

**Notice of Meeting for the
Georgetown Water Utility Board
of the City of Georgetown
October 14, 2021 at 2:00 PM
at West Side Service Center, 5501 Williams Dr., Georgetown, TX, 78633**

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 808 Martin Luther King Jr. Street, Georgetown, TX 78626 for additional information; TTY users route through Relay Texas at 711.

Regular Session

(This Regular Session may, at any time, be recessed to convene an Executive Session for any purpose authorized by the Open Meetings Act, Texas Government Code 551.)

A Public Wishing to Address the Board

On a subject that **is posted on this agenda**: Please fill out a speaker registration form which can be found on the counter at the entrance to the Board Meeting. Clearly print your name and the letter of the item on which you wish to speak and present it to the Staff Liaison, **prior to the start of the meeting**. You will be called forward to speak when the Board considers that item. Only persons who have delivered the speaker form **prior** to the meeting being called to order may speak.

On a **subject not posted on the agenda**: Persons may add an item to a future Regular scheduled Board agenda by filing a written request with the Staff Liaison **no later than one week prior to the Board meeting**. The request must include the speaker's name and the specific topic to be addressed with sufficient information to inform the board and the public. **Only those persons who have submitted a timely request will be allowed to speak**. Please send comments to GTWU Board Liaison, at tina.davis@georgetown.org

B Call to Order - Board Chair

C GWUB Minutes September, 2021.-Tina Davis, Board Liaison

D Updates from Water Utility Directors; Chelsea Solomon, Director of Water Utilities - any updates will be highlighted at the meeting. The Directors report will be sent prior to the meeting. The 3rd Quarter Combined Report from Finance is attached.

E Consideration and possible recommendation to approve **Task Order No. CDM-21-007-TO with CDM Smith Inc.** for phase four of the **Aquifer Storage and Recovery (ASR) Assessment Project** in the amount of **\$198,648.00** – Chelsea Solomon, PE ; Water Utilities Director

F Consideration and possible recommendation to approve the fourth renewal for contracted wastewater laboratory services by Pollution Control Services Laboratory (Wallgren) in the estimated amount of \$150,000.00. – Mike Welch, Treatment Manager

G Consideration and possible recommendation to approve a 6-month contract extension for provision of water and wastewater treatment chemicals by Brenntag Southwest, Inc., in an estimated amount of \$246,966. – Mike Welch, Treatment Manager

H Consideration and possible recommendation to approve a 6-month contract extension for provision of water and wastewater sludge transportation and disposal services by AllWaste-Walker (formerly

Sheridan), in an estimated amount of \$278,117.– Mike Welch, Treatment Manager

- I Consideration and possible recommendation to approve a 6-month contract extension for grounds maintenance services by Elk Ridge Mowing in an estimated amount of \$28,423.71. – Mike Welch, Treatment Manager

Adjournment

Certificate of Posting

I, Robyn Densmore, City Secretary for the City of Georgetown, Texas, do hereby certify that this Notice of Meeting was posted at City Hall, 808 Martin Luther King Jr. Street, Georgetown, TX 78626, a place readily accessible to the general public as required by law, on the _____ day of _____, 2021, at _____, and remained so posted for at least 72 continuous hours preceding the scheduled time of said meeting.

Robyn Densmore, City Secretary

City of Georgetown, Texas
Water Utility Board
October 14, 2021

SUBJECT:

GWUB Minutes September, 2021.-Tina Davis, Board Liaison

ITEM SUMMARY:

Review and possible action to approve the minutes from the September, 2021 Water Board Meeting.-

FINANCIAL IMPACT:

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SUBMITTED BY:

Tina Davis, Board Liaison

ATTACHMENTS:

Description		Type
	GWUB Minutes 09.2021	Backup Material

City of Georgetown, Texas
Georgetown Water Utility Board Meeting
Minutes
Thursday, September 9, 2021 at 2:00 p.m.

Board Members Present: Stuart Garner, Vice Chair; Steve Fought, Michael Morrison, Scott Macmurdo

Board Members Absent: Thomas Glab; Board Chair

Staff Members Present: Chelsea Solomon, Director of Water Utilities; Wesley Wright, System Engineering Director; Chris Pousson, Project Manager; Aaron St. Pierre, Administrative Assistant; Tina Davis, Board Liaison

Regular Session

(This Regular Session may, at any time, be recessed to convene an Executive Session for any purpose authorized by the Open Meetings Act, Texas Government Code 551.)

- A. Public Wishing to Address the Board – no one signed up to speak at the meeting.
- B. Call to Order - Meeting was called to order by Garner, Vice Chair at 2:12 PM
- C. Review and possible action to approve the minutes from the August, 2021 Water Board Meeting – Garner asked if he was allowed to vote on the minutes when he was absent from the August meeting. Wright explained the general rule is a member could have read the minutes prior to the meeting and vote. Any questions the member has would be presented prior to the vote. The member does have the choice to abstain from voting. **Motion** to approve minutes without any corrections by Morrison, **Seconded** by Fought. 4-0-0; Glab absent
- D. Updates from Water Utility Directors – Finance unable to get 3rd quarter updates. Will provide information at September meeting. In the Customer Care “Customer Statistics” slide, Morrison asked reason for decline of average water bill in August 2020 compared to August 2021. Solomon states some of billing for August totals is part June and July where rain totals were increased causing a decline in residential water usage, could be partially due to conservation program and/or rate increase. Wright states the data may run behind relative to the reporting month. Staff agreed to clarify the specific period being reported going forward. Brief discussion on the impact the Conservation program will have on revenue. Wright states in the past rates were set in such a way that all the debt service was covered by base rates. Morrison suggested listing water and wastewater plants, their rate of capacity and maximum production for the month to see trends.

Solomon agreed to do that going forward. Wright reports there will be virtual “pre” pre-bid meetings for South Lake plant to let Nationwide Contractors know the City of Georgetown has a big project coming. Estimated to be over \$160 million. CDM reaching out to Contractors. COG will place an ad in newspaper to draw business and get nationwide competitive bids on project. Brief discussion on what drives the lake water levels. Brushy Creek, Round Rock and City of Georgetown Municipalities all own water resources in Lake Georgetown. Once Georgetown gets to a certain level, Brazos River Authority (BRA) pulls water from Lake Stillhouse.

- E. Consideration and possible action to award a contract to Santa Clara Construction of Austin, TX. For the construction of the Lake WTP 30” Raw Water Line Improvements Project in the amount of \$1,833,457.00 – Wesley Wright, P.E., Systems Engineering Director/Chris Pousson, CIP Manager – Several years ago before it was determined we needed to move forward on the south plant. A scale of the plant determined the plant could hold an additional 8 million gallons. Currently have 16” and 24” water line to take water from the lake to the plant. In order to move the additional 8.8 million gallons of water, the original 16” line needs to be upgraded to a 30” water line. This project is the removal of the 16” line and replace it with a 30” water line. Will wait until winter to begin this project (when the demand for water is lower) and have it back on line by the summer. Plant expansion will not be complete until summer of 2023. Santa Clara Construction did a big portion of the Berry Creek Interceptor project for the City of Georgetown. **Motion** to approve Staff recommendation to award contract to Santa Clara Construction as stated above by Morrison, **Seconded** by Macmurdo. 4-0-0; Glab absent.

Adjournment

Meeting adjourned at approximately 3:25 PM.

Thomas Glab, Chair

Scott Macmurdo, Secretary

Board Liaison

City of Georgetown, Texas
Water Utility Board
October 14, 2021

SUBJECT:

Updates from Water Utility Directors; Chelsea Solomon, Director of Water Utilities - any updates will be highlighted at the meeting. The Directors report will be sent prior to the meeting. The 3rd Quarter Combined Report from Finance is attached.

ITEM SUMMARY:

FINANCIAL IMPACT:

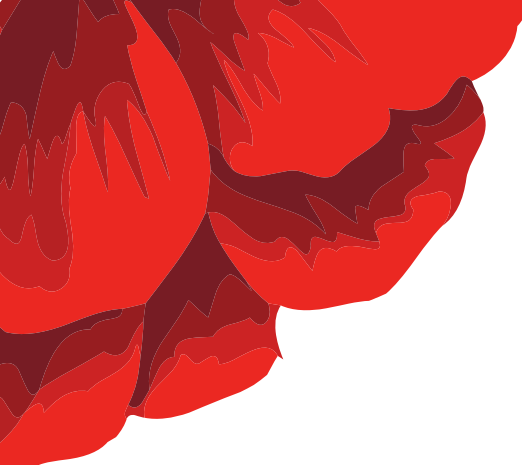
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SUBMITTED BY:

Chelsea Solomon, Director of Water Utilities

ATTACHMENTS:

Description		Type
□	3rd Quarter Report Combined	Backup Material



FY2021 BUDGET



AND 5 YEAR CAPITAL IMPROVEMENT PLAN



FINANCIAL REPORT AND INVESTMENT REPORT

For the Quarter Ended June 30, 2021

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EXECUTIVE SUMMARY FOR THE QUARTER ENDED JUN. 30, 2021

I. QUARTERLY FINANCIAL ANALYSIS

Each year, the City amends the budget for multi-year capital projects, as well as operational changes that were unknown at the time the budget was adopted. The Third Quarter Report Approved Budget includes Capital Project Roll Forward and Operational Amendments Approved by Council in January 2021, and the Mid-year Budget Amendment Approved in June 2021. The February Winter Storm Uri had a large impact on expenses for the second quarter. Council approved amendments related to the storm during a formal budget amendment in June 2021. Furthermore, this report compares actuals to budget, and compared to the performance of actuals in the same quarter in the previous year. The third quarter report also includes a comparison of year-to-date actuals to year-end projections. Due to the timing of the COVID-19 pandemic starting in the second quarter of last year, the quarter-to-quarter comparisons may in some cases stand out. However, many of these increases or decreases were expected during the 2021 budget planning process and are generally not a concern.

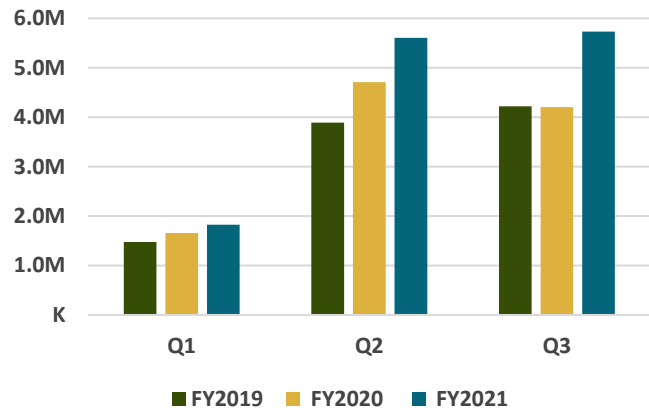
GENERAL FUND REVENUES:

General Fund revenues total \$67,483,595, or 81.10% of budget through this quarter of FY2021. Revenues exceed last year's same quarter total by \$8,858,512, or 15.11%. The difference between the same period last year is primarily driven by increases in building permits, continued growth in sales tax, as well as one-time master development contributions. Municipal Court fines and Interest Income are both decreased compared to the same period last year due to the pandemic circumstances.

General Fund							
Quarterly Comparison: Q3 FY2021		Budget	FY2020	FY2021	FY2021 Year-to-date Vs. Budget		Quarterly Comparison
		FY2021	YTD Actuals: Q3 FY2020	YTD Actuals: Q3 FY2021	Variance	% of Budget	Variance % Variance
Revenue							
40001:Property Taxes	15,976,505	15,405,838	16,323,813	347,308	102.17%	917,976	5.96%
40002:Sales Taxes	18,576,250	10,566,870	13,162,725	(5,413,525)	70.86%	2,595,855	24.57%
40005:Franchise Taxes	6,255,270	3,834,807	4,139,137	(2,116,133)	66.17%	304,330	7.94%
40008:Other Taxes	400,000	323,051	150,932	(249,068)	37.73%	(172,120)	-53.28%
41001:Fines	328,392	240,206	188,560	(139,832)	57.42%	(51,647)	-21.50%
41002:Penalties	60,000	42,505	74,664	14,664	124.44%	32,160	75.66%
42001:Interest Income	75,000	206,539	67,253	(7,747)	89.67%	(139,286)	-67.44%
43001:Fees	7,028,184	5,333,958	5,349,312	(1,678,872)	76.11%	15,354	0.29%
43002:Garbage Charges	10,151,764	7,545,373	8,099,881	(2,051,883)	79.79%	554,508	7.35%
43003:Permits	4,317,750	2,411,498	3,927,014	(390,736)	90.95%	1,515,516	62.85%
43004:Administrative Charges	3,396,447	2,038,298	2,544,376	(852,071)	74.91%	506,078	24.83%
43005:Rental Revenue	148,140	94,423	148,231	91	100.06%	53,808	56.99%
45001:Misc Revenue	871,955	109,953	663,347	(208,608)	76.08%	553,393	503.30%
45003:Misc Reimbursements	-	872	9,954	9,954	0.00%	9,082	1041.49%
44001:Grant Revenue	679,884	696,387	498,073	(181,811)	73.26%	(198,314)	-28.48%
44501:Contribution Revenue	-	150,000	-	-	0.00%	(150,000)	-100.00%
44502:Developer Contributions	423,112	3,217	423,328	216	100.05%	420,111	13060.36%
44503:Interlocal Agreement Revenue	5,091,091	3,098,504	3,896,283	(1,194,808)	76.53%	797,780	25.75%
44504:Donations	-	875	-	-	0.00%	(875)	-100.00%
70001:Transfers In	995,302	303,634	995,302	-	100.00%	691,668	227.80%
70002:Transfers In - Payment in Lieu of Taxes (PILOT)	8,431,375	6,218,276	6,821,411	(1,609,964)	80.91%	603,135	9.70%
Revenue Total	83,206,421	58,625,083	67,483,595	(15,722,826)	81.10%	8,858,512	15.11%

Sales tax revenue accounts for \$18,576,250 or 70.86% of the budget. The City has collected \$13,162,725 of year-to-date revenues in the General Fund through the third quarter. Sales tax data lags two months in arrears. Sales tax continues to have a strong performance - the quarterly returns for sales tax were 24.57% higher compared to the same period last year. The increase in sales tax revenue is the result of continued growth in the City's core sales tax sectors of retail, food, and information, in combination with new businesses coming online. Additionally, March of 2020 was the start of the pandemic resulting in dampened sales taxes beginning in that period.

GENERAL FUND: SALES TAX



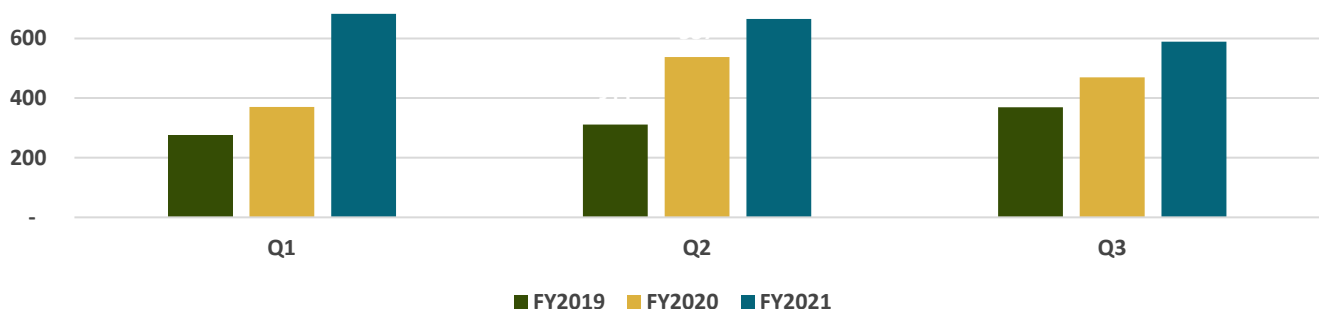
Property tax revenues are the second largest revenue segment in the General Fund and has a budget of \$15,976,505. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes collected in December and January. Through the quarter, property tax year-to-date collections total 102.17% of budget, or \$16,323,813. Year-to-date property tax revenues are 5.96% higher than the same period last year.

The City collects **franchise fees** for electric, natural gas, cable, and non-cellular telephone services. Through the quarter, franchise fee revenues total \$4,139,137 in FY2021, or 66.17% of budget. Franchise fee revenue is 7.94% higher than the second quarter of FY2020.

Payment in Lieu of Taxes (PILOT) revenue from City-owned utilities is budgeted at \$8,431,375. Year-to-date, PILOT revenues total \$6,821,411, or 80.91% of budget. PILOT revenue is \$603,135, or 9.70% higher than the third quarter of FY2020.

Planning and Development related revenue continues to be strong in FY2021. Planning and Development has a total revenue budget of \$6,922,437. Through the quarter, planning and development reported revenues total \$5,608,544 or 81.02% of budget. Permit fees are up 18.01%, or \$257,278 compared to the same quarter in FY2020. Development related permits continue to be strong with year-to-date revenues are up 62.70%, or \$1,511,573 compared to year-to-date from FY2020. Staff continues to monitor the amount of residential building permits. The following graph shows the number of residential building permits issued by quarter for the past 3 years.

Residential Building Permits



Sanitation revenue budget totals \$10,989,969. Through the quarter year to date revenues from sanitation are \$8,584,921, or 78.12% of budget. Sanitation rates increased as part of the FY2021 budget to support demand for service as well as to support the debt service for a new transfer station. The variance between the same period last year is \$997,044, or 13.14%.

Fire and EMS total budgeted revenue is \$8,012,095. Through the quarter, fire and EMS fee related revenue totals \$5,930,963, or 74.03% of budget. Additional Fire/EMS revenue is comprised of the Interlocal Agreement Emergency Services District 8 contract for service, as well as public safety grants such as the SAFER grant.

Parks and Recreation fee revenue budget totals \$1,893,234. Through the quarter, parks and recreation related fee revenue totals \$1,352,160, or 71.42% of budget. Parks and Recreation revenue is up 8.56% compared to FY2020. The Parks and Recreation department has seen an increase in revenue compared to FY2020 as programming continues to increase to pre COVID levels.

FY2021 REVENUE PROJECTIONS:

General Fund							
Quarterly Comparison: Q3 FY2021	Budget	FY2021	Year-End: Projections Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projection
Revenue							
40001:Property Taxes	15,976,505	16,323,813	347,308	102.17%	15,996,505	327,309	102.05%
40002:Sales Taxes	18,576,250	13,162,725	(5,413,525)	70.86%	22,924,375	(9,761,650)	57.42%
40005:Franchise Taxes	6,255,270	4,139,137	(2,116,133)	66.17%	6,182,563	(2,043,426)	66.95%
40008:Other Taxes	400,000	150,932	(249,068)	37.73%	410,000	(259,068)	36.81%
41001:Fines	328,392	188,560	(139,832)	57.42%	290,600	(102,040)	64.89%
41002:Penalties	60,000	74,664	14,664	124.44%	70,000	4,665	106.66%
42001:Interest Income	75,000	67,253	(7,747)	89.67%	87,429	(20,176)	76.92%
43001:Fees	7,028,184	5,349,312	(1,678,872)	76.11%	6,876,306	(1,526,994)	77.79%
43002:Garbage Charges	10,151,764	8,099,881	(2,051,883)	79.79%	10,300,000	(2,200,120)	78.64%
43003:Permits	4,317,750	3,927,014	(390,736)	90.95%	4,880,250	(953,237)	80.47%
43004:Administrative Charges	3,396,447	2,544,376	(852,071)	74.91%	3,396,447	(852,071)	74.91%
43005:Rental Revenue	148,140	148,231	91	100.06%	125,947	22,284	117.69%
45001:Misc Revenue	871,955	663,347	(208,608)	76.08%	804,049	(140,702)	82.50%
45003:Misc Reimbursements	-	9,954	9,954	0.00%	-	9,954	0.00%
44001:Grant Revenue	679,884	498,073	(181,811)	73.26%	500,000	(1,927)	99.61%
44501:Contribution Revenue	-	-	-	0.00%	-	-	0.00%
44502:Developer Contributions	423,112	423,328	216	100.05%	423,332	(4)	100.00%
44503:Interlocal Agreement Revenue	5,091,091	3,896,283	(1,194,808)	76.53%	5,091,092	(1,194,808)	76.53%
44504:Donations	-	-	-	0.00%	-	-	0.00%
70001:Transfers In	995,302	995,302	-	100.00%	995,302	-	100.00%
70002:Transfers In - Payment in Lieu of Taxes (PILOT)	8,431,375	6,821,411	(1,609,964)	80.91%	8,460,467	(1,639,056)	80.63%
Revenue Total	83,206,421	67,483,595	(15,722,826)	81.10%	87,814,662	(20,331,067)	76.85%

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total revenues are projected to end FY2021 at \$87,814,662. Through the quarter, actuals are 76.85% of total projections.

GENERAL FUND EXPENSES:

Annual expenses through the quarter total \$58,118,749, or 70.04%% of budget. This is an increase 5.49% compared to the same period last year. The increase is driven by an increases in operational expense such as internal service allocations, and timing of transfers. Additionally, increase in expense compared to the same period last year is due to COVID and the winter storm and the general delay those events caused in entering into various consulting services contracts. Merit and market adjustments for personnel expenses are also a factor in the increase spending compared to last year.

Personnel and Operations Summary

Personnel costs through the quarter total \$32,918,253, or 72.00% of personnel budget. Operational costs total \$24,261,078, or 68.69%. The table below includes all expenditures in the General Fund. Capital costs can fluctuate from year-to-year based on project, timing, and various other factors, primarily in the Streets cost center.

General Fund							
Quarterly Comparison:	Budget	FY2020	FY2021	FY2021 Year-to-date Vs. Budget		Quarterly Comparison	
Q3 FY2021	FY2021	YTD Actuals: Q3 FY2020	YTD Actuals: Q3 FY2021	Variance	% Of Budget	Variance	% Variance
Expense							
Personnel	45,716,778	32,011,032	32,918,253	12,798,525	72.00%	(907,220)	2.83%
Operations	35,318,608	21,409,778	24,261,078	11,057,530	68.69%	(2,851,300)	13.32%
Operating Capital	295,103	1,376,506	162,247	132,856	54.98%	1,214,259	-88.21%
CIP Expense	-	(162,963)	17,780	(17,780)	0.00%	(180,742)	-110.91%
Transfers	1,654,691	457,860	759,391	895,300	45.89%	(301,531)	65.86%
Total Expense	82,985,180	55,092,214	58,118,749	24,866,431	70.04%	(3,026,535)	5.49%

Many departments in the General Fund were impacted by the February winter storm. The public safety division and public works division were impacted the most. As part of the FY2021 Mid-Year Budget Amendment, staff proposed additional appropriation to cover unforeseen overtime cost and operational costs related to the storm.

A complete list of cost center, budget, actuals, and projections is attached as part of supplemental information to this report.

Personnel and Operations Summary by Division:

DEVELOPMENT SERVICES DIVISION:

Through the third quarter *Planning* has reported expenses totaling \$1,418,015 or 71.69% of budget.

Inspections incurred personnel and operational expenses amounting to \$1,020,369 or 65.92% of budget.

Year-to-date personnel and operational expenditures for *Community Services* are as follows, Community Services main cost center has a total of \$299,353, or 84.59% of budget, through the third quarter, Animal Services has reported \$680,417 which is 61.48% of their budget, Code Compliance has shown spending of \$359,031, or 63.80% of budget. Animal Services and Code Compliance had vacancies throughout the year, resulting in less than anticipated expenses.

Environmental Services incurred personnel and operational expenditures amounting to \$6,169,598 or 63.85% of budget.

Public Works personnel and operational expenditures for the quarter totals \$1,342,077, which represents 78.67% of budget. Year-to-date expenditures related to personnel and operations for *Streets* totals \$2,200,644, 70.15% of budget.

FINANCE ADMINISTRATION DIVISION:

Municipal Court year to date expenses total \$404,922 or 69.20% of budget, this spending includes \$382,807 for personnel costs and \$61,396 for operational costs.

POLICE OPERATIONS DIVISION:

Police Operations saw personnel and operational expenditures through the quarter totals \$10,623,277 or 72.42% of budget. *Police Administration* expenditures through the third quarter resulted in \$1,800,323, or 70.11% of budget.

FIRE AND EMS DIVISION:

Year-to-date personnel and operational expenditures through the third quarter total \$2,804,767 or 64.50% of budget for *Fire Support Services/Administration*, \$11,074,428 or 69.42% of budget for *Fire Emergency Services*, and \$2,121,645 or 82.22% of budget for *Fire EMS*.

ADMINISTRATIVE SERVICES DIVISION:

Administrative Services saw operational and personnel costs totaling \$1,327,889 or 70.11% of budget year to date.

City Secretary personnel and operational expenditures for the quarter totals \$747,475, which represents 74.02% of budget. Year-to-date personnel and operational expenditures for *Communications* totals \$538,499, which represents 63.76% of budget.

Non-Departmental includes a transfer out of \$767,545 or 46.39% of anticipated transfer expense for the year. A year-end budget amendment is proposed to transfer \$4,700,000 from the General Fund to the Council SRF. The transfer is to reserve one-time available savings from FY2020 for future one-time expenses as approved by the Council. This transfer is reflected in the FY2021 projections.

General Government Contracts includes budgeted vacancy savings estimates for all General Fund departments. Real vacancy savings is realized in each cost center. The budgeted vacancy factor against year-to-date actuals in the administrative division cost center drives the percent of budget up. Staff will adjust and forecast the vacancy factor as part of the FY2021 projections.

Library, Tourism, and Arts and Culture Division:

Arts and Culture recognized year to date expenses totaling \$40,250, or 69.57% of budget. *Library* year to date expenses total \$2,017,601 or 71.09% of budget.

PARKS AND RECREATION DIVISION:

Year-to-date personnel and operations costs for *Parks and Recreation* within the following cost centers: Parks Administrations, Parks, Garey Park, Recreation, and Recreation Programs, comes to a total of \$6,009,783, or 66.44% of budget.

Parks year-to-date through the quarter totals \$1,968,099, or 72.16%. *Recreational Programs* total expenses are \$600,565, which is 47.99% of budget. *Garey Park* year-to-date is \$674,123, or 68.65%.

Personnel and Operations Summary by Division:

General Fund

Quarterly Comparison: Q3 FY2021	Budget	Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projection
Development Services							
Personnel	6,213,438	4,031,917	2,181,522	64.89%	5,824,965	1,793,048	69.22%
Operations	13,812,057	9,442,651	4,369,407	68.37%	13,788,192	4,345,541	68.48%
Operating Capital	29,789	26,421	3,368	88.69%	41,564	15,143	63.57%
Development Services Total Expense	20,055,285	13,500,989	6,554,296	67.32%	19,654,721	6,153,732	68.69%
Finance Administration							
Personnel	484,734	347,942	34,866	71.78%	473,558	125,616	73.47%
Operations	100,389	57,645	3,751	57.42%	83,151	25,506	69.33%
Finance Administration Total Expense	585,123	405,587	179,536	69.32%	556,709	151,122	72.85%
Police Operations							
Personnel	12,961,182	9,599,396	3,361,786	74.06%	12,876,859	3,277,463	74.55%
Operations	4,198,668	2,808,197	1,390,471	66.88%	4,120,724	1,312,527	68.15%
Operating Capital	77,104	16,007	61,097	20.76%	77,104	61,097	20.76%
Police Operations Total Expense	17,236,954	12,423,600	4,813,354	72.08%	17,074,687	4,651,088	72.76%
Fire and EMS							
Personnel	18,120,403	12,632,719	5,487,684	69.72%	18,215,389	5,582,670	69.35%
Operations	4,599,221	3,272,157	1,327,064	71.15%	4,443,242	1,171,086	73.64%
Operating Capital	162,899	111,949	50,950	68.72%	162,470	50,521	68.90%
Fire and EMS Total Expense	22,882,523	16,016,824	6,865,699	70.00%	22,821,101	6,804,277	70.18%
Administrative Services							
Personnel	1,326,001	1,890,745	(564,744)	142.59%	2,315,816	425,071	81.64%
Operations	7,382,852	5,051,051	2,331,801	68.42%	7,144,768	2,093,716	70.70%
Transfers	1,654,691	759,391	895,300	45.89%	6,354,691	5,595,300	11.95%
Administrative Services Total Expense	10,363,544	7,701,187	2,662,357	74.31%	15,815,274	8,114,087	48.69%
Library, Tourism, and Arts and Culture							
Personnel	1,798,754	1,236,657	562,097	68.75%	1,828,761	592,103	67.62%
Operations	1,072,007	816,162	255,845	76.13%	1,074,019	257,858	75.99%
Operating Capital	25,000	7,960	17,040	31.84%	7,960	-	100.00%
Library, Tourism, and Arts and Culture Total Expense	2,895,761	2,060,779	834,982	71.17%	2,910,740	849,961	70.80%
Parks and Recreation							
Personnel	4,812,266	3,178,877	1,633,389	66.06%	4,735,425	1,556,548	67.13%
Operations	4,153,414	2,813,216	1,340,198	67.73%	3,908,685	1,095,470	71.97%
Operating Capital	311	(89)	400	-28.69%	-	89	0.00%
CIP Expense	-	17,780	(17,780)	0.00%	-	(17,780)	0.00%
Parks and Recreation Total Expense	8,965,991	6,009,783	2,956,208	67.03%	8,644,110	2,634,327	69.52%
General Fund Total	82,985,180	58,118,749	24,866,431	70.04%	87,477,342	29,358,593	66.44%

FY2021 EXPENSE PROJECTIONS:

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total expenses are projected to end FY2021 at \$87,477,342. Through the quarter, actual expenses are 66.44% of total projections.

Overall, General Fund expenditures are within budget and the fund can cover the 90-day Contingency Reserve Economic Stability Reserve and the Benefit Payout Reserve. Additional available balances were used to cover costs of the winter storm during the third quarter budget amendment. The FEMA reimbursement application for the storm is in progress. Timing of approval and reimbursement are not known at this time.

UTILITY FUNDS:

Electric Fund: The City has used multiple strategies in the past two years to improve the performance of the Electric Fund in relation to past and current expenditures for purchased power contracts. These strategies include increasing the Power Cost Adjustment rate to recover revenue, reducing operating and capital expenditures in the electric utility, selling utility assets, hiring a new General Manager, contracting professional services for energy portfolio management and risk oversight. These have resulted in improved financial performance of the fund. To improve rate competitiveness for customers, the City lowered the Power Cost Adjustment in January of 2021 by 1 cent per kWh, to 1.375 cents per kWh. This resulted in a \$5 million decrease in Electric Revenue as part of the FY2021 Amended budget in January and is reflected in this report.

Many departments in the utility funds were impacted by the winter storm. The Electric and Water fund incurred significant increases in overtime, operations, and equipment needs/replacement. As part of the FY2021 Mid-Year Budget Amendment City Council has approved additional appropriation to cover unforeseen costs associated with the winter storm. As part of the FY2022 budget development process, the utilities are reviewing various initiatives to improve resiliency to extreme weather, including those required by legislation.

ELECTRIC REVENUE:

Operating revenue in the Electric Fund totals \$67,604,303 through the quarter, or 78.04% of budget. Electric sales revenue, the largest component of operating revenue, has brought in \$56,509,322 through the third quarter, totaling 71.55% of Electric Sales revenue budget. Electric revenue sales are typically higher in the summer months when consumption increases. Developer contributions were conservatively budgeted at \$1,500,000. Year-to-date collection total \$5,964,069, or 397.60% of budget.

Electric Services

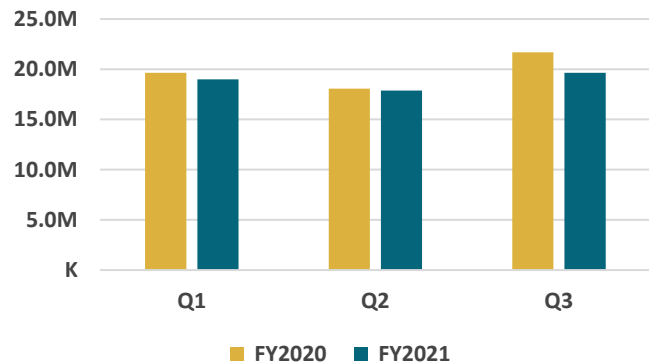
Quarterly Comparison: Q3 FY2021	Budget	FY2020	FY2021	FY2021 Year-to-date Actuals Vs. Budget		Quarterly Comparison	
	FY2021	YTD Actuals: Q3 FY2020	YTD Actuals: Q3 FY2021	Variance	% of Budget	Variance	% Variance
Operating Revenue							
40002:Sales Taxes	5,000	4,774	3,966	(1,034)	79.33%	(807)	-16.91%
40005:Franchise Taxes	115,732	-	-	(115,732)	0.00%	-	0.00%
41002:Penalties	553,724	294,804	596,358	42,634	107.70%	301,555	102.29%
42001:Interest Income	5,000	5,968	27,265	22,265	545.30%	21,296	356.82%
43001:Fees	685,000	506,519	707,437	22,437	103.28%	200,918	39.67%
43004:Administrative Charges	3,222,103	1,596,309	2,416,577	(805,526)	75.00%	820,268	51.39%
43601:Electric Charges	78,982,278	59,388,829	56,509,322	(22,472,956)	71.55%	(2,879,507)	-4.85%
44502:Developer Contributions	1,500,000	2,475,250	5,964,069	4,464,069	397.60%	3,488,820	140.95%
70001:Transfers In	1,562,058	-	1,379,308	(182,750)	88.30%	1,379,308	0.00%
Operating Revenue Total	86,630,895	64,272,453	67,604,303	(19,026,592)	78.04%	3,331,850	5.18%
Non-Operating Revenue							
45001:Misc Revenue	35,000	174,891	270,081	235,081	771.66%	95,189	54.43%
45004:Sale of Property	10,000	614,335	1,038,936	1,028,936	10389.36%	424,601	69.12%
46001:Bond Proceeds	54,648,625	5,055,000	54,065,000	(583,625)	98.93%	49,010,000	969.54%
46002:Bond Premium	-	-	652,424	652,424	0.00%	652,424	0.00%
Non-Operating Revenue Total	54,693,625	5,844,226	56,026,441	1,332,816	102.44%	50,182,215	858.66%
Revenue Total	141,324,520	70,116,679	123,630,744	(17,693,776)	87.48%	53,514,065	76.32%

The budget for *non-operating revenue* totals \$54,693,625 in FY2021. The city has recognized revenues of \$54,065,000 in bond proceed revenues through the third quarter. Year-to-date non-operating revenues are above the third quarter of FY2020, mainly driven by the debt issuance from the winter storm extreme energy costs.

FY2021 REVENUE PROJECTIONS:

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total *operating revenues* are projected to end \$91,408,444. The largest component of operating revenue is electric sales revenue, which is projected to end the year at \$79,081,809. Despite healthy customer growth, staff anticipates Electric Sales revenue to be weaker than the FY2021 budget due to June, July, and early August having milder than usual weather.

ELECTRIC FUND: ELECTRIC SALES REVENUE



Through the quarter, actuals make up 73.96% of total operating revenue projections. Total *non-operating revenues* are projected to end FY2021 at \$57,477,051. This includes \$2,500,000 of renewable energy credits (REC) accounted for in Sale of Property. The City continues to sell RECs in the market when advantageous. Through the quarter, actuals are 97.48% of total non-operating projections.

Electric Services

Quarterly Comparison: Q3 FY2021

	Budget	FY2021	FY2021 Year-to-date Actuals Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% Variance
Operating Revenue							
40002:Sales Taxes	5,000	3,966	(1,034)	79.33%	5,000	(1,034)	79.33%
40005:Franchise Taxes	115,732	-	(115,732)	0.00%	-	-	0.00%
41002:Penalties	553,724	596,358	42,634	107.70%	547,759	48,599	108.87%
42001:Interest Income	5,000	27,265	22,265	545.30%	20,828	6,437	130.90%
43001:Fees	685,000	707,437	22,437	103.28%	868,887	(161,450)	81.42%
43004:Administrative Charges	3,222,103	2,416,577	(805,526)	75.00%	3,222,103	(805,526)	75.00%
43601:Electric Charges	78,982,278	56,509,322	(22,472,956)	71.55%	79,081,809	(22,572,487)	71.46%
44502:Developer Contributions	1,500,000	5,964,069	4,464,069	397.60%	6,100,000	(135,930)	97.77%
70001:Transfers In	1,562,058	1,379,308	(182,750)	88.30%	1,562,058	(182,750)	88.30%
Operating Revenue Total	86,630,895	67,604,303	(19,026,592)	78.04%	91,408,444	(23,804,141)	73.96%
Non-Operating Revenue							
45001:Misc Revenue	35,000	270,081	235,081	771.66%	233,023	37,058	115.90%
45004:Sale of Property	10,000	1,038,936	1,028,936	10389.36%	2,526,604	(1,487,668)	41.12%
46001:Bond Proceeds	54,648,625	54,065,000	(583,625)	98.93%	54,065,000	-	100.00%
46002:Bond Premium	-	652,424	652,424	0.00%	652,424	0	100.00%
Non-Operating Revenue Total	54,693,625	56,026,441	1,332,816	102.44%	57,477,051	(1,450,610)	97.48%
Revenue Total	141,324,520	123,630,744	(17,693,776)	87.48%	148,885,495	(25,254,751)	83.04%

ELECTRIC EXPENSES:

Operating expenses in the Electric Fund total \$114,550,276 through the quarter. Year-to-date purchase power expenses total \$95,948,087, while net congestion revenue rights (CRRs) credits total \$(30,183). This is due to congestion in the grid, as well as the price spike in the cost of energy during the winter storm.

The polar vortex winter storm Uri caused significant disruption in the Texas energy market. This disruption led to extreme price spikes in the cost of energy, and the City had a net obligation of approximately \$48 million. The \$48 million is beyond the City's capacity to handle with current unrestricted reserves. For comparison, the annual cost of energy is about \$60 million. Therefore, the City has secured a Public Property Finance Contractual Obligation (PPFCO). This is a tax-backed obligation with a subordinate lien on Electric Utility revenues. The PPFCO has a 9.5-year term, with a 5-year call option. This is a fixed rate bond (1.73% taxable) that was privately placed with Wells Fargo. It is structured with level annual payments. The average annual principal and interest payment of \$5,298,851 will be repaid with Electric revenues from the City's current Power Cost Adjustment of 1.375 per kWh.

In addition to overtime from the winter storm, personnel costs in Electric Engineering and Transmission and Distribution (T&D) cost centers look inflated. This labor will be capitalized to the appropriate capital improvement project at the end of the fiscal year, and therefore will be on budget at year-end.

<i>Electric Services</i>							
<i>Quarterly Comparison: Q3 FY2021</i>							
	Budget	FY2020	FY2021	FY2021 Year-to-date Actuals Vs. Budget		Quarterly Comparison	
	FY2021	YTD Actuals: Q3 FY2020	YTD Actuals: Q3 FY2021	Variance	% of Budget	Variance	% Variance
Operating Expense							
City of Georgetown (Only)	-	252,201	-	-	0.00%	252,201	-100.00%
CC0001 Non-Departmental	5,506,375	3,844,378	4,511,501	994,874	81.93%	(667,123)	17.35%
CC0522 Electric Administration	8,738,792	6,734,854	6,585,076	2,153,716	75.35%	149,778	-2.22%
CC0525 T&D Services	3,122,421	2,983,497	3,101,351	21,070	99.33%	(117,854)	3.95%
CC0526 Systems Engineering	-	871,258	65,095	(65,095)	0.00%	806,164	-92.53%
CC0537 Electric Resource Management	108,334,393	42,972,117	96,290,644	12,043,749	88.88%	(53,318,527)	124.08%
CC0555 Electric Systems Operations	1,610,228	1,071,046	1,196,821	413,407	74.33%	(125,776)	11.74%
CC0557 Electrical Engineering	663,952	767,009	762,545	(98,593)	114.85%	4,464	-0.58%
CC0521 Electric Technical Services	727,388	492,212	515,431	211,957	70.86%	(23,219)	4.72%
CC0524 Metering Services	2,022,094	1,327,902	1,521,811	500,283	75.26%	(193,909)	14.60%
CC0526 Systems Engineering	-	871,258	65,095	(65,095)	0.00%	806,164	-92.53%
Operating Expense Total	130,725,643	61,316,475	114,550,276	16,175,367	87.63%	(53,233,801)	86.82%
Non-Operating Expense							
CC0001 Non-Departmental	4,375,805	638,596	875,370	3,500,435	20.00%	(236,774)	37.08%
CC0557 Electrical Engineering	8,166,143	491,556	4,546,269	3,619,873	55.67%	(4,054,713)	824.87%
CC0526 Systems Engineering	-	1,030,860	2,550	(2,550)	0.00%	1,028,310	-99.75%
Non-Operating Expense Total	12,541,948	2,161,012	5,424,189	7,117,759	43.25%	(3,263,177)	151.00%
Expense Total	143,267,591	63,477,487	119,974,465	23,293,126	83.74%	(56,496,978)	89.00%

Non-operating expenditures are budgeted at \$12,541,948 in FY2021. Budgeted non-operating expenditures include \$8,166,143 for capital projects and \$4,375,805 for debt service payments, both of which typically trend towards later quarters. As previously mentioned, a significant portion of labor expenses for capital projects will be journaled at the end of the fiscal year, bringing operations and capital expense in balance with their budgets.

FY2021 EXPENSE PROJECTIONS:

Staff will continue to monitor FY2021 actuals to ensure they align with year-end projections. Total **operating expenses** are projected to end FY2021 at \$132,217,192. The overage in FY2021 projections is due from write off uncollectible bill revenues that are older than 120 days. The City hired a collections agency in the summer and they are making progress on reducing outstanding receivables. Through the quarter, actuals are 86.64% of total operating expense projections.

Electric Services							
Quarterly Comparison: Q3 FY2021	Budget	FY2021	FY2021 Year-to-date Actuals Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projections
Operating Expense							
City of Georgetown (Only)	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	5,506,375	4,511,501	994,874	81.93%	6,668,720	2,157,219	67.65%
CC0522 Electric Administration	8,738,792	6,585,076	2,153,716	75.35%	8,944,477	2,359,401	73.62%
CC0525 T&D Services	3,122,421	3,101,351	21,070	99.33%	3,089,942	(11,409)	100.37%
CC0526 Systems Engineering	-	65,095	(65,095)	0.00%	80,506	15,411	80.86%
CC0537 Electric Resource Management	108,334,393	96,290,644	12,043,749	88.88%	108,331,349	12,040,705	88.89%
CC0555 Electric Systems Operations	1,610,228	1,196,821	413,407	74.33%	1,639,454	442,633	73.00%
CC0557 Electrical Engineering	663,952	762,545	(98,593)	114.85%	715,684	(46,861)	106.55%
CC0521 Electric Technical Services	727,388	515,431	211,957	70.86%	717,148	201,716	71.87%
CC0524 Metering Services	2,022,094	1,521,811	500,283	75.26%	2,029,912	508,100	74.97%
CC0526 Systems Engineering	-	65,095	(65,095)	0.00%	80,506	15,411	80.86%
Operating Expense Total	130,725,643	114,550,276	16,175,367	87.63%	132,217,192	17,666,916	86.64%
Non-Operating Expense							
CC0001 Non-Departmental	4,375,805	875,370	3,500,435	20.00%	4,373,805	3,498,435	20.01%
CC0557 Electrical Engineering	8,166,143	4,546,269	3,619,873	55.67%	8,166,142	3,619,873	55.67%
CC0526 Systems Engineering	-	2,550	(2,550)	0.00%	-	(2,550)	0.00%
Non-Operating Expense Total	12,541,948	5,424,189	7,117,759	43.25%	12,539,947	7,115,758	43.26%
Expense Total	143,267,591	119,974,465	23,293,126	83.74%	144,757,139	24,782,674	82.88%

Non-operating expenses are projected to end FY2021 at \$12,539,947, which is 43.26% of year-to-date actuals through the quarter.

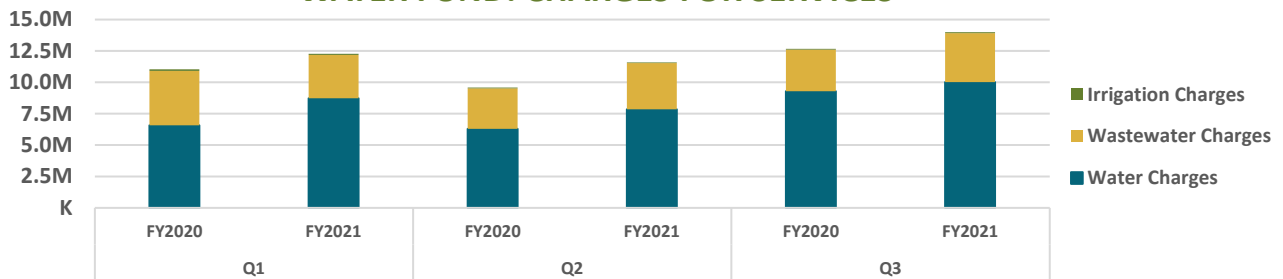
The Electric Fund anticipates meeting all the funds below line *contingency* requirements by the end of FY2021. Contingency requirements include a *90-day operating contingency* of \$4,018,754, a *reserve for bond proceeds* totaling \$4,448,314, *non-operating reserve* of \$3,486,903, and as well as establishing a *rate stabilization reserve* in the amount of \$18,600,000 at the end of FY2021.

Water Fund:

WATER REVENUE:

Year-to-date **Operating revenue** totals \$78,871,231, or 111.22% of budget. The largest revenue streams in the Water Fund are charges for services for water, wastewater, and irrigation use. Through the quarter, Water Charges total \$26,580,429, which is 82.68% of budget. Year-to-date, Wastewater Charges are \$11,034,529, or 77.71% of budget. Irrigation Charges total \$205,791 for the quarter, or 68.60% of budget. Increases in number of meters and customers as well as rate increase effect January 1st, have proven to significantly increase year-to-date revenues for the Water Fund from 2020 to 2021.

WATER FUND: CHARGES FOR SERVICES



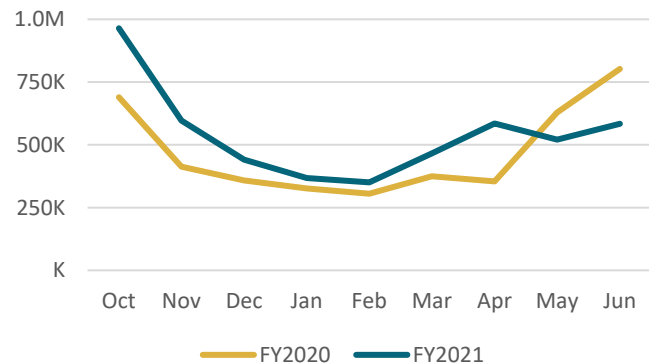
The budget for Impact Fees for the fiscal year is \$18,800,000. Through the quarter, impact fee revenues total \$30,978,300, or 164.78% of budget. Water utility staff included an updated estimate of these fees for fiscal year-end projections and for FY2022 planning.

Water							
Quarterly Comparison: Q3 FY2021	Budget	FY2020	FY2021	FY2021 Year-to-date Actuals Vs. Budget		Quarterly Comparison	
	FY2021	YTD Actuals: Q3 FY2020	YTD Actuals: Q3 FY2021	Variance	% of Budget	Variance	% Variance
Operating Revenue							
41002:Penalties	255,000	171,240	364,515	109,515	142.95%	193,276	112.87%
42001:Interest Income	237,250	1,232,662	360,099	122,849	151.78%	(872,563)	-70.79%
43001:Fees	4,290,000	4,660,840	7,790,258	3,500,258	181.59%	3,129,418	67.14%
43005:Rental Revenue	55,000	55,702	61,070	6,070	111.04%	5,367	9.64%
43602:Water Charges	32,150,000	22,150,006	26,580,429	(5,569,571)	82.68%	4,430,424	20.00%
43603:Wastewater Charges	14,200,000	10,854,202	11,034,529	(3,165,471)	77.71%	180,327	1.66%
43604:Irrigation Charges	300,000	261,511	205,791	(94,209)	68.60%	(55,720)	-21.31%
41602:Impact Fees	18,800,000	23,968,570	30,978,300	12,178,300	164.78%	7,009,730	29.25%
44502:Developer Contributions	625,000	-	1,496,239	871,239	239.40%	1,496,239	0.00%
Operating Revenue Total	70,912,250	63,354,732	78,871,231	7,958,981	111.22%	15,516,498	24.49%
Non-Operating Revenue							
45001:Misc Revenue	1,112,500	472,092	183,855	(928,645)	16.53%	(288,238)	-61.06%
45003:Misc Reimbursements	-	-	10,422	10,422	0.00%	10,422	0.00%
45004:Sale of Property	1,327,774	735,404	1,329,336	1,562	100.12%	593,931	80.76%
46001:Bond Proceeds	16,300,000	9,375,000	14,975,000	(1,325,000)	91.87%	5,600,000	59.73%
46002:Bond Premium	-	-	1,415,140	1,415,140	0.00%	1,415,140	0.00%
Non-Operating Revenue Total	18,740,274	10,582,497	17,913,752	(826,522)	95.59%	7,331,255	69.28%
Revenue Total	89,652,524	73,937,229	96,784,982	7,132,458	107.96%	22,847,753	30.90%

Total Water Fund operating revenue is up 25% compared to the same period last fiscal year due to growth in sales and collections in impact fees. Year-to-date consumption of water is increased 15% over FY2020, despite a relatively wet summer.

The budget for *non-operating revenue* totals \$18,740,274 in FY2021. This total includes bond proceeds for capital projects in the amount of \$16,300,000. Year to date through the third quarter the City has recognized \$16.5 million in bond proceed and premium revenues. Sale of property revenue includes the Chisolm Trail building sale to the City of Florence. Misc revenue includes the Blanchard contract revenue, billed annually in the 4th quarter.

WATER FUND: CONSUMPTION (KGALS)



FY2021 REVENUE PROJECTIONS:

Water							
Quarterly Comparison: Q3 FY2021	Budget	FY2021	FY2021 Year-to-date Actuals Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projections
Operating Revenue							
41002:Penalties	255,000	364,515	109,515	142.95%	355,000	9,515	102.68%
42001:Interest Income	237,250	360,099	122,849	151.78%	492,336	(132,237)	73.14%
43001:Fees	4,290,000	7,790,258	3,500,258	181.59%	7,655,000	135,258	101.77%
43005:Rental Revenue	55,000	61,070	6,070	111.04%	60,000	1,070	101.78%
43602:Water Charges	32,150,000	26,580,429	(5,569,571)	82.68%	35,100,000	(8,519,571)	75.73%
43603:Wastewater Charges	14,200,000	11,034,529	(3,165,471)	77.71%	14,000,000	(2,965,471)	78.82%
43604:Irrigation Charges	300,000	205,791	(94,209)	68.60%	300,000	(94,209)	68.60%
41602:Impact Fees	18,800,000	30,978,300	12,178,300	164.78%	32,500,000	(1,521,700)	95.32%
44502:Developer Contributions	625,000	1,496,239	871,239	239.40%	1,496,239	(0)	100.00%
Operating Revenue Total	70,912,250	78,871,231	7,958,981	111.22%	91,958,575	(13,087,344)	85.77%
Non-Operating Revenue							
45001:Misc Revenue	1,112,500	183,855	(928,645)	16.53%	1,262,350	(1,078,495)	14.56%
45003:Misc Reimbursements	-	10,422	10,422	0.00%	-	10,422	0.00%
45004:Sale of Property	1,327,774	1,329,336	1,562	100.12%	1,327,774	1,562	100.12%
46001:Bond Proceeds	16,300,000	14,975,000	(1,325,000)	91.87%	14,975,000	-	100.00%
46002:Bond Premium	-	1,415,140	1,415,140	0.00%	1,415,140	(0)	100.00%
Non-Operating Revenue Total	18,740,274	17,913,752	(826,522)	95.59%	18,980,264	(1,066,512)	94.38%
Revenue Total	89,652,524	96,784,982	7,132,458	107.96%	110,938,839	(14,153,856)	87.24%

Staff will monitor FY2021 projections as the end of the fiscal year approaches. **Operating revenue** for the Water Fund is projected to end FY2021 at \$91,958,575. The major revenue sources all align with year-to-date actuals. Water Charges are projected to end the year at \$35,100,000, Wastewater charges at \$14,000,000, and Irrigation at \$300,000. The City is averaging an additional 370 new meters a month and 3,388 new wastewater connections per year over the past two years. Overall, operating revenue year-to-date actuals make up 85.77%, and align with projections.

Total **non-operating revenues** are projected to end FY2021 at \$18,980,264. Through the quarter, actual revenues are 94.38% of total non-operating projections.

WATER EXPENSES:

Operating expenditures in the Water Fund total \$33,539,731 through the quarter, or 70.60% of budget. Operational costs are trending on budget. Personnel costs are also higher due to the winter storm overtime. Staff will continue to monitor operational costs through the year.

Water Services Financial Report							
Quarterly Comparison: Q3 FY2021	Budget	FY2020	FY2021	FY2021 Year-to-date Vs. Budget		Quarterly Comparison	
	FY2021	YTD Actuals: Q3 FY2020	YTD Actuals: Q3 FY2021	Variance	% of Budget	Variance	% Variance
Operating Expense							
City of Georgetown (Only)	-	210,469	-	-	0.00%	210,469	-100.00%
CC0001 Non-Departmental	4,223,814	2,852,967	3,144,556	1,079,258	74.45%	(291,588)	10.22%
CC0526 Systems Engineering	-	11,407,971	(2,081,558)	2,081,558	0.00%	13,489,529	-118.25%
CC0532 Irrigation Operations	295,000	201,625	104,713	190,287	35.50%	96,912	-48.07%
CC0530 Wastewater Operations	896,265	730,120	536,658	359,607	59.88%	193,462	-26.50%
CC0531 Wastewater Plant Management	4,013,950	2,864,072	2,966,012	1,047,938	73.89%	(101,940)	3.56%
CC0527 Water Services Administration	26,369,169	19,596,287	19,613,533	6,755,637	74.38%	(17,245)	0.09%
CC0528 Water Distribution	3,207,552	2,038,812	2,807,556	399,996	87.53%	(768,744)	37.71%
CC0529 Water Plant Management	4,326,865	2,872,027	3,129,510	1,197,354	72.33%	(257,483)	8.97%
CC0553 Water Operations	4,173,316	7,922,897	3,318,486	854,830	79.52%	4,604,411	-58.12%
CC0524 Metering Services	-	-	265	(265)	0.00%	(265)	0.00%
Operating Expense Total	47,505,930	50,697,248	33,539,731	13,966,199	70.60%	17,157,516	-33.84%
Non-Operating Expense							
City of Georgetown (Only)	-	-	-	-	0.00%	-	0.00%
CC0001 Non-Departmental	4,083,411	625,429	94,190	3,989,221	2.31%	531,239	-84.94%
CC0526 Systems Engineering	99,671,405	5,791,464	27,573,842	72,097,563	27.66%	(21,782,377)	376.11%
CC0532 Irrigation Operations	121,879	11,626	9,606	112,273	7.88%	2,020	-17.38%
CC0530 Wastewater Operations	3,026,798	1,202,051	533,080	2,493,718	17.61%	668,970	-55.65%
CC0531 Wastewater Plant Management	2,050,000	-	-	2,050,000	0.00%	-	0.00%
CC0527 Water Services Administration	-	-	6,037	(6,037)	0.00%	(6,037)	0.00%
CC0528 Water Distribution	1,159,424	-	781,316	378,108	67.39%	(781,316)	0.00%
CC0529 Water Plant Management	2,757	-	-	2,757	0.00%	-	0.00%

FY2021 Quarterly Report

CC0553 Water Operations	13,962,363	7,369,877	18,162,210	(4,199,847)	130.08%	(10,792,333)	146.44%
CC0524 Metering Services	750,000	-	-	750,000	0.00%	-	0.00%
Non-Operating Expense Total	124,828,037	15,000,448	47,160,281	77,667,756	37.78%	(32,159,833)	214.39%
Expense	172,333,967	65,697,695	80,700,012	91,633,955	53.17%	(15,002,317)	22.84%

Non-operating expense are budgeted at \$124,828,037 in FY2021. Expenses total \$47,160,281 through the quarter, which includes encumbrances for large projects as well as payment for debt services. Principal debt payments are made in the 4th quarter.

Large variances between Systems Engineering and Water Operations cost centers compared to FY2020 are due to data coding changes in the new financial reporting system that are related to new tracking mechanisms for capital projects.

FY2021 EXPENSE PROJECTIONS:

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total expenses are projected to end FY2021 at \$171,645,358.

Water Services Financial Report							
Quarterly Comparison: Q3 FY2021	Budget	FY2021	FY2021 Year-to-date Vs. Budget		FY2021 Year-to-date Vs. Projections		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projection
Operating Expense							
City of Georgetown (Only)	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	4,223,814	3,144,556	1,079,258	74.45%	4,713,430	1,568,874	66.71%
CC0526 Systems Engineering	-	(2,081,558)	2,081,558	0.00%	(639,847)	1,441,711	325.32%
CC0532 Irrigation Operations	295,000	104,713	190,287	35.50%	295,000	190,287	35.50%
CC0530 Wastewater Operations	896,265	536,658	359,607	59.88%	834,706	298,048	64.29%
CC0531 Wastewater Plant Management	4,013,950	2,966,012	1,047,938	73.89%	3,704,111	738,099	80.07%
CC0527 Water Services Administration	26,369,169	19,613,533	6,755,637	74.38%	26,232,898	6,619,365	74.77%
CC0528 Water Distribution	3,207,552	2,807,556	399,996	87.53%	3,911,851	1,104,295	71.77%
CC0529 Water Plant Management	4,326,865	3,129,510	1,197,354	72.33%	3,910,271	780,761	80.03%
CC0553 Water Operations	4,173,316	3,318,486	854,830	79.52%	4,463,681	1,145,195	74.34%
CC0524 Metering Services	-	265	(265)	0.00%	-	(265)	0.00%
Operating Expense Total	47,505,930	33,539,731	13,966,199	70.60%	47,426,102	13,886,371	70.72%
Non-Operating Expense							
CC0001 Non-Departmental	4,083,411	94,190	3,989,221	2.31%	3,887,651	3,793,461	2.42%
CC0526 Systems Engineering	99,671,405	27,573,842	72,097,563	27.66%	99,630,405	72,056,563	27.68%
CC0532 Irrigation Operations	121,879	9,606	112,273	7.88%	121,929	112,323	7.88%
CC0530 Wastewater Operations	3,026,798	533,080	2,493,718	17.61%	3,026,798	2,493,718	17.61%
CC0531 Wastewater Plant Management	2,050,000	-	2,050,000	0.00%	2,050,000	2,050,000	0.00%
CC0527 Water Services Administration	-	6,037	(6,037)	0.00%	6,037	0	100.00%
CC0528 Water Distribution	1,159,424	781,316	378,108	67.39%	781,316	-	100.00%
CC0529 Water Plant Management	2,757	-	2,757	0.00%	2,757	2,757	0.00%

CC0553 Water Operations	13,962,363	18,162,210	(4,199,847)	130.08%	13,962,363	(4,199,847)	130.08%
CC0524 Metering Services	750,000	-	750,000	0.00%	750,000	750,000	0.00%
Non-Operating Expense Total	124,828,037	47,160,281	77,667,756	37.78%	124,219,256	77,058,975	37.97%
Expense	172,333,967	80,700,012	91,633,955	53.17%	171,645,358	90,945,346	47.02%

Staff will continue to monitor FY2021 actuals to ensure they align with year-end projections. Total *operating expenses* are projected to end FY2021 at \$47,426,102. Operating expenses are anticipated to come in higher than expected from increased chemical costs, sludge hauling costs, repair and maintenance of aging mechanical equipment, updated multi-year rate study, and increased in lab testing expenses for the rate study. Through the quarter, actuals are 70.72% of total operating expense projections.

Non-operating expenses are projected to end FY2021 at \$124,219,256, which is 37.97% of year-to-date actuals through the quarter.

The Water Fund anticipates meeting all the funds below line *contingency* requirements by the end of FY2021. Contingency requirements include a *90-day operating contingency* of \$9,127,742, and a *non-operating reserve* of \$10,000,000.

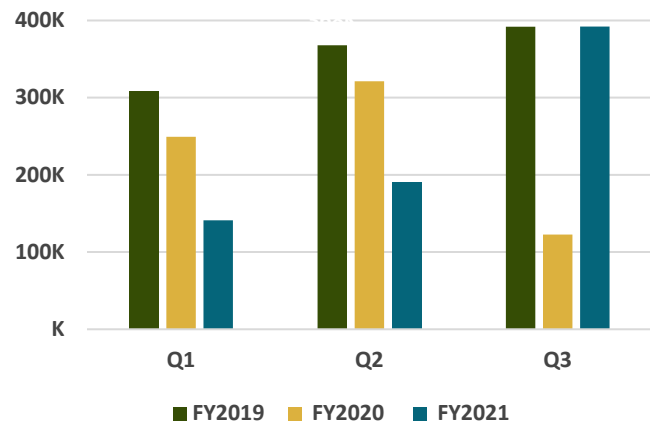
OTHER MAJOR FUNDS:

Tourism Fund: The COVID-19 pandemic significantly impacted the tourism sector. Overall **revenue** in the fund totals \$744,632, or 70.92% of budget. Hotel Occupancy Tax revenue in this fund year to date totals \$723,371 through the quarter, or 80.37% of budget. Staff have continued to market Georgetown and are pleased to see occupancy rates recovering slowly but steadily.

FY2021 REVENUE PROJECTIONS:

Total **revenues** are projected to be \$899,850. Through the quarter, actuals are 82.75% of total projections. The overnight stays in Georgetown are beginning to trend upward again. Estimates reflect a conservative approach due to the uncertainty of the pandemic's impact on the remainder of the fiscal year.

HOTEL OCCUPANCY TAX



Tourism Fund

Quarterly Comparison: Q3 FY2021	Budget	YTD Actuals Q3 FY2021	FY2021 Year-to-date Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% Variance	Projections FY2021	Variance Fav/(Unfav)	% of Projection
Revenues							
40008:Other Taxes	900,000	723,371	(176,629)	80.37%	850,000	(126,629)	85.10%
42001:Interest Income	5,000	4,311	(689)	86.22%	5,000	(689)	86.22%
45001:Misc Revenue	95,000	16,950	(78,050)	17.84%	39,850	(22,900)	42.53%
44505:Sponsorship	50,000	-	(50,000)	0.00%	5,000	(5,000)	0.00%
Total Revenues	1,050,000	744,632	(305,368)	70.92%	899,850	(155,218)	82.75%

Year to date **expenses** in the Convention & Visitors Bureau Fund total \$727,085 or 49.19% of budget. Staff will continue to monitor this fund as travel is anticipated to pick up in the spring and summer months. The City has postponed the annual Red Poppy Festival in the spring for a second year in a row, but anticipates holding a fall POptober Fest.

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total expenses are projected to end FY2021 at \$1,304,309. Through the quarter, actuals are 55.74% of total projections.

Overall, Tourism Fund expenditures are within budget and the fund can cover the 90-day Contingency Reserve. Total year-end fund balance is anticipated to be \$1,300,464 in FY2021 with a contingency reserve of \$305,771.

FY2021 EXPENSE PROJECTIONS:

Tourism Fund

Quarterly Comparison: Q3 FY2021	Budget	YTD Actuals Q3 FY2021	FY2021 Year-to-date Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projection
Expenses							
City of Georgetown	-	-	-	0.00%	-	-	0.00%
CC0001 Non-	28,634	28,634	-	100.00%	28,634	-	100.00%
CC0208 CVB	1,241,841	695,662	546,180	178.51%	1,093,475	397,813	63.62%
CC0254 Poppy	207,700	2,789	204,911	7446.93%	182,200	179,411	1.53%
Total Expenses	1,478,175	727,085	751,091	203.30%	1,304,309	577,224	55.74%

Airport Fund:

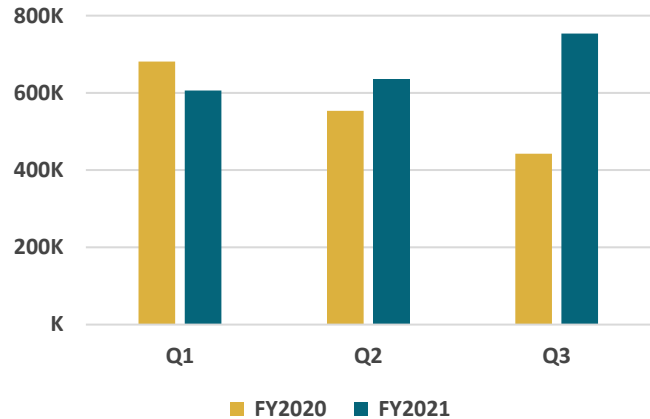
Airport **operating revenue** budget totals \$3,951,500. Airport Charges, the largest segment of revenue totals \$2,738,084 year to date. This includes revenue for fuel sales, facility lease, and hangar rentals.

Non-operating revenue are bond proceeds for capital projects. Total Revenues through the quarter are \$3,456,687, or 74.23% of budget.

FY2021 REVENUE PROJECTIONS:

Total **operating revenues** are projected to end FY2021 at \$3,814,930. At the end of the quarter, operating revenue projections are 71.86% of year-to-date actuals. Non-operating revenues are projected to end the year at \$872,186, and are at 82.00% of year-to-date actuals.

AIRPORT FUND FUEL SALES



Airport							
Quarterly Comparison: Q3 FY2021							
	Budget	FY2021	FY2021 Year-to-date Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projection
Operating Revenue							
40001:Property Taxes	40,000	-	(40,000)	0.00%	57,000	(57,000)	0.00%
42001:Interest Income	3,000	3,416	416	113.87%	3,129	287	109.18%
43606:Airport Charges	3,908,500	2,738,084	(1,170,416)	70.05%	3,754,800	(1,016,716)	72.92%
Operating Revenue Total	3,951,500	2,741,501	(1,209,999)	69.38%	3,814,930	(1,073,429)	71.86%
Non-Operating Revenue							
45001:Misc Revenue	5,000	1,000	(4,000)	20.00%	1,000	-	100.00%
44001:Grant Revenue	-	-	-	0.00%	157,000	(157,000)	0.00%
46001:Bond Proceeds	700,000	650,000	(50,000)	92.86%	650,000	-	100.00%
46002:Bond Premium	-	64,186	64,186	0.00%	64,186	0	100.00%
Non-Operating Revenue Total	705,000	715,186	10,186	101.44%	872,186	(157,000)	82.00%
Total Revenue	4,656,500	3,456,687	(1,199,813)	74.23%	4,687,116	(1,230,429)	73.75%

Operating expenses in the Airport fund include a budget of \$4,427,731. Year-to-date operation expenses totals \$4,321,554 which include a \$1,264,397 encumbrance for annual fuel costs.

The budget for *non-operating expenses* total \$908,931. This includes a CIP expense of \$750,000 for the construction of a maintenance facility at the airport. The remaining amount of non-operating expense is for the airport's debt service payment, which trends toward the 4th quarter when the City makes principal payments.

FY2021 EXPENSE PROJECTIONS:

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total expenses are projected to end FY2021 at \$4,896,514. Through the quarter, actuals are 88.89% of total projections.

Airport Fund							
Quarterly Comparison: Q3 FY2021	Budget	FY2021	FY2021 Year-to-date Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projection
Operating Expense							
Personnel	464,472	312,904	151,568	67.37%	465,860	152,956	67.17%
Operations	3,559,192	3,988,811	(429,619)	112.07%	3,416,469	(572,342)	116.75%
Operating Capital	404,067	19,839	384,228	4.91%	105,255	85,416	18.85%
Total Operating Expenses	4,427,731	4,321,554	106,177	97.60%	3,987,583	(333,971)	108.38%
Non-Operating Expense							
CIP Expense	750,000	-	750,000	0.00%	750,000	750,000	0.00%
Debt Service	158,931	30,873	128,058	19.43%	158,931	128,058	19.43%
Non-Operating Expense Total	908,931	30,873	878,058	3.40%	908,931	878,058	3.40%
Expense Total	5,336,662	4,352,427	984,235	81.56%	4,896,514	544,087	88.89%

Overall, Airport Operation expenditures are within budget and the fund can cover the 90-day Contingency Reserve of \$332,917, as well as a debt service reserve of \$184,099.

II. INVESTMENTS

The investment activity and strategies described in this report comply with the Public Funds Investment Act (PFIA), the City's investment policy, and generally accepted accounting principles. Activity for the third quarter of fiscal year 2021 includes the maturing of financial institution deposits (CDs), reinvestment of CD's, investment in a new MMA, receipt of bond proceeds, and investing of consolidated funds in CD's. Interest rates for money market accounts, Treasury bills, and CD's decreased again during this quarter. We are seeing a decline in rates being submitted for our competitive investment offerings due to no positive changes in the market. We are also seeing a decline in the number of banks responding to our investment offerings. The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. These are the lowest rates we have seen since December 2008. The decrease in interest from banks was exacerbated in the Third Quarter due to the US Treasury's release of the billions of dollars for the American Rescue Plan. The City will continue soliciting for the best rates to improve both diversity and yield, while keeping in mind safety and liquidity.

The Investment Reports for the quarter ending June 30, 2021, and the supporting schedules are attached. Valley View Consulting, L.L.C., has prepared the attached investment reports. A component of our investment advisory services contract includes Valley View preparing the quarterly investment reports on behalf of the City. A summary of the investment balances as of June 30, 2021, compared to the prior quarter, is shown below for the City, as well as Georgetown Transportation Enhancement Corporation (GTEC) and Georgetown Economic Development Corporation (GEDCO). Included in the City portfolio are debt service, consolidated funds, and bond proceeds. The breakdown of the City's portfolio is consolidated at 63%, debt service at 5%, and bond proceeds at 32%.

		CITY		GTEC		GEDCO	
		3/31/21	6/30/21	3/31/21	6/30/21	3/31/21	6/30/21
Total cash and investments		\$276,385,252	\$345,161,582	\$33,083,118	\$42,427,551	\$11,095,498	\$11,734,129
Quarter End Average Yield		.21%	.15%	.06%	.04%	.08%	.07%

The City's strategy continues to be matching maturities with cash flow needs, while focusing on the investment policy's long-range goals. The City's investment strategy is to "ladder" or stagger maturities, thus minimizing erratic interest rate fluctuations. The City is continuing to manage the yield on bond proceeds for arbitrage purposes.

The City's investment portfolio generally includes bank deposits, local government investment pool balances, money market accounts, and financial institution deposits (CD's). All of these investments meet the safety requirements of the PFIA. Local Government Investment Pools must maintain a rating of AAAM, Securities (Treasury Bills) must have direct or implied backing of the Federal Government and

Financial Institution Deposits (CDs and money market accounts) must be collateralized with FDIC insurance or obligations with an implied backing from the Federal Government. The collateral on all City investments are monitored monthly to ensure the financial institutions carry minimum collateral of 100% with a letter of credit or 102% with pledged securities for all of the City's investments. All securities held by financial institutions as collateral on behalf of the City have been reviewed and met PFI-minimum rating criteria.

The City continues to work with the City's depository bank (JPMorgan Chase) to find an average daily balance that is best to receive the highest yield on the account. These balances earn credit against the fees charged by the bank. The City will continue to verify depository yield versus investment yield to achieve the best outcome.

III. CAPITAL IMPROVEMENT PROJECTS

A financial summary of capital improvement projects is attached to this report. With new capability in the recent financial software implementation, we are providing a Life-to-Date picture of all active projects since many capital projects take multiple fiscal years to construct to completion. With our growing capital infrastructure implementation portfolio due demand for transportation and water services, City staff have formed two working groups with the goal of improving work capacity and efficiencies, and ultimately customer service, related to capital projects. One group is focused on incrementally improving capital project reporting internally and externally citywide – including financial information as well as scheduling, geographic location, and other information. The second group is focused on the re-organization of development-related capital improvements from the Systems Engineering department to the Planning Department. Both groups will continue working through the first quarter of FY2022.

General Fund								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	21,196,610		21,196,610	-	100.00%	21,196,610	-	100.00%
Revenue								
40001:Property Taxes	15,976,505	461,799	16,323,813	347,308	102.17%	15,996,505	327,309	102.05%
40002:Sales Taxes	18,576,250	2,014,851	13,162,725	(5,413,525)	70.86%	22,924,375	(9,761,650)	57.42%
40005:Franchise Taxes	6,255,270	361,697	4,139,137	(2,116,133)	66.17%	6,182,563	(2,043,426)	66.95%
40008:Other Taxes	400,000	-	150,932	(249,068)	37.73%	410,000	(259,068)	36.81%
41001:Fines	328,392	24,270	188,560	(139,832)	57.42%	290,600	(102,040)	64.89%
41002:Penalties	60,000	8,902	74,664	14,664	124.44%	70,000	4,665	106.66%
42001:Interest Income	75,000	1,967	67,253	(7,747)	89.67%	87,429	(20,176)	76.92%
43001:Fees	7,028,184	802,702	5,349,312	(1,678,872)	76.11%	6,876,306	(1,526,994)	77.79%
43002:Garbage Charges	10,151,764	958,562	8,099,881	(2,051,883)	79.79%	10,300,000	(2,200,120)	78.64%
43003:Permits	4,317,750	447,975	3,927,014	(390,736)	90.95%	4,880,250	(953,237)	80.47%
43004:Administrative Charges	3,396,447	282,708	2,544,376	(852,071)	74.91%	3,396,447	(852,071)	74.91%
43005:Rental Revenue	148,140	16,670	148,231	91	100.06%	125,947	22,284	117.69%
45001:Misc Revenue	871,955	2,841	663,347	(208,608)	76.08%	804,049	(140,702)	82.50%
45003:Misc Reimbursements	-	9,954	9,954	9,954	0.00%	-	9,954	0.00%
44001:Grant Revenue	679,884	28,530	498,073	(181,811)	73.26%	500,000	(1,927)	99.61%
44501:Contribution Revenue	-	-	-	-	0.00%	-	-	0.00%
44502:Developer Contributions	423,112	-	423,328	216	100.05%	423,332	(4)	100.00%
44503:Interlocal Agreement Revenue	5,091,091	1,528,738	3,896,283	(1,194,808)	76.53%	5,091,092	(1,194,808)	76.53%
44504:Donations	-	-	-	-	0.00%	-	-	0.00%
70001:Transfers In	995,302	-	995,302	-	100.00%	995,302	-	100.00%
70002:Transfers In - Payment in Lieu of Taxes (PILOT)	8,431,375	895,333	6,821,411	(1,609,964)	80.91%	8,460,467	(1,639,056)	80.63%
Revenue Total	83,206,421	7,847,499	67,483,595	(15,722,826)	81.10%	87,814,662	(20,331,067)	76.85%
Expense								
CC0001 Non-Departmental	1,654,691	1,145	767,545	887,146	46.39%	6,357,848	5,590,303	12.07%
CC0107 Planning	1,978,054	133,648	1,418,785	559,269	71.73%	1,903,216	484,430	74.55%
CC0202 Parks Administration	662,887	50,560	467,925	194,962	70.59%	643,407	175,482	72.73%
CC0210 Library	2,837,904	213,267	2,020,529	817,375	71.20%	2,852,883	832,353	70.82%
CC0211 Parks	2,727,414	202,037	1,970,156	757,257	72.24%	2,640,698	670,541	74.61%
CC0212 Recreation	2,899,381	243,485	2,014,550	884,831	69.48%	2,870,088	855,538	70.19%
CC0213 Tennis Center	442,917	33,390	279,269	163,648	63.05%	421,451	142,182	66.26%
CC0214 Recreation Programs	1,251,370	158,028	602,801	648,569	48.17%	1,093,594	490,793	55.12%
CC0215 Garey Park	982,022	73,291	675,082	306,940	68.74%	974,873	299,791	69.25%
CC0218 Arts and Culture	57,857	4,041	40,250	17,607	69.57%	57,857	17,608	69.57%
CC0316 Municipal Court	585,123	42,324	405,587	179,536	69.32%	556,709	151,122	72.85%
CC0402 Fire Support Services/Administration	4,348,592	295,637	2,806,711	1,541,881	64.54%	3,795,965	989,254	73.94%
CC0422 Fire Emergency Services	15,953,391	1,193,733	11,086,740	4,866,651	69.49%	15,961,522	4,874,782	69.46%
CC0448 EMS	2,580,541	235,756	2,123,373	457,167	82.28%	3,063,614	940,241	69.31%
CC0533 Environmental Services	9,662,924	749,726	6,173,731	3,489,193	63.89%	9,666,349	3,492,618	63.87%
CC0536 Inspection Services	1,547,913	116,593	1,022,357	525,556	66.05%	1,439,273	416,917	71.03%

General Fund								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
CC0602 Administrative Services	1,893,936	142,915	1,329,084	564,852	70.18%	1,921,512	592,428	69.17%
CC0605 Community Services	353,889	16,145	299,569	54,320	84.65%	359,411	59,841	83.35%
CC0634 City Council Services	185,734	14,745	145,315	40,419	78.24%	190,992	45,677	76.08%
CC0635 City Secretary Services	1,009,772	93,635	748,123	261,649	74.09%	988,578	240,456	75.68%
CC0638 General Government Contracts	4,774,808	713,681	4,159,360	615,448	87.11%	5,529,569	1,370,209	75.22%
CC0655 Communications/Public Engagement	844,604	43,089	539,039	305,564	63.82%	825,151	286,111	65.33%
CC0702 Police Administration	2,567,848	185,125	1,800,323	767,526	70.11%	2,565,917	765,594	70.16%
CC0742 Police Operations	14,669,105	1,094,080	10,623,277	4,045,829	72.42%	14,508,770	3,885,493	73.22%
CC0744 Animal Services	1,106,702	76,731	681,774	424,928	61.60%	1,046,689	364,914	65.14%
CC0745 Code Compliance	562,740	32,318	359,716	203,024	63.92%	520,890	161,174	69.06%
CC0802 Public Works	1,705,914	77,907	1,342,617	363,297	78.70%	1,632,799	290,182	82.23%
CC0846 Streets	3,137,149	186,463	2,202,440	934,710	70.21%	3,082,495	880,056	71.45%
Expense Total	82,985,180	6,426,702	58,118,749	24,866,431	70.04%	87,477,342	29,358,593	66.44%
Excess (Deficiency) of Total Revenue over Total Requirements	221,240	1,420,797	9,364,846	9,143,606	4232.89%	337,319	9,027,527	2776.25%
Ending Fund Balance	21,417,850		30,561,456	9,143,606	142.69%	21,533,929	9,027,527	141.92%
Reserves								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Benefit Payout Reserve	340,000		340,000	-	100.00%	340,000	-	100.00%
Contingency Reserve	12,626,752		12,626,752	-	100.00%	12,626,752	-	100.00%
Economic Stability Reserve	1,467,563		1,467,563	-	100.00%	1,467,563	-	100.00%
Reserves Total	14,434,315		14,434,315	-	100.00%	14,434,315	-	100.00%
Available Fund Balance	6,983,535		16,127,141	9,143,606	230.93%	7,099,614	9,027,527	227.16%

Electric Services								
Period:Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	28,133,710		28,133,710	-	100.00%	28,133,710	-	100.00%
Operating Revenues								
40002:Sales Taxes	5,000	354	3,966	(1,034)	79.33%	5,000	(1,034)	79.33%
40005:Franchise Taxes	115,732	-	-	(115,732)	0.00%	-	-	0.00%
41002:Penalties	553,724	64,555	596,358	42,634	107.70%	547,759	48,599	108.87%
42001:Interest Income	5,000	1,248	27,265	22,265	545.30%	20,828	6,437	130.90%
43001:Fees	685,000	53,922	707,437	22,437	103.28%	868,887	(161,450)	81.42%
43004:Administrative Charges	3,222,103	268,509	2,416,577	(805,526)	75.00%	3,222,103	(805,526)	75.00%
43601:Electric Charges	78,982,278	7,417,673	56,509,322	(22,472,956)	71.55%	79,081,809	(22,572,487)	71.46%
44502:Developer Contributions	1,500,000	187,411	5,964,069	4,464,069	397.60%	6,100,000	(135,930)	97.77%
70001:Transfers In	1,562,058	-	1,379,308	(182,750)	88.30%	1,562,058	(182,750)	88.30%
Total Operating Revenues	86,630,895	7,993,672	67,604,303	(19,026,592)	78.04%	91,408,444	(23,804,141)	73.96%
Operating Expenses								
City of Georgetown (Only)	-	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	5,506,375	523,074	4,511,501	(994,874)	81.93%	6,668,720	2,157,219	67.65%
CC0526 Systems Engineering	-	(94,372)	65,095	65,095	0.00%	80,506	15,411	80.86%
CC0522 Electric Administration	8,738,792	736,433	6,585,076	(2,153,716)	75.35%	8,944,477	2,359,401	73.62%
CC0525 T&D Services	3,122,421	283,469	3,101,351	(21,070)	99.33%	3,089,942	(11,409)	100.37%
CC0537 Electric Resource Management	108,334,393	5,432,568	96,290,644	(12,043,749)	88.88%	108,331,349	12,040,705	88.89%
CC0555 Electric Systems Operations	1,610,228	126,244	1,196,821	(413,407)	74.33%	1,639,454	442,633	73.00%
CC0557 Electrical Engineering	663,952	72,720	762,545	98,593	114.85%	715,684	(46,861)	106.55%
CC0521 Electric Technical Services	727,388	48,808	515,431	(211,957)	70.86%	717,148	201,716	71.87%
CC0524 Metering Services	2,022,094	118,649	1,521,811	(500,283)	75.26%	2,029,912	508,100	74.97%
Total Operating Expenses	130,725,643	7,247,593	114,550,276	(16,175,367)	87.63%	132,217,192	17,666,916	86.64%
Net Operations Total	(44,094,748)		(46,945,973)	(2,851,225)	106.47%	(40,808,747)	(6,137,225)	115.04%
Non-Operating Revenues								
45001:Misc Revenue	35,000	30,430	270,081	235,081	771.66%	233,023	37,058	115.90%
45004:Sale of Property	10,000	141,409	1,038,936	1,028,936	10389.36%	2,526,604	(1,487,668)	41.12%
46001:Bond Proceeds	54,648,625	6,040,000	54,065,000	(583,625)	98.93%	54,065,000	-	100.00%
46002:Bond Premium	-	652,424	652,424	652,424	0.00%	652,424	0	100.00%
Total Non-Operating Revenues	54,693,625	6,864,264	56,026,441	1,332,816	102.44%	57,477,051	(1,450,610)	97.48%
Non-Operating Expenses								
CC0001 Non-Departmental	4,375,805	37,408	875,370	3,500,435	20.00%	4,373,805	3,498,435	20.01%
CC0526 Systems Engineering	-	-	2,550	(2,550)	0.00%	-	(2,550)	0.00%
CC0557 Electrical Engineering	8,166,143	290,279	4,546,269	3,619,873	55.67%	8,166,142	3,619,873	55.67%
Total Non-Operating Expenses	12,541,948	327,686	5,424,189	7,117,759	43.25%	12,539,947	7,115,758	43.26%
Excess (Deficiency) of Total Revenue over Total Requirements	(1,943,071)	121,534,979	14,232,296	16,175,367	-732.46%	4,128,357	10,103,940	344.74%
Ending Fund Balance	26,190,639		31,789,989	5,599,350	121.38%	32,262,067	(472,077)	98.54%
Reserves								
Rate Stabalization	-		-	-	0.00%	18,600,000	18,600,000	0.00%
Reserve for Bond Proceeds	4,448,314		4,448,314	-	100.00%	4,448,314	-	100.00%
Contingency Reserve	4,018,754		4,018,754	-	100.00%	4,018,754	-	100.00%
Non-Operating Reserve	10,594,999		10,594,999	-	100.00%	3,486,903	(7,108,096)	303.85%
Reserves Total	19,062,067		19,062,067	-	100.00%	30,553,971	11,491,904	62.39%
Available Fund Balance	7,128,572		12,727,922	5,599,350	178.55%	1,708,096	11,019,827	745.15%

Water Services Fund							
Period: Jun-21	Budget	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs Actuals		
	FY2021	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	125,458,053	125,458,053	-	100.00%	125,458,053	-	100.00%
Operating Revenue							
41002:Penalties	255,000	364,515	109,515	142.95%	355,000	9,515	2.68%
42001:Interest Income	237,250	360,099	122,849	151.78%	492,336	(132,237)	73.14%
43001:Fees	4,290,000	7,790,258	3,500,258	181.59%	7,655,000	135,258	101.77%
43005:Rental Revenue	55,000	61,070	6,070	111.04%	60,000	1,070	101.78%
43602:Water Charges	32,150,000	26,580,429	(5,569,571)	82.68%	35,100,000	(8,519,571)	75.73%
43603:Wastewater Charges	14,200,000	11,034,529	(3,165,471)	77.71%	14,000,000	(2,965,471)	78.82%
43604:Irrigation Charges	300,000	205,791	(94,209)	68.60%	300,000	(94,209)	68.60%
41602:Impact Fees	18,800,000	30,978,300	12,178,300	164.78%	32,500,000	(1,521,700)	95.32%
44502:Developer Contributions	625,000	1,496,239	871,239	239.40%	1,496,239	(0)	100.00%
Total Operating Revenue	70,912,250	78,871,231	7,958,981	111.22%	91,958,575	(13,087,344)	85.77%
Operating Expenses							
City of Georgetown (Only)	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	4,223,814	3,144,556	1,079,258	74.45%	4,713,430	1,568,874	66.71%
CC0526 Systems Engineering	-	(2,081,558)	2,081,558	0.00%	(639,847)	1,441,711	325.32%
CC0532 Irrigation Operations	295,000	104,713	190,287	35.50%	295,000	190,287	35.50%
CC0530 Wastewater Operations	896,265	536,658	359,607	59.88%	834,706	298,048	64.29%
CC0531 Wastewater Plant Management	4,013,950	2,966,012	1,047,938	73.89%	3,704,111	738,099	80.07%
CC0527 Water Services Administration	26,369,169	19,613,533	6,755,637	74.38%	26,232,898	6,619,365	74.77%
CC0528 Water Distribution	3,207,552	2,807,556	399,996	87.53%	3,911,851	1,104,295	71.77%
CC0529 Water Plant Management	4,326,865	3,129,510	1,197,354	72.33%	3,910,271	780,761	80.03%
CC0553 Water Operations	4,173,316	3,318,486	854,830	79.52%	4,463,681	1,145,195	74.34%
CC0524 Metering Services	-	265	(265)	0.00%	-	(265)	0.00%
Operating Expense Total	47,505,930	33,539,731	13,966,199	70.60%	47,426,102	13,886,371	70.72%
Available Operating Fund Balance	23,406,320	45,331,500	(6,007,218)		44,532,473	799,026	101.79%
Non-Operating Revenue							
45001:Misc Revenue	1,112,500	183,855	(928,645)	16.53%	1,262,350	(1,078,495)	14.56%
45003:Misc Reimbursements	-	10,422	10,422	0.00%	-	10,422	0.00%
45004:Sale of Property	1,327,774	1,329,336	1,562	100.12%	1,327,774	1,562	100.12%
46001:Bond Proceeds	16,300,000	14,975,000	(1,325,000)	91.87%	14,975,000	-	100.00%
46002:Bond Premium	-	1,415,140	1,415,140	0.00%	1,415,140	(0)	100.00%
Non-Operating Revenue Total	18,740,274	17,913,752	(826,522)	95.59%	18,980,264	(1,066,512)	94.38%
Non-Operating Expenses							
CC0001 Non-Departmental	4,083,411	94,190	3,989,221	2.31%	3,887,651	3,793,461	2.42%
CC0526 Systems Engineering	99,671,405	27,573,842	72,097,563	27.66%	99,630,405	72,056,563	27.68%
CC0532 Irrigation Operations	121,879	9,606	112,273	7.88%	121,929	112,323	7.88%
CC0530 Wastewater Operations	3,026,798	533,080	2,493,718	17.61%	3,026,798	2,493,718	17.61%
CC0531 Wastewater Plant Management	2,050,000	-	2,050,000	0.00%	2,050,000	2,050,000	0.00%
CC0527 Water Services Administration	-	6,037	(6,037)	0.00%	6,037	0	100.00%
CC0528 Water Distribution	1,159,424	781,316	378,108	67.39%	781,316	-	100.00%
CC0529 Water Plant Management	2,757	-	2,757	0.00%	2,757	2,757	0.00%
CC0553 Water Operations	13,962,363	18,162,210	(4,199,847)	130.08%	13,962,363	(4,199,847)	130.08%
CC0524 Metering Services	750,000	-	750,000	0.00%	750,000	750,000	0.00%
Non-Operating Expense Total	124,828,037	47,160,281	77,667,756	37.78%	124,219,256	77,058,975	37.97%
Excess (Deficiency) of Total Revenue over Total Requirements	(82,681,443)	(74,722,462)	7,958,981	90.37%	(60,706,519)	(14,015,943)	123.09%
Ending Fund Balance	42,776,610	141,543,024	98,766,413	330.89%	64,751,534	76,791,489	218.59%
Reserves							
Contingency Reserve	9,127,742	9,127,742	-	100.00%	9,127,742	-	100.00%
Non-Operating Reserve	10,000,000	10,000,000	-	100.00%	10,000,000	-	100.00%
Reserves Total	19,127,742	19,127,742	-	100.00%	19,127,742	-	100.00%
Available Fund Balance	23,406,320	122,415,282	98,766,413	517.64%	45,623,792	76,791,489	268.31%

Joint Services								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	2,157,365		2,157,365	-	100.00%	2,157,365	-	100.00%
Revenue								
41002:Penalties	-	2,728	23,070	23,070	0.00%	25,000	(1,930)	92.28%
42001:Interest Income	6,250	62	6,403	153	102.44%	6,250	153	102.44%
43001:Fees	173,600	2,275	14,305	(159,295)	8.24%	14,000	305	102.18%
43003:Permits	-	-	-	-	0.00%	-	-	0.00%
43004:Administrative Charges	17,912,066	1,483,995	13,467,581	(4,444,485)	75.19%	17,912,066	(4,444,485)	75.19%
43005:Rental Revenue	-	-	100	100	0.00%	100	-	100.00%
45001:Misc Revenue	-	-	431	431	0.00%	431	-	100.00%
45002:Insurance Proceeds	-	73,432	139,131	139,131	0.00%	70,000	69,131	198.76%
45003:Misc Reimbursements	83,000	7,942	81,222	(1,778)	97.86%	91,356	(10,134)	88.91%
70001:Transfers In	-	-	-	-	0.00%	-	-	0.00%
Revenue Total	18,174,916	1,570,435	13,732,243	(4,442,673)	75.56%	18,119,203	(4,386,961)	75.79%
Expense								
City of Georgetown (Only)	-	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	965,999	96,099	1,046,997	(80,998)	108.38%	1,246,402	199,405	84.00%
CC0302 Finance Administration	1,222,909	58,501	836,147	386,762	68.37%	1,025,554	189,407	81.53%
CC0315 Accounting	1,302,383	94,742	991,663	310,720	76.14%	1,358,423	366,759	73.00%
CC0317 Purchasing	996,521	71,123	693,497	303,025	69.59%	937,558	244,062	73.97%
CC0321 Customer Care	5,955,711	473,099	4,427,818	1,527,892	74.35%	5,867,947	1,440,128	75.46%
CC0503 Organizational and Operational Excellence	342,009	24,040	224,904	117,105	65.76%	323,516	98,612	69.52%
CC0526 Systems Engineering	2,757,957	201,430	1,960,232	797,724	71.08%	2,755,159	794,927	71.15%
CC0534 Conservation	779,365	42,557	406,344	373,021	52.14%	565,331	158,987	71.88%
CC0547 Business System Services	-	-	-	-	0.00%	-	-	0.00%
CC0637 Economic Development	593,007	42,682	425,530	167,477	71.76%	575,708	150,178	73.91%
CC0639 Human Resources	1,507,953	122,850	1,073,426	434,528	71.18%	1,481,634	408,208	72.45%
CC0640 Citywide Human Resources	1,219,444	38,818	862,177	357,267	70.70%	1,127,024	264,847	76.50%
CC0654 Legal	1,055,716	78,096	786,292	269,424	74.48%	1,037,349	251,057	75.80%
Expense Total	18,698,974	1,344,037	13,735,026	4,963,948	73.45%	18,301,604	4,566,577	75.05%
Excess (Deficiency) of Total Revenue over Total Requirements	(524,058)	226,398	(2,784)	521,274	0.53%	(182,400)	179,617	1.53%
Ending Fund Balance	1,633,307		2,154,581	521,274	131.92%	1,974,965	179,617	109.09%
Reserves								
Contingency Reserve	1,633,307		1,633,307	-	100.00%	1,633,307	-	100.00%
Reserves Total	1,633,307		1,633,307	-	100.00%	1,633,307	-	100.00%
Available Fund Balance	-		521,274	521,274	0.00%	341,658	179,617	152.57%

Council Discretionary

<i>Period: Jun-21</i>	<i>Budget</i>	<i>Current Period</i>	<i>Year-to-Date Actuals</i>	<i>Budget Vs. Actuals</i>		<i>Year-End: Projections Vs. Actuals</i>		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	110,483		110,483	-	100.00%	110,966	(483)	100.44%
Revenue								
42001:Interest Income	500	0	121	(379)	24.30%	162	(41)	74.80%
70001:Transfers In	-	-	-	-	0.00%	4,700,000	(4,700,000)	0.00%
Total Revenue	500	0	121	(379)	24.30%	4,700,162	(4,700,041)	0.00%
Expense								
Transfers	110,983	-	110,983	-	100.00%	110,983	-	100.00%
Total Expense	110,983	-	110,983	-	100.00%	110,983	-	100.00%
Excess (Deficiency) of Total Revenue over Total Requirements	(110,483)	0	(110,862)	(379)	100.34%	4,589,179	(4,700,041)	-2.42%
Ending Fund Balance	-	0	(379)	(379)	0.00%	4,700,145	(4,700,524)	-0.01%
Reserves								
AFR Adjustment	-		-	-	-	-	-	0.00%
Contingency Reserve	-		-	-	-	-	-	0.00%
Debt Service Reserve	-		-	-	-	-	-	0.00%
Reserves Total	-		-	-	-	-	-	0.00%
Available Fund Balance	-		(379)	(379)	-	4,700,145	(4,700,524)	-0.01%

Tourism								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	1,282,917		1,282,917	-	100.00%	1,675,963	(393,046)	130.64%
Revenue								
40008:Other Taxes	900,000	185,341	723,371	(176,629)	80.37%	850,000	(126,629)	85.10%
42001:Interest Income	5,000	128	4,311	(689)	86.22%	5,000	(689)	86.22%
45001:Misc Revenue	95,000	2,811	16,950	(78,050)	17.84%	39,850	(22,900)	42.53%
44505:Sponsorship	50,000	-	-	(50,000)	0.00%	5,000	(5,000)	0.00%
Total Revenue	1,050,000	188,280	744,632	(305,368)	70.92%	899,850	(155,218)	82.75%
Expense								
Personnel	435,456	25,586	246,073	189,383	56.51%	355,688	109,615	69.18%
Operations	1,014,085	14,571	452,378	561,707	44.61%	919,987	467,609	49.17%
Transfers	28,634	-	28,634	-	100.00%	28,634	-	100.00%
Total Expense	1,478,175	40,157	727,085	751,091	49.19%	1,304,309	577,224	55.74%
Excess (Deficiency) of Total Revenue over Total Requirements	(428,175)	148,123	17,547	445,722	-4.10%	(404,459)	422,006	-4.34%
Ending Fund Balance	854,742	148,123	1,300,464	445,722	121.73%	1,271,504	28,960	102.28%
Reserves								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Contingency Reserve	305,771		305,771	-	100.00%	305,771	-	100.00%
Reserves Total	305,771		305,771	-	100.00%	305,771	-	100.00%
Available Fund Balance	548,971		994,693	445,722	181.19%	965,733	28,960	103.00%

Airport Operations								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	1,463,499		1,463,499	-	100.00%	1,463,499	-	100.00%
Operating Revenues								
40001:Property Taxes	40,000	-	-	(40,000)	0.00%	57,000	(57,000)	0.00%
42001:Interest Income	3,000	112	3,416	416	113.87%	3,129	287	109.18%
43606:Airport Charges	3,908,500	374,836	2,738,084	(1,170,416)	70.05%	3,754,800	(1,016,716)	72.92%
Total Operating Revenues	3,951,500	374,948	2,741,501	(1,209,999)	69.38%	3,814,930	(1,073,429)	71.86%
Operating Expenses								
Personnel	464,472	34,386	312,904	151,568	67.37%	465,860	152,956	67.17%
Operations	3,559,192	309,948	3,988,811	(429,619)	112.07%	3,416,469	(572,342)	116.75%
Operating Capital	404,067	578	19,839	384,228	4.91%	105,255	85,416	18.85%
Total Operating Expenses	4,427,731	344,912	4,321,554	106,177	97.60%	3,987,583	(333,971)	108.38%
Non-Operating Revenues								
45001:Misc Revenue	5,000	-	1,000	(4,000)	20.00%	1,000	-	100.00%
44001:Grant Revenue	-	-	-	-	0.00%	157,000	(157,000)	0.00%
46001:Bond Proceeds	700,000	-	650,000	(50,000)	92.86%	650,000	-	100.00%
46002:Bond Premium	-	-	64,186	64,186	0.00%	64,186	0	100.00%
Total Non-Operating Revenues	705,000	-	715,186	10,186	101.44%	872,186	(157,000)	82.00%
Non-Operating Expenses								
CIP Expense	750,000	-	-	750,000	0.00%	750,000	750,000	0.00%
Debt Service	158,931	-	30,873	128,058	19.43%	158,931	128,058	19.43%
Total Non-Operating Expenses	908,931	-	30,873	878,058	3.40%	908,931	878,058	3.40%
Excess (Deficiency) of Total Revenue over Total Requirements	(680,162)	30,036	(895,740)	(215,578)	131.70%	(209,398)	(686,342)	427.77%
Ending Fund Balance	783,337	30,036	567,759	(215,578)	72.48%	1,254,101	(686,342)	45.27%
Reserves								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Contingency Reserve	332,917		332,917	-	100.00%	332,917	-	100.00%
Reserves for Debt Service	141,478		141,478	-	100.00%	184,099	42,621	76.85%
Reserves Total	474,395		474,395	-	100.00%	517,016	42,621	91.76%
Available Fund Balance	308,942		93,364	(215,578)	30.22%	737,085	(643,721)	12.67%

GTEC								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	31,029,698		31,029,698	-	100.00%	31,029,698	-	100.00%
Revenue								
40002:Sales Taxes	8,255,000	895,369	5,849,118	(2,405,882)	70.86%	10,187,500	(4,338,382)	57.41%
42001:Interest Income	60,000	1,544	21,248	(38,752)	35.41%	24,544	(3,295)	86.57%
46001:Bond Proceeds	8,000,000	-	7,405,000	(595,000)	92.56%	7,405,000	-	100.00%
46002:Bond Premium	-	-	731,229	731,229	0.00%	731,229	(0)	100.00%
Total Revenue	16,315,000	896,913	14,006,595	(2,308,405)	85.85%	18,348,273	(4,341,678)	76.34%
Expense								
Operations	2,387,337	33,514	245,683	2,141,654	10.29%	2,386,565	2,140,882	10.29%
Operating Capital	-	-	4,140	(4,140)	0.00%	0	(4,140)	2435382.35%
CIP Expense	20,476,813	867,917	3,742,554	16,734,259	18.28%	20,476,813	16,734,259	18.28%
Transfers	2,763,242	-	420,122	2,343,120	15.20%	2,763,242	2,343,120	15.20%
Debt Service	1,053,050	-	155,800	897,250	14.80%	1,053,050	897,250	14.80%
Total Expense	26,680,442	901,431	4,568,299	22,112,143	17.12%	26,679,671	22,111,372	17.12%
Excess (Deficiency) of Total Revenue over Total Requirements	(10,365,442)	(4,517)	9,438,296	19,803,738	-91.06%	(8,331,398)	17,769,694	-113.29%
Ending Fund Balance	20,664,256		40,467,994	19,803,738	195.84%	22,698,300	17,769,694	178.29%
Reserves								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Contingency Reserve	1,984,375		1,984,375	-	100.00%	1,984,375	-	100.00%
Debt Service Reserve	3,494,232		3,494,232	-	100.00%	3,494,232	-	100.00%
Reserves Total	5,478,607		5,478,607	-	100.00%	5,478,607	-	100.00%
Available Fund Balance	15,185,649		34,989,387	19,803,738	230.41%	17,219,693	17,769,694	203.19%

GEDCO								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	8,845,777		8,845,777	-	100.00%	5,740,067	3,105,710	64.89%
Revenue								
40002:Sales Taxes	2,063,750	223,842	1,462,280	(601,471)	70.86%	2,546,875	(1,084,595)	57.41%
42001:Interest Income	19,000	236	22,975	3,975	120.92%	25,000	(2,026)	91.90%
Total Revenue	2,082,750	224,079	1,485,254	(597,496)	71.31%	2,571,875	(1,086,621)	57.75%
Expense								
Operations	8,850,174	20,193	703,533	8,146,641	7.95%	6,028,476	5,324,942	11.67%
Debt Service	90,572	-	-	90,572	0.00%	90,572	90,572	0.00%
Transfers	1,200,169	-	1,040,084	160,085	86.66%	1,200,169	160,085	86.66%
Total Expense	10,140,915	20,193	1,743,618	8,397,297	17.19%	7,319,217	5,575,599	23.82%
Excess (Deficiency) of Total Revenue over Total Requirements	(8,058,165)	203,885	(258,364)	7,799,801	3.21%	(4,747,342)	4,488,979	5.44%
Ending Fund Balance	787,612	203,885	8,587,413	(8,994,793)	1090.31%	992,725	(7,594,689)	865.03%
Reserves								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Contingency Reserve	505,468		505,468	-	100.00%	505,468	-	100.00%
Debt Service Reserve	202,769		202,769	-	100.00%	202,769	-	100.00%
Reserves Total	708,237		708,237	-	100.00%	708,237	-	100.00%
Available Fund Balance	79,375		7,879,176	7,799,801	9926.52%	284,488	7,594,689	2769.60%



CITY

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2021

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the City of Georgetown is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Leigh Wallace
Finance Director

Karrie Pursley
Treasurer

Nathan Parras
Assistant Finance Director

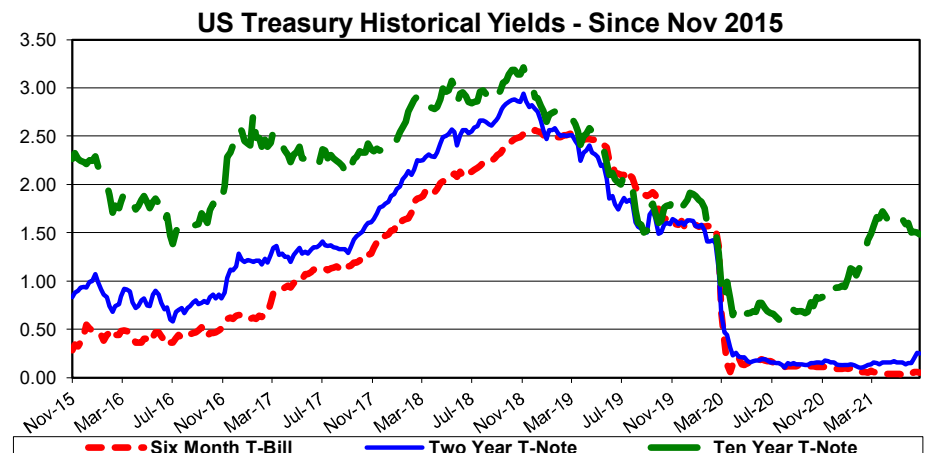
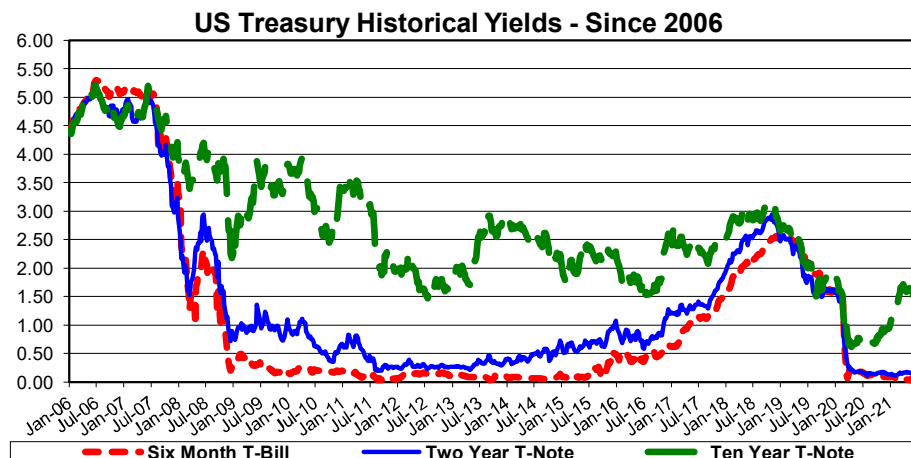
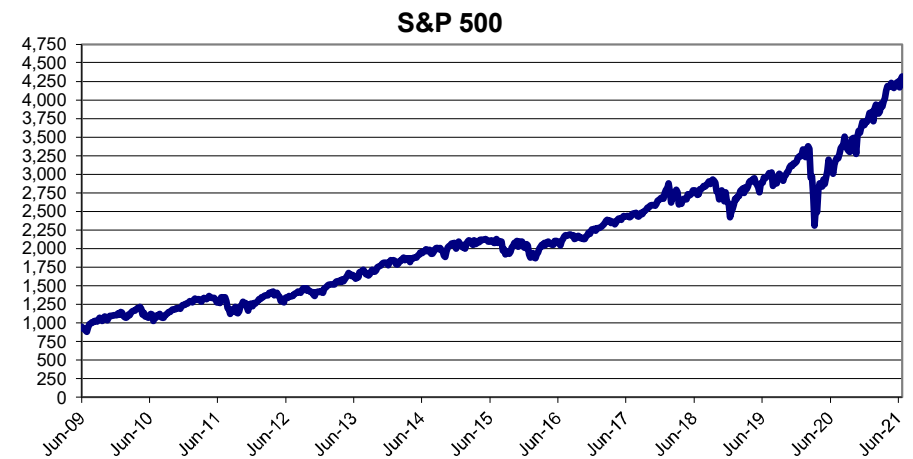
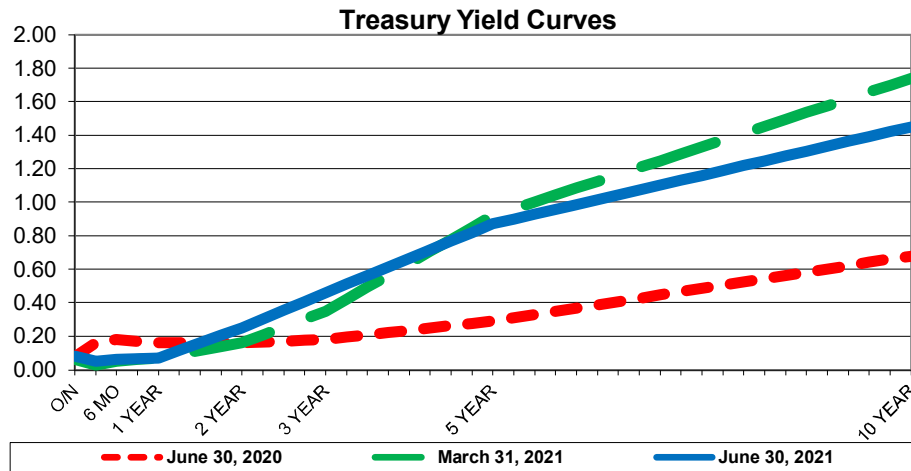
Elaine Wilson
Assistant Finance Director

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Economic Overview

6/30/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. First Quarter GDP posted +6.4% (Final). In June, Payrolls added 850k and Unemployment (U2) rose slightly to 5.9%. Crude oil traded up to +/- \$75 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators moderated and showed signs of strain. The Biden administration and Congress continue to negotiate an infrastructure package. Inflation surged over the FOMC 2+% target, but is considered to be temporary. The Yield Curve "humped" slightly in the two-to-three year maturity sector while the long end fell.



Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2021		June 30, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Accounts	\$ 15,550,035	15,550,035	\$ 23,547,685	\$ 23,547,685	0.22%
NOW/MMA	11,019,484	11,019,484	23,029,382	23,029,382	0.26%
Pools	144,095,312	144,095,312	174,848,692	174,848,692	0.01%
CDs/Securities	105,720,421	105,720,421	123,735,822	123,735,822	0.31%
Totals	\$ 276,385,252	\$ 276,385,252	\$ 345,161,582	\$ 345,161,582	0.15%

Quarter End Average Yield (1)

Total Portfolio	0.15%
Rolling Three Month Treasury	0.02%
Rolling Six Month Treasury	0.06%
TexPool	0.01%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio	0.24%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.09%
TexPool	0.04%

Bank Fees Offset

Quarterly Bank Fees Offset	\$ 11,446
Year-to-date Bank Fees Offset	\$ 30,125

Interest earnings provided in separate report.

(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

City - Investment Holdings

June 30, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
JPMorgan Chase Cash (3)		0.22%	07/01/21	06/30/21	\$ 23,547,685	\$ 23,547,685	1.00	\$ 23,547,685	1	0.22%
JPMorgan Chase MMA		0.03%	07/01/21	06/30/21	434,080	434,080	1.00	434,080	1	0.03%
Veritex Bank MMA		0.08%	07/01/21	06/30/21	3,213,925	3,213,925	1.00	3,213,925	1	0.08%
NexBank MMA		0.45%	07/01/21	06/30/21	7,380,457	7,380,457	1.00	7,380,457	1	0.45%
Texas Capital Bank MMA		0.20%	07/01/21	06/30/21	12,000,920	12,000,920	1.00	12,000,920	1	0.20%
TexPool	AAAm	0.01%	07/01/21	06/30/21	57,019,665	57,019,665	1.00	57,019,665	1	0.01%
TexSTAR	AAAm	0.01%	07/01/21	06/30/21	117,829,027	117,829,027	1.00	117,829,027	1	0.01%
Prosperity Bank CD		0.60%	07/01/21	07/01/20	4,018,010	4,018,010	100.00	4,018,010	1	0.60%
Prosperity Bank CD		0.70%	07/15/21	07/15/20	5,026,275	5,026,275	100.00	5,026,275	15	0.70%
Prosperity Bank CD		0.15%	08/10/21	02/10/21	3,001,480	3,001,480	100.00	3,001,480	41	0.15%
Prosperity Bank CD		0.40%	08/23/21	08/21/20	6,263,799	6,263,799	100.00	6,263,799	54	0.40%
R Bank CD		0.47%	08/25/21	02/25/21	2,002,293	2,002,293	100.00	2,002,293	56	0.47%
East West Bank CD		0.26%	09/09/21	12/09/20	4,075,095	4,075,095	100.00	4,075,095	71	0.26%
East West Bank CD		0.21%	10/08/21	01/08/21	5,005,008	5,005,008	100.00	5,005,008	100	0.21%
Prosperity Bank CD		0.30%	10/14/21	10/14/20	2,504,993	2,504,993	100.00	2,504,993	106	0.30%
Independent Bank CD		0.40%	10/18/21	10/18/20	2,551,673	2,551,673	100.00	2,551,673	110	0.40%
Prosperity Bank CD		0.30%	11/22/21	11/20/20	3,005,228	3,005,228	100.00	3,005,228	145	0.30%
Texas Regional Bank CD		0.25%	12/07/21	03/12/21	3,001,890	3,001,890	100.00	3,001,890	160	0.25%
East West Bank CD		0.21%	12/30/21	12/30/20	3,003,160	3,003,160	100.00	3,003,160	183	0.21%
East West Bank CD		0.21%	01/07/22	01/08/21	5,005,008	5,005,008	100.00	5,005,008	191	0.21%
Prosperity Bank CD		0.30%	01/21/22	10/21/20	4,007,990	4,007,990	100.00	4,007,990	205	0.30%
East West Bank CD		0.10%	02/01/22	05/10/21	2,000,285	2,000,285	100.00	2,000,285	216	0.10%
Independent Bank CD		0.40%	02/05/22	02/05/21	3,002,905	3,002,905	100.00	3,002,905	220	0.40%
Independent Bank CD		0.40%	02/08/22	02/08/21	5,004,822	5,004,822	100.00	5,004,822	223	0.40%
R Bank CD		0.63%	02/25/22	02/25/21	2,003,075	2,003,075	100.00	2,003,075	240	0.63%
Prosperity Bank CD		0.35%	04/21/22	10/21/20	2,505,827	2,505,827	100.00	2,505,827	295	0.35%
Independent Bank CD		0.30%	04/22/22	04/22/21	4,211,849	4,211,849	100.00	4,211,849	296	0.30%
Independent Bank CD		0.35%	05/09/22	02/08/21	4,003,414	4,003,414	100.00	4,003,414	313	0.35%
Prosperity Bank CD		0.35%	05/17/22	11/17/20	2,004,067	2,004,067	100.00	2,004,067	321	0.35%
Prosperity Bank CD		0.20%	06/13/22	06/11/21	5,000,000	5,000,000	100.00	5,000,000	348	0.20%
Prosperity Bank CD		0.20%	07/25/22	04/23/21	5,001,671	5,001,671	100.00	5,001,671	390	0.20%
Prosperity Bank CD		0.20%	08/01/22	05/25/21	5,000,849	5,000,849	100.00	5,000,849	397	0.20%
Prosperity Bank CD		0.35%	08/22/22	11/20/20	2,505,084	2,505,084	100.00	2,505,084	418	0.35%
Prosperity Bank CD		0.20%	09/12/22	06/11/21	5,000,000	5,000,000	100.00	5,000,000	439	0.20%

City - Investment Holdings

June 30, 2021

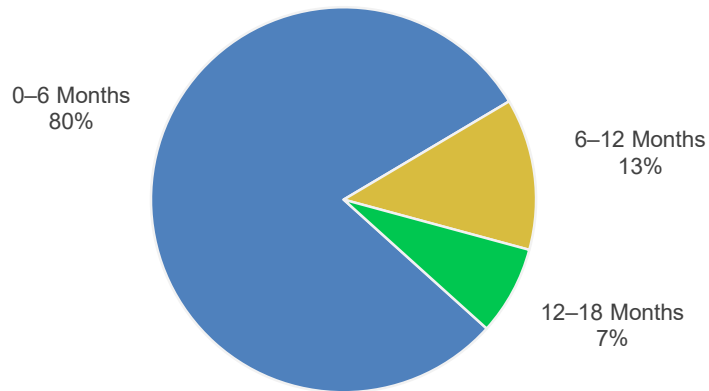
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Prosperity Bank CD		0.20%	10/24/22	04/23/21	5,001,671	5,001,671	100.00	5,001,671	481	0.20%
Prosperity Bank CD		0.40%	11/17/22	11/17/20	2,004,649	2,004,649	100.00	2,004,649	505	0.40%
R Bank CD		0.60%	12/31/22	06/30/21	1,000,000	1,000,000	100.00	1,000,000	549	0.60%
Prosperity Bank CD		0.20%	04/24/23	04/23/21	5,001,671	5,001,671	100.00	5,001,671	663	0.20%
Prosperity Bank CD		0.20%	05/01/23	05/25/21	5,000,849	5,000,849	100.00	5,000,849	670	0.20%
Bank OZK CD		0.20%	06/12/23	06/11/21	5,011,230	5,011,230	100.00	5,011,230	712	0.20%
R Bank CD		0.73%	06/30/23	06/30/21	1,000,000	1,000,000	100.00	1,000,000	730	0.73%
TOTALS					\$ 345,161,582	\$ 345,161,582		\$ 345,161,582	104	0.15%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

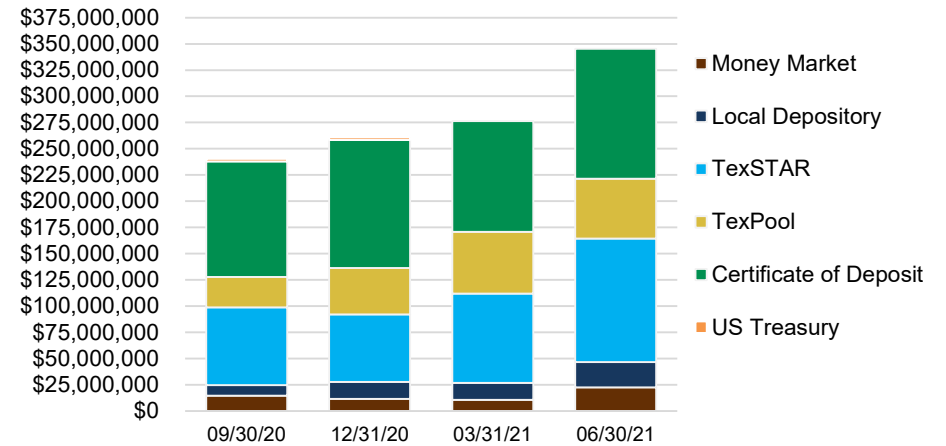
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit** - The City's depository accounts provide an earnings credit on balances which is used to offset bank fees.

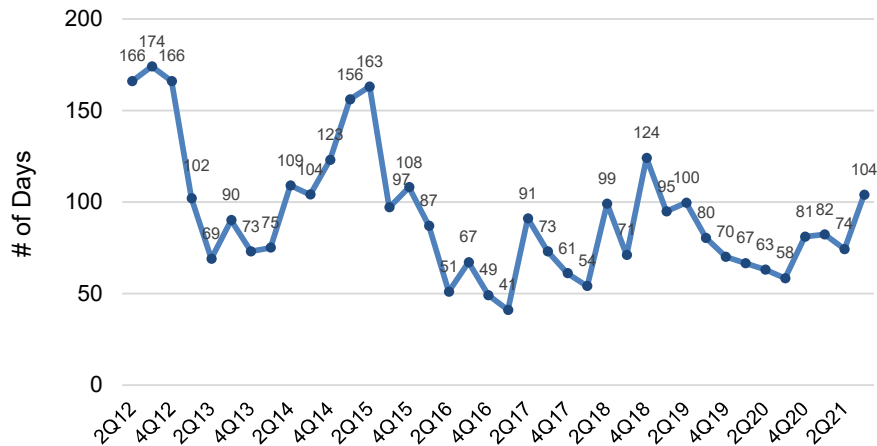
Current Quarter Maturities



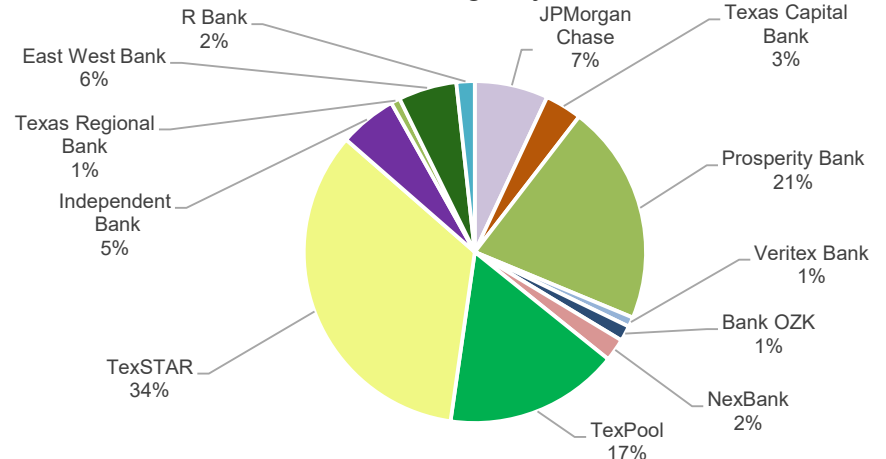
Portfolio Balances



Weighted Average to Maturity



Portfolio Holdings by Issuer



City - Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/21	Increases	Decreases	Book Value 06/30/21	Market Value 03/31/21	Change in Market Value	Market Value 06/30/21
JPMorgan Chase Cash	0.22%	07/01/21	\$ 15,550,035	\$ 7,997,650	\$ —	\$ 23,547,685	\$ 15,550,035	\$ 7,997,650	\$ 23,547,685
JPMorgan Chase MMA	0.03%	07/01/21	434,048	32	—	434,080	434,048	32	434,080
Veritex Bank MMA	0.08%	07/01/21	3,213,253	672	—	3,213,925	3,213,253	672	3,213,925
NexBank MMA	0.45%	07/01/21	7,372,182	8,274	—	7,380,457	7,372,182	8,274	7,380,457
Texas Capital Bank MMA	0.20%	07/01/21	—	12,000,920	—	12,000,920	—	12,000,920	12,000,920
TexPool	0.01%	07/01/21	58,862,442	—	(1,842,777)	57,019,665	58,862,442	(1,842,777)	57,019,665
TexSTAR	0.01%	07/01/21	85,232,871	32,596,156	—	117,829,027	85,232,871	32,596,156	117,829,027
Prosperity Bank CD	0.45%	04/01/21	4,006,098	—	(4,006,098)	—	4,006,098	(4,006,098)	—
Independent Bank CD	1.81%	04/22/21	4,193,238	—	(4,193,238)	—	4,193,238	(4,193,238)	—
Bank OZK CD	0.70%	05/10/21	12,070,246	—	(12,070,246)	—	12,070,246	(12,070,246)	—
Southside Bank CD	0.22%	06/11/21	5,005,456	—	(5,005,456)	—	5,005,456	(5,005,456)	—
Bank OZK CD	0.30%	06/11/21	5,007,443	—	(5,007,443)	—	5,007,443	(5,007,443)	—
Prosperity Bank CD	0.60%	07/01/21	4,012,075	5,936	—	4,018,010	4,012,075	5,936	4,018,010
Prosperity Bank CD	0.70%	07/15/21	5,017,615	8,661	—	5,026,275	5,017,615	8,661	5,026,275
Prosperity Bank CD	0.15%	08/10/21	3,000,345	1,135	—	3,001,480	3,000,345	1,135	3,001,480
Prosperity Bank CD	0.40%	08/23/21	6,257,488	6,311	—	6,263,799	6,257,488	6,311	6,263,799
R Bank CD	0.47%	08/25/21	2,000,000	2,293	—	2,002,293	2,000,000	2,293	2,002,293
East West Bank CD	0.26%	09/09/21	4,072,454	2,641	—	4,075,095	4,072,454	2,641	4,075,095
East West Bank CD	0.21%	10/08/21	5,002,388	2,620	—	5,005,008	5,002,388	2,620	5,005,008
Prosperity Bank CD	0.30%	10/14/21	2,503,100	1,893	—	2,504,993	2,503,100	1,893	2,504,993
Independent Bank CD	0.40%	10/18/21	2,549,159	2,514	—	2,551,673	2,549,159	2,514	2,551,673
Prosperity Bank CD	0.30%	11/22/21	3,002,957	2,271	—	3,005,228	3,002,957	2,271	3,005,228
Texas Regional Bank CD	0.25%	12/07/21	3,000,000	1,890	—	3,001,890	3,000,000	1,890	3,001,890
East West Bank CD	0.21%	12/30/21	3,001,588	1,572	—	3,003,160	3,001,588	1,572	3,003,160
East West Bank CD	0.21%	01/07/22	5,002,388	2,620	—	5,005,008	5,002,388	2,620	5,005,008
Prosperity Bank CD	0.30%	01/21/22	4,004,960	3,029	—	4,007,990	4,004,960	3,029	4,007,990
East West Bank CD	0.10%	02/01/22	—	2,000,285	—	2,000,285	—	2,000,285	2,000,285
Independent Bank CD	0.40%	02/05/22	3,000,000	2,905	—	3,002,905	3,000,000	2,905	3,002,905
Independent Bank CD	0.40%	02/08/22	5,000,000	4,822	—	5,004,822	5,000,000	4,822	5,004,822
R Bank CD	0.63%	02/25/22	2,000,000	3,075	—	2,003,075	2,000,000	3,075	2,003,075
Prosperity Bank CD	0.35%	04/21/22	2,503,617	2,209	—	2,505,827	2,503,617	2,209	2,505,827
Independent Bank CD	0.30%	04/22/22	—	4,211,849	—	4,211,849	—	4,211,849	4,211,849
Independent Bank CD	0.35%	05/09/22	4,000,000	3,414	—	4,003,414	4,000,000	3,414	4,003,414
Prosperity Bank CD	0.35%	05/17/22	2,002,300	1,767	—	2,004,067	2,002,300	1,767	2,004,067
Prosperity Bank CD	0.20%	06/13/22	—	5,000,000	—	5,000,000	—	5,000,000	5,000,000
Prosperity Bank CD	0.20%	07/25/22	—	5,001,671	—	5,001,671	—	5,001,671	5,001,671
Prosperity Bank CD	0.20%	08/01/22	—	5,000,849	—	5,000,849	—	5,000,849	5,000,849
Prosperity Bank CD	0.35%	08/22/22	2,502,875	2,209	—	2,505,084	2,502,875	2,209	2,505,084
Prosperity Bank CD	0.20%	09/12/22	—	5,000,000	—	5,000,000	—	5,000,000	5,000,000

City - Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/21	Increases	Decreases	Book Value 06/30/21	Market Value 03/31/21	Change in Market Value	Market Value 06/30/21
Prosperity Bank CD	0.20%	10/24/22	—	5,001,671	—	5,001,671	—	5,001,671	5,001,671
Prosperity Bank CD	0.40%	11/17/22	2,002,629	2,020	—	2,004,649	2,002,629	2,020	2,004,649
R Bank CD	0.60%	12/31/22	—	1,000,000	—	1,000,000	—	1,000,000	1,000,000
Prosperity Bank CD	0.20%	04/24/23	—	5,001,671	—	5,001,671	—	5,001,671	5,001,671
Prosperity Bank CD	0.20%	05/01/23	—	5,000,849	—	5,000,849	—	5,000,849	5,000,849
Bank OZK CD	0.20%	06/12/23	—	5,011,230	—	5,011,230	—	5,011,230	5,011,230
R Bank CD	0.73%	06/30/23	—	1,000,000	—	1,000,000	—	1,000,000	1,000,000
TOTAL / AVERAGE	0.15%		\$ 276,385,252	\$ 100,901,589	\$ (32,125,259)	\$ 345,161,582	\$ 276,385,252	\$ 68,776,330	\$ 345,161,582

City - Allocation
June 30, 2021

Book Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads	2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip
JPMorgan Chase Cash		\$ 23,547,685	\$ 23,547,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		434,080	434,080	-	-	-	-	-	-	-
Veritex Bank MMA		3,213,925	3,213,925	-	-	-	-	-	-	-
NexBank MMA		7,380,457	7,380,457	-	-	-	-	-	-	-
Texas Capital Bank MMA		12,000,920	12,000,920	-	-	-	-	-	-	-
TexPool		57,019,665	57,019,665	-	-	-	-	-	-	-
TexSTAR		117,829,027	12,317,440	501,925	17,705,596	137,311	41,309	2,508,904	1,531,881	67,908
Prosperity Bank CD	07/01/21	4,018,010	4,018,010	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	5,026,275	5,026,275	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,001,480	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	6,263,799	6,263,799	-	-	-	-	-	-	-
R Bank CD	08/25/21	2,002,293	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	4,075,095	4,075,095	-	-	-	-	-	-	-
East West Bank CD	10/08/21	5,005,008	5,005,008	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	2,504,993	2,504,993	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	2,551,673	2,551,673	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	3,005,228	3,005,228	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,001,890	-	-	-	-	-	-	-	-
East West Bank CD	12/30/21	3,003,160	3,003,160	-	-	-	-	-	-	-
East West Bank CD	01/07/22	5,005,008	5,005,008	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	4,007,990	4,007,990	-	-	-	-	-	-	-
East West Bank CD	02/01/22	2,000,285	-	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	3,002,905	3,002,905	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	5,004,822	4,003,858	-	-	-	-	-	-	-
R Bank CD	02/25/22	2,003,075	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	2,505,827	2,505,827	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	4,211,849	4,211,849	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	4,003,414	4,003,414	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	2,004,067	2,004,067	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	5,000,000	5,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	5,000,849	5,000,849	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	2,505,084	2,505,084	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	5,000,000	5,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	2,004,649	2,004,649	-	-	-	-	-	-	-
R Bank CD	12/31/22	1,000,000	1,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	5,000,849	5,000,849	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	5,011,230	5,011,230	-	-	-	-	-	-	-
R Bank CD	06/30/23	1,000,000	1,000,000	-	-	-	-	-	-	-
Totals		\$ 345,161,582	\$ 226,640,008	\$ 501,925	\$ 17,705,596	\$ 137,311	\$ 41,309	\$ 2,508,904	\$ 1,531,881	\$ 67,908

City - Allocation
June 30, 2021

(Continued)

Book Value		2016 GO- Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric	2017 Revenue Water WW	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-	-
TexSTAR		1,429,271	1,096,157	246,572	178,455	97,386	4,761,158	56,701	661,264	407,723
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	3,001,480	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	3,001,890	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	1,000,964	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-	-	-	-
Totals		\$ 1,429,271	\$ 1,096,157	\$ 246,572	\$ 178,455	\$ 97,386	\$ 11,765,493	\$ 56,701	\$ 661,264	\$ 407,723

City - Allocation
June 30, 2021

(Continued)

Book Value		2018 GO-Roads	2019 CO-Streets/ Facilities/ Equip	2019 CO-Stormwater	2019 GO-Roads	2020 CO-Facilities/ Equip/Parks	2020 CO-Stormwater	2020 GO-Roads	2020 Revenue-Water/WW	Electric-LCRA Transformers	City - 2021 CO Airport
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-	-	-
TexSTAR		2,373,950	4,571,252	56,100	1,216,369	1,613,640	650,644	6,362,479	4,593,882	4,396,659	700,007
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	2,002,293	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-	2,000,285	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	2,003,075	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-	-	-	-	-
Totals		\$ 2,373,950	\$ 6,573,545	\$ 56,100	\$ 3,219,443	\$ 1,613,640	\$ 650,644	\$ 8,362,764	\$ 4,593,882	\$ 4,396,659	\$ 700,007

City - Allocation
June 30, 2021

(Continued)

Book Value		City - 2021 CO Fac/Equip/ Parks	City - 2021 GO Parks	City - 2021 GO Roads	City - 2021A CO Electric	City - 2021A CO Water/WW	City - American Rescue Plan
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-
TexPool		-	-	-	-	-	-
TexSTAR		12,883,708	1,000,010	6,698,429	6,650,049	16,300,121	4,014,767
Prosperity Bank CD	07/01/21	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-
Totals		\$ 12,883,708	\$ 1,000,010	\$ 6,698,429	\$ 6,650,049	\$ 16,300,121	\$ 4,014,767

City - Allocation
June 30, 2021

Market Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads	2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip
JPMorgan Chase Cash		\$ 23,547,685	\$ 23,547,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		434,080	434,080	-	-	-	-	-	-	-
Veritex Bank MMA		3,213,925	3,213,925	-	-	-	-	-	-	-
NexBank MMA		7,380,457	7,380,457	-	-	-	-	-	-	-
Texas Capital Bank MMA		12,000,920	12,000,920	-	-	-	-	-	-	-
TexPool		57,019,665	57,019,665	-	-	-	-	-	-	-
TexSTAR		117,829,027	12,317,440	501,925	17,705,596	137,311	41,309	2,508,904	1,531,881	67,908
Prosperity Bank CD	07/01/21	4,018,010	4,018,010	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	5,026,275	5,026,275	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,001,480	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	6,263,799	6,263,799	-	-	-	-	-	-	-
R Bank CD	08/25/21	2,002,293	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	4,075,095	4,075,095	-	-	-	-	-	-	-
East West Bank CD	10/08/21	5,005,008	5,005,008	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	2,504,993	2,504,993	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	2,551,673	2,551,673	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	3,005,228	3,005,228	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,001,890	-	-	-	-	-	-	-	-
East West Bank CD	12/30/21	3,003,160	3,003,160	-	-	-	-	-	-	-
East West Bank CD	01/07/22	5,005,008	5,005,008	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	4,007,990	4,007,990	-	-	-	-	-	-	-
East West Bank CD	02/01/22	2,000,285	-	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	3,002,905	3,002,905	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	5,004,822	4,003,858	-	-	-	-	-	-	-
R Bank CD	02/25/22	2,003,075	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	2,505,827	2,505,827	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	4,211,849	4,211,849	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	4,003,414	4,003,414	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	2,004,067	2,004,067	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	5,000,000	5,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	5,000,849	5,000,849	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	2,505,084	2,505,084	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	5,000,000	5,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	2,004,649	2,004,649	-	-	-	-	-	-	-
R Bank CD	12/31/22	1,000,000	1,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	5,000,849	5,000,849	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	5,011,230	5,011,230	-	-	-	-	-	-	-
R Bank CD	06/30/23	1,000,000	1,000,000	-	-	-	-	-	-	-
Totals		\$ 345,161,582	\$ 226,640,008	\$ 501,925	\$ 17,705,596	\$ 137,311	\$ 41,309	\$ 2,508,904	\$ 1,531,881	\$ 67,908

City - Allocation
June 30, 2021

(Continued)

Market Value		2016 GO-Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric	2017 Revenue Water WW	2018 CO-Airport	2018 CO-Streets/ Facilities/ Equip	2018 GO-Parks
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-	-
TexSTAR		1,429,271	1,096,157	246,572	178,455	97,386	4,761,158	56,701	661,264	407,723
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	3,001,480	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	3,001,890	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	1,000,964	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-	-	-	-
Totals		\$ 1,429,271	\$ 1,096,157	\$ 246,572	\$ 178,455	\$ 97,386	\$ 11,765,493	\$ 56,701	\$ 661,264	\$ 407,723

City - Allocation
June 30, 2021

(Continued)

Market Value		2018 GO-Roads	2019 CO-Streets/ Facilities/ Equip	2019 CO-Stormwater	2019 GO-Roads	2020 CO-Facilities/ Equip/Parks	2020 CO-Stormwater	2020 GO-Roads	2020 Revenue-Water/WW	Electric-LCRA Transformers	City - 2021 CO Airport
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-	-	-
TexSTAR		2,373,950	4,571,252	56,100	1,216,369	1,613,640	650,644	6,362,479	4,593,882	4,396,659	700,007
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	2,002,293	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	2,000,285	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	2,003,075	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-	-	-	-	-
Totals		\$ 2,373,950	\$ 6,573,545	\$ 56,100	\$ 3,219,443	\$ 1,613,640	\$ 650,644	\$ 8,362,764	\$ 4,593,882	\$ 4,396,659	\$ 700,007

City - Allocation
June 30, 2021

(Continued)

Market Value		City - 2021 CO Fac/Equip/ Parks	City - 2021 GO Parks	City - 2021 GO Roads	City - 2021A CO Electric	City - 2021A CO Water/WW	City - American Rescue Plan
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-
TexPool							
TexSTAR		12,883,708	1,000,010	6,698,429	6,650,049	16,300,121	4,014,767
Prosperity Bank CD	07/01/21	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-
Totals		\$ 12,883,708	\$ 1,000,010	\$ 6,698,429	\$ 6,650,049	\$ 16,300,121	\$ 4,014,767

City - Allocation
March 31, 2021

Book Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads
JPMorgan Chase Cash		\$ 15,550,035	\$ 15,550,035	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		434,048	434,048	—	—	—	—	—
Veritex Bank MMA		3,213,253	3,213,253	—	—	—	—	—
NexBank MMA		7,372,182	7,372,182	—	—	—	—	—
TexPool		58,862,442	58,862,442	—	—	—	—	—
TexSTAR		85,232,871	20,153,413	584,286	17,544,854	137,307	93,010	2,508,839
Prosperity Bank CD	04/01/21	4,006,098	4,006,098	—	—	—	—	—
Independent Bank CD	04/22/21	4,193,238	4,193,238	—	—	—	—	—
Bank OZK CD	05/10/21	12,070,246	10,058,538	—	—	—	—	—
Southside Bank CD	06/11/21	5,005,456	5,005,456	—	—	—	—	—
Bank OZK CD	06/11/21	5,007,443	5,007,443	—	—	—	—	—
Prosperity Bank CD	07/01/21	4,012,075	4,012,075	—	—	—	—	—
Prosperity Bank CD	07/15/21	5,017,615	5,017,615	—	—	—	—	—
Prosperity Bank CD	08/10/21	3,000,345	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	6,257,488	6,257,488	—	—	—	—	—
R Bank CD	08/25/21	2,000,000	—	—	—	—	—	—
East West Bank CD	09/09/21	4,072,454	4,072,454	—	—	—	—	—
East West Bank CD	10/08/21	5,002,388	5,002,388	—	—	—	—	—
Prosperity Bank CD	10/14/21	2,503,100	2,503,100	—	—	—	—	—
Independent Bank CD	10/18/21	2,549,159	2,549,159	—	—	—	—	—
Prosperity Bank CD	11/22/21	3,002,957	3,002,957	—	—	—	—	—
Texas Regional Bank CD	12/07/21	3,000,000	—	—	—	—	—	—
East West Bank CD	12/30/21	3,001,588	3,001,588	—	—	—	—	—
East West Bank CD	01/07/22	5,002,388	5,002,388	—	—	—	—	—
Prosperity Bank CD	01/21/22	4,004,960	4,004,960	—	—	—	—	—
Independent Bank CD	02/05/22	3,000,000	3,000,000	—	—	—	—	—
Independent Bank CD	02/08/22	5,000,000	4,000,000	—	—	—	—	—
R Bank CD	02/25/22	2,000,000	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	2,503,617	2,503,617	—	—	—	—	—
Independent Bank CD	05/17/22	4,000,000	4,000,000	—	—	—	—	—
Prosperity Bank CD	05/17/22	2,002,300	2,002,300	—	—	—	—	—
Prosperity Bank CD	08/22/22	2,502,875	2,502,875	—	—	—	—	—
Prosperity Bank CD	11/17/22	2,002,629	2,002,629	—	—	—	—	—
Totals		\$ 276,385,252	\$ 198,293,742	\$ 584,286	\$ 17,544,854	\$ 137,307	\$ 93,010	\$ 2,508,839

City - Allocation
March 31, 2021

(Continued)

Book Value		2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,531,841	68,606	1,429,234	1,420,244	246,565	178,450	97,383
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/10/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
R Bank CD	08/25/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
East West Bank CD	10/08/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
Texas Regional Bank CD	12/07/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
East West Bank CD	01/07/22	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Independent Bank CD	02/05/22	—	—	—	—	—	—	—
Independent Bank CD	02/08/22	—	—	—	—	—	—	—
R Bank CD	02/25/22	—	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Independent Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 1,531,841	\$ 68,606	\$ 1,429,234	\$ 1,420,244	\$ 246,565	\$ 178,450	\$ 97,383

City - Allocation
March 31, 2021

(Continued)

Book Value		2017 Revenue Water WW	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2019 CO- Streets/ Facilities/ Equip	2019 CO- Stormwater
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		2,746,916	56,700	672,317	445,286	6,628,059	4,686,290	87,973
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	2,011,708	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,000,345	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	2,000,000	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,000,000	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	1,000,000	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
Totals		\$ 11,758,969	\$ 56,700	\$ 672,317	\$ 445,286	\$ 6,628,059	\$ 6,686,290	\$ 87,973

City - Allocation
March 31, 2021

(Continued)

Book Value		2019 GO- Roads	2020 CO- Facilities/ Equip/Parks	2020 CO- Stormwater	2020 GO- Roads	2020 Revenue- Electric	2020 Revenue- Water/WW	Electric-LCRA Transformers
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		1,247,736	1,910,744	650,627	8,547,474	486,572	6,675,600	4,396,545
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	-	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-
R Bank CD	02/25/22	2,000,000	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
Totals		\$ 3,247,736	\$ 1,910,744	\$ 650,627	\$ 8,547,474	\$ 486,572	\$ 6,675,600	\$ 4,396,545

City - Allocation
March 31, 2021

Market Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads
JPMorgan Chase Cash		\$ 15,550,035	\$ 15,550,035	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		434,048	434,048	—	—	—	—	—
Veritex Bank MMA		3,213,253	3,213,253	—	—	—	—	—
NexBank MMA		7,372,182	7,372,182	—	—	—	—	—
TexPool		58,862,442	58,862,442	—	—	—	—	—
TexSTAR		85,232,871	20,153,413	584,286	17,544,854	137,307	93,010	2,508,839
Prosperity Bank CD	04/01/21	4,006,098	4,006,098	—	—	—	—	—
Independent Bank CD	04/22/21	4,193,238	4,193,238	—	—	—	—	—
Bank OZK CD	05/10/21	12,070,246	10,058,538	—	—	—	—	—
Southside Bank CD	06/11/21	5,005,456	5,005,456	—	—	—	—	—
Bank OZK CD	06/11/21	5,007,443	5,007,443	—	—	—	—	—
Prosperity Bank CD	07/01/21	4,012,075	4,012,075	—	—	—	—	—
Prosperity Bank CD	07/15/21	5,017,615	5,017,615	—	—	—	—	—
Prosperity Bank CD	08/10/21	3,000,345	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	6,257,488	6,257,488	—	—	—	—	—
R Bank CD	08/25/21	2,000,000	—	—	—	—	—	—
East West Bank CD	09/09/21	4,072,454	4,072,454	—	—	—	—	—
East West Bank CD	10/08/21	5,002,388	5,002,388	—	—	—	—	—
Prosperity Bank CD	10/14/21	2,503,100	2,503,100	—	—	—	—	—
Independent Bank CD	10/18/21	2,549,159	2,549,159	—	—	—	—	—
Prosperity Bank CD	11/22/21	3,002,957	3,002,957	—	—	—	—	—
Texas Regional Bank CD	12/07/21	3,000,000	—	—	—	—	—	—
East West Bank CD	12/30/21	3,001,588	3,001,588	—	—	—	—	—
East West Bank CD	01/07/22	5,002,388	5,002,388	—	—	—	—	—
Prosperity Bank CD	01/21/22	4,004,960	4,004,960	—	—	—	—	—
Independent Bank CD	02/05/22	3,000,000	3,000,000	—	—	—	—	—
Independent Bank CD	02/08/22	5,000,000	4,000,000	—	—	—	—	—
R Bank CD	02/25/22	2,000,000	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	2,503,617	2,503,617	—	—	—	—	—
Independent Bank CD	05/17/22	4,000,000	4,000,000	—	—	—	—	—
Prosperity Bank CD	05/17/22	2,002,300	2,002,300	—	—	—	—	—
Prosperity Bank CD	08/22/22	2,502,875	2,502,875	—	—	—	—	—
Prosperity Bank CD	11/17/22	2,002,629	2,002,629	—	—	—	—	—
Totals		\$ 276,385,252	\$ 198,293,742	\$ 584,286	\$ 17,544,854	\$ 137,307	\$ 93,010	\$ 2,508,839

City - Allocation
March 31, 2021

(Continued)

Market Value		2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric
JPMorgan Chase Cash		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
JPMorgan Chase MMA		—	—	—	—	—	—	—
Veritex Bank MMA		—	—	—	—	—	—	—
NexBank MMA		—	—	—	—	—	—	—
TexPool		—	—	—	—	—	—	—
TexSTAR		1,531,841	68,606	1,429,234	1,420,244	246,565	178,450	97,383
Prosperity Bank CD	04/01/21	—	—	—	—	—	—	—
Independent Bank CD	04/22/21	—	—	—	—	—	—	—
Bank OZK CD	05/10/21	—	—	—	—	—	—	—
Southside Bank CD	06/11/21	—	—	—	—	—	—	—
Bank OZK CD	06/11/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/01/21	—	—	—	—	—	—	—
Prosperity Bank CD	07/15/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/10/21	—	—	—	—	—	—	—
Prosperity Bank CD	08/23/21	—	—	—	—	—	—	—
R Bank CD	08/25/21	—	—	—	—	—	—	—
East West Bank CD	09/09/21	—	—	—	—	—	—	—
East West Bank CD	10/08/21	—	—	—	—	—	—	—
Prosperity Bank CD	10/14/21	—	—	—	—	—	—	—
Independent Bank CD	10/18/21	—	—	—	—	—	—	—
Prosperity Bank CD	11/22/21	—	—	—	—	—	—	—
Texas Regional Bank CD	12/07/21	—	—	—	—	—	—	—
East West Bank CD	12/30/21	—	—	—	—	—	—	—
East West Bank CD	01/07/22	—	—	—	—	—	—	—
Prosperity Bank CD	01/21/22	—	—	—	—	—	—	—
Independent Bank CD	02/05/22	—	—	—	—	—	—	—
Independent Bank CD	02/08/22	—	—	—	—	—	—	—
R Bank CD	02/25/22	—	—	—	—	—	—	—
Prosperity Bank CD	04/21/22	—	—	—	—	—	—	—
Independent Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	05/17/22	—	—	—	—	—	—	—
Prosperity Bank CD	08/22/22	—	—	—	—	—	—	—
Prosperity Bank CD	11/17/22	—	—	—	—	—	—	—
Totals		\$ 1,531,841	\$ 68,606	\$ 1,429,234	\$ 1,420,244	\$ 246,565	\$ 178,450	\$ 97,383

City - Allocation
March 31, 2021

(Continued)

Market Value		2017 Revenue Water WW	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2019 CO- Streets/ Facilities/ Equip	2019 CO- Stormwater
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		2,746,916	56,700	672,317	445,286	6,628,059	4,686,290	87,973
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	2,011,708	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,000,345	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	2,000,000	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,000,000	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	1,000,000	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
Totals		\$ 11,758,969	\$ 56,700	\$ 672,317	\$ 445,286	\$ 6,628,059	\$ 6,686,290	\$ 87,973

City - Allocation
March 31, 2021

(Continued)

Market Value		2019 GO- Roads	2020 CO- Facilities/ Equip/Parks	2020 CO- Stormwater	2020 GO- Roads	2020 Revenue- Electric	2020 Revenue- Water/WW	Electric-LCRA Transformers
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		1,247,736	1,910,744	650,627	8,547,474	486,572	6,675,600	4,396,545
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	-	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-
R Bank CD	02/25/22	2,000,000	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
Totals		\$ 3,247,736	\$ 1,910,744	\$ 650,627	\$ 8,547,474	\$ 486,572	\$ 6,675,600	\$ 4,396,545



Georgetown Economic Development Corporation (GEDCO)

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2021

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the Georgetown Economic Development Corporation (GEDCO) is in compliance with the Texas Public Funds Investment Act and the Investment Policy and Strategies

Leigh Wallace
Finance Director

Karrie Pursley
Treasurer

Nathan Parras
Assistant Finance Director

Elaine Wilson
Assistant Finance Director

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2021		June 30, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
MMA	\$ 2,130,611	\$ 2,130,611	\$ 2,131,057	\$ 2,131,057	0.08%
Pools	6,964,887	6,964,887	7,601,901	7,601,901	0.02%
Certificates of Deposit	2,000,000	2,000,000	2,001,170	2,001,170	0.24%
	\$ 11,095,498	\$ 11,095,498	\$ 11,734,129	\$ 11,734,129	0.07%

Quarter End Average Yield (1)

Total Portfolio 0.07%

Rolling Three Month Treasury 0.02%

Rolling Six Month Treasury 0.06%

TexPool 0.01%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.19%

Rolling Three Month Treasury 0.06%

Rolling Six Month Treasury 0.09%

TexPool 0.04%

Interest income provided in separate report.

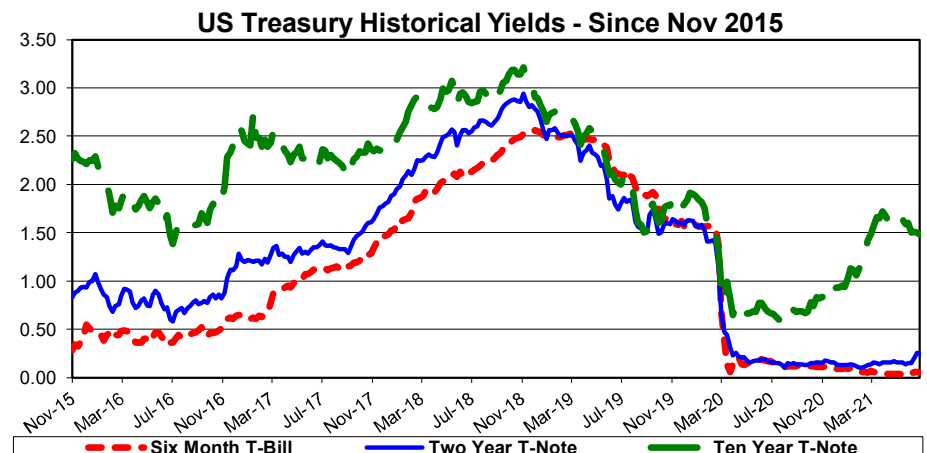
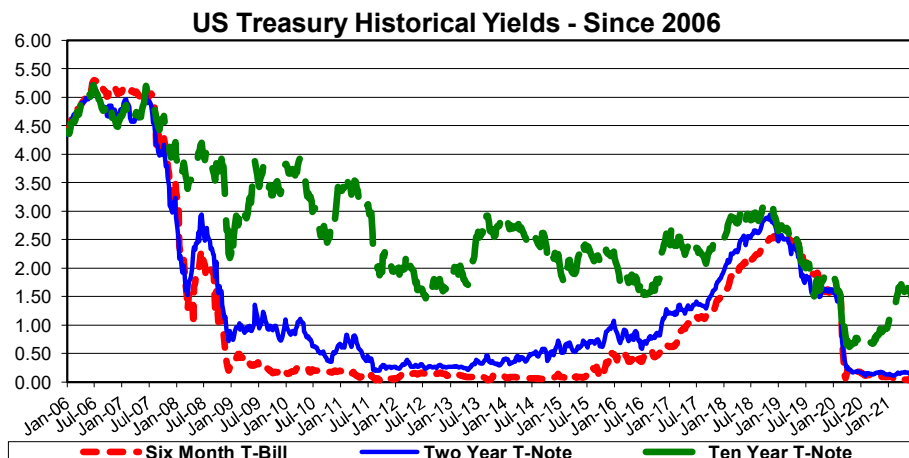
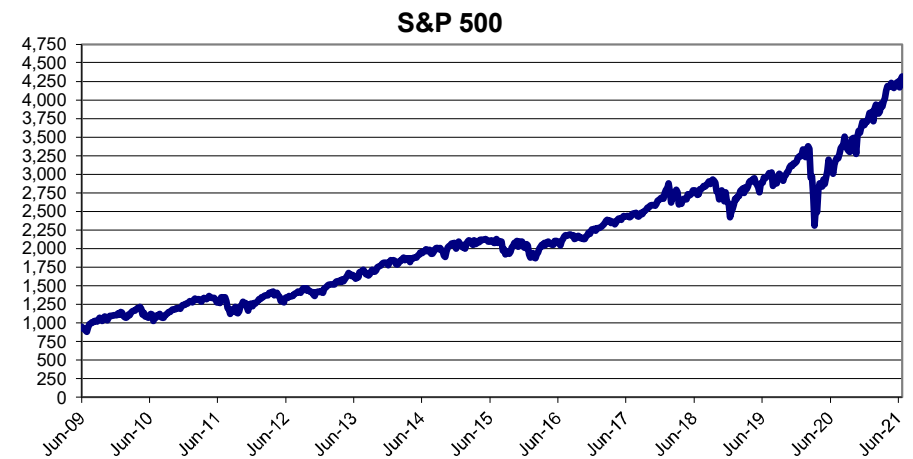
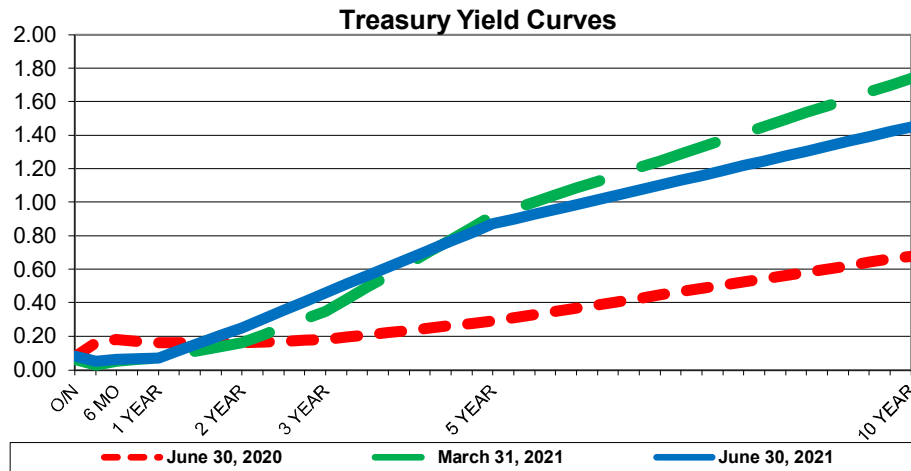
(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

6/30/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. First Quarter GDP posted +6.4% (Final). In June, Payrolls added 850k and Unemployment (U2) rose slightly to 5.9%. Crude oil traded up to +/- \$75 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators moderated and showed signs of strain. The Biden administration and Congress continue to negotiate an infrastructure package. Inflation surged over the FOMC 2+% target, but is considered to be temporary. The Yield Curve "humped" slightly in the two-to-three year maturity sector while the long end fell.



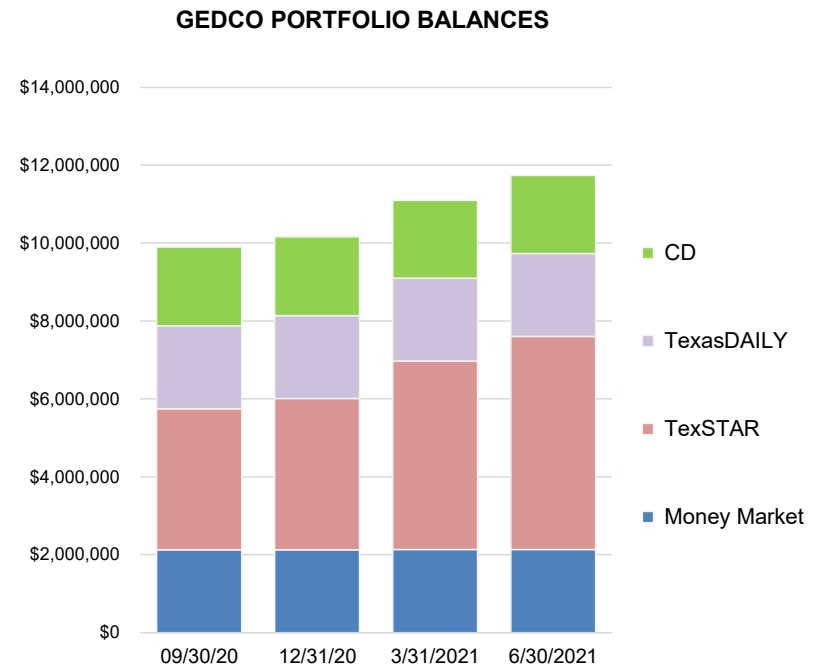
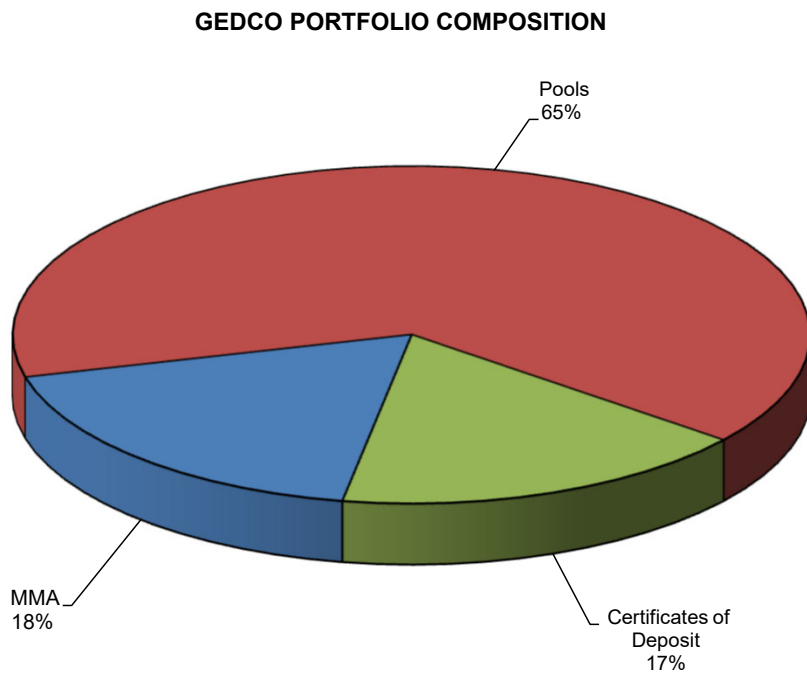
Investment Holdings

June 30, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Veritex Bank MMA		0.08%	07/01/21	06/30/21	\$ 2,131,057	\$ 2,131,057	1.00	\$ 2,131,057	1	0.08%
TexasDAILY	AAAm	0.03%	07/01/21	06/30/21	2,125,828	2,125,828	1.00	2,125,828	1	0.03%
TexSTAR	AAAm	0.01%	07/01/21	06/30/21	5,476,074	5,476,074	1.00	5,476,074	1	0.01%
Veritex Bank CD		0.24%	08/05/22	02/08/21	2,001,170	2,001,170	100.00	2,001,170	401	0.24%
					\$ 11,734,129	\$ 11,734,129		\$ 11,734,129	69	0.07%
										(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/21	Increases	Decreases	Book Value 06/30/21	Market Value 03/31/21	Change in Market Value	Market Value 06/30/21
Veritex Bank MMA	0.08%	07/01/21	\$ 2,130,611	\$ 445	\$ —	\$ 2,131,057	\$ 2,130,611	\$ 445	\$ 2,131,057
TexasDAILY	0.03%	07/01/21	2,125,613	215	—	2,125,828	2,125,613	215	2,125,828
TexSTAR	0.01%	07/01/21	4,839,274	636,800	—	5,476,074	4,839,274	636,800	5,476,074
Veritex Bank CD	0.24%	08/05/22	2,000,000	1,170	—	2,001,170	2,000,000	1,170	2,001,170
TOTAL / AVERAGE	0.07%		\$ 11,095,498	\$ 638,630	\$ —	\$ 11,734,129	\$ 11,095,498	\$ 638,630	\$ 11,734,129



Georgetown Transportation Enhancement Corporation (GTEC)
QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2021

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the Georgetown Transportation Enhancement Corporation (GTEC) is in compliance with the Texas Public Funds Investment Act and the Investment Policy and Strategies.

Leigh Wallace
Finance Director

Karrie Pursley
Treasurer

Nathan Parras
Assistant Finance Director

Elaine Wilson
Assistant Finance Director

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2021		June 30, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Pools/MMAs	\$ 30,076,153	\$ 30,076,153	\$39,417,553	\$ 39,417,553	0.02%
CDs/Securities	3,006,965	3,006,965	3,009,998	3,009,998	0.40%
Totals	\$ 33,083,118	\$ 33,083,118	\$42,427,551	\$ 42,427,551	0.04%

<u>Quarter End Average Yield (1)</u>	
Total Portfolio	0.04%
Rolling Three Month Treasury	0.02%
Rolling Six Month Treasury	0.06%
TexPool	0.01%

<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	0.07%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.09%
TexPool	0.04%

Interest data provided in separate report.

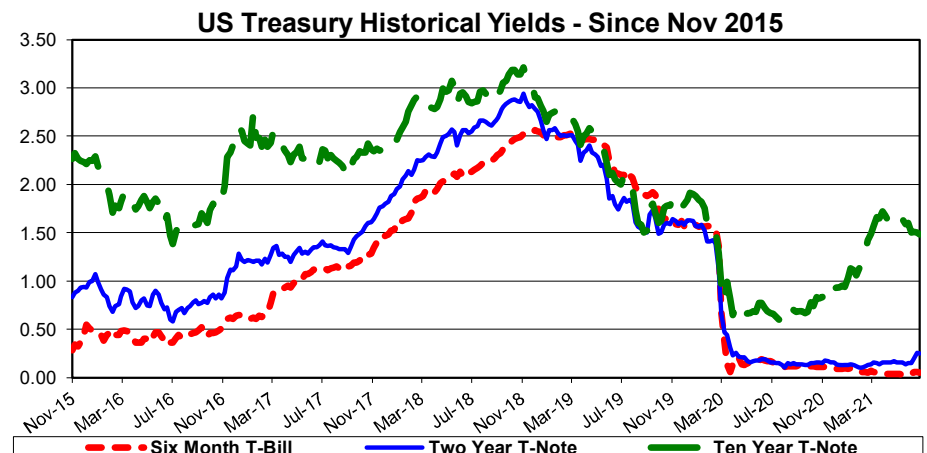
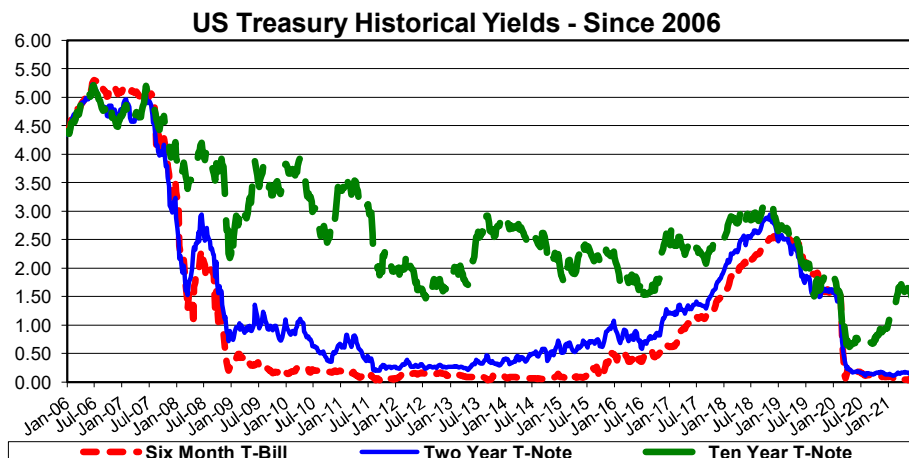
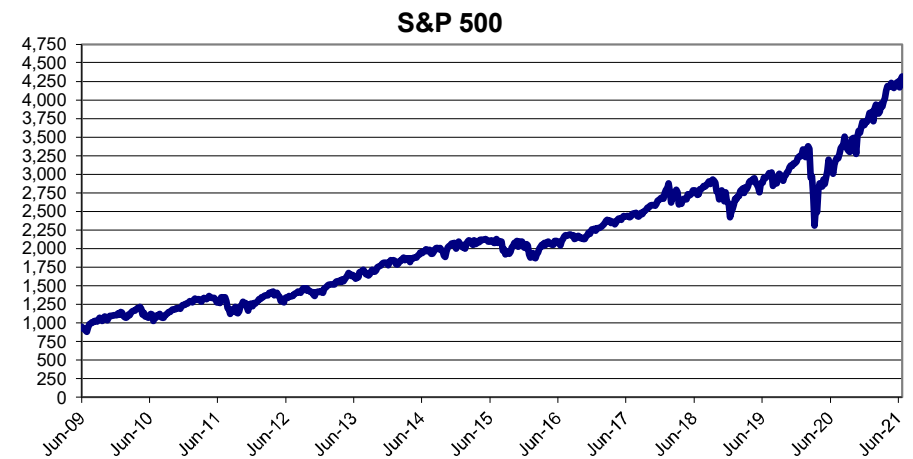
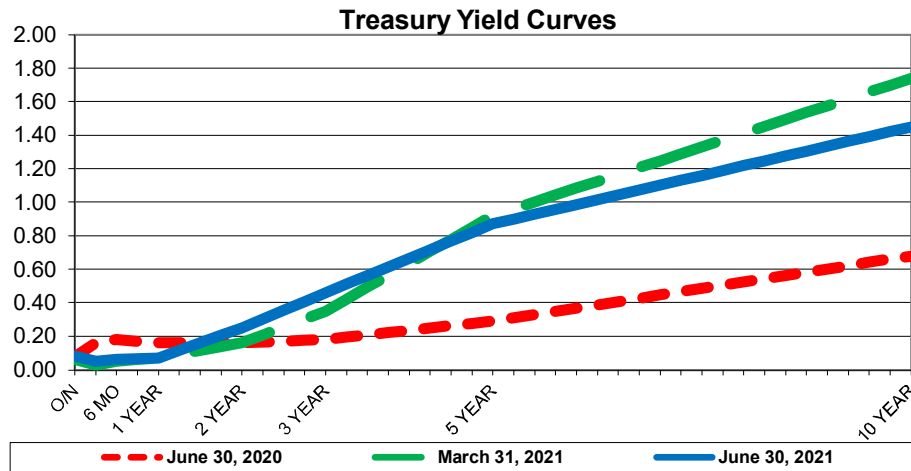
(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

6/30/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. First Quarter GDP posted +6.4% (Final). In June, Payrolls added 850k and Unemployment (U2) rose slightly to 5.9%. Crude oil traded up to +/- \$75 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators moderated and showed signs of strain. The Biden administration and Congress continue to negotiate an infrastructure package. Inflation surged over the FOMC 2+% target, but is considered to be temporary. The Yield Curve "humped" slightly in the two-to-three year maturity sector while the long end fell.



Investment Holdings

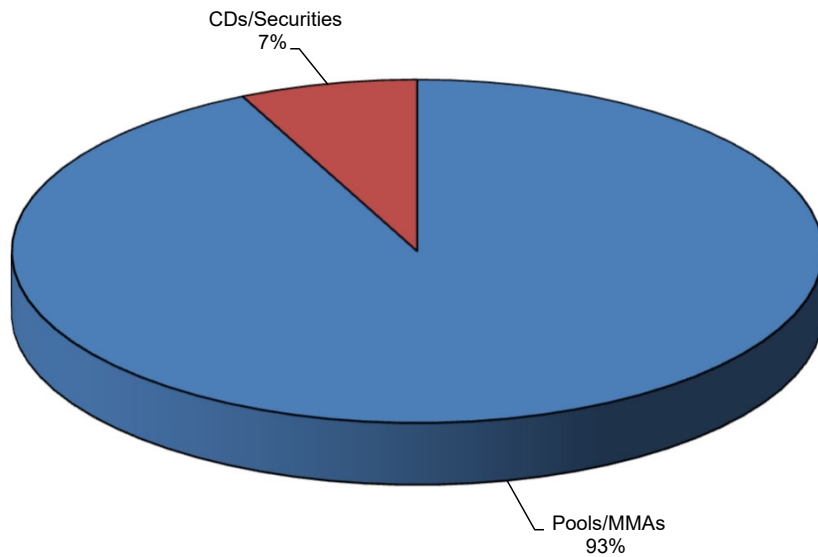
June 30, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
TexPool	AAAm	0.01%	07/01/21	06/30/21	\$ 18,186,491	\$ 18,186,491	1.00	\$ 18,186,491	1	0.01%
TexSTAR	AAAm	0.01%	07/01/21	06/30/21	18,542,059	18,542,059	1.00	18,542,059	1	0.01%
Veritex Bank MMA		0.08%	07/01/21	06/30/21	2,689,003	2,689,003	1.00	2,689,003	1	0.08%
Prosperity Bank CD		0.40%	08/23/21	08/21/20	3,009,998	3,009,998	100.00	3,009,998	54	0.40%
TOTALS					\$ 42,427,551	\$ 42,427,551		\$ 42,427,551	5	0.04%
									(1)	(2)

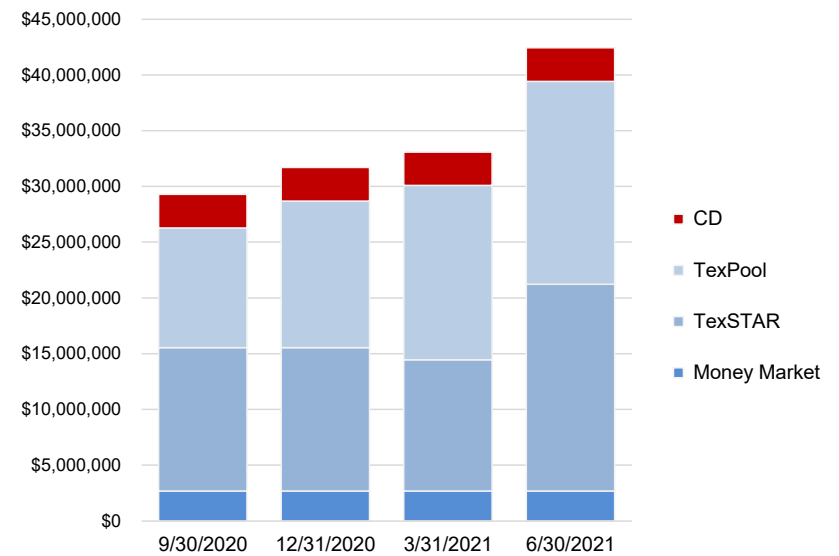
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

GTEC PORTFOLIO COMPOSITION



GTEC PORTFOLIO BALANCES



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/21	Increases	Decreases	Book Value 06/30/21	Market Value 03/31/21	Change in Market Value	Market Value 06/30/21
TexPool	0.01%	07/01/21	\$ 15,639,313	\$ 2,547,177	\$ —	\$ 18,186,491	\$ 15,639,313	\$ 2,547,177	\$ 18,186,491
TexSTAR	0.01%	07/01/21	11,748,398	6,793,661	—	18,542,059	11,748,398	6,793,661	18,542,059
Veritex Bank MMA	0.08%	07/01/21	2,688,441	562	—	2,689,003	2,688,441	562	2,689,003
Prosperity Bank CD	0.40%	08/23/21	3,006,965	3,033	—	3,009,998	3,006,965	3,033	3,009,998
TOTAL / AVERAGE	0.04%		\$ 33,083,118	\$ 9,344,433	\$ —	\$ 42,427,551	\$ 33,083,118	\$ 9,344,433	\$ 42,427,551

CITY OF GEORGETOWN

Grant/Federal Funding Report as of June 30, 2021

Active

Department	Federal Grantor	Pass-Through Agency	Identifying Number	COG Name/Purpose	YTD Expenditures	YTD Revenue Recognized
Airport	N/A	Texas Department of Transportation-Aviation	M1914GEOR	RAMP Grant - Routine Airport Maintenance Program	69,904.04	-
Airport	FEMA	Texas Department of Transportation - Aviation		Airport CARES Funding	156,980.34	156,980.34
Emergency Management	FEMA	Williamson County		WILCO Forward - CARES Funding for COVID-19	96,260.00	96,260.00
Emergency Management	FEMA	TDEM	DR-4586	Winter Storm Uri Recovery	2,258,648.00	
Emergency Management	US Dept. of the Treasury			American Rescue Plan Act SLFRF Funding	65,459.00	4,014,753.00
Fire	Department of Health & Human Services	CMS (Centers for Medicare & Medicaid Services)		EMS CARES Round 1	-	-
Fire	US Department of Homeland Security	Federal Emergency Management Agency	EMW-2017-FH-00496	SAFER	822,918.15	470,104.81
Library	National Endowment for the Arts	National Endowment for the Arts		COVID Relief Funding	9,014.11	-
Library		Texas Commission on the Arts		Touring Artist Fund Grant		4,200.00
Planning	US Department of Housing & Urban Development	Williamson County		CDBG Home Repair	43,059.77	40,920.32
Police	US. Department of Justice	N/A	TX2460200	Equitable Sharing Agreement	25,523.52	34,920.95
Police	US. Department of Treasury	N/A	TX2460200	Equitable Sharing Agreement	-	-
Public Works	Dept. of Transportation /Federal Highway Administration	Texas Department of Transportation	CSJ-0914-05-187	Highway Planning & Construction (Austin Ave Bridge)	15,763.61	-
Public Works	Dept. of Transportation /Federal Highway Administration	Texas Department of Transportation	CSJ-0914-05-200,201,202	Highway Planning & Construction (Williams Dr Corridor)	-	-

Reviewed By: Elaine Wilson



Capital Improvement Projects Life to Date Budget vs Spend

Project Budget vs Actuals	Total Budget	Total Spend	Remaining Budget	Percent Remaining
Active				
Airport				
Management Services				
PRJ000184 Airport Maintenance Facility	750,000	-	750,000	100%
Management Services Total	750,000	-	750,000	100%
Airport Total	750,000	-	750,000	100%
CDBG				
CDBG				
PRJ000003 17th Street	193,000	175,137	17,863	9%
CDBG Total	193,000	175,137	17,863	9%
CDBG Total	193,000	175,137	17,863	9%
Electric				
Electric				
PRJ000022 Consultant Engineering	271,352	87,857	183,495	68%
PRJ000026 Db Wood_Sh29 Intersection	240,000	172,024	67,976	28%
PRJ000036 Electrical System Improvement	100,000	57	99,943	100%
PRJ000040 Fiber Optic	50,000	19,516	30,484	61%
PRJ000062 New Development Projects	4,194,840	5,834,510	(1,639,670)	-39%
PRJ000073 Power Quality Improvements	50,000	-	50,000	100%
PRJ000095 Shell Road Feeders	160,000	181,824	(21,824)	-14%
PRJ000147 Sectionalization Improvements	100,000	2,550	97,450	97%
PRJ000175 I-35 Mobility Project TxDot	200,000	205,774	(5,774)	-3%
PRJ000189 Ronald Reagan - Glasscock Feeder Extension along Hwy 195 -Phase I	560,000	39,859	520,141	93%
PRJ000192 Ronald Reagan - Glasscock Feeder extension along Hwy 195 - Phase II	591,250	208,011	383,239	65%
PRJ000195 Downtown Overhead Rehab	2,400,000	-	2,400,000	100%
PRJ000221 Titan-Aviation Dr to IH35 Infrastructure Addition	1,000,000	254,432	745,568	75%
PRJ000225 Chapel Hill, WS-11139 (GEO-45-C.3)	437,577	351,949	85,628	20%
PRJ000226 Wolf Ranch West - Section 1AG & 1BG	479,052	339,435	139,617	29%
PRJ000227 Ascend Westinghouse Apartments	444,598	231,132	213,465	48%
PRJ000229 Sun City NH 76 WS-11188 (GEO-18.2-N.51)	274,030	103,520	170,510	62%
PRJ000230 Sun City NH 78	296,400	111,101	185,299	63%
PRJ000231 Georgetown Titan Development 1 & 2	140,428	29,241	111,187	79%
PRJ000232 Texas Outdoor Power Building 1	91,414	58,223	33,191	36%
PRJ000234 Summit at Westinghouse Self-Storage	49,685	26,505	23,180	47%
PRJ000236 Medcore (Georgetown) Senior Living	226,972	202,268	24,703	11%
PRJ000238 The Oscar at Georgetown	366,351	211,520	154,830	42%
PRJ000239 Wolf Ranch West - Section 3 - Phase 2	418,339	-	418,339	100%
PRJ000242 Allora North Georgetown	557,422	-	557,422	100%
PRJ000243 Fairfield Inn - WS11346	131,340	-	131,340	100%
PRJ000245 Morgan Mays Street Apartments	452,508	-	452,508	100%
PRJ000246 Vida Apartments	396,497	-	396,497	100%
Electric Total	14,680,054	8,671,310	6,008,745	41%
Electric Total	14,680,054	8,671,310	6,008,745	41%
GCP				
Environmental Services				
PRJ000116 Transfer Station	11,000,000	947,801	10,052,199	91%
Environmental Services Total	11,000,000	947,801	10,052,199	91%
Finance				
PRJ000038 ERP Project	6,231,654	5,898,066	333,588	5%
Finance Total	6,231,654	5,898,066	333,588	5%
Fire				
PRJ000134 SCBA Replacement	870,000	-	870,000	100%
PRJ000135 Cardiac Monitors	483,517	483,517	-	0%
Fire Total	1,353,517	483,517	870,000	64%

Capital Improvement Projects Life to Date Budget vs Spend

Project Budget vs Actuals	Total Budget	Total Spend	Remaining Budget	Percent Remaining
Fleet				
PRJ000124 Radio Replacement	363,278	179,219	184,059	51%
Fleet Total	363,278	179,219	184,059	51%
GTEC Department				
PRJ000203 FM1460 Widening	600,984	48,982	552,002	92%
PRJ000206 NB Front Rd (2338 To Lakeway)	216,000	221,766	(5,766)	-3%
GTEC Department Total	816,984	270,748	546,236	67%
Management Services				
PRJ000028 Downtown Parking Expansion	728,510	701,947	26,564	4%
PRJ000029 Downtown Parking Garage	411,815	411,815	-	0%
PRJ000033 Dtnw Landsping & Public Art	90,000	56,706	33,294	37%
PRJ000037 EOC Siren System	15,525	6,961	8,564	55%
PRJ000042 Fire Station 6	5,500,000	5,330,424	169,576	3%
PRJ000043 Fire Station 7	7,198,744	6,484,206	714,538	10%
PRJ000067 Parking Improvements	68,510	-	68,510	100%
PRJ000131 Fuel Station	1,100,000	61,088	1,038,913	94%
PRJ000136 GMC Remodel Phase I	250,000	30,614	219,386	88%
PRJ000178 Public Safety Operation and Training Center Phase II	4,500,000	91,649	4,408,351	98%
PRJ000179 Recreation Center Teen/Senior Renovation	200,000	-	200,000	100%
PRJ000180 Recreation Center Natatorium HVAC Replacement	700,000	663,596	36,404	5%
PRJ000191 Georgetown City Center - Festival/Public Space	5,400,000	24,124	5,375,876	100%
PRJ000223 City Center Signage	125,000	-	125,000	100%
Management Services Total	26,288,105	13,863,129	12,424,975	47%
Parks				
PRJ000048 Garey Park	15,346,730	15,100,250	246,480	2%
PRJ000089 San Gabriel Park Improvement	13,025,000	7,448,252	5,576,748	43%
PRJ000125 Parks Master Plan	229,998	229,998	-	0%
PRJ000126 Regional Trail Development	1,550,000	138,100	1,411,900	91%
PRJ000127 Neighborhood Park Development	1,250,000	240,541	1,009,459	81%
PRJ000129 Ada Transition Plan	1,075,982	695,964	380,018	35%
PRJ000130 Tennis Center Pool Demo	40,002	39,076	926	2%
PRJ000190 Heritage Gardens	274,934	129,840	145,094	53%
Parks Total	32,792,646	24,022,022	8,770,624	27%
Police				
PRJ000133 Body Cameras	800,000	737,412	62,588	8%
Police Total	800,000	737,412	62,588	8%
Public Works Department				
PRJ000013 Austin Avenue Bridge	2,855,398	1,714,763	1,140,635	40%
PRJ000137 Intersection Improvements (Lakeway @ Williams Drive)	1,400,000	252,450	1,147,550	82%
PRJ000138 Downtown Sidewalks	2,000,000	1,435,694	564,306	28%
PRJ000139 Westinghouse - Scenic Lake Traffic Signal	600,000	343,447	256,553	43%
PRJ000141 Southwestern Blvd	4,200,000	866,960	3,333,040	79%
PRJ000143 Leander Rd(Norwood-Swbypass)	6,750,000	994,025	5,755,975	85%
PRJ000171 Shell Rd Sidewalk	229,825	203,755	26,070	11%
PRJ000188 DB Wood (SH 29 to Oak Ridge)	4,000,000	1,703,636	2,296,364	57%
PRJ000201 Austin Ave. (Sh29-Fm2243)	466,000	466,000	-	0%
PRJ000202 FM 971	5,200,998	4,476,983	724,015	14%
PRJ000207 Northwest Blvd Bridge	11,254,320	11,449,791	(195,471)	-2%
PRJ000209 Southeast Inner Loop	10,521,000	8,882,549	1,638,451	16%
PRJ000214 Intersection Improvements (Traffic Signals)	1,650,000	504,877	1,145,123	69%

Capital Improvement Projects Life to Date Budget vs Spend

Project Budget vs Actuals	Total Budget	Total Spend	Remaining Budget	Percent Remaining
PRJ000215 2021 Intersection Safety Enhancements (RRFB)	150,000	96,450	53,550	36%
PRJ000216 FY21 Downtown Sidewalk Improvements	1,000,000	130,000	870,000	87%
PRJ000217 SW Bypass - Wolf Ranch Extension	1,000,000	633,943	366,057	37%
Public Works Department Total	53,277,541	34,155,324	19,122,218	36%
Right of Way				
PRJ000200 Access Rtw To Government Srv	220,000	220,000	-	0%
Right of Way Total	220,000	220,000	-	0%
GCP Total	133,143,724	80,777,237	52,366,487	39%
General Capital Projects				
Parks				
PRJ000240 South Main Plaza	9,950	9,950	-	0%
PRJ000244 Grace Heritage Plaza	90,000	-	90,000	100%
Parks Total	99,950	9,950	90,000	90%
General Capital Projects Total	99,950	9,950	90,000	90%
GTEC				
GTEC Department				
PRJ000046 FM 971/ Fontana (Nw Bridge)	1,209,000	1,206,390	2,610	0%
PRJ000053 IH 35/ Hwy 29 Intersection Imp	1,800,000	120,066	1,679,934	93%
PRJ000060 Rabbit Hill Road	4,100,000	208,022	3,891,978	95%
PRJ000083 Rivery Tia Improvements	1,179,000	1,110,970	68,030	6%
PRJ000145 Sh29 Signal And Roadway Improvements	1,595,000	379,089	1,215,911	76%
PRJ000181 Aviation Drive	10,300,000	1,252,353	9,047,647	88%
GTEC Department Total	20,183,000	4,276,889	15,906,111	79%
GTEC Total	20,183,000	4,276,889	15,906,111	79%
Stormwater				
Stormwater				
PRJ000004 18th and Hutto Drainage	50,000	5,969	44,031	88%
PRJ000005 2nd and Rock Pond	625,000	447,151	177,849	28%
PRJ000024 2020 Curb & Gutter	1,055,000	766,902	288,098	27%
PRJ000104 Stormwater Infrastructure	347,000	168,506	178,495	51%
PRJ000148 Water Quality Ponds	98,000	-	98,000	100%
PRJ000149 Drainage Improvement/Flood Mitigation Projects	300,000	-	300,000	100%
PRJ000213 2021 Curb & Gutter Project	500,000	64,300	435,700	87%
Stormwater Total	2,975,000	1,452,828	1,522,172	51%
Stormwater Total	2,975,000	1,452,828	1,522,172	51%
Street Tax				
Public Works Department				
PRJ000172 2020 Street Maintenance High Performance Seal: Bid Package No. 1	372,200	293,620	78,580	21%
PRJ000173 2020 Street Maintenance High Performance Seal: Bid Package No. 2	463,195	337,719	125,476	27%
PRJ000174 2020 street maintenance HIPR	1,935,589	1,441,013	494,576	26%
PRJ000210 2021 HIPR Street Maintenance	2,300,000	1,936,885	363,115	16%
PRJ000211 2021 High Performance Pavement Seal Project #1	750,000	94,900	655,100	87%
PRJ000212 2021 High Performance Pavement Seal Project #2	600,000	576,567	23,433	4%
PRJ000237 Northeast Inner Loop (Stadium to FM971) Emergency Repairs	700,000	737,756	(37,756)	-5%
Public Works Department Total	7,120,983	5,418,460	1,702,523	24%
Street Tax Total	7,120,983	5,418,460	1,702,523	24%
Water				
Water				
PRJ000014 Berry Creek Inter.	49,949,000	1,534,653	48,414,347	97%
PRJ000016 Braun Est	4,750,000	1,290,458	3,459,542	73%
PRJ000017 Cedar Breaks Est	3,385,000	236,730	3,148,270	93%
PRJ000023 Cr 255 (Wd14-2)	1,493,963	323,841	1,170,122	78%
PRJ000025 Db Wood/ Pastor 24 Dedicated	5,286,000	440,726	4,845,274	92%
PRJ000034 Earz	2,326,000	493,493	1,832,507	79%

Capital Improvement Projects Life to Date Budget vs Spend

Project Budget vs Actuals	Total Budget	Total Spend	Remaining Budget	Percent Remaining
PRJ000057 Lift Station Upgrade	1,173,593	-	1,173,593	100%
PRJ000059 LWTP Raw Water Intake Rehab	6,750,000	6,657,072	92,928	1%
PRJ000066 Park Lift Station & Force Main	3,574,341	2,206,592	1,367,749	38%
PRJ000069 Pecan Branch Ph 2	253,000	238,041	14,959	6%
PRJ000075 Pumps & Storage	1,009,289	9,289	1,000,000	99%
PRJ000076 Rabbit Hill Est	1,826,000	873,294	952,706	52%
PRJ000085 Ronald Reagan/Daniels Mountain	4,400,000	170,580	4,229,420	96%
PRJ000088 San Gabriel Belt Press and Rehab	3,200,000	2,594,238	605,762	19%
PRJ000096 Shell Road Water Line	6,890,000	1,049,455	5,840,545	85%
PRJ000101 Southlake Wtp	100,000,000	12,223,397	87,776,603	88%
PRJ000119 Water Mains	1,537,000	516,275	1,020,725	66%
PRJ000123 WW Interceptors	608,431	-	608,431	100%
PRJ000150 Carriage Oaks Transmission	500,000	-	500,000	100%
PRJ000151 FY2020 CR262 Waterline	500,000	-	500,000	100%
PRJ000152 Hoover Pump Station	6,850,000	855,221	5,994,779	88%
PRJ000154 Stonewall Ranch Pump Station Improvements	500,000	-	500,000	100%
PRJ000155 Southside Water Treatment Plant	2,250,000	1,003,190	1,246,810	55%
PRJ000156 Gatlin/Teravista Improvements	450,000	-	450,000	100%
PRJ000157 Leander Interconnect	515,000	49,495	465,505	90%
PRJ000158 West loop (H-1A)	2,119,000	447,385	1,671,615	79%
PRJ000160 Round Rock Supply Pump Station And Elevated Storage Tank	10,500,000	1,427,473	9,072,527	86%
PRJ000161 Miscellaneous Line Upgrades	872,000	721,813	150,187	17%
PRJ000162 South West Bypass Water (H24-1)	2,906,000	2,498,026	407,974	14%
PRJ000163 Tank Rehabilitation	2,905,000	455,494	2,449,506	84%
PRJ000164 Council Chamber Water	423,000	15,960	407,040	96%
PRJ000165 San Gabriel WWTP Rehabilitation	2,500,000	98,000	2,402,000	96%
PRJ000167 San Gabriel Inter SGI -2	4,500,000	912,755	3,587,245	80%
PRJ000168 WWTP Upgrade	950,000	160,400	789,600	83%
PRJ000177 Northlake WTP Phase IV Expansion	15,000,000	11,859,923	3,140,077	21%
PRJ000185 Cimarron Hills Wastewater Treatment Plant Expansion	800,000	799,325	675	0%
PRJ000218 EARZ Wastewater Rehabilitation Area 2 - 2019	2,460,360	2,460,360	-	0%
PRJ000219 Southside GST Foundation Improvements	535,678	535,678	-	0%
PRJ000220 AMI Western District Improvements	750,000	-	750,000	100%
PRJ000228 Southside GST Roof Rehab	567,000	547,000	20,000	4%
PRJ000241 2020 - 2021 EARZ - Area 3	1,500,000	378,650	1,121,350	75%
Water Total	259,264,655	56,084,283	203,180,371	78%
Water Total	259,264,655	56,084,283	203,180,371	78%
Active Total	438,410,367	156,866,094	281,544,272	64%
Grand Total	438,410,367	156,866,094	281,544,272	64%

CITY OF GEORGETOWN
Long-term Commitments, Reservations, and Other Unfunded Liabilities
6/30/2021

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Cemetery Special Revenue Fund Perpetual Reserve	Currently cemetery operations are self-funded through plot sales of approximately \$50K per year. The cemetery is managed through Parks Administration. In 2015, Council elected to transfer \$75,000 annually for future costs associated with maintaining the property. The General Fund has made this transfer in since FY 2016. While the perpetual reserve has grown slowly, it is not on pace to sustain the Cemetery Fund long-term. The fund is estimated to need a \$5 million balance to be self-sustaining on interest earnings and cemetery revenue.	The general fund transfer for FY2021 was reduced to \$35,000.	The FY2021 projected ending fund balance is \$650,000. The general fund transfer was restored to the \$75,000 in the FY2022 budget.
Unfunded Actuarial Accrued Liability (UAAL)	Recognizes the outstanding liability for the City's employee retirement plan through TMRS. The City contributes monthly to fund the UAAL, based on an annual percentage of payroll. Actual % of payroll costs is recognized within each fund. The UAAL is provided by TMRS and lags one year.	As of 9/30/2020, the net pension liability is \$18.7 million and is 88.97% funded. This decrease in liability is due to a change in the actuarial assumptions.	No Change
Other Post Employee Benefits (OPEB)	While the City has no obligation to offer additional retiree benefits, retirees are eligible to participate in the City's health insurance program. That ability represents a subsidy that impacts health insurance costs to the City. Retirees pay their monthly premiums to the self insurance fund, which then processes their health insurance claims.	OPEB liability as of 9/30/2020 is \$2.7 million. This is a combination of sudden death benefits as well as post-retirement healthcare.	No Change
Compensated Absence	Future costs associated with benefits such as vacation, and sick leave for City employees. Compensated Absence is accrued annually to each proprietary fund type on a GAAP basis and accounted for on the balance sheet of each fund. For governmental funds (and for budgetary basis), the expense is recognized when due and payable. The City keeps a reserve in the General Fund to help offset large payouts for long-term employees. The reserve is used as needed, and annually replenished or increased based on known risk.	Compensated absences as of 9/30/2020 are \$8.2 million. More time was earned than used during FY2020 as many plans were changed related to the pandemic. The City did not extend any vacation cap carry overs in general. As with any year, specific requests for carryover are considered and approved by the City Manager.	No Change

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Electric Fund Rate Stabilization Reserve	Intended to mitigate potential rate impacts due to increased purchased power costs or other external factors. The RSR is maintained within the Electric Fund.	During the February Winter Storm Uri, the Electric Fund incurred an additional \$48 million in energy market costs. The City issued a debt instrument that will be paid from current PCA rates. There are no expected changes to Electric reserves.	During the annual review of fiscal policies for the FY2022 budget, Finance and Electric staff recommended updating the Electric Rate Stabilization Reserve Policy. GGAF and Council agreed to change the reserve target from 10% of purchased power costs, to an average of 3 months of purchased power costs. The Electric Fund FY2021 projected ending fund balance is \$32.3 million. Of that, \$18.6 million is reserve for Rate Stabilization, which is a fully funded reserve.
Airport Maintenance	Fund on-going maintenance of the Airport grounds, runways and taxi ways. Terminal and Tower included in Facilities ISF. An Airport Master Plan was developed to address long term capital maintenance project prioritization.	Continued maintenance on buildings and pavement surfaces. We will have to do pavement sealing on Taxiway A to prevent early deterioration. This will include a seal coat and repainting of all markings. We have prepared all documentation and supporting evidence for CRRSA (the 2nd relief grant) for reimbursement. We are waiting on TxDOT to establish the process. This will be ~\$57K. The relief grant has yet to be established by the FAA. We expect to get another award for that as well.	No Change
Americans with Disabilities Act (ADA) Compliance Needs	As facilities are built or repurposed, meeting ADA compliance will be included in Project Costs. Funding for program expansion will be needed (General Fund sources). The City has an adopted policy, as required by Federal Law, that it will make reasonable accommodations and modifications to ensure that people with disabilities have an equal opportunity to enjoy its programs, services, and activities. The City does not maintain a reserve for these modifications.	A competitive sealed bid has been completed for ADA repairs along the South San Gabriel River Trail. The contract is in Legal for review.	ADA trail improvements along the South San Gabriel Trail have begun and consist of replacement of non-compliant sections of trail from Chandler Park to just west of Interstate 35. ADA improvements to Summercrest Park, Old Town Park, Edwards Park, and Bark Park have been completed.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Sidewalk Maintenance & Masterplan	Currently, new sidewalks are built as development occurs. Repairs are funded as needed or if funding is available, when major roads are repaired. Useful life of a sidewalk is estimated at 40 to 50 years. The largest revenue source comes from the City's General Fund, but there has been some debt funding as well.	Rock Sidewalk/FY 20 Downtown ADA Sidewalk Improvements. Project is awarded to Choice Builders. Construction to begin in May 2021. FY21 Downtown ADA Sidewalk improvements will be a continuation of Downtown ADA improvements and closing gaps. Design for this project will begin in May 2021. The mobility bond passed in the May election, providing new funding over the next 7 years for sidewalks.	Rock Sidewalk/FY 20 Downtown ADA Sidewalk Improvements. Project is in construction. Contractor working along Rock Street at this time. Should be completed with the Rock Street area from 9th to 7th by the end of August and then moving east of Austin Ave on 7th. FY21 Downtown ADA Sidewalk improvements will be a continuation of Downtown ADA improvements and closing gaps. Design for this project will begin in May 2021. The mobility bond passed in the May election, providing new funding over the next 7 years for sidewalks.
Park Equipment Maintenance & Replacement	Over the past 5 years, funding for Park Maintenance and Replacement has increased. \$200K transfer from General Fund included in FY2018 budget. Staff has listed all assets & developed replacement schedule funded by the General Fund.	University Park and Raintree Park equipment and the outdoor pool slides at the Recreation Center were scheduled to be completed in FY2020. However, these were deferred due to financial constraints related to COVID-19. These deferrals total \$290,000. Additionally, the general fund transfer for FY2021 was reduced from \$200,000 to \$50,000. Scheduled maintenance equipment and replacement projects for FY2021 total \$402,000 not including the FY2021 deferrals. Staff has evaluated the FY2020 deferrals and the scheduled FY2021 replacements and prioritized to complete projects with greatest need. These total \$293,000 and will be completed with the \$50,000 transfer and existing fund balance.	Staff has begun the planning process for redevelopment of University Park to include playground replacement, landscape improvements and additional site amenities. A survey was sent to neighborhood residents and is currently being reviewed by staff. A neighborhood public meeting will be scheduled to discuss the survey results in September. The project budget totals \$110,000.
Radio Equipment Replacement	Communication system consisting of 500 on-body and in-vehicle radios for Police, Fire, parks and utilities. Replacement radios are compatible with newer technology. The replacement takes place over 5 years due to cost and is funded with certificate of obligation debt.	Ordered 22 portable radios for Electric Dept. Ordered 9 mobiles and 4 portables for 911 Communications. Processing 8 portable radios for Police in Workday. Still working on the other 35 non-public safety radios.	Radios for the Electric, 911 Comms, and GPD have been received and in the process of issued out to the departments. Finalizing the radio type (mobile or portable) for the remaining 35 radio replacements. These will be ordered by late August early September.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Street Maintenance	The City funds street maintenance in the General Fund, supplemented by a 1/8th Street Sales Tax special revenue fund. In 2017 and 2018, the Council and GTAB reviewed various methods for enhanced street maintenance and costs. Direction from Council is to use high performance surface seals and pavement wearing courses and begin programmatically addressing the street network's deferred maintenance backlog, creating a need for approximately \$2 million more per year for street maintenance.	The Council declined to appropriate any available fund balance during an April workshop. The February Winter Storm Uri caused damage to a section of Inner Loop. The Street Sales Tax Fund will cover the approximately \$700K for repairs. The road is not eligible for FEMA reimbursement.	The FY2022 budget restores \$500,000 General Fund contribution to street maintenance.
Fiber Asset Allocation	Network fiber infrastructure is installed across the City. Traditionally, the Electric Fund has installed and maintained the network. In reviewing all costs for the Electric Fund, the City has begun moving the fiber asset to the IT Fund. Staff must develop a multi-year strategy to complete the asset transfer and allocate costs for maintenance.	IT has drafted a cost recovery plan for fiber and it is being evaluated as part of the FY2022 budget development process.	Cost recovery for the Fiber asset transfer was continued in the FY 2022 budget, with \$665,000 being transferred from the IT internal service fund to the Electric fund.
IT Capital Replacement Reserve	The purpose of this reserve is to fund the maintenance and replacement of computer network and other technology systems. A reserve will be established within the ISF for replacement of major systems and will be funded over time through excess revenues within the Fund. The targeted amount is the average (1/5th) of the next five years on the replacement schedule.	IT has drafted a cost recovery plan for fiber and it is being evaluated as part of the FY2022 budget development process.	The IT allocation model continues to be structured in a way that establishes and maintains a reserve in the ISF. This fund is \$270K short of meeting the reserve requirement for FY2022.
Facilities Maintenance Reserve	The City has established an on-going maintenance program, which includes major repairs, equipment, as well as contracts for maintaining City facilities. The City has anticipated a useful life of such equipment and established a means of charging those costs to the various departments in order to recognize the City's continuing costs of maintaining its facilities. Determination for facility repairs is based on useful life of the various elements of each facility. A proportional cost for each element is expensed within the budget for capital replacement. The targeted replacement reserve amount is the average (1/5th) of the next five years on the replacement schedule.	Facilities has drafted a cost recovery plan for fund balance reserves and it is being evaluated as part of the FY2022 budget development process.	This reserve is \$800K short of meeting the reserve requirement for FY2022.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Public Safety Equipment Recurring Line Item Budgets	As part of the City's on-going maintenance program, the City also recognizes the need to regularly maintain and replace specialized equipment in Police and Fire. Separate replacement and maintenance schedules will be maintained for these items including but not limited to for Fire: SCBA's and other firefighting equipment and protective gear; and for Police: bullet proof vests, armaments and other tactical equipment. The City's goal is to provide level on-going funding to ensure proper protection for employees and residents. The current funding level is an annual appropriation in the General Fund of \$80,000 for Fire and \$88,000 for Police.	Due to the economic impacts of the pandemic, reductions were made to General Fund base budgets in FY2021, including public safety equipment. There is no anticipated impact to employee safety. The funds will need to be restored in FY2022, or as soon as practical.	These funding lines were restored in the FY2022 budget.
Joint Services Fund 90 Day Operational Contingency Reserve	A minimum ninety (90) days of operating expenses will be reserved for unexpected delays in revenue or emergency expenses.	Council declined to appropriate any available fund balance at mid-year to achieve this goal. The Cost Allocation Model study was put on hold due to activities needed to recover from the Winter Storm.	This fund is \$1.1M short of meeting the reserve requirement for FY2022.

City of Georgetown, Texas
Water Utility Board
October 14, 2021

SUBJECT:

Consideration and possible recommendation to approve **Task Order No. CDM-21-007-TO** with **CDM Smith Inc.** for phase four of the **Aquifer Storage and Recovery (ASR) Assessment Project** in the amount of **\$198,648.00** – Chelsea Solomon, PE ; Water Utilities Director

ITEM SUMMARY:

Aquifer Storage and Recovery (ASR) of water resources can be a long term water resource development as well as a source of water to meet peak demands using off peak supplies for storage. An assessment of aquifer viability and costs must be completed prior to additional development of the resource. The Task order completes the fourth phase of a longer term project to develop an ASR resource for use by the City of Georgetown.

The first phase of the project assessed the viability of the Hosston Aquifer to the east of Georgetown as an ASR resource including use objectives, recharge capability, hydrogeologic review, water quality, and pre-treatment needs. The second phase established planning level costs and development of multiple scenarios to determine most cost beneficial approach to ASR. Phase three has been eliminated from this project as it studies the Brazos River Authority well at Lake Granger. Phase three would be duplicative effort since the BRA is already studying feasibility of ASR for this well and will be sharing data with Georgetown. Phase four consists of initial seismic evaluation, and design tasks associated with exploratory well drilling. These tasks will further refine recommendations for ASR for Georgetown and will be incorporated into the long range integrated water resources plan.

FINANCIAL IMPACT:

Funds have been budgeted for FY 2022 in the Water Utility Consulting Services Budget to cover the associated **\$198,648.00** budget.

SUBMITTED BY:

Chelsea Solomon, Water Utility Director

ATTACHMENTS:

Description	Type
 ASR Task Order CDM-21-007-TO	Backup Material

TASK ORDER

Task Order No. CDM-21-007-TO,
consisting of 13 pages.

Task Order

In accordance with paragraph 1.01 of the Master Services Agreement between Owner and CDM Smith, Inc. ("Engineer") for Professional Services – Task Order Edition, dated September 30, 2016, ("Agreement"), Owner and Engineer agree as follows:

1. Specific Project Data

A. Title: ASR Phase 4A - Seismic Evaluation, and Exploratory Well Design

Description: _____

Phase 4 of a multi-phase project to determine if Aquifer Storage and Recovery (ASR) will be an effective and economic water management strategy to meet the max day demands and long-term water supply needs of the City of Georgetown.

C. City of Georgetown Project Number: _____

D. City of Georgetown Cost Center, Fund, Spend Category: _____

E. City of Georgetown Purchase Order No.: _____

F. Master Services Agreement, Contract Number: 2016-738-MSA

2. Services of Engineer

Background

The City of Georgetown ("Owner" or "City") is experiencing rapid increases in water demand, due primarily to unprecedented levels of residential and commercial growth. One of the water supply options being considered to meet future water supply needs is Aquifer Storage Recovery (ASR).

In simple terms ASR is the use of purpose drilled wells that are designed to both recharge water into an aquifer and recover the water when required using the same well. There are many benefits of implementing ASR projects, with multiple recharge objectives and types of water that may potentially be used for recharge. For the City of Georgetown, this includes multiple scenarios for the location of the ASR well(s) and various options for source water.

To evaluate the potential for ASR prior to implementing a full-scale ASR system, a phased program has been developed as outlined below under Project Approach. The first two phases of investigation, Phase 1 Initial Assessment and Phase 2 Conceptual ASR Development have now been successfully completed. These phases confirmed that there is excellent potential for an ASR system to meet the City's short term peak week demand requirements and longer-term drought mitigation. There may be an opportunity to reduce the costs of alternative groundwater supplies by either deferring costs or replacing with a likely lower cost ASR alternative. However, the greatest opportunities for large scale ASR implementation are located in deeper

TASK ORDER

and thicker-sequences within the Hosston aquifer, east of the City. To convey recharge water and recover the stored water back to Georgetown will require a pipeline to be constructed at significant cost relative to the proposed ASR wellfields due to the distances involved.

The Phase 2 report recommended that the following key issues be resolved before any full scale ASR development is implemented;

1. The strategic importance of the proposed pipelines needs to be determined as this is a major cost component that reduces the “cost competitiveness” of an ASR solution. Dependent on the level of expenditure agreed upon, the priorities for the three sites and potentially the Williamson County Landfill site can then be determined.
2. To address the geologic complexities identified (location of faults, the depth to the top and bottom of the Hosston and the thickness of the Hosston), an analysis of existing 2D seismic data is recommended.
3. Pilot drilling is required at the preferred sites following analysis of existing 2D seismic data. The greatest economic benefit will be obtained from drilling at Mankins, where due to lower pipeline costs favorable or “optimum” hydrogeologic conditions could result in an ASR system being developed at significantly lower cost than construction of the alternative groundwater supplies.
4. Pilot drilling at more than one site is recommended. Hydrogeologic variability always occurs and there are benefits in confirming these parameters at Blacklands or the East Williamson County Landfill so that independent ASR facilities or systems developed in conjunction with Mankins to provide a total recovery capacity of 22 MGD can be fully assessed.
5. Brazos River Authority (BRA) Granger offers excellent opportunity for ASR development, but without a strategic pipeline that links the site to Georgetown, this site may be best developed to meet BRA’s local needs. Regardless, there are strong benefits in retrofitting the existing well at the EWCRWP for ASR cycle testing to enhance our confidence in ASR using the Hosston aquifer in Williamson County. One of the highest priorities is to confirm the recovered water quality following ASR storage so that the treatment needs can be confirmed.
6. Poor mass balances for water quality data for the BRA pilot test well and incomplete analysis for the BRA Granger WTP meant assumptions were made for the geochemical modelling. Improved certainty for the water compatibility conclusions could be achieved with additional (but limited) geochemical modelling using BRA Granger production well and BRA Granger Water Treatment Plant (WTP) water quality data.

These recommendations are consistent with the original phased program outlined, with the addition of a strategic assessment of the pipeline alternatives. Regardless of whether ASR is utilized or not, there are strategic benefits to the City of constructing a pipeline that allows conveyance of water from the BRA East Williamson County Water Treatment Plant (EWCWTP) facility or to convey imported groundwater from other sources.

Project Approach

Engineer proposes a phased approach for developing ASR as a water supply alternative for the City of Georgetown. The approach includes the following broad phases:

- *Phase 1 Initial Assessment - The initial assessment includes a project kick-off workshop to better define the recharge and recovery objectives for both seasonal and long-term water supply use. Following the kickoff meeting desktop-based studies will be completed to evaluate available reservoir and water use data to better define recharge water availability; finalize a hydrogeologic review of suitable aquifers*

Georgetown – Revised 3.11

EJCDC E-505 Standard Form of Agreement Between Owner and Engineer Professional Services—Task Order Edition

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Attachment 1 – Task Order Form

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and locations; evaluate water quality compatibility and define minimum pre-treatment needs for recharge. (Previously Completed)

- *Phase 2 Conceptual ASR Development – ASR Scenarios will be developed that meet the recharge objectives defined during Phase 1. Planning level costs will be developed, and a ranking exercise completed to identify the most feasible ASR project that compares favorably with alternative traditional water supply solutions. (Previously Completed)*
- *Phase 3 ASR Pilot Testing – This phase consists of temporarily retrofitting the BRA Granger Well for ASR cycle testing, on the assumption it can be made available. Anticipated testing period is one year, and upon completion of testing, the well would be returned to its original use. Included are the associated tasks for design, permitting, construction, testing and data evaluation. The assumption is that if for any reason ASR is not viable at the Granger well site, then it is less likely ASR would be viable at a site located further west.*
- *Phase 4 Exploratory Well Drilling – A test well program is proposed to obtain basic aquifer information (thickness, permeability and water quality) at one or more sites located between Lake Georgetown and Lake Granger. This phase comprises test well design, including siting, potentially enhancing the siting selection by using seismic data to evaluate potential sand thickness and depth, construction observation during drilling and reporting of the results. This phase, or the initial tasks within this phase could potentially be conducted concurrently with Phase 3 ASR Pilot Testing.*
- *Phase 5 ASR System Design and Permitting – Assuming Phases 3 and 4 are successful, a full-scale ASR system design is proposed. Dependent also on the outcome from Phase 2, Conceptual ASR Development, one or more sites identified for ASR development will be designed allowing for increased flexibility with phased development. Fully operational ASR systems will be designed to meet the agreed recharge objectives. Included will be multiple ASR wells with associated wellhead appurtenances, instrumentation, monitoring and control systems, pumping and recovery systems, and conveyance. The exploratory well drilling program and / or results obtained from the BRA Granger ASR Pilot testing will be used to assist with obtaining Class V ASR permit(s). (Future Phase – Not in this Task Order)*
- *Phase 6 ASR System Implementation – Construction, Testing and Operational start-up of the ASR system designed and permitted during Phase 5. Implementation could commence with completion of a single ASR well followed by wellfield expansion with additional ASR wells, or completed in a single step, dependent on the level of confidence obtained during earlier phases. (Future Phase – Not in this Task Order)*

This proposal outlines the scope of work, schedule, and budget for conducting the initial Phase 4 tasks, including the seismic evaluation, followed by design of up to two (2) exploratory wells. The additional project definition after the evaluation and design would allow for a more granular Opinion of Probable Construction Cost (OPCC) to be used for budgeting purposes in the next fiscal year.

The work effort, schedule and budget required for implementing the subsequent phases, i.e. ASR System Design and Permitting (Phase 5) and ASR System Implementation (Phase 6) will be dependent on the outcome from phases 3 and 4. Therefore, it is proposed that once these phases are complete and a more detailed understanding for the location and type of ASR system has been obtained, a more accurate work scope for the final phases can then be developed.

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Scope of Work

A phased approach for implementing ASR has been developed. This approach reduces risk and cost by only implementing the next step when the outcome is more certain. Tasks have therefore been grouped accordingly in a logical progression. At the completion of each phase, recommendations will be made on whether to progress to the next phase of work. Work will only proceed to the next phase with full concurrence of the City.

Currently the Brazos River Authority (BRA) is exploring the water quality and ASR feasibility at Lake Granger. Additional exploration of this option for ASR capacity for the City of Georgetown shall be revisited (Phase 3) once BRA has completed their analysis and the results and subsequent implications are understood in more detail.

PHASE 4

The proposed scope of work for the initial Seismic Evaluation, and Design tasks in support of Exploratory Well Drilling (Phase 4) will be conducted as described below. Results from the initial two (2) tasks are required to provide more accurate construction execution costs for the drilling of the well(s) and subsequent report of findings and recommendations.

Task 4 Exploratory Well Drilling

The overall objective of Task 4 is to undertake exploratory well drilling to confirm basic hydrogeologic parameters at up to two (2) sites identified during Phase 2 Conceptual ASR Development. The proposed pilot hole(s) are not intended for full scale ASR pilot testing but could usefully be converted into deep monitor well(s), therefore it is proposed that they be appropriately sited with this ultimate use in mind.

The level of complexity for this phase of the project is not expected to be high and it is proposed that the design tasks and preparation of construction drawings and specifications suitable for construction be simplified to Preliminary Design (30%), and Final Design (90% for Final review and 100%).

Task 4.1 –Seismic Evaluation

A key conclusion from the Phase 1 and 2 investigation is that there is a potential area of the Hosston between the eastward extent of the Balcones Fault Zone and the westward extent of the Mexia-Talco Fault Zone where the Hosston is greater than 500 feet thick, has good transmissivity and good water quality. However the local geology is structurally complex with several significant fault zones mapped in the area immediately east of Georgetown to Lake Granger and beyond. These structural features appear to control the depth, thickness and potentially the productivity of the Hosston Sand: all factors that could significantly impact the cost and productivity of an ASR project.

To test these preliminary conclusions requires further investigation. Test well drilling at the depths contemplated is expensive. Therefore prior to confirming the location of test wells, evaluation of existing 2D seismic available in the area is proposed. The benefit of using existing seismic data to characterize Hosston Sand structure is its affordability relative to test borehole drilling. However, it is uncertain how well the seismic analysis will characterize structure above depths of 2,000 feet (ft) below ground surface (bgs). Also, there are limited velocity data for the Trinity Aquifer in the area-of-interest. However, given the cost of seismic analysis versus test hole drilling, and the importance of the structure of the Hosston Sand on project cost, we believe that a limited analysis of seismic data is warranted. We propose to analyze a 10-

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mile section of seismic data from just west of Mankins Crossing to just east of the Blackland Heritage County Park. The data will be interpreted to define:

- The depth and thickness of the Hosston;
- The location of major fault zones (offsets greater than 100 ft).

We will not be able to determine the orientation (true dip and strike) of the faults because we will only be doing one line. If the analysis comes back favorable, orientation may be possible by analyzing another parallel seismic line through the area.

The seismic evaluation consists of three tasks described as follows:

Task 4.1.1 - Acquire the License to Key Seismic Line

As due diligence for this proposal, Engineer's subconsultant, INTERA reviewed select seismic data in the vicinity of the Mankins Crossing site eastward to and beyond the Blackland Heritage County Park. To maintain costs while testing the utility of the seismic data to inform structural data on the Hosston Sand, 10 miles of seismic section CSC-OTS-4 from Seismic Exchange Inc. will be acquired to perform the analysis.

The seismic data will be licensed to the City of Georgetown. The License Agreement is included as Attachment A. Those working with the Data, including Engineer and Engineer's subconsultants will be required to sign a confidentiality agreement and adhere to the requirements of the License Agreement. The data, along with the analysis and subsequent report and any derivatives of the data, are subject to the License Agreement referenced above. The data will be delivered electronically to Engineer's subconsultant for interpretation using IHS Kingdom software.

Task 4.1.2 - Analyze the Seismic Line to Determine Structure of the Hosston

The seismic line will first be georeferenced to the source point locations. Following this, a pseudo well-survey/velocity profile will be developed from nearby geophysical data, well-logs, and known velocities of the pertinent stratigraphic section. This velocity profile will allow the approximate conversion between time and depth for the seismic line or for individual measurements. Strata identified in well-logs will then be correlated to the seismic line. As this occurs, it will be necessary to map the faults on the seismic line. A general NE strike will be assumed for the faults given the Balcones fault trends. Products from interpretation will include a series of faults and some approximate displacements. Some reflectors, such as Pearsall-Sligo, will help constrain stratigraphy away from well-control. Existing information approximates the depth to the top of the Hosston Sand at Mankins Crossing and Blackland Heritage County Park at 1,604 and 2,134 ft bgs, respectively. This seismic analysis is expected to yield reasonable results at depths greater than approximately 2,000 ft.

The data will be interpreted to define:

- The depth and thickness of the Hosston Sand;
- The location of major fault zones (offsets greater than 100 ft).

The analysis should be able to identify the location and offset of the major faults between Mankins Crossing and Blackland Heritage County Park.

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Task 4.1.3 - Reporting

A short technical memorandum discussing the data analysis and the results from the analysis will be prepared. The memorandum will identify any key structural features that could influence the hydraulics of an ASR project between Mankins Crossing and Blackland Heritage County Park and any obvious well siting constraints. The seismic data quality will be discussed along with uncertainty associated with the interpretation.

It is possible further seismic evaluation may be beneficial (i.e. analysis of a second seismic line for improved well siting). If seismic interpretation from the single line data is deemed insufficient for well siting but interpreting additional data will greatly enhance the success of exploratory well site selection, then recommendations and costs for performing this additional work will be made.

Deliverable

- Seismic Analysis Technical Memorandum (electronic copy *.pdf)

Task 4.2 –Exploratory Well Design

The Engineer will prepare for incorporation into the Contract Documents, Drawings showing the scope, extent and character of the work to be performed and furnished by Contractor, and Technical Specifications (which will be prepared, where appropriate, in general conformance with the Construction Specifications Institute). The Contract documents will include all items required for site preparation, drilling, testing, and site restoration for up to two (2) exploratory wells.

The site locations agreed during prior tasks and the results from the seismic evaluation (Task 4.1) will form the basis for design.

The Drawings and Specifications will be prepared in three phases:

- Preliminary Design (30%) – Engineer will:
 - Evaluate survey and environmental findings (if appropriate)
 - Finalize design criteria requirements
 - Develop preliminary specification table of contents
 - Prepare specifications for pre-purchase items (if appropriate)
 - Develop 30% complete design Drawings
 - Develop OPCC based on 30% design
- Pre-Final Design (90%) – Engineer will prepare 90% complete design Drawings and Specifications. Table 2 below summarizes the anticipated number of design drawings for each discipline for each well site. These documents will be issued to the City for review.
- Final Design (100%) – Engineer will revise the 90% design Drawings and Specifications based on comments received from the City. The final design documents will be transmitted electronically (in PDF format) to the City for bidding of the project.

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TABLE 2 Preliminary Count of Drawings to be Developed

Preliminary List of Drawings	No.
Cover and General	3
Civil: Plan, Profile and Details	5
Structural: Plan, Sections and Details	1
Mechanical: Plan, Sections and Details	1
Instrumentation	1
Total Estimated Drawings	11

The preliminary and final design phases will include and consider the following:

- Site locations that allow ASR production wells to be drilled at suitable radial distances away so that the exploratory wells may be converted to deep monitor wells;
- Property (or construction easement) boundaries and topographical surveys required for construction;
- Site access including temporary roadway access and any other necessary site preparations required for drilling;
- Depths and diameters of surface casings to ensure no cross flow with overlying aquifers, e.g. the Edwards aquifer;
- Anticipated pilot hole drilling depths;
- The option to complete continuous coring in the zone of interest to maximize the geologic information gained;
- Drill stem water quality sampling;
- Geophysical logging;
- Packer testing and/or low flow pump testing and water quality sampling to identify water quality stratification and aquifer permeability;
- Optional conversion to a deep monitor well suitable for water quality sampling and water level monitoring, providing anticipated casing setting depths and diameters with appropriate surface casing completions;
- Exploratory wells, which are not within a Texas Groundwater Conservation District, do not require permitting under TCEQ regulations;
- Opinions of probable total project costs will be prepared for the Preliminary Design and Final Design;

At the completion of design up to two (2) paper copies of drawings (11-inch x 17-inch), specifications, and other contract documents and an electronic copy will be provided to the City.

Proposal is based on locating the two (2) wells on City or County owned property.

The project budget includes the following special services if required:

- Desktop Threatened and Endangered Species Habitat Assessment, and Archaeological Survey of up to 90,000 square-feet per site,
- Topographic survey of up to 90,000 square-feet per site, and

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- Property survey and field notes and sketch to support coordination for up to two (2) property or easement acquisitions.

Deliverable

- 30% Issued for Review Design Drawings, Specification Table of Contents, and OPCC (electronic *.pdf)
- 90% Issued for Review Design Drawings, Specifications and OPCC (electronic *.pdf)
- 100% Bid Ready Drawings, Specifications and OPCC (two hard copies and electronic *.pdf)

3. Owner's Responsibilities

Owner shall have those responsibilities set forth in the Agreement subject to the following:

1. Designate a person to act as City of Georgetown representative with respect to the services to be performed or furnished by the Engineer. This representative will have authority to transmit instructions, receive information, interpret and define the City's policies and decisions with respect to Engineer's services.
2. Provide data/information pertinent to the study as requested.

Any documents or information related to the Work/Services provided by City of Georgetown to Engineer, including, without limitation, engineering studies, maps, reports, field data, notes, plans, diagrams, sketches, or maps (the "Information") is and shall remain the property of City of Georgetown, and Engineer shall have no ownership or other interest in same. Engineer shall deliver to City of Georgetown, if requested, a written itemized receipt for the Information, and shall be responsible for its safe keeping and shall return it to City of Georgetown, upon request, in as good condition as when received, normal wear and tear excepted.

3. All assumptions previously mentioned within this proposal.
4. City will provide access to sites and adjacent properties under its ownership or control for the investigative activities.

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4. Times for Rendering Services

Phase

Completion Date

Phase 4a Exploratory Well Drilling Initial Tasks 280 days

Task	Description	Duration (calendar days)
Phase 4a	Exploratory Well Drilling Initial Tasks	
4.1	Seismic Evaluation	120
4.2	Design*	160
Phase 4b	Exploratory Well Drilling Execution (Not Included in this scope)	
4.3	Bid Phase Services	90
4.4	Construction Phase Services	180
4.5	Reporting	60

**Design duration does not include topographical survey if required.*

For all submittals requiring client review, including draft technical memorandums, and all design submittals, it is assumed the client will require two weeks for review. The Durations provided assume a sequential schedule.

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5. **Payments to Engineer**

A. Owner shall pay Engineer for services rendered as follows:

<i>Category of Services</i>	<i>Compensation Method</i>	<i>Lump Sum or Not to Exceed Amount of Compensation for Services</i>
Basic Services	Lump Sum	\$163,888
Special Services	Cost Plus	\$34,760
TOTAL		\$198,648

Payment

Payment will be on a lump sum or cost-plus basis, as identified below, based on the following schedule of tasks. The Engineer will prepare invoices monthly based on the percent complete of each task for basic services and on a cost-plus basis for supplemental services.

Lump Sum Tasks

Task 4	Exploratory Well Drilling, Initial Basic Services	
Task 4.1	Seismic Evaluation	\$52,597
Task 4.2	Design	\$111,291
	Sub-Total Initial Basic Services	\$163,888

Cost Plus Tasks

Task 4	Exploratory Well Drilling Supplemental Services	
	Threatened and Endangered Species Habitat Assessment, and Archaeological Survey	\$9,900
	Topographical Survey*	\$16,500
	Property or Easement Acquisition Support Services*	\$8,360
	Sub-Total Supplemental Services	\$34,760

TOTAL Exploratory Well Drilling Initial Services \$198,648

* The level of effort and scope for these tasks will be confirmed once the well site(s) have been identified at the conclusion of Task 4.1 – Seismic Evaluation.

B. The terms of payment are set forth in Article 4 of the Agreement unless modified in this Task Order.

TASK ORDER

6. **Consultants:**

- 6.1 SWCA Environmental Consultants: Desktop Threatened and Endangered Species Habitat Assessment, and Archaeological Survey, and;
- 6.2 Inland Geodetics LLC.: Topographic survey, property survey and field notes and sketch for up to two (2) property or easement acquisitions.

7. **Other Modifications to Agreement:**

None

8. **Attachments:**

Attachment A: License Agreement for Seismic Data procured from Seismic Exchange Inc.
Attachment B: Confidentiality Agreement for Seismic Data procured from Seismic Exchange Inc.

9. **Documents Incorporated By Reference:** The Agreement effective September 30, 2016.

TASK ORDER

Terms and Conditions: Execution of this Task Order by Owner and Engineer shall make it subject to the terms and conditions of the Agreement (as modified above), which Agreement is incorporated by this reference. Engineer is authorized to begin performance upon its receipt of a copy of this Task Order signed by Owner.

The Effective Date of this Task Order is _____, 2021.

OWNER:

ENGINEER:

By: _____

By: _____

Name: Josh Schroeder

Name: Allen Woelke, P.E.

Title: Mayor

Title: Vice President

Engineer License or Firm's

Certificate No. F-3043

State of: Texas

Date: _____

Date: 31 August 2021

APPROVED AS TO FORM:

City Attorney

TASK ORDER

DESIGNATED REPRESENTATIVE FOR
TASK ORDER:

Name: Wesley Wright

Title: Systems Engineering Director

Address: 300-1 Industrial Ave.
Georgetown, TX 78626

E-Mail
Address: Wesley.Wright@georgetown.org

Phone: 512-930-

Fax: _____

DESIGNATED REPRESENTATIVE FOR
TASK ORDER:

Name: Allen Woelke

Title: Vice President

Address: 9430 Research Boulevard
Suite 1-200
Austin, TX 78759

E-Mail
Address: woelkead@cdmsmith.com

Phone: 512-346-1100

Fax: 512-345-1483

MASTER GEOPHYSICAL DATA-USE LICENSE
(Multiple Transaction)

This Master Geophysical Data-Use License (the "License") is dated effective this _____ day of _____, 20____, between Seismic Exchange, Inc., a Louisiana corporation ("Licensor") and _____ a _____ company ("Licensee").

In consideration of the mutual promises contained in this License and other good and valuable consideration, Licensor agrees to grant to Licensee and Licensee agrees to accept a non-exclusive license to use certain Data from time to time upon the terms and conditions set forth in this License. Upon each occasion Licensor licenses specific Data to Licensee, the Parties will execute a supplemental agreement ("Supplement") to this License. The Supplement will be in substantially the form attached to this License as Exhibit A and will identify the specific Data licensed, the consideration to be paid by Licensee, and other particulars concerning the license transaction to which the Parties mutually agree.

1. **Definitions:** Capitalized terms used in this License have the following meanings:

- 1.1 **"Acquirer(s)"** means Third Parties that acquire, either directly or indirectly, Ownership or Control, whether accomplished by statutory merger, consolidation or stock purchase, or an asset sale representing one hundred percent (100%) of the oil and gas assets of Licensee.
- 1.2 **"Confidentiality Agreement(s)"** means a written agreement between Licensee and a Third Party to maintain the Data and Derivatives in strict confidence as provided herein and not to Show or transfer the Data, Derivatives, or any analyses or interpretations thereof to any Third Party.
- 1.3 **"Consultant(s)"** means Third Parties which are bona fide, recognized consultants in the geophysical industry engaged by Licensee to interpret, reprocess, or make other technical studies of the Data for the sole use and benefit of Licensee. Licensee's Consultants may not be Prospective Partners, Partners, Prospective Acquirers or Acquirers, marketers of geophysical data, or any individual or organization that owns a working interest position in/under any of the area (land acreage or marine blocks) covered by the Data. Additionally, any individual or organization that is qualified to be an operating rights holder or operator (under federal regulations) shall be excluded from the definition of Consultant(s).
- 1.4 **"Control(s)"** means the ability to direct, manage and/or dictate the actions of and/or determine the management of the entity in question whether by the election of members of the Board of Directors or other governing body of such entity, or by having a majority number of members of such governing body or by other means.
- 1.5 **"Data"** means geophysical and geological information, regardless of the form or medium on which it is displayed or stored. Data also includes interpretations created by Licensor for license to Third Parties. Specific Data subject to this License is more particularly described in each Supplement.
- 1.6 **"Data Owner"** means the entity that holds actual title and ownership interest in and to the Data and is identified specifically on the Supplement(s).
- 1.7 **"Derivative(s)"** means all processed and reprocessed Data regardless of the form or medium on which it is displayed or stored whether produced by Licensee or Third Parties.
- 1.8 **"License"** means this agreement as supplemented by each Supplement.
- 1.9 **"Licensee"** is defined in the first paragraph of this License.
- 1.10 **"Licensor"** is defined in the first paragraph of this License.
- 1.11 **"Licensee Interpretation(s)"** means products created by Licensee or its Consultants that are based upon space and time location of the Data and/or Derivatives but do not directly incorporate actual Data or Derivative values or magnitudes.
- 1.12 **"Ownership" or "Owns"** means, in the case of a corporation or other entity that issues voting securities, greater than 50% of the outstanding common stock or other voting securities and, in the case of a partnership trust or other entity, greater than 50% of the interest in the profits thereof.
- 1.13 **"Parties"** means Licensor and Licensee. **"Party"** means either Licensor or Licensee.
- 1.14 **"Partner(s)"** means Third Parties contractually related to Licensee in Third Party Business Transactions (whether or not such relationships constitute a partnership at law).
- 1.15 **"Processor(s)"** means Third Parties which are bona fide recognized contractors that are engaged by Licensee to provide reformatting or reprocessing services for geophysical and geological data for the sole use and benefit of Licensee; provided that such contractors are not, directly or indirectly, related to or in the business of exploring for or producing hydrocarbons.
- 1.16 **"Prospective Acquirer(s)"** means any Third Party who is conducting bona fide negotiations in an endeavor to become an Acquirer.
- 1.17 **"Prospective Partner(s)"** means any Third Party who is conducting bona fide negotiations in an endeavor to become a Partner.
- 1.18 **"Related Entity or Related Entities"** means any entity which, as of the date of this License, is (i) wholly owned by Licensee (Licensee's subsidiary), or (ii) wholly owns Licensee (Licensee's parent), or (iii) is a result of an internal reorganization provided such reorganization shall not include entities formed after the date hereof to accomplish a statutory merger, asset sale or purchase, stock sale or purchase or any other transaction with an entity that is not defined as a Related Entity as of the date of this License.

Licensor _____

Page 1 of 6

Licensee _____

- 1.19 **"Show(n)"** means to display or otherwise allow passive viewing, under the direct supervision and control of Licensee, of the Data or Derivatives for short periods of time to a Third Party in secure environments whereby such Third Parties are not able to (i) operate any computer workstation on which the Data or Derivatives are displayed; (ii) make copies, summaries, transcriptions, reproductions or interpretations of any type; (iii) remove copies, summaries or transcriptions of the Data or Derivatives from Licensee's premises; or (iv) otherwise impair the intellectual property value of such Data or Derivatives.
- 1.20 **"Storage Contractor(s)"** means Third Parties which are bona fide recognized contractors that are engaged by Licensee to provide central storage facilities and retrieval services and/or electronic databases for geophysical and geological data for the sole use and benefit of Licensee; provided that such contractors are not, directly or indirectly, related to or in the business of exploring for or producing hydrocarbons and are not competitors of Licensor.
- 1.21 **"Supplement(s)"** is defined in the second paragraph of this License.
- 1.22 **"Third Party"** or **"Third Parties"** means any corporation, individual, partnership, trust, or other entity not a party to this License (including Prospective Acquirers and Prospective Partners) other than a Related Entity.
- 1.23 **"Third Party Business Transaction(s)"** means farmouts, operating agreements, acreage trades, areas of mutual interest, joint development agreements, joint bidding agreements and similar business transactions entered with Third Parties for the joint exploration and/or development of a particular geographical area(s).

2. **Data Ownership/Confidential Treatment:**

- 2.1 **Ownership/Confidentiality** Licensor owns or otherwise has the right to license to others the right to use the Data. Licensor represents, and Licensee acknowledges, that the Data and Derivatives, regardless of the form or the medium on which they are stored, constitute a valuable and highly confidential trade secret that are not generally available and are the sole property and proprietary information of Licensor (and/or Data Owner on behalf of which Licensor acts). Title to the Data shall remain in Licensor (and/or Data Owner on behalf of which Licensor acts) and Licensee shall acquire, under the terms hereof, only the non-exclusive right to utilize such Data on the terms provided herein. Licensee shall in no event disclose or transfer the Data or any derivation thereof to any individual or entity whatsoever, except as may specifically be provided in this License. Licensor shall have the right at any time to license any part of the Data to persons or entities other than the Licensee at such prices and on such terms as are determined by Licensor. Except as expressly permitted by this License, Licensee agrees (a) to keep strictly confidential, and shall ensure that its employees and agents keep strictly confidential, the Data and Derivatives and (b) not to Show, allow the use of, or deliver the Data or Derivatives to any other person.
- 2.2 **Original Data-Retention/Licensing/Right to Destroy** It is the intent of Licensor to retain the original Data (such as field tapes and other related information obtained during acquisition); however, Licensee acknowledges that original media may erode, become damaged, and/or contain Data not relevant to the licensed area and in such situations, Licensor may be unable to provide Licensee the portion of the original Data thereby affected. Licensor shall have the sole right to delete or discard the original Data at Licensor's sole discretion. Licensee may obtain a license to use such original Data subject to such additional terms and conditions as Licensor deems necessary, which terms may include the payment of an additional license fee.
- 2.3 **Notice of Restricted Use** Licensee may make copies of any Data and Derivatives for the sole purpose of using such copies pursuant to the rights granted herein; provided that all such copies shall have the following Notice printed thereon or attached to it or its container:

NOTICE

"This Data is proprietary to and a trade secret of Seismic Exchange, Inc. ("Licensor") or Data Owner. The use of this Data and Derivatives is restricted to those individuals and entities holding a valid use license from Licensor or Data Owner and is subject to the confidentiality terms of that license.

This notice shall not be removed, obliterated, concealed or otherwise obscured by Licensee or those to whom the Data or Derivatives is disclosed or transferred, as may be permitted in this License.

3. **Disclosure of Data & Derivatives:** Licensee shall have the non-exclusive right to use the Data and Derivatives for its internal purposes only. Licensee shall not show, transfer or otherwise dispose of or allow access to, or use of any or all, of the Data or Derivatives except as specifically provided for in this Article 3. Copies of any Confidentiality Agreements between Licensee and Third Parties as required by the terms of this License shall be provided to Licensor upon written request.
- 3.1 **Related Entities** Related Entities shall have the same right of usage of the Data and Derivatives as has Licensee, provided that such Related Entity shall be bound by the terms of this License to the same extent as is Licensee. In the event that any such Related Entity should cease to exist or no longer meet the definition of a Related Entity, all rights of usage by such entity in the Data and Derivatives shall immediately cease and any copies of the Data and Derivatives, or physical manifestations thereof, then in the possession of such entity shall immediately be returned to Licensee.
- 3.2 **Government Agencies**
- 3.2.1 Notwithstanding the foregoing, the Data and Derivatives may be disclosed to the extent such disclosure is specifically required by law, governmental or court decree, order rule or regulation, or by any similar legal process. In the event Licensee is required by law, governmental or court decree, order, rule or regulation, or by any similar legal process to disclose any Data or Derivatives, Licensee shall give Licensor prompt notice of such process so that Licensor may seek an appropriate protective order (or other appropriate remedy) with respect to maintaining the confidentiality of the affected Data and Derivatives before disclosure thereof by Licensee. If, in the absence of a protective order, Licensee is nevertheless compelled to disclose Data or Derivatives, Licensee may disclose only that portion of the Data or Derivatives that Licensee is advised by written opinion of counsel is legally required to be disclosed in compliance with the relevant process. In the event of such disclosure, Licensee shall give Licensor written notice of the Data or Derivatives to be disclosed as far in advance of its disclosure as practicable, and upon Licensor's request, Licensee shall use reasonable efforts to obtain assurances that the disclosed Data or Derivatives will be accorded confidential treatment.
- 3.2.2 Pursuant to regulations issued by the Bureau of Ocean Energy Management ("BOEM") or the Bureau of Safety and Environmental Enforcement ("BSEE"), agencies of the United States government, or predecessors or

successors as applicable, Licensor hereby notifies Licensee, and Licensee hereby acknowledges, that by the licensing to Licensee of geological and/or geophysical Data or Derivatives, Licensee assumes the obligations under 30 CFR Parts 250-252 and/or 550-551, as applicable, and as amended or superseded from time to time. The provisions of this paragraph do not limit or supersede the provisions of Section 3,2,1 above.

3.3 Outside Service Providers

- 3.3.1 Consultants The Data and Derivatives may be made available to Licensee's Consultant for the sole use and benefit of Licensee provided the Consultant signs a Confidentiality Agreement in advance of the restricted use of the Data or Derivatives. The Data and Derivatives shall remain on the premises of Licensee and all analyses or interpretations thereof by Consultant shall be done on such premises and shall not be removed therefrom without the prior written consent of Licensor. Upon completion of the work for which Consultant has been engaged, the Consultant shall not retain any copies of the Data, Derivatives, or any analyses or interpretations of the Data or Derivatives.

In the event Licensee deems it necessary for Data and Derivatives, or portions thereof, to be removed from Licensee's premises for utilization by a Consultant, Licensee hereby agrees to do so only under the following conditions: Licensee shall submit a request in writing to Licensor for removal of the Data and Derivatives which shall include a) the name and address of such Consultant, b) a copy of Licensee's agreement with such Consultant whereby Consultant agrees to the conditions set forth herein for such Consultant's access to the Data and Derivatives for interpretation purposes on behalf of Licensee, c) Licensee's representation and warranty that Consultant is contracted to provide consulting services exclusively for Licensee, d) Licensee's representation and warranty that Licensee shall be responsible for compliance herewith by such Consultant, e) Licensee's agreement that upon the occurrence of any breach hereof by Licensee or its Consultant, including, but not limited to, the unauthorized disclosure of the Data and Derivatives to a third party or use of the Data and Derivatives by Consultant for purposes other than for the benefit of Licensee, then in such event Licensee shall pay Licensor damages, and not as a penalty, a fee equal to Licensor's then current license fee for each linear or square mile of the Data and Derivatives involved in such breach or unauthorized disclosure or use. Licensor shall not unreasonably withhold its consent to Licensee's request for such removal of the Data and Derivatives from Licensee's premises for use by a Consultant in accordance herewith, provided, however, Licensor may condition such consent on additional assurances, as Licensor deems necessary, to protect the confidentiality of the Data and Derivatives.

- 3.3.2 Processors The Data may be made available to Licensee's Processors for the purpose of creating Derivatives provided the Processor signs a Confidentiality Agreement in advance of the restricted use of the Data and immediately returns the Data and Derivatives to Licensee upon the completion of the work for which the Processor has been engaged. All Derivatives shall be marked as provided in Section 2.3 above to identify it as containing Data proprietary to Licensor. Upon completion of the work for which Processor has been engaged, the Processor shall not retain any copies of the Data, Derivatives, or any analyses or interpretations of the Data or Derivatives.

- 3.3.3 Storage Contractors The Data and Derivatives may be delivered to the custody of Licensee's Storage Contractor provided the Storage Contractor (i) signs a Confidentiality Agreement prior to the delivery of any Data; (ii) makes such Data and Derivatives available only to Licensee or Licensee's Related Entities as authorized by Licensee as provided herein; and (iii) immediately returns all copies of the Data and Derivatives to Licensee upon completion of the service engagement with Licensee.

- 3.3.4 Compliance Licensee shall be responsible for compliance herewith of Consultant(s), Processor(s), and Storage Contractor(s).

- 3.4 Prospective Acquirers/Prospective Partners/Partners Licensee may Show the Data or Derivatives to Prospective Acquirers, Prospective Partners, or Partners provided the respective Third Party signs a Confidentiality Agreement, to be provided to Licensor upon request, in advance of the disclosure of the Data or Derivatives, the Data or Derivatives Shown are limited to such portions of the Data or Derivatives directly pertaining to the prospect(s) under negotiation, and that such disclosures shall occur on Licensee's premises.

- 3.5 Partners Licensee shall not give copies of the Data or Derivatives to any Acquirer of Licensee or any Partner or Prospective Partner of Licensee without the express prior written consent of Licensor; such consent may be premised upon the payment of a fee to Licensor.

- 3.6 Internet Disclosures Licensee shall not Show Data or Derivatives to Third Parties via the Internet, E-Commerce sites, virtual data rooms, asset divestiture web sites, or any other similar means of virtual access outside of Licensee's premises without the express written consent of Licensor; such consent may be premised upon the payment of a fee to Licensor.

4. Taxes: In the event any sales, gross receipts, value added, use or similar tax is levied or assessed against Licensor as a consequence of the licensing of Data to Licensee hereunder, such taxes shall be for the sole account of Licensee, who shall promptly reimburse Licensor in full for any taxes so paid by Licensor upon receipt by Licensee of Licensor's invoice.

5. Transfer of License: Licensee shall not sell, sublicense, assign, or transfer this License to a Third Party, in whole or in part, or transfer its rights or obligations hereunder.

- 5.1 Acquisitions/Mergers This License and all Supplement(s) shall automatically terminate at such time a Third Party becomes an Acquirer of Licensee unless Licensor receives payment from either Licensee or the Acquirer in the amount of no greater than fifty percent (50%) of the highest current license fee as of the date of the acquisition or merger per linear mile or per square mile, as applicable, and the Acquirer signs Licensor's then standard license agreement. Should this License terminate, the provisions of Section 8 regarding the return of Data and Derivatives shall apply.

- 5.2 The provisions of this Section 5 shall not apply to situations where the voting securities of Licensee (or any of its parents) are publicly traded and the Ownership of such securities changes over time in the normal course of business unless, however, Ownership or Control of Licensee (or any of its parents) becomes, after the date hereof, concentrated in one unrelated Third Party or more than one such Third Parties acting together.

Licensor_____

Page 3 of 6

Licensee_____

6. WARRANTIES AND DISCLAIMERS:

- 6.1 LICENSOR WARRANTS ONLY THAT IT OWNS OR CONTROLS THE OWNERSHIP RIGHTS IN THE DATA AND HAS FULL AUTHORITY AND POWER TO GRANT TO LICENSEE THE USE RIGHTS COVERED BY THIS LICENSE. LICENSOR ASSUMES ALL LIABILITIES WHICH MAY ARISE OUT OF ITS ACTIVITIES IN ACQUIRING AND PROCESSING THE DATA, AND AGREES TO INDEMNIFY, DEFEND AND HOLD LICENSEE HARMLESS FROM ANY CLAIMS, ACTIONS, OR DAMAGES, INCLUDING ATTORNEY'S FEES AND EXPENSES, ARISING OUT OF SUCH ACTIVITIES, PROVIDED LICENSEE NOTIFIES LICENSOR PROMPTLY IN WRITING OF ANY SUCH CLAIMS AGAINST IT AND GIVES LICENSOR AUTHORITY, INFORMATION AND ASSISTANCE (AT LICENSOR'S EXPENSE) FOR THE DEFENSE OR ASSISTANCE IN THE DEFENSE OF SUCH PROCEEDINGS.
- 6.2 DATA DELIVERED TO LICENSEE HEREUNDER ARE, TO THE BEST OF THE KNOWLEDGE, INFORMATION AND BELIEF OF LICENSOR, PREPARED IN ACCORDANCE WITH ACCEPTED PRACTICES OF THE GEOPHYSICAL PROFESSION; HOWEVER, LICENSEE ACKNOWLEDGES IT IS ACCEPTING ALL DATA SUBJECT HERETO "AS IS" AND LICENSOR MAKES NO REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, IN RESPECT TO THE QUALITY, ACCURACY OR USEFULNESS OF SUCH DATA OR OTHERWISE AND ANY SUCH IMPLIED WARRANTIES OR REPRESENTATIONS ARE HEREBY EXPRESSLY NEGATED. SUCH DATA ARE DELIVERED HEREUNDER WITH THE EXPLICIT UNDERSTANDING AND AGREEMENT OF LICENSEE THAT ANY ACTION TAKEN OR EXPENDITURES MADE BY LICENSEE AND ITS RELATED ENTITIES AND MEMBERS OF ITS EXPLORATION GROUPS BASED ON ITS OR THEIR EXAMINATION, EVALUATION, INTERPRETATION OR USE OF THE DATA SHALL BE AT ITS OWN RISK AND RESPONSIBILITY AND NEITHER LICENSEE NOR SUCH OTHER PARTIES SHALL HAVE ANY CLAIM AGAINST LICENSOR AND HEREBY RELEASES LICENSOR FROM ANY LIABILITY AS A CONSEQUENCE THEREOF.
- 6.3 LICENSOR MAKES NO REPRESENTATION THAT OIL AND GAS OR OTHER MINERAL LEASES WILL BE GRANTED OR OTHER EXPLORATION ACTIVITY WILL BE AUTHORIZED FOR AREAS COVERED BY THE DATA BY ANY INDIVIDUAL, CORPORATION, GOVERNMENT ENTITY OR OTHER THIRD PARTY AND ANY IMPLIED WARRANTY OR REPRESENTATION TO THAT EFFECT IS HEREBY EXPRESSLY NEGATED.
- 6.4 NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREINABOVE, LICENSOR SHALL IN NO EVENT BE LIABLE TO LICENSEE OR ANY OTHER PARTIES FOR PUNITIVE, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES RESULTING FROM OR ARISING OUT OF THIS LICENSE OR THE USE BY LICENSEE OR SUCH OTHER PARTIES OF THE DATA, INCLUDING, WITHOUT LIMITATION, LOSS OF PROFIT OR BUSINESS INTERRUPTION, HOWEVER SAME MAY BE CAUSED.

7. Term & Termination:

- 7.1 Term Subject to the further provisions hereof, the term of this License shall end seven (7) years from the date first written above. The term of each Supplement shall end twenty (20) years after the effective date of such Supplement. Notwithstanding the foregoing, the Parties shall continue to be bound by all terms and conditions of this License for the unexpired term of any active Supplement(s).
- 7.2 Automatic Termination This License and all Supplement(s) shall automatically terminate should the following occur:
- 7.2.1 In accordance with Section 5.1; or
- 7.2.2 Should Licensee voluntarily file a petition in bankruptcy or assign, voluntarily or involuntarily, its assets for the benefit of its creditors or should proceedings be commenced against or by Licensee under any bankruptcy, insolvency or similar statute; or
- 7.2.3 Should Licensee commit a material breach of any provision of this License and/or Supplement(s) relating to use, display, Showing, sale, trade, lending, or other disposition of the Data and Derivatives, except as specifically authorized herein.
- 7.3 Termination Upon Notice This License and all Supplement(s) shall terminate should the following occur:
- 7.3.1 Should Licensee fail to comply with or breach any other provisions not included in Section 7.2 above and subsequently fail to remedy such breach within thirty (30) days following written notice from Licensor; or
- 7.3.2 Should Licensee fail to make any payment for use of the Data as set forth in this License or applicable Supplement and subsequently fail to remedy such breach within thirty (30) days following the date of an initial notice from Licensor.
- 7.4 Waiver Notwithstanding the foregoing, such terminations may be waived if agreed to in writing by both Parties,

8. Effects of Termination:

- 8.1 Return of Data Upon termination of this License or any Supplement, regardless of the cause, Licensee shall within thirty (30) days return and/or destroy all respective Data and Derivatives and shall within the same thirty (30) day period provide written certification that all copies of the Data and Derivatives, and any physical manifestations thereof, subject to this License and/or the affected Supplement, have been returned to Licensor or destroyed, including removal of such Data from Licensee's storage and archival systems, workstations, prospect files, and that Licensee has retained no copies of such Data and Derivatives. For a period of twelve (12) months from the termination of any License or Supplement, Licensor shall have the right to audit Licensee's premises, systems and storage sites to verify that all of the affected Data and Derivatives have been returned or destroyed. The Parties hereby agree that Licensee Interpretations shall not be affected, returned, or destroyed and shall remain the property of Licensee.
- 8.2 Collection Expenses If Licensor is required to engage the services of a collection agency or attorney to enforce its rights under this License, including an action for damages, declaratory judgment or injunction, Licensor shall be entitled to recover, in addition to any other costs and relief that may be granted by the court in any such action, reasonable attorney fees and other costs of collection, as well as court costs and other fees and expenses incurred by reason of such engagement. That recovery shall include court costs and attorney's fees incurred by Licensor during any appeal.

8.3 **Cumulative Rights** The rights and remedies granted in this License to Licensor in the event of default are cumulative and the exercise of any of those rights and remedies shall be without prejudice to the enforcement of any other right or remedy, including without limitation injunctive relief and specific enforcement, available by law or in equity or authorized by this License.

9. **Confidentiality of License Agreement:** Licensee agrees that this License and any Supplement and the terms hereof and thereof are confidential and may not be disclosed to any individual or entity without Licensor's prior written consent, except this License and its terms may be disclosed (i) to Licensee's employees as required in the performance of their duties; (ii) to outside auditors, Consultants and counsel to the extent necessary to perform their respective duties to the Licensee; (iii) as required by law or regulatory or judicial order, provided that Licensee provides Licensor with prompt written notice in order that Licensor may seek a protective order or other appropriate remedy and Licensee shall only furnish that portion of the License or Supplement that is legally required and will use its best efforts to obtain reliable assurance that confidential treatment will be accorded such documents; (iv) to Related Entities pursuant to Section 3.1 above; and Licensee may disclose the existence of the License to acknowledge that Licensee holds a valid license to the Data in the geographic area covered by this License hereunder.

10. **Notices:**

10.1 All notices permitted or required to be given under the terms of this License shall be in writing and shall be deemed effective upon receipt if sent by registered or certified and return receipt requested prepaid post, or by telex, telecopier, facsimile, e-mail or other electronic means (all with receipt confirmation) or by commercial courier/messenger service and addressed to the respective Parties hereto at their respective addresses shown below or at such other address as shall be designated in accordance with this Notice provision.

Licensor
Seismic Exchange, Inc.
4805 Westway Park Blvd.
Houston, TX 77041
Phone: (832) 590-5100
Facsimile: (832) 590-5294
Attn: Julie Kay Hardie

Licensee

Phone:
Facsimile:
Attn:

10.2 Either Party may change its address for notices purposes at any time upon giving written notice specifying such new address and the effective date of such address change to the other Party, as provided above.

11. **Waiver:** The rights of each Party hereto, whether granted by this License or by law or equity, may be exercised, from time to time, singularly or in combination, and the waiver of one or more of such rights shall not be deemed to be a waiver of such right in the future or of any one or more of the other rights which the exercising Party may have. Any right and any breach of a term, provision or condition of this License by one Party shall not be deemed to have been waived by the other Party hereto, unless such waiver is expressed in writing and signed by an authorized representative of such Party, and the failure of either Party to insist upon the strict performance of any term, provision or condition of this License shall not be construed as a waiver or relinquishment in the future of the same or any other term, provision or condition.

12. **Governing Law/Disputes:** All questions arising out of or concerning this License and each Supplement or its validity, interpretation, performance or breach shall be governed and decided by application of the appropriate laws (except for any rule of such laws which would make the law of any other jurisdiction applicable hereto) of the State of Louisiana. Any dispute between the Parties that cannot be resolved by mutual agreement shall be resolved and decided by the federal or state courts of the State of Louisiana and the Parties hereto do hereby irrevocably submit themselves to the jurisdiction of such courts for such purposes.

13. **Headings:** The headings in this License and any index are for convenience reference only and shall not be used as aids to its interpretation.

14. **Entire Agreement:** There are no understandings or agreements relative to this License and each Supplement concluded by the Parties pursuant hereto that are not fully expressed herein. This License and each Supplement are the entire agreement of the Parties concerning the subject matter hereof, and no modification, amendment or addition to this License or a Supplement may be effected unless in writing which specifically references this License and/or the applicable Supplement and is signed by an authorized representative of each Party.

15. **Counterparts:** This License may be executed in counterparts, each of which is deemed an original and together they constitute one and the same instrument, and/or by facsimile, electronic, digital or comparable signature, which shall be deemed to be effective as an original manual signature. An executed License may also be transmitted via facsimile or electronic means.

IN WITNESS WHEREOF, the Parties have caused this License to be executed and effective as of the date first above written.

Licensor:
Seismic Exchange, Inc.

By: _____
Title: _____
Date: _____

Licensee:

By: _____
Title: _____
Date: _____

EXHIBIT "A"
Supplemental Agreement
SEI Reference Number:

This Supplemental Agreement ("Supplement") is dated this ____ day of _____, ____ between Seismic Exchange, Inc. ("Licensor"), and _____ ("Licensee") subject to the following:

1. **The License.** This Supplement is concluded pursuant to and made a part of that certain Master Geophysical Data-Use License between the Parties hereof dated the ____ day of _____, ____ (the "License"), the terms of which are incorporated herein by reference, except as expressly negated or modified below.
2. **The Data.** The Data subject hereto is summarized as follows, and described on Exhibit A, attached hereto.

3D Survey(s) _____

Location: _____

2D or 3D Data

License/Reproduction Summary	Miles or Square Miles	Total Fee
Initial License		
License Total		
Additional Reproduction Total		
Grand Total		

3D DATA: OFFSHORE BOEM AREA DESCRIPTION(S), IF APPLICABLE:

BOEM Area:	Full Blocks	Partial Blocks

THIS IS NOT AN INVOICE

3. **Compensation.** The "Grand Total" above sets forth the compensation for the non-exclusive right to use such Data and related charges for reproduction. Licensor shall invoice Licensee for the Grand Total, which shall be due within thirty (30) days of the invoice date. Payment of any portion of the Grand Total shall not be conditioned upon the subsequent receipt of any supporting information.
4. **Product Set(s) Ordered.** Detailed on Exhibit "A", attached hereto and summarized below:

Product Set	Deliver to:

5. **Counterparts.** This Supplement may be executed i) in counterparts, each of which is deemed an original and together they constitute one and the same instrument; and/or ii) by facsimile, electronic, digital or comparable signature, which shall be deemed by the Licensor and Licensee to be effective as an original manual signature. An executed Supplement may also be transmitted via facsimile or electronic means.

This document is open for acceptance and execution by the Licensee within 30 days of the Supplement date first set forth above.

LICENSOR:

Seismic Exchange, Inc.
4805 Westway Park Blvd.
Houston, TX 77041

Attention:

LICENSEE:

Attention:

By: _____
Acting on Behalf of the Data Owner(s) as detailed above

Date: _____

By: _____

Date: _____

Please sign and return to Seismic Exchange, Inc., Attn: Licenses, 11050 Capital Park Drive, Houston, Texas 77041, or Licenses@seismicexchange.com.

Licensor _____

Page 6 of 6

Licensee _____

Form of Confidentiality Agreement – Consultants

This Confidentiality Agreement (“Agreement”) is entered into this ____ day of _____, ____ between _____ (“Disclosing Party”) and _____ (“Receiving Party”). Disclosing Party and Receiving Party are sometimes referred to individually as a “Party” or together as the “Parties”.

The term “Data” means geophysical and geological information, regardless of the form or medium on which it is displayed or stored. The term “Derivative(s)” means any product derived, generated, or created from the Data, including, but not limited to any and all processed and reprocessed Data, interpretations, or analysis, regardless of the form or medium on which it is displayed or stored and regardless of who produced such derivative products. Collectively, Data and Derivatives shall hereinafter be referred to as “Data”.

As a condition to Receiving Party’s access and restricted use of the Data at Disclosing Party’s premises (“Premises”) pursuant to that certain [Consulting Agreement] dated _____ between Disclosing Party and Receiving Party (“Underlying Agreement”), Disclosing Party and Receiving Party enter into this Agreement whereby the Parties hereto agree and acknowledge that: **(1)** the Data is governed by a license agreement (“License”) between Disclosing Party and the licensor or owner of the Data (“Licensor”) and is considered Licensor’s proprietary and confidential information; **(2)** the Data constitutes valuable and highly confidential trade secrets of Licensor that are not generally available and are the sole property and proprietary information of Licensor; **(3)** title to the Data shall at all times remain with Licensor; and **(4)** Disclosing Party has acquired, under the terms of the License, only the non-exclusive right to utilize such Data on the terms provided therein.

As consideration for this Agreement, Receiving Party represents and warrants that it will: **a)** keep and maintain the Data in strictest confidence, in accordance herewith; **b)** not disclose, release, publish, deliver or otherwise disseminate the Data, directly or indirectly, to any other person or entity; **c)** not use the Data in any manner or for any purpose other than for purposes of the Underlying Agreement; **d)** not remove the Data in any form (copies, summaries, transcriptions, interpretations, etc.) for any purpose or reason from the Premises; **e)** not copy, image, replicate, or duplicate the Data or make transcriptions thereof; and **f)** not transfer, sell, convey, sublet, assign, lease, license, sublicense, exchange, trade, publish, create a lien, mortgage, pledge, hypothecation, encumbrance, or otherwise dispose of the Data or impair its intellectual property value, whether voluntary, by operation of law, or by any other method.

Upon completion of Receiving Party’s work or services under the Underlying Agreement and/or termination of either the Underlying Agreement or this Agreement, whichever shall first occur, Receiving Party shall immediately return all forms of the Data in its possession, care, custody or control to Disclosing Party and shall retain no copies or transcriptions thereof.

The term of this Agreement shall be contemporaneous with the term of the Underlying Agreement. In addition, the obligations of the Parties under this Agreement shall survive termination of this Agreement for a period of five (5) years.

The Parties agree that Licensor shall be entitled to receive a copy of this Agreement, upon request, and shall be further entitled to equitable relief, including injunction and specific performance, in the event of any breach of the provisions of this Agreement, in addition to all other remedies available under the License, at law or in equity. It is further understood and agreed that no failure or delay by the Disclosing Party in exercising any right, power or privilege will operate as a waiver, nor will any single or partial exercise thereof preclude any other or further exercise thereof or the exercise of any right, power or privilege.

This Agreement will be governed by and construed in accordance with the substantive laws (but not the rules governing conflicts of laws) of the State of Texas and will be binding upon and inure to the benefit of the Parties hereto and their respective successors, assigns and heirs.

This Agreement may be executed in counterparts, and such counterparts, taken together, shall be deemed to constitute one and the same agreement.

Disclosing Party:

By: _____

Title: _____

Date: _____

Receiving Party:

By: _____

Title: _____

Date: _____

City of Georgetown, Texas
Water Utility Board
October 14, 2021

SUBJECT:

Consideration and possible recommendation to approve the fourth renewal for contracted wastewater laboratory services by Pollution Control Services Laboratory (Wallgren) in the estimated amount of \$150,000.00. – Mike Welch, Treatment Manager

ITEM SUMMARY:

The purpose of this renewal is to provide regulatory-required wastewater laboratory testing services. The agreement began October 1, 2018 and will end October 1, 2023. The term of the agreement: For one (1) year and may be renewed each year upon review and approval by the City.

The Laboratory Testing Services are for:

- * San Gabriel Wastewater Treatment Plant
- * Dove Springs Wastewater Treatment Plant
- * Cimarron Hills Wastewater Treatment Plant
- * Berry Creek Wastewater Treatment Plant
- * Pecan Branch Wastewater Treatment Plant

SPECIAL CONSIDERATIONS:

PCS has performed very well. They have signed the extensions agreement.

FINANCIAL IMPACT:

Funds for this expenditure will impact the Water Services Budget. The cost is the projected amount for wastewater laboratory testing services. The costs have risen over time due to increased state regulatory requirements.

<u>Fund</u>	<u>Cost Centers</u>	<u>FY 21 Actual</u>	<u>FY 22 Budget</u>
Water 660	Wastewater Plant Management – 0531	\$170,000 *	\$175,000

*some from previous FY20, extra sampling related to pretreatment study and TCEQ required TDS study)

STAFF RECOMMENDATIONS:

Staff recommends the renewal of the annual contract for wastewater laboratory services be awarded to Pollution Control Services.

SUBMITTED BY:

Mike Welch, Treatment Manager

City of Georgetown, Texas
Water Utility Board
October 14, 2021

SUBJECT:

Consideration and possible recommendation to approve a 6-month contract extension for provision of water and wastewater treatment chemicals by Brenntag Southwest, Inc., in an estimated amount of \$246,966. – Mike Welch, Treatment Manager

ITEM SUMMARY:

The purpose of this renewal is to provide chemicals necessary for the successful treatment of potable water and wastewater effluents. The agreement will begin October 1, 2021, and will end March 31, 2022. (Rebidding was delayed. Georgetown Legal was consulted.)

The chemicals are for all water and wastewater treatment facilities.

SPECIAL CONSIDERATIONS:

Brenntag has performed very well. They have agreed to the extension at the price quoted herein.

FINANCIAL IMPACT:

Funds for this expenditure will impact the Water Services Budget.

<u>Fund</u>	<u>Cost Centers</u>	<u>FY 21 Actual</u>	<u>FY 22 Budget</u>
Water 660	Water Plant Management - 0529 & Wastewater Plant Management – 0531	\$851,650*	\$830,000

Includes all chemicals from all vendors.

STAFF RECOMMENDATIONS:

Staff recommends the special extension of the contract for water and wastewater treatment chemicals be awarded to Brenntag Southwest Inc.

SUBMITTED BY:

Mike Welch, Treatment Manager

City of Georgetown, Texas
Water Utility Board
October 14, 2021

SUBJECT:

Consideration and possible recommendation to approve a 6-month contract extension for provision of water and wastewater sludge transportation and disposal services by AllWaste-Walker (formerly Sheridan), in an estimated amount of \$278,117.— Mike Welch, Treatment Manager

ITEM SUMMARY:

The purpose of this renewal is to provide regulatory compliant biosolids disposal services for water and wastewater treatment facilities. The agreement will begin October 1, 2021 and will end March 31, 2022. (Rebidding was delayed. Georgetown Legal was consulted.)

SPECIAL CONSIDERATIONS:

AllWaste-Walker has performed very well. They have agreed to the extension at the price quoted herein.

FINANCIAL IMPACT:

Funds for this expenditure will impact the Water Services Budget.

<u>Fund</u>	<u>Cost Centers</u>	<u>FY 21 Actual</u>	<u>FY 22 Budget</u>
Water 660	Water Plant Management - 0529 & Wastewater Plant Management – 0531	\$564,261*	\$550,000
Extra sludge disposal required for multiple maintenance incidents.			

STAFF RECOMMENDATIONS:

Staff recommends the special extension of the contract for water and wastewater treatment chemicals be awarded to AllWaste-Walker.

SUBMITTED BY:

Mike Welch, Treatment Manager

City of Georgetown, Texas
Water Utility Board
October 14, 2021

SUBJECT:

Consideration and possible recommendation to approve a 6-month contract extension for grounds maintenance services by Elk Ridge Mowing in an estimated amount of \$28,423.71. – Mike Welch, Treatment Manager

ITEM SUMMARY:

The purpose of this renewal is to provide mowing, edging, and other grounds maintenance services. The agreement will begin October 1, 2021, and will end March 31, 2022. (Rebidding was delayed. Georgetown Legal was consulted.)

The Grounds Maintenance Services are for all water and wastewater treatment facilities and water well sites.

SPECIAL CONSIDERATIONS:

Elk Ridge has performed very well. They have agreed to the extension at the price noted herein.

FINANCIAL IMPACT:

Funds for this expenditure will impact the Water Services Budget. The cost is the projected amount for grounds maintenance services.

<u>Fund</u>	<u>Cost Centers</u>	<u>FY 21 Actual</u>	<u>FY 22 Budget</u>
Water 660	Water Plant Management - 0529 & Wastewater Plant Management – 0531	\$50,381	\$75,000

STAFF RECOMMENDATIONS:

Staff recommends the special extension of the contract for water and wastewater grounds maintenance services be awarded to Elk Ridge Mowing.

SUBMITTED BY:

Mike Welch, Treatment Manager