

SUBJECT:

Consideration and possible action to approve a Resolution conditionally authorizing the abandonment of an Electric Easement dedicated by the plat of the Costco Georgetown Addition, a subdivision recorded in Document Number 2021172589 of the Official Public Records of Williamson County, for the benefit of Costco Wholesale Corporation, upon conveyance of a replacement electric easement, and to authorize the Mayor to execute all necessary documents to effectuate the abandonment -- Lauren Boenig, Real Estate Services Coordinator

ITEM SUMMARY:

Costco Wholesale Corporation, a Washington corporation, is the owner and developer of the 24.848-acre tract located in the David Wright Survey, Abstract No. 13 located along the Northern portion of Lakeway Drive and the West Side of Interstate 35. The property is encumbered by a 2,831.0 square foot tract for a 10' Electric Easement dedicated by a plat recorded in Document Number 2021172589 of the Official Public Records of Williamson County, Texas. A new electric easement has been proposed to be conveyed to the City associated with the proposed electric line re-route in 2021-36-SDP. The existing electric easement that conflicts with the proposed project is now proposed to be abandoned.

Costco Wholesale Corporation seeks abandonment of the portion of the Easement that is no longer necessary across its property and intends to reroute the line and dedicate a new line in place of the abandonment. Costco Wholesale Corporation will be required to grant the City a new 10' electric easement (the "Replacement Easement") to allow for utilities to run within the property even after abandonment of the Easement.

If approved, this resolution would authorize the Mayor to sign a quitclaim deed abandoning the City's interests in the Electric Easement to Costco Wholesale Corporation, or its successor, once the Replacement Easement has been granted to the City in a form acceptable to the City Attorney and the replacement electric facilities have been accepted by the City.

Staff recommends approval of the resolution.

FINANCIAL IMPACT:

The applicant has paid the required \$300 application fee to the City, and the cost to record the quit claim deed will be borne by the applicant.

SUBMITTED BY:

Lauren Boenig, Real Estate Services Coordinator