SUBJECT:

Consideration and possible action to approve a Resolution conditionally authorizing the partial abandonment of a Georgetown Utility Easement in the Joseph P. Pulsifer Abstract No. 498, recorded in Document Number 2005082794 of the Official Public Records of Williamson County, for the benefit of Wolf Lakes, LP upon conveyance of a replacement easement, and to authorize the Mayor to execute all necessary documents to effectuate the abandonment -- Lauren Boenig, Real Estate Services Coordinator

ITEM SUMMARY:

Wolf Lakes, LP is the owner and developer of the 79.284-acre tract located in the Joseph P. Pulsifer Survey, Abstract No. 498 located on Wolf Ranch Parkway. The property is encumbered by a Georgetown Utility Easement granted in Document Number 2005082794 of the Official Public Records of Williamson County, Texas. A new utility easement has been proposed to be conveyed to the City associated with the proposed waterline re-route in 2021-88-SDP. The existing utility easement conflicts with the proposed project.

Wolf Lakes, LP seeks abandonment of the portion of the Easement that is no longer necessary across its property and intends to dedicate a new easement in place of the easement to abandoned. Wolf Lakes, LP will be required to grant the City a new utility easement (the "Replacement Easement") to allow for utilities to run within the property even after abandonment of the Easement.

If approved, this resolution would authorize the Mayor to sign a quitclaim deed abandoning the City's interests in the portion of the Easement to Wolf Lakes, LP, or its successor, once the Replacement Easement has been granted to the City in a form acceptable to the City Attorney and the replacement utility facilities have been accepted by the City.

Staff recommends approval of the resolution.

FINANCIAL IMPACT:

The applicant has paid the required \$300 application fee to the City, and the cost to record the quit claim deed will be borne by the applicant.

SUBMITTED BY:

Lauren Boenig, Real Estate Services Coordinator