## Notice About 2022 Tax Rates

Property Tax Rates in $\qquad$

## City of Georgetown

This notice concerns the $\qquad$
2022 property tax rates for

## City of Georgetown

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $\$ 100$ of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

|  | 0.320961 |  |
| :---: | :---: | :---: |
| This year's no-new-revenue tax rate | \$ | /\$100 |
|  | 0.374762 |  |
| This year's voter-approval tax rate | \$ | /\$100 |

To see the full calculations, please visit
www.wilco.org/propertytax for a copy of the Tax Rate Calculation Worksheet.

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance |
| :---: | :---: |
| M\&O Funds | 0 |
| I\&S Funds | 0 |

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid From Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
| :---: | :---: | :---: | :---: | :---: |
| Parks and Recreation | \$ 1,929,492 | \$ 992,662 |  | \$ 2,922,154 |
| Public Safety | \$ 4,255,150 | \$ 1,985,818 |  | \$ 6,240,968 |
| Other City Facilities | \$ 3,844,646 | \$ 846,000 |  | \$ 4,690,646 |
| Streets and Transportation | \$ 10,311,900 | \$ 5,085,722 |  | \$ 15,397,622 |
| Tax Notes | \$ 512,288 | \$ 160,000 |  | \$ 672,288 |
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| Total required for 2022 debt service............................................. $\$$ | 29,923,678 |
| :---: | :---: |
| - Amount (if any) paid from funds listed in unencumbered funds....................\$ | 5,244,596 |
| - Amount (if any) paid from other resources .............................................. $\$$ | 0 |
| - Excess collections last year................................................................ $\$$ | 0 |
| $=$ Total to be paid from taxes in 2022 .................................... $\$$ | 24,679,082 |
| + Amount added in anticipation that the taxing unit will collect only $\qquad$ 0.00 $\%$ of its taxes in 2022 . . . . . . . . . . . . . . . . . . . \$ | 0 |
| = Total Debt Levy ........................................................................... $\$$ | 24,679,082 |

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Larry Gaddes PCAC, CTA, Williamson County Tax Assessor/Collector

