

Proposed Medical & Dental Premium increases for Calendar Year 2023 by Employee Benefits Committee

Medical/RX Plan 654 participants. Increased EE Only by .1%. EE+Spouse by 3.5%, EE+Children by 8.8%, and Employee + Family by 7.0%. Overall Participant Avg 7.3%						
HDHP						
Tier	Current Rate (Monthly)	Proposed Rate (Monthly)	Difference per month	Difference per paycheck	Difference per year	% Increase
Employee Only	\$19.00	\$20.34	\$1.34	\$0.67	\$16.08	7.1%
Employee + Spouse	\$320.00	\$331.20	\$11.20	\$5.60	\$134.40	3.5%
Employee + Children	\$86.00	\$93.60	\$7.60	\$3.80	\$91.20	8.8%
Employee + Family	\$330.00	\$353.10	\$23.10	\$11.55	\$277.20	7.0%
PPO						
Tier	Current Rate (Monthly)	Proposed Rate (Monthly)	Difference per month	Difference per paycheck	Difference per year	% Increase
Employee Only	\$95.00	\$101.70	\$6.70	\$3.35	\$80.40	7.1%
Employee + Spouse	\$625.00	\$646.88	\$21.88	\$10.94	\$262.56	3.5%
Employee + Children	\$175.00	\$190.36	\$15.36	\$7.68	\$184.32	8.8%
Employee + Family	\$645.00	\$690.16	\$45.16	\$22.58	\$541.92	7.0%

If enrollment totals stayed the same, the following is the revenue:

Employee Premiums HDHP (\$30,427.92 + PPO (\$73,814.64) = (\$104,242.562) **(\$1.20)**

Dental Plan: 3% increase for each tier for 717 plan participants						
Dental						
Tier	Current Rate (Monthly)	Proposed Rate (Monthly)	Difference per month	Difference per paycheck	Difference per year	% Increase
Employee Only	\$2.64	\$2.72	\$0.08	\$0.04	\$0.95	3.0%
Employee + Spouse	\$18.38	\$18.93	\$0.55	\$0.28	\$6.62	3.0%
Employee + Children	\$21.64	\$22.29	\$0.65	\$0.32	\$7.79	3.0%
Employee + Family	\$43.58	\$44.89	\$1.31	\$0.65	\$15.69	3.0%
If enrollment totals stayed the same, the following is the revenue from each scenario:						
Employee Premiums (\$4,935.89)						