with Governor Greg Abbott's **suspension** of various provisions of the Open Meetings Act effective August 1, 2020 and until further notice, to reduce the chance of COVID-19 transmission, all City of Georgetown Advisory Board meetings will be held virtually. Public comment will be allowed via teleconference; no one will be allowed to appear in person.
- B. Call to Order - Meeting was called to order by Chair at 2:00 PM
- C. Monthly report from Water Utility Directors – Before Directors report Chelsea gave a brief update on Councils decision to resume in person meetings beginning in June or July. More information to follow. Jones states customer accounts increased over 500, now at 47,879. 77% of usage is through advanced metering infrastructure (AMI), 23 % is from automated meter reading, (AMR) drive by system. Approximately 1300 estimation were done on bills due to a cycle 9 problem with the meter reader. Problem has since been resolved. Average residential bill last year was \$40, this year is \$52. The average bill for all customers last year was \$50, this year is \$62. Current water rates and sewer rates were changed January 1st this year. Consistently initiating disconnects has increased collections on aged receivables through April on outstanding accounts. In June will move past due accounts to a collection agency. Will also place outstanding amounts on current active account. Solomon reported for Finance – Council approved the sale of bonds at last meeting. Water (\$16.3M), Electric (\$6.6M) on capital projects for FY2021. Bonds are secured by property taxes but repaid by Water and Electric revenues. 7 bids received, willing bid true interest cost of

1.733% to SAMCO Capital Markets with 9 year call option and amortization set to the useful life of the assets. (7.10 and 20 years). Solomon reports Operating Statistics peak day production at 29 million gallons daily. Wastewater is holding steady. Performance metrics dropped in March due to the weather event and getting behind on routines that were placed aside temporarily. Wrong day watering campaign has started. To date there are about 250 total cases. Over a month, this equated to approximately ½ million gallons of water per day. 1st violations receive a letter with option to pay a \$60 fine or take an irrigation class online to remove the fine from an account. 2nd violation receives a letter and \$75 fine. 3rd letter with a fine closer to \$100. Class managed by City Customer Care who will send out a link. If sprinkler system is broken and receipt is presented as proof of repair, the fine will be removed. Violations are detected by smart meters and usage patterns using last years meter data. ¾ of customers are on smart meters. City working with water meters group in Sun City. Will run ads in the Sun newspaper and Community Impact. Georgetown Lake level is 70% full, about 9 ½ ft. low, water comes from Edwards Aquifer Wells. Well levels have been holding steady. Wright reports brief update on active design projects. Deep in design on Cimarron Hills WWTP, City is administering the developers obligation. Will ask for construction dollars soon. Berry Creek Interceptor, upper half of line is in. Will move forward with San Gabriel Interceptor afterwards. Will ask for permission to begin expansion later in meeting. Not much progress made on San Gabriel Interceptor project. Deep in design on South Lake Water Treatment Plant, 60% done. Expect to bid Shell Road Waterline this year. Working with landowner/developer Hoover Pump Station on pumpstation site and line easements. Southside Water Treatment Plant Rehab-Board recently approved pilot study to begin in summer and foundation work that has been delayed until winter due to a concern of the integrity of the tank. Will come back after summer peak to do foundation work, move forward with roof repair that was previously approved. Work will happen in fall/winter after one more summer peak. EARZ construction ongoing, making sure Wastewater system is working. San Gabriel Park Lift Station underway, pump should be in and moving forward in next two months. San Gabriel WWTP Belt Press and Capital Maintenance is complete and in service. 24" waterline is complete. Northlake Pump Station and Treatment Plant Expansion, pumps in place and being tested. Will turn on in next two weeks and turn over to Solomon for daily operation. Cunningham working on 8.8 MGD plant expansion awarded earlier this year, they are onsite and making progress. Delivered summer peak of 2023.

- D. Virtual Conference instructions, to include options for public comments and how the public may address the Commission - Chelsea Solomon, Water Utility Director – Solomon explained the participation process for the public (no one signed up to speak) and the Board, everyone must state name before speaking, Chair will do roll call for votes by name) No further questions or discussion.

- E. Public Wishing to Address the Board. -- Thomas Glab, Board Chair – no one signed up to speak at the meeting.

Regular Agenda

- F. Review and possible action to approve the minutes from the April 8, 2021 Water Board Meeting – **Motion** to approve minutes by Morrison, **seconded** by Glab, 5-0-0
- G. Consideration and possible recommendation to renew the contract 18-0017-SC with Elk Ridge Construction, LLC (Water & Wastewater Collection and Distribution Stations) in the amount of \$67,767.41 per year – David Thomison, Water Utility Manager. – Contract originated in 2017 with a provision of up to 4 annual renewals. Contract includes mowing of 37 wastewater collection system facilities, 31 water distribution systems facilities on a monthly basis. Funds are available in Water Services budget. **Motion to approve** staffs recommendation to renew contract No. 3 (with correction of up to 4 annual renewals in the caption to 3rd and final renewal) of the 2017 water/wastewater collection and distribution mowing contract 18-0017-SC with Elk Ridge Construction, LLC in the amount not to exceed \$67,767.41 by Macmurdo, **seconded by Morrison. Approved** 5-0-0
- H. Discussion and possible recommendation to exercise renewal option #4 of a contract with HydroPro Solutions LLC to provide Master Meter water meters and water meter registers for the Advanced Metering Infrastructure system with a not-to-exceed amount of \$1,500,000 - Mike Maldonado, Metering Services Manager – HydroPro is sole authorized dealer. This is final renewal of contract. The \$1,500,000 has not been adjusted in prior years. In 2020 City spend approximately \$1,300,000 to support new customer growth. Requesting increase in not to exceed amount based on current customer growth. Staff only pays for what is purchased, this includes new installations. Part of connect fees collected at permitting pays for this smart meter equipment. **Motion** to approve renewal No. 4 by Macmurdo, **seconded by Garner. Approved** 5-0-0
- I. Discussion and possible recommendation on the proposed FY22 Capital Improvement Plan (Water & Wastewater) -- Wesley Wright, PE, Systems Engineering Director – For Wastewater; \$27,250 for maintenance, lift station/line work and treatment enhancements. Wastewater maintenance; \$2MM for Edwards Aquifer recharge zone program and lift station upgrades as needed. There are 40 total. Lift station/linework; Wolf Ranch Lift Station reaching capacity, want to expand to keep up with growth. Interceptor Lift Station Decommission, removal of existing lift station, add

gravity line replacement. Cimarron Hills Expansion, need to front money, developer will reimburse. Pecan Branch WWTP Expansion, would like to begin design and expand permit. San Gabriel WWTP in need of capital maintenance. Include design for Dove Springs WWTP. Water: Miscellaneous funds for SCADA Upgrades, system resiliency, Water/Wastewater Master Plan, ability to maintain flow from Stonewall Ranch Pump Station for Carriage Oaks Transmission, CR262 waterline, need boost waterline to 12' for fire flow. Aviation Dr/I35 Connection, service road connect to 1015 pressure plane, WD line Upgrades & Pumps, Water Pumps/Tanks, Construction dollars for South Lake Water Treatment Plant, the existing 22MGD expansion will reach capacity 4 years after it is brought online. Advantage of having expansion to full \$160,000,00, 44MGD plant for future growth. Staff recommends moving forward with full 44MGD plant. Motion to approve change order to CDM to include in current scope of work. **Motion** to approve FY22 CIP plan as presented which includes 44MG per day design and construction plan of the South Lake Water Treatment Plant by Macmurdo, **seconded** by Morrison. **Approved** 5-0-0

- J. Consideration and possible recommendation to approve Pumping Equipment and Services for Well #11 at Southside WTP to be provided by Weisinger Inc. – Mike Welch, Treatment and Regulatory Manager – Weisinger Inc was given the task of removing Water Well #11 and completing a comprehensive condition assessment of the pump and casing. (The camera survey revealed no rehabilitation of the casing was needed.) The pump inspection revealed excessive wear on all components. The recommended services encompass a complete rebuild of the pump, motor, and column assemblies, including work performed to date, and complete reinstallation and testing. Pump has been removed and taken to Weisinger shop for evaluation, casing does not need rehab. Being proactive on older wells to prevent future problems this winter. After inspection, excessive wear revealed on components, rebuild recommended of pump, returning, installing and testing equipment. Staff recommends awarding Weisinger Inc. \$86,549 and continuing services with them. **Motion** to approve services from Weisinger Inc. by Morrison, **seconded** by Garner. **Approved** 5-0-0
- K. Consideration and possible recommendation to approve the First Amendment to Task Order CDM-20-009 with CDM Smith, Inc. professional services related to the South Lake Water Treatment Plant and 1178 Transmission Main in the amount of \$529,232.00-- Wesley Wright, P.E., Systems Engineering Director – City met with consultants to go over 60% design plan to discuss issues with the plant during the winter storm.

Currently the system can be controlled at the Georgetown Municipal Complex (GMC) location; with no remote station at this time. Want to make this plant redundant with diesel generation power on site with PEC primary power provider, bring in generator fuel storage to run plant at max capacity without PEC power and expand building for office space for an additional control center and certified laboratory on site. CDM is design engineer. Estimate completion date, summer 2025. **Motion** to approve amendment to Task Order CDM-20-009 on South Lake Water Treatment Plant by Macmurdo, **seconded** by Garner. Approved, 5-0-0

Adjournment

Motion to adjourn by Morrison, seconded by Macmurdo at approximately 4:19 PM.

Thomas Glab, Chair

Secretary

Board Liaison

Directors' Report

May 13, 2021



Customer Service and Billing – Water Services

Customer Statistics

- Water Service Customer Account Breakdown:

	Mar	Apr
Residential	43,173	43,560
Non-Residential	4,658	4,819
Total Water Customers:	47,831	48,379

- Water Billing Collection:

- Advanced Metering Infrastructure (AMI): 77%
 - Usage data automatically transmitted to billing office
- Automated Meter Reading (AMR): 23%
 - Usage data is collected via a drive by system

- # of Customer Estimations: 1353

- Account did not get a “good” READ; or
- Account did not get “ANY” READ (work order put in for metering to investigate)

Customer Rates

■ Average Water Bill/Mar	FY2020	FY2021
■ Residential	\$ 39.89	\$ 52.36
■ All Customers	\$ 50.77	\$ 62.41

■ Residential - Water

Rates – Effective 1-1-2021	
Base Charge (3/4" meter)	\$24.50 / \$29.45
Volumetric Charges:	
0 – 7 kgal	\$1.85
7,001 - 15 kgal	\$2.75
15,001 – 25 kgal	\$4.80
25,001 +	\$8.40

■ Residential – Sewer

Rates – Effective 1-1-2021	
Fixed Charge	\$34.85 / \$40.10



Aged Receivables Report – thru 4/30/21

Water AR – Aging Breakdown compared to previous month

	Water	Prior Month	Variance
31 – 60 Days	\$31,047.51	\$53,125.75	(\$22,078.24)
61 – 90 Days	\$38,306.98	\$18,101.47	\$20,205.51
91 – 120 Days	\$14,595.34	\$15,857.21	(\$1,261.87)
120 – 365 Days	\$92,902.63	\$100,244.37	(\$7,341.74)
> 365 Days	\$191,411.43	\$188,026.57	\$3,384.86
Total	\$368,263.89	\$375,355.37	(\$7,091.48)
Customer Counts	2177	2235	(58)

Sewer AR – Aging Breakdown compared to previous month

	Sewer	Prior Month	Variance
31 – 60 Days	\$9,216.71	\$10,127.14	(\$910.43)
61 – 90 Days	\$4,485.75	\$7,979.82	(\$3,494.07)
91 – 120 Days	\$6,827.26	\$4,745.47	\$2,081.79
120 – 365 Days	\$20,493.96	\$28,673.13	(\$8,179.17)
> 365 Days	\$48,542.34	\$46,798.77	\$1,743.57
Total	\$89,566.02	\$98,324.33	(\$8,758.31)
Customer Counts	Page 85 of 115 1521	1571	(50)

Finance

Spring Debt Update

- **Water (\$16.3M) and Electric (\$6.6M) capital projects and equipment for FY2021 were successfully awarded on 5/11/21 as self-supporting certificates of obligation**
 - Property taxes pledged to secure best interest rate and term
 - 100% repaid by water and electric sales revenues
- **7 bids received**
- **Winning bid true interest cost of 1.733% to SAMCO Capital Markets**
- **9 year call option**
- **Amortization set to the useful life of the assets (7, 10 and 20 years)**

Operations Report

Operating Statistics

April 2021

- **Water System (MGD)**

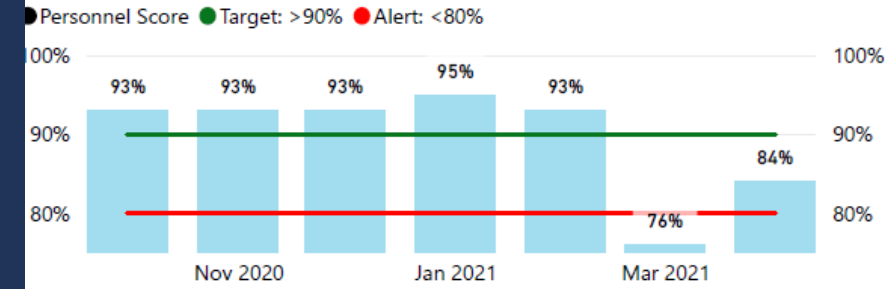
– Rated Capacity	44 / 40
– Average Annual Production (YTD)	18.5
– Peak Day Production	29.16 (71%)
– 2020 Peak	42.87 (97%)
– 2019 Peak	41.7 (94%)

- **Wastewater System (MGD)**

– Rate Capacity	8.5
– Average Annual Production (YTD)	5.4

Performance Metrics *thru' April 2021*

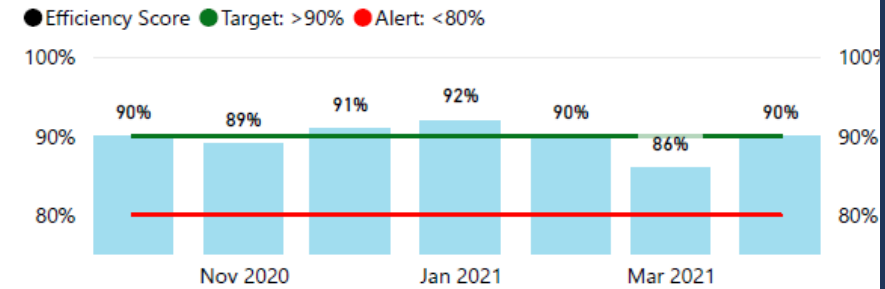
Personnel



Strategic Goal (SG) :

Measurable 1: Weighted average comprised of training, safety, and over-time hours data.

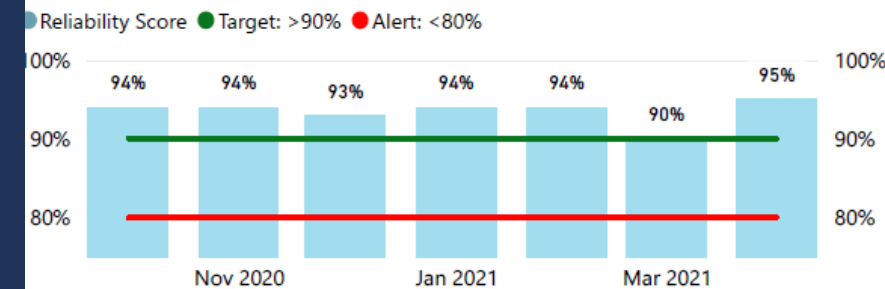
Efficiency



Strategic Goal (SG) :

Measurable 1: Weighted average comprised of water loss, corrective and preventive maintenance on-time completion.

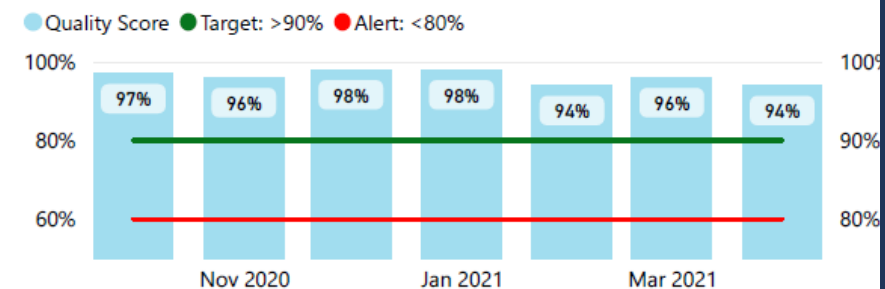
Reliability



Strategic Goal (SG) :

Measurable 1: Weighted average comprised of outage duration, outage frequency and on-time locates data.

Quality



Strategic Goal (SG) :

Measurable 1: Weighted average comprised of regulatory margin, water quality calls and pressure calls data.

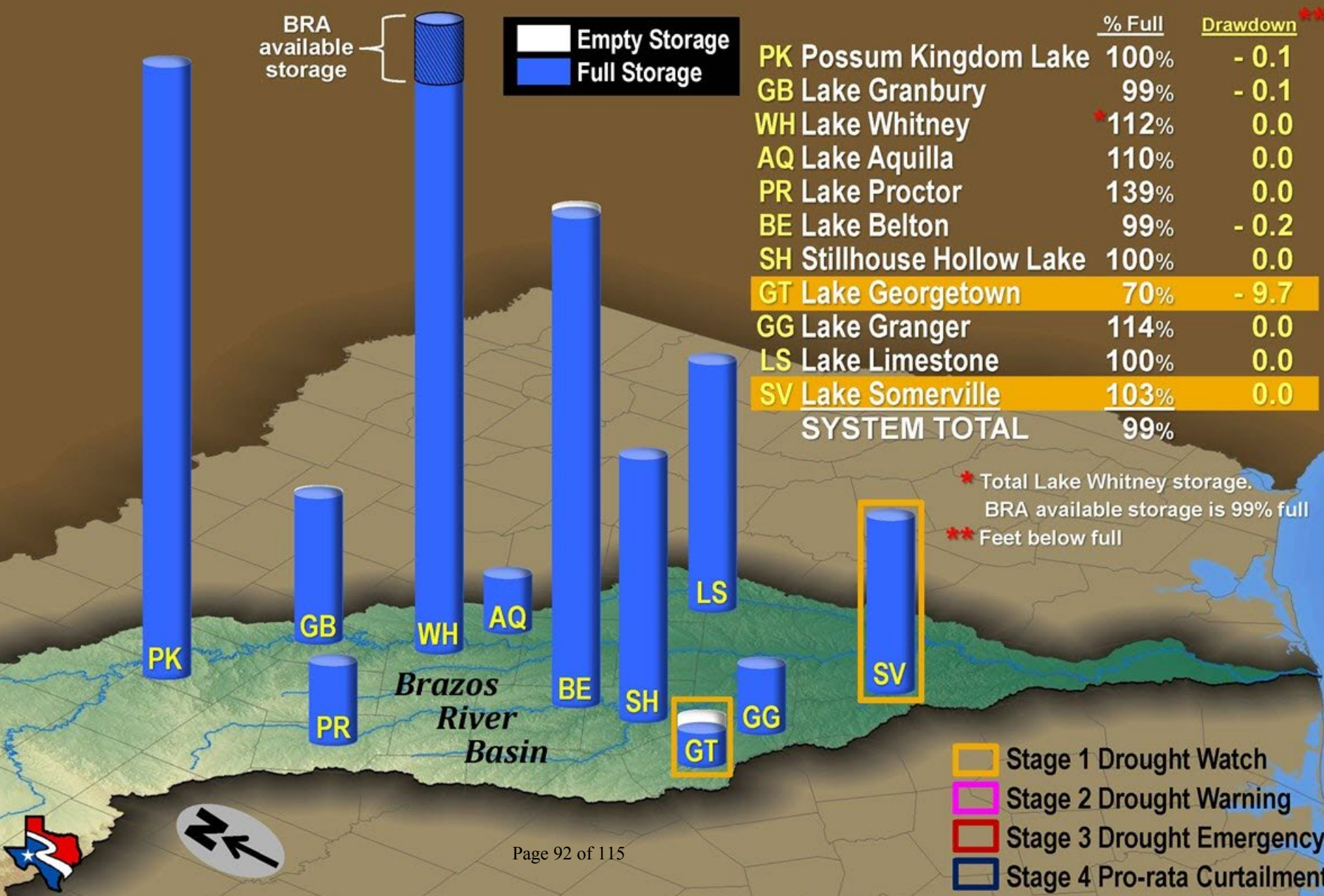
Wrong Day Watering Campaign

Irrigation Cases 4/25/2021 to 5/2/2021

Cases	
62	Opened
	1 - Email
	1 - Phone
	60 - MDM Review
8	Closed
1	Customer taking class
2	Repair in Progress
108	Send Letter
110	Current Open Cases
121	Total Cases between 03/20/2021 and 05/02/21

BRA Water Supply Reservoirs "PERCENT FULL" May 5, 2021

Updated Weekly



Engineering

Capital Improvement Projects (CIP)

Design Wastewater

- Cimarron Hills WWTP Expansion
 - CDM Smith Task Order approved October. Design underway. Coordination with Ops occurring.
- Berry Creek Interceptor (BC LS to PB WWTP)
 - Easement appraisals finalizing, acquisition support ongoing. 13 parcels.
- San Gabriel Interceptor (SH29/SWU to PB WWTP)
 - Under design, coordinating effort with master plan update, assessing proper alignment/easement needs

Design Water

- South Lake Water Treatment Plant
 - Under design, working with TCEQ and USACOE. 60% plans complete. 22 or 44mgd?
- Shell Road Waterline
 - Finalizing easements and design, ready to bid later this year
- Hoover Pump Station, EST, & Linework
 - Currently under design, working with primary landowner for pump site and easements
- Southside WTP Rehab
 - Pilot study this summer, foundation repair this fall, tank roof this winter, rehab Fall 2022.

Capital Improvement Projects (CIP)

Construction Wastewater

- EARZ
 - Approximately \$2.5MM, City-wide, in place repair of manholes and damaged wastewater lines
- San Gabriel Park Lift Station
 - Lift station expansion underway. Summer delivery
- San Gabriel WWTP Belt Press & Capital Maintenance
 - Sludge dewatering facility for the plant and large maintenance/repair items – complete.
 - Major Plant rehab proposed for FY22 CIP

Construction Water

- Southwest Bypass Waterline
 - 24" waterline from SH29 to FM2243 - complete
- Northlake Pump Station and Treatment Plant Expansion (awarded October)
 - 980 pump station improvements – Prota Construction (startup mid-May).
 - 8.8MGD plant expansion – Cunningham Constructors (work underway).

Questions?

City of Georgetown, Texas
Water Utility Board
June 10, 2021

SUBJECT:

Consideration and possible recommendation on an amendment to Task Order CDM-20-009 in the amount of \$2,788,660 for design services related to the South Lake Water Treatment Plant -- Wesley Wright, PE, Systems Engineering Director

ITEM SUMMARY:

In early 2020, Council authorized a design task order for a new water treatment plant to be located on previously purchased property on the south side of Lake Georgetown. This plant has always been intended to have the ability to treat up to 44 million gallons per day (mgd) at full build out.

The original task order was scoped based on a 22mgd initial phase for the South Lake Water Treatment Plant (SLWTP). However, the number of new water connections continues to increase and the city is on pace to see over 5,000 new water connection in 2021. This continue increase in growth and the demand for water will result in the initial 22mgd plant being at capacity as early as 2028. Given that an expansion of a water treatment plant can take up to 3 years, the city would be required to start construction of any expansion in early 2025 - approximately the same time the initial 22mgd is put in service. Additionally, design on that expansion would need to start in early 2023.

Design of the first phase of the SLWTP is currently approaching 60% complete. In order to assure the city maintains water treatment capacity capable of keeping up with continued growth and reduce the construction window to expand the SLWTP to its full 44mgd capacity, staff is recommending immediately initiating design on the expansion and including it as part of the initial phase. This inclusion will reduce overall construction from an estimated 6 years to 4 years. Inclusion will also ensure that a single contractor constructs the entire facility guaranteeing standardized materials and equipment across the facility, which presents many intangible benefits for the city's operators.

This proposed task order amendment will effectively double the SLWTP infrastructure that is current under design and incorporate it into a single bid package that could be ready for advertisement in late 2021 or very early 2022. The scope includes additional filtration, treatment structure, disinfection tank, and clearwell, as well as all the internal associated improvements necessary to fully construct the facility. Also included in this amendment is additional hours for onsite specialized inspection services for the additional construction time.

This amendment will increase the total authorized task order from \$7,730,232 to \$10,518,892. The ultimate construction cost for the 22mgd facility is expected to be approximately \$100MM. The expansion to 44mgd is expected to result in an overall construction cost of approximately \$160MM that will be budgeted for across 4 fiscal years starting in FY22.

FINANCIAL IMPACT:

Funds are available in the Water Fund for this additional expense and are generated by water revenue and development paid water impact fees.

SUBMITTED BY:

KEF for Wesley Wright

ATTACHMENTS:

	Description	Type
▣	Task Order South Lake WTP 22 to 44mgd	Backup Material
▣	Water Demand Projections	Backup Material

Second Amendment to Task Order No. CDM-20-009

1. Specific Project Data:

- A. Title: South Lake Water Treatment Plant and 1178 Transmission Main
- B. Description: This amendment includes additional design and construction services to expand the South Lake Water Treatment Plant (SLWTP) design capacity from 22 million gallons per day to 44 million gallons per day by adding a second treatment structure, six dual-media filters, a second disinfection tank, a second six million gallon clearwell and associated improvements.
- C. City of Georgetown Project Number: _____
- D. City of Georgetown Cost Center/Fund No.: _____
- E. City of Georgetown Purchase Order No.: _____
- F. Master Services Agreement, Contract Number: 2016-738-MSA

2. Nature of Amendment [*Check those that are applicable and delete those that are inapplicable.*]

- X Additional Services to be performed by Engineer
- X Modifications to Services of Engineer
- X Modifications to Payment to Engineer
- X Modifications to Time(s) for rendering Services

3. Description of Modifications

- A. Engineer shall perform the following Additional Services:
- B. The Scope of Services currently authorized to be performed by Engineer in accordance with the Task Order and previous Amendments, if any, is modified as follows:

Phase 2 – Final Design

2.2 South Lake Water Treatment Plant Design

The design services for the South Lake WTP originally included those tasks necessary to design a new 22-mgd WTP and associated high service pump station on a greenfield site and include the following items:

- Treatment structure (rapid mix, flocculation, sedimentation basins and seven dual-media filters)
- Liquid Chemical Storage and Feed Facilities
- Clearwell Structure
- High Service Pump Station with high service and backwash pumps
- Sludge Gravity Thickener
- Sludge Dewatering Building
- Washwater recovery basin and recycle pump station
- Decant Tank (Added in Amendment 1)
- Administration Building inclusive of Control Room and Water Process lab (Modified in Amendment 1)
- Disinfection Tanks and Transfer Pump Station
- Electrical Building and Generators (Added in Amendment 1)
- Maintenance Building
- Treated Water Pipeline to 1178 Pressure Plane
- Filtrate Pump Station and Sanitary Improvements (Added in Amendment 1)

The modifications proposed under Amendment 2 include the following to increase the SLWTP capacity from 22 to 44 MGD:

- Addition of a Second Treatment Structure (rapid mix, flocculation, sedimentation basins and six dual-media filters)
- Liquid Chemical Storage and Feed Facilities – Addition of tanks and pumps within the current Chemical Facility Footprint to Feed the Second Treatment Train
- Addition of a second 6 million gallon Clearwell
- Addition of a second Disinfection Tank and additional transfer pumps
- Expansion of the High Service Pump Station
- Related site civil, instrumentation, controls, architectural, HVAC/plumbing, and electrical infrastructure design to accommodate Phase 2 of the SLWTP.

Additional funds are requested to add the above Amendment 2 scope into **Task 2.2.2 – 90% Plans and Specifications, Task 2.2.3 – Final Plans and Specifications, and Task 2.2.4 – Cost Estimates** as described in the original contract.

Phase 3 – Bidding

The 44 MGD WTP project will be advertised for bid as a single bid package.

With the increase in construction scope, Task 3.1.5 – Conformed Documents will be expanded as shown below:

Task 3.1.5 – Conformed Documents. ENGINEER will prepare conformed documents for the additional drawings added to the scope (Phase 1 = 450 drawings and Phase 2 = 600 drawings total of Phases 1 and 2).

Phase 4 – Construction Services

With the expansion of the SLWTP and increased capacity, the construction duration will be expanded from 36 to 51 months. Phase 1 of construction will be the first 36 months during which the Contractor will complete the initial 22 MGD capacity, and Phase 2 of construction will be the final 15 months during which the Contractor complete the additional 22 MGD capacity.

Extended services for the additional 15 months are included for **Tasks 4.0.1 Project Management, Task 4.0.2 Monthly Construction Meetings (now inclusive of 51 meetings), and Task 4.0.3 Site Visits (now inclusive of one per month over 51 months).**

With the increase in construction scope, Task 4.1.2 – Shop Drawings and Task 4.1.3 - RFIs will be expanded as shown below:

Task 4.1.2 – Shop Drawings. ENGINEER will perform technical and functional review of all shop drawings and other submittals. An additional 150 shop drawings are being added to the SLWTP project to account for the additional scope items as described in Amendment 2. This will revise the total shop drawing count (original and resubmittals) to 700 for the project.

Task 4.1.3 – RFIs. ENGINEER will respond to all RFIs submitted by the contractor and subcontractors. The engineering fee is based on an estimated 140 RFIs being submitted for the South Lake WTP project and 20 RFIs for the treated water pipeline projects.

The South Lake WTP will be started up in two phases, with Phase 1 22 MGD capacity to be online in Spring 2025 and Phase 2 at 44 MGD capacity coming on-line in Spring of 2026. To accommodate this, **Task 4.2.1 – Instrumentation and Control Testing** will be modified. One series of testing will be conducted with the start-up of Phase 1 and a second series of tests will be performed with the start-up of Phase 2.

Phase 5 – Start-up and Operation Services

To accommodate a second Phase 2 start up, **Task 5.0.1 Project Management, Task 5.0.2 Plant Start-Up, and Task 5.0.3 Plant Staff Consultation** will be to adjusted to start up each phase of the facility.

In addition, **Task 5.1.1. Record Drawings** will now accommodate Record Drawing Production for Phase 1 (approximately 450 drawings) and Phase 2 (estimated total 600 drawings over Phases 1 and 2).

Phase 6 – Resident Project Representatives

Under Phase 6 of the project, ENGINEER will provide full-time RPR services during construction of the SLWTP which originally was scheduled for 36 months and is now extended to 51 months duration.

- C. For the Additional Services or the modifications to Services set forth above, Owner shall pay Engineer the following additional or modified compensation:

The total amendment to the contract is **\$2,788,660**. The Schedule of Payment shall be revised as follows:

<i>Category of Services</i>	<i>Compensation Method</i>	<i>Lump Sum or Not to Exceed Amount of Compensation for Services (Revised for Amendment 1)</i>	<i>Lump Sum or Not to Exceed Amount of Compensation for Services (Revised for Amendment 2)</i>
BASIC SERVICES			
Preliminary Engineering	(Lump Sum)	\$865,000	\$924,260
Water Treatment Plant			
Final Design		\$3,168,732	\$4,613,212
Bidding		\$161,000	\$187,860
Construction Services		\$1,264,500	\$1,846,060
Operations and Start-up Services		\$129,000	\$285,600
Total Basic Services	(Lump Sum)	\$4,723,232	\$6,932,732
1178 Transmission Main			
Final Design		\$354,000	\$354,000
Bidding		\$39,000	\$39,000
Construction Services		\$119,000	\$119,000
Operations and Start-up Services		\$11,000	\$11,000
Total Basic Services	(Lump Sum)	\$523,000	\$523,000
SPECIAL SERVICES			
Surveying		\$375,000	\$375,000
Geotechnical		\$40,000	\$40,000
Environmental and Archaeological Services		\$120,000	\$120,000
Total Special Services	(Time and Materials)	\$535,000	\$535,000
Resident Project Representative	(Billing Rate)	\$1,084,000	\$1,603,900
TOTAL CONTRACT VALUE		\$7,730,232	\$10,518,892

D. The schedule for rendering Services is modified as follows:

<u>Phase</u>	<u>Completion Date</u>
Final Design	September 2021
Bidding	October 2021 to January 2022
Construction (Phase 1)	February 2022 to May 2025
Construction (Phase 2)	June 2025 to April 2026
<i>Total Construction Duration</i>	<i>51 months (Original Contract assumed 36 months)</i>

E. Other portions of the Task Order (including previous Amendments, if any) are modified as follows:

The Billing Rate Schedule for Resident Project Representative Services shall be revised per the attached schedule:

4. Attachments:

Revised “Resident Project Representative Services – Billing Rate Schedule” as presented on Page 6 of 7.

**SOUTH LAKE WATER TREATMENT PLANT
RESIDENT PROJECT REPRESENTATIVE SERVICES
BILLING RATE SCHEDULE**

<u>Category</u>	<u>Billing Rate</u>
Resident Project Representative (Year 4 Rate)	\$165/hr
RPR Supervisor (Year 4 Rate)	\$220/hr
Contract Admin (Year 4 Rate)	\$100/hr
Other RPR Expenses	At Cost

4. Attachments [if any]:

Terms and Conditions: Owner and Engineer hereby agree to modify the above-referenced Task Order as set forth in this Amendment. All provisions of the Agreement and the Task Order not modified by this or previous Amendments remain in effect.

The Effective Date of this Task Order Amendment is _____.

OWNER:

ENGINEER:

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Engineer License or Firm's
Certificate No. F-3043
State of: Texas

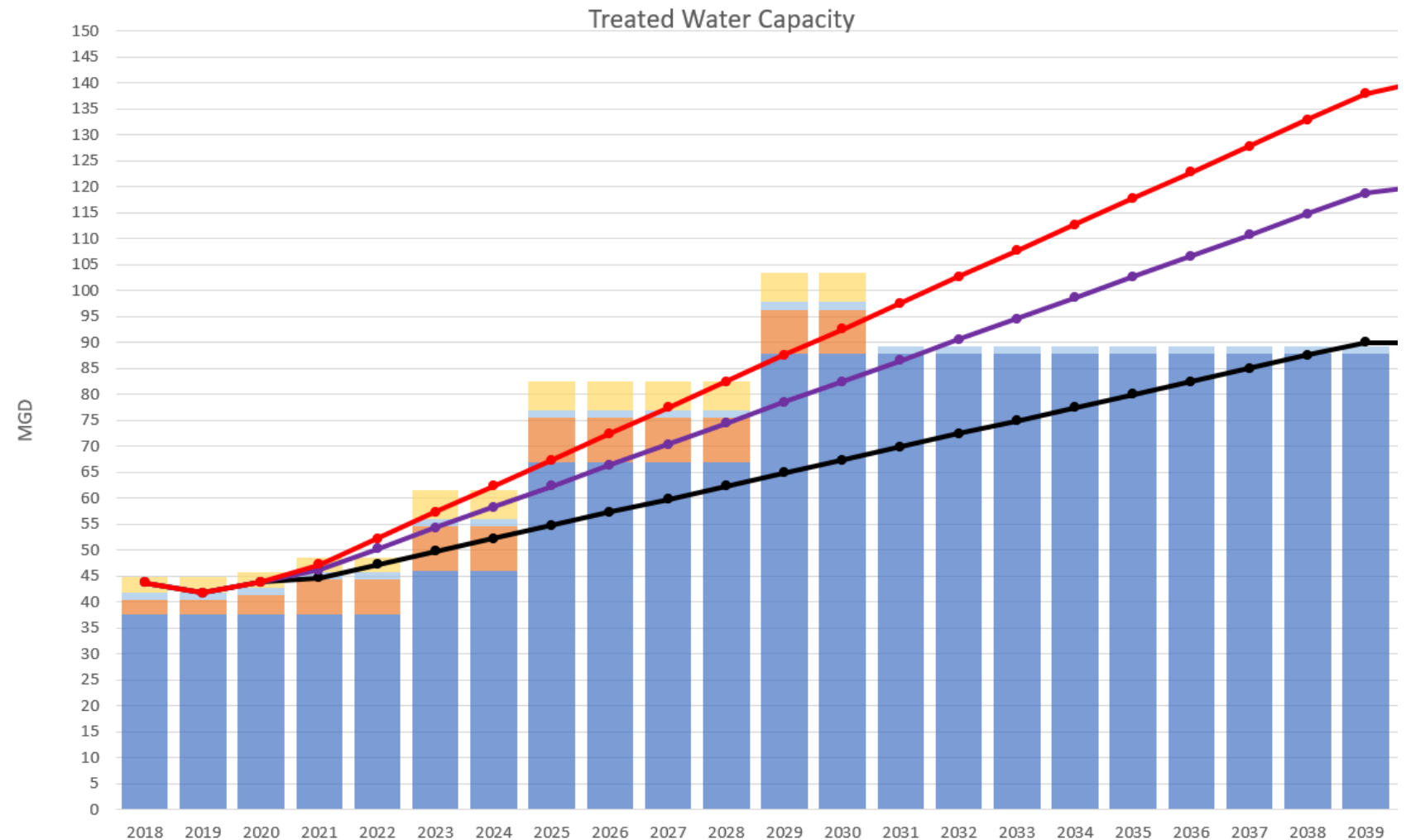
APPROVED AS TO FORM:

City Attorney

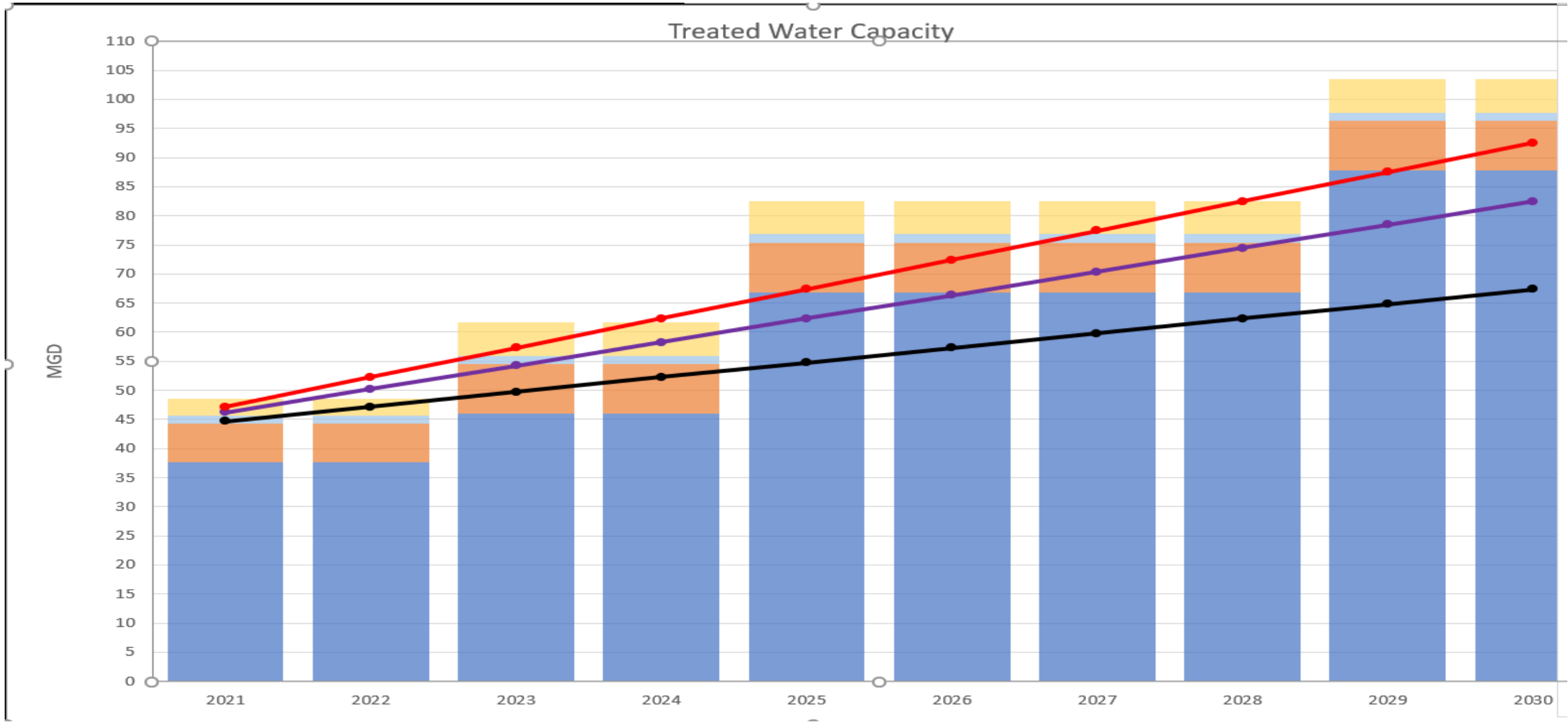
	Titled Professional	Sr. Professional	Eng. 8	Eng. 6-7	Eng. 4-5 / Sr. Designer	ENG 2-3 / Cost Estimator	ENG 1 / Sr. Admin	Admin / Designer	RPR	Total Hours	OPs	ODCs	Costs
Hourly Rates	275	250	225	200	175	150	125	100	165				
PER Update	64	40		16	32	120	16	8		296		2060	59,260
Final Design	964	800	72	628	1592	1012	604	2496		8168	50,000	32,080	1,444,480
PM/QAQC	580	280	48	128	232	152	144	48		1612		20,000	372,100
Design													
Civil	48	200			400			100		748	50,000	1,730	194,930
Process Mechanical	296	80			960	320	200	700		2556		1,725	414,125
Structural		40		240				460		740		1,725	105,725
Architectural			24			180		284		488		1,725	62,525
HVAC/Plumbing				180			100	260		540		1,725	76,225
Electrical	16	120				280		244		660		1,725	102,525
I&C		80		40			160	260		540		1,725	75,725
OPCC & Specifications	24			40		80		140		284			40,600
Bidding	12	16		4	52	20	4	56		164		560	26,860
Construction Services	444	816	8	120	400	240	368	536		2932		24,060	581,560
Operations and Start-up Services	104	108		120	176	168	32	40				13,000	156,600
Resident Project Representative									3060			15,000	519,900
Totals	1588	1780	80	888	2252	1560	1024	3136	3060	11,560	50,000	86,760	2,788,660

South Lake Water Treatment Plant Sizing

		Production Asset	Capacity	Utilization		Start
OWNED BY GEORGETOWN	FIRM	North Lake	28.6	100	▲▼	2018
		South Side	3.2	100	▲▼	2018
		Domel Firm	1.5	100	▲▼	2018
		Park Plant	6.3	100	▲▼	2018
		Planned Expansions				
		North Lake Exp	8.8	100	▲▼	2023
		South Lake Ph	22	100	▲▼	2025
		South Lake Ph	22	100	▲▼	2029
		Other	0	100	▲▼	2041
CONTRACTED WATER	FIRM	RR Rabbit Hill	3	100	▲▼	2018
		RR Highlands	1	100	▲▼	2020
		Leander	3	100	▲▼	2021
		RR CR 175	2	100	▲▼	2023
		Opportunities	0	75	▲▼	2028
		RR Rabbit Hill	3	100	▲▼	2018
		RR CR 175	3	100	▲▼	2023
		other	0	100	▲▼	2018



South Lake Water Treatment Plant Sizing



City of Georgetown, Texas
Water Utility Board
June 10, 2021

SUBJECT:

Review and possible action of the Georgetown Water Utility Advisory Board Bylaws - Laurie Brewer,
Assistant City Manager

ITEM SUMMARY:

FINANCIAL IMPACT:

..

SUBMITTED BY:

KEF for Laurie Brewer

ATTACHMENTS:

Description		Type
	Water Utility Advisory Board Bylaws 02.25.2020	Backup Material

**CITY OF GEORGETOWN
WATER UTILITY ADVISORY BOARD
BYLAWS**

ARTICLE I. NAME AND PURPOSE

Section 1.1. Name. Georgetown Water Utility Advisory Board ("Board").

Section 1.2. Purpose. It is the purpose and intent of the City Council to create an advisory board empowered to have oversight, in cooperation with the City Council, of the Georgetown Water and Wastewater Utility Resource Planning, Water Utility Construction and Operations, and Water Finance and Accounting. *See Ordinance Chapter 2.118.*

ARTICLE II. MEMBERSHIP

Section 2.1. Number of Members. The Board will be comprised of five (5) Members.

Section 2.2. Eligibility. All members shall be a customer of the City of Georgetown Water Utility. At least one member shall reside outside of the City limits and all remaining members shall reside in the corporate City limits or the extraterritorial jurisdiction of the City. At least one Member, but not more than two Members shall be members of the City Council. Whenever possible, three Board members shall have expertise in the following:

1. Marketing, Finance, or Accounting
2. Water Utility Construction or Operations
3. Water Utility Resource Planning

If no qualified individuals are available, appointments shall be made in accordance with the Code of Ordinances Chapter 2.36.030(G).

Section 2.3. Appointment of Board Members. Members of the Board shall be appointed pursuant to and in accordance with the City Charter.

Section 2.4. Terms of Office. Generally, terms of office for each Member shall be two (2) years. Generally, a Member may serve two (2) consecutive terms. Refer to *Ordinance Section 2.36.030A* for additional provisions regarding terms of office.

Section 2.5. Vacancies. Vacancies that occur during a term shall be filled as soon as reasonably possible and in the same manner as an appointment in accordance with the City Charter. If possible, the Member shall continue to serve until the vacancy is filled. An appointment to fill a vacated term is not included as a term for purposes of counting consecutive terms.

Section 2.6. Compensation and Expenditure of Funds. Members serve without compensation. The Board and its Members have no authority to expend funds or to incur or make an obligation on behalf of the City unless authorized and approved by the City Council. Members may be reimbursed for expenses authorized and approved by the City Council and the Board.

Section 2.7. Compliance with City Policy. Members will comply with City Ordinances, Rules and Policies applicable to the Board and the Members, including but not limited to *Ethics Ordinance Chapter 2.20* and *City Commissions, Committees and Boards Ordinance Chapter 2.36*.

Section 2.8. Removal. Any Member may be removed from their position on the Board for any reason, or for no reason, by a majority vote of the City Council.

ARTICLE III. BOARD OFFICERS

Section 3.1. Officers. The Board Officers are Chairman, Vice-Chairman and Secretary. The Chairman is recommended by the Mayor and the City Council shall approve the recommendation by a vote of the majority of the Council during the annual appointment process. Should the Mayor fail to recommend a Chairman for each board, committee, or commission, and/or the Council fails to approve any Chairman recommended by the Mayor, a majority of the Council plus one may approve appointment of a Chairman to serve as Chairman without a recommendation of the Mayor. The other Board Officers are elected by a majority vote of the Members at the first meeting after the annual appointment process.

Section 3.2. Terms of Office for Board Officers. Board Officers serve for a term of one year. In the event of vacancy in the office of Chairman, the Vice-Chairman shall serve as Chairman until the City Council appoints a replacement Chairman. A vacancy in the other offices shall be elected by majority vote of the Members at the next regularly scheduled meeting, or as soon as reasonably practical for the unexpired term. If possible, a Board Officer shall continue to serve until the vacancy is filled.

Section 3.3. Duties.

- a. The Chairman presides at Board meetings. The Chairman shall generally manage the business of the Board. The Chairman shall perform the duties delegated to the Chairman by the Board.
- b. The Vice-Chairman shall perform the duties delegated to the Vice-Chairman by the Board. The Vice-Chairman presides at Board meetings in the Chairman's absence. The Vice-Chairman shall perform the duties of the Chairman in the Chairman's absence or disability.
- c. The Secretary shall perform the duties delegated to the Secretary by the Board.

ARTICLE IV. MEETINGS

Section 4.1. Time and Date of Regular Meeting. The Board shall meet once a month on the same week of the month, the same day of the week, at the same time, and at the same place. The regular date, time and place of the Board meeting will be decided by the Members at the first meeting of the Board after the annual appointment process.

Section 4.2. Agenda. Items may be placed on the agenda by the Chairman, the City Manager or designee, or at the request of a Member. The party (or individual) requesting the agenda item will be responsible for preparing an agenda item cover sheet and for the initial presentation at the meeting. Items included on the agenda must be submitted to the Staff Liaison no later than one week before the Board meeting at which the agenda item will be considered. Agenda packets for regular meetings will be provided to the Members in advance of the scheduled Board meeting. Agenda packets will contain the posted agenda, agenda item cover sheets, and written minutes of the last meeting.

Section 4.3. Special Meetings. Special meetings may be called by the Chairman or by three (3) Members.

Section 4.4. Quorum. A quorum shall consist of a majority of the Members. A quorum is required for the Board to convene a meeting and to conduct business at a meeting.

Section 4.5. Call to Order. Board meetings will be called to order by the Chairman or, if absent, by the Vice-Chairman. In the absence of both the Chairman and Vice-Chairman, the meeting shall be called to order by the Secretary, and a temporary Chairman shall be elected to preside over the meeting.

Section 4.6. Conduct of Meeting. Board meetings will be conducted in accordance with these Bylaws and City Council Meeting Rules and Procedures, as applicable to the Board. See *Ordinance Chapter 2.24*.

Section 4.7. Voting. Each Member shall vote on all agenda items, except on matters involving a conflict of interest, substantial financial interest or substantial economic interest under state law, the City's Ethics Ordinance, or other applicable Laws, Rules and Policies. In such instances the Member shall make the required disclosures and shall refrain from participating in both the discussion and vote on the matter. The Member may remain at the dais or leave the dais, at the Member's option, while the matter is being considered and voted on by the other Board Members. Unless otherwise provided by law, if a quorum is present, an agenda item must be approved by a majority of the Board Members present at the meeting.

Section 4.8. Minutes. A recording or written minutes shall be made of all open sessions of Board meetings. The Staff Liaison is the custodian of all Board records and documents.

Section 4.9. Attendance. Members are required to attend Board meetings prepared to discuss the issues on the agenda. A Member shall notify the Chairman and the Staff Liaison if the Member is unable to attend a meeting. Excessive absenteeism will be subject to action under Council policy and may result in the Member being replaced on the Board. See *Ordinance Section 2.36.010D*. Excessive absenteeism means failure to attend at least 75% of regularly scheduled meetings, including Board meetings and Subcommittee meetings. If a Member is removed from the Board that position shall be considered vacant and a new Member shall be appointed to the Board in accordance with Section 2.5 above.

Section 4.10. Public Participation. In accordance with City policy, the public is welcome and invited to attend Board meetings and to speak on any item on the agenda. A person wishing to address the Board must sign up to speak in accordance with the policy of the Council concerning participation and general public comment at public meetings. Sign-up sheets will be available and should be submitted to the Chairman prior to the start of the meeting. If any written materials are to be provided to the Board, a copy shall also be provided to the Staff Liaison for inclusion in the minutes of the meeting. Speakers shall be allowed a maximum of three minutes to speak, but may take up to six minutes if another individual who signs up to speak yields the time to the speaker. If a person wishes to speak on an issue that is not posted on the agenda, they must file a written request with the Staff Liaison no later than one week before the

scheduled meeting. The written request must state the specific topic to be addressed and include sufficient information to inform the Board and the public. A person who disrupts the meeting may be asked to leave and be removed.

Section 4.11. Open Meetings. Public notice of Board meetings shall be provided in accordance with the provisions of the Texas Open Meetings Act. All Board meetings and deliberations shall be open to the public, except for properly noticed closed session matters, and shall be conducted in accordance with the provisions of the Texas Open Meetings Act.

Section 4.12. Closed Sessions. The Board may conduct closed sessions as allowed by law, on properly noticed closed session matters, such as consultation with attorney on legal matters, deliberation regarding the value of real property, competitive utility matters, and economic development negotiations. A recording or certified agenda shall be made of all closed sessions of Board meetings.

ARTICLE V. REPORTS TO CITY COUNCIL

The Board shall meet with City Council, as requested, to determine how the Board may best serve and assist City Council. City Council shall hear reports from the Board at regularly scheduled Council meetings.

ARTICLE VI. SUBCOMMITTEES

Section 6.1. Formation. When deemed necessary by a majority of the Board, Subcommittees may be formed for specific projects related to Board matters. Subcommittees comprised of non-Members may only be formed with the prior consent and confirmation of the City Council.

Section 6.2. Expenditure of Funds. No Subcommittee, or member of a Subcommittee, has the authority to expend funds or incur an obligation on behalf of the City or the Board. Subcommittee expenses may be reimbursed if authorized and approved by the Board or by City Council.

Section 6.3. Open Meetings. Subcommittee meetings and deliberations shall be open to the public, except for properly noticed closed session matters, and shall be conducted in accordance with the provisions of the Texas Open Meetings Act.

ARTICLE VII. BYLAW AMENDMENTS

These Bylaws may be amended by majority vote of the Board Members at any regular meeting of the Board. The Board's proposed amendments to the Bylaws must be approved by City Council at the next Council meeting after the Board's approval. Bylaw amendments are not effective until approved by City Council.

Approved and adopted at a meeting of the City Council on the 25th day of February, 2020.

ATTEST:

THE CITY OF GEORGETOWN

Robyn Densmore
City Secretary

Salie Ben
Mayor

Approved and adopted at a meeting of the Board on the _____ day of _____, 2020.

ATTEST:

BOARD

Board Secretary

Board Chairman