

AIRPORT FUND SUMMARY

The Airport Fund is a self-supporting enterprise funded through user charges. This fund accounts for all of the charges including personnel, operations, fuel costs, capital improvement, contingency, and debt service requirements at the Airport. Significant rehabilitation of the major airport infrastructure is funded through federal and state transportation funds. The control tower is staffed and operated by the Federal Aviation Administration.

FISCAL YEAR 2022

Total **operating revenues** are projected to be \$4.9 million, 17% more than budget. Operating revenue continues to increase as the fuel market improves. Due to increases in cost of fuel and the volume of gallons sold, fuel sales revenue is 25% greater than budget. The Airport Fund budget will be amended at year-end for the increase revenue generated from fuel sales. A revenue study has been initiated in FY2022 that will be completed in FY2023 to review charges and fees to sustain the ongoing financial requirements of the Airport Fund.

Airport Fund					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
Operating Revenue					
40001:Property Taxes	59,423	57,000	59,423	2,423	104.25%
42001:Interest Income	4,082	3,025	2,568	(457)	84.89%
43005:Rental Revenue	-	257,000	260,000	3,000	101.17%
43606:Airport Charges	3,908,279	3,919,760	4,620,500	700,740	117.88%
Operating Revenue Total	3,971,785	4,236,785	4,942,491	705,706	116.66%
Operating Expense					
Personnel	447,529	509,810	457,561	52,249	89.75%
Operations	3,177,144	3,806,660	4,190,777	(384,117)	110.09%
Operating Capital	100,563	65,000	110,939	(45,939)	170.68%
Transfers	-	-	-	-	0.00%
Operating Expense Total	3,725,236	4,381,470	4,759,277	(377,807)	108.62%

Total operating expenditures are projected to be \$4.8 million, 8.62% more than the current budget. The increase in expenses is largely tied to operating capital and fuel expenses. The year-end budget amendment will recognize fuel sale revenue to offset the increase in fuel expense.

Total non-operating revenues of \$566 thousand reflect grant revenue from the federal CARES act as well as bond proceeds for the construction of a storage facility at the Airport.

Total non-operating expenditures are projected to come in at budget in FY2022. Non-operating expenses include funds for debt service payments of \$195 thousand and the \$1.2 million capital improvement projects to construct a storage facility.

Airport Fund					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
Non Operating Revenue					
45001:Misc Revenue	2,250	1,000	10,000	9,000	1000.00%
44001:Grant Revenue	206,980	108,000	40,000	(68,000)	37.04%
46001:Bond Proceeds	650,000	500,000	495,000	(5,000)	99.00%
46002:Bond Premium	64,186	-	21,289	21,289	0.00%
Non-Operating Revenue Total	923,417	609,000	566,289	(42,711)	92.99%
Non Operating Expense					
CIP Expense	-	1,250,000	1,250,000	-	100.00%
Debt Service	147,341	194,226	195,094	(868)	100.45%
Non-Operating Revenue Total	147,341	1,444,226	1,445,094	(868)	100.06%

Total fund balance is projected to be \$1.8 million. The contingency reserve amount is projected to be \$343 thousand and the debt service reserve amount is \$186 thousand.

FISCAL YEAR 2023

Budgeted operating revenues total \$5 million. Overall, revenues are projected to remain consistent with the FY2022 projection as activity at the Airport continues to trend to pre-COVID levels.

Budgeted operating expenditures total \$5.2 million, an increase of 9.4% over the prior year approved budget. The variance from the prior year budget is primarily driven by an increase in operations and operating capital for equipment and an increase in fuel expense.

Airport Fund										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				Variance Fav/(Unfav): FY2023 Budget to FY2023 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY2023 Projections
	Actuals	Budget	Projections	Budget	Budget	Base Budget	Changes	Proposed Budget	FY202 Projections	FY202 Projections
Operating Revenue										
40001:Property Taxes	59,423	57,000	59,423	2,423	104.25%	61,800	-	61,800	2,377	104.00%
42001:Interest Income	4,082	3,025	2,568	(457)	84.89%	4,249	-	4,249	1,681	165.46%
43005:Rental Revenue	-	257,000	260,000	3,000	101.17%	267,250	-	267,250	7,250	102.79%
43606:Airport Charges	3,908,279	3,919,760	4,620,500	700,740	117.88%	4,662,450	-	4,662,450	41,950	100.91%
Operating Revenue Total	3,971,785	4,236,785	4,942,491	705,706	116.66%	4,995,749	-	4,995,749	53,258	101.08%
Operating Expense										
Personnel	447,529	509,810	457,561	52,249	89.75%	578,699	-	578,699	121,138	126.47%
Operations	3,177,144	3,806,660	4,190,777	(384,117)	110.09%	4,252,673	218,559	4,471,232	280,455	106.69%
Operating Capital	100,563	65,000	110,939	(45,939)	170.68%	-	37,000	37,000	(73,939)	33.35%
Transfers	-	-	-	-	0.00%	-	122,000	122,000	122,000	0.00%
Operating Expense Total	3,725,236	4,381,470	4,759,277	(377,807)	108.62%	4,831,372	377,559	5,208,931	449,654	109.45%

Budgeted non-operating revenues are anticipated to exclude any new grants or bond proceeds while the Airport team focuses on the maintenance building construction, the revenue study, and the remodel work.

Airport Fund										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				Variance Fav/(Unfav): FY2023 Budget to FY202 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY202 Projections
	Actuals	Budget	Projections			Base Budget	Changes	Proposed Budget		
Non Operating Revenue										
45001:Misc Revenue	2,250	1,000	10,000	9,000	1000.00%	2,340	-	2,340	(7,660)	23.40%
44001:Grant Revenue	206,980	108,000	40,000	(68,000)	37.04%	-	-	-	(40,000)	0.00%
46001:Bond Proceeds	650,000	500,000	495,000	(5,000)	99.00%	-	-	-	(495,000)	0.00%
46002:Bond Premium	64,186	-	21,289	21,289	0.00%	-	-	-	(21,289)	0.00%
Non- Operating Revenue Total	923,417	609,000	566,289	(42,711)	92.99%	2,340	-	2,340	(563,949)	0.41%
Non Operating Expense										
CIP Expense	-	1,250,000	1,250,000	-	100.00%	174,000	-	174,000	(1,076,000)	13.92%
Debt Service	147,341	194,226	195,094	(868)	100.45%	221,022	-	221,022	25,928	113.29%
Non- Operating Revenue Total	147,341	1,444,226	1,445,094	(868)	100.06%	395,022	-	395,022	(1,050,072)	27.34%

Budgeted non-operating expenditures total \$395 thousand, reflecting debt service and capital purchases.

Proposed Enhancements

- Interior Remodel:** The Terminal is the first stop for most visitors to the airport. The lobby and office furniture are over ten years old and are showing signs of significant wear. This request is for funding to revamp the Terminal to create a more comfortable and appealing area for airport visitors.
 - Proposed Ongoing: \$0
 - Proposed One-time: \$200,000
 - Proposed Total Cost: \$200,000
- Furniture Replacement:** This request complements the remodel request to update the interior of the airport.
 - Proposed Ongoing: \$0
 - Proposed One-time: \$37,000

- Proposed Total Cost: \$37,000

- **½ Ton Single Cab Truck:** This request is for funding for a truck to haul materials and equipment. Last year the Airport purchased an SUV that replaced a courtesy car that was issued to the airport as a retired vehicle. However, there is a need to transport passengers and other items. The airport is requesting a truck to improve service for both areas.
 - Proposed Ongoing: \$5,803
 - Proposed One-time: \$33,500
 - Proposed Total Cost: \$39,303

- **Courtesy Vehicle:** This request is for funding to replace another courtesy car that was issued to the airport as a retired vehicle. Because it was a retired vehicle, it is not on Fleet's maintenance or replacement schedule and therefore has gone without replacement for an excessive period of time. Because this vehicle is used to transport patrons and reflects the Airport and in turn the City as a whole. It is important to uphold maintenance to high standard and to replace the vehicle in a timely manner when necessary.
 - Proposed Ongoing: \$4,803
 - Proposed One-time: \$33,500
 - Proposed Total Cost: \$38,303

- **¾ Ton Truck:** This request is for funding to replace a 1-ton maintenance vehicle that was issued to the airport as a retired vehicle. As the City grows, so does the quantity of visitors coming to and from the Airport which, in turn, increases the amount of maintenance required. Due to a lack in performance, this vehicle needs replacement, but because the City acquired it as a retired vehicle, it is not on Fleet's maintenance or replacement schedule and so has yet to be replaced.
 - Proposed Ongoing: \$7,953
 - Proposed One-time: \$55,000
 - Proposed Total Cost: \$62,953

Total ending fund balance is budgeted to be \$1.2 million as of September 30, 2023. Fund balance is being used to cash fund the terminal remodel and the fleet vehicles. The fund will hold a 90-day contingency for personnel and operations per the adopted Fiscal and Budgetary Policy. In FY2023, this amount totals \$374 thousand. This fund will also hold a debt service reserve of \$212 thousand.

Fund Schedule

Airport Operations

7/29/2022 11:31	FY2021	FY2022		FY2023		
	Actuals	Amended Budget	Projected	Base Budget	Changes	Proposed Budget
Beginning Fund Balance	1,463,500	2,456,872	2,456,872	1,761,281	-	1,761,281

Operating Revenue

40001:Property Taxes	59,423	57,000	59,423	61,800	-	61,800
42001:Interest Income	4,082	3,025	2,568	4,249	-	4,249
43005:Rental Revenue	-	257,000	260,000	267,250	-	267,250
43606:Airport Charges	3,908,279	3,919,760	4,620,500	4,662,450	-	4,662,450
Operating Revenue Total	3,971,785	4,236,785	4,942,491	4,995,749	-	4,995,749

Operating Expense

Personnel	447,529	509,810	457,561	578,699	-	578,699
Operations	3,177,144	3,806,660	4,190,777	4,252,673	218,559	4,471,232
Operating Capital	100,563	65,000	110,939	-	37,000	37,000
Transfers	-	-	-	-	122,000	122,000
Operating Expense Total	3,725,236	4,381,470	4,759,277	4,831,372	377,559	5,208,931

Available Operating Fund Balance	1,710,049	2,312,187	2,640,086	1,925,658	(377,559)	1,548,099
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Non-Operating Revenue

44001:Grant Revenue	206,980	108,000	40,000	-	-	-
45001:Misc Revenue	2,250	1,000	10,000	2,340	-	2,340
46001:Bond Proceeds	650,000	500,000	495,000	-	-	-
46002:Bond Premium	64,186	-	21,289	-	-	-

Non-Operating Revenue Total	923,417	609,000	566,289	2,340	-	2,340
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Non-Operating Expense

CIP Expense	-	1,250,000	1,250,000	174,000	-	174,000
Debt Service	147,341	194,226	195,094	221,022	-	221,022

Non-Operating Expense Total	147,341	1,444,226	1,445,094	395,022	-	395,022
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Ending Fund Balance	2,486,125	1,476,961	1,761,281	1,532,975	(377,559)	1,155,416
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Reserves

AFR Adjustment	(29,253)	-	-	-	-	-
Contingency Reserve	256,021	342,905	342,905	374,485	-	374,485
Debt Service Reserve	143,431	186,458	186,458	211,959	-	211,959
Reserves Total	370,199	529,363	529,363	586,444	-	586,444

Available Fund Balance	2,057,420	947,598	1,231,918	946,531	(377,559)	568,972
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Airport Operations: City of Georgetown									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
REVENUE									
40001:Property Taxes	57,018	59,423	57,000	59,423	104.25%	61,800	-	61,800	4.00%
42001:Interest Income	18,257	4,082	3,025	2,568	84.89%	4,249	-	4,249	65.46%
43005:Rental Revenue	-	-	257,000	260,000	101.17%	267,250	-	267,250	2.79%
43606:Airport Charges	3,227,142	3,908,279	3,919,760	4,620,500	117.88%	4,662,450	-	4,662,450	0.91%
44001:Grant Revenue	129,193	206,980	108,000	40,000	37.04%	-	-	-	-100.00%
45001:Misc Revenue	570	2,250	1,000	10,000	1000.00%	2,340	-	2,340	-76.60%
46001:Bond Proceeds	-	650,000	500,000	495,000	99.00%	-	-	-	-100.00%
46002:Bond Premium	-	64,186	-	21,289	0.00%	-	-	-	-100.00%
REVENUE TOTAL	3,432,179	4,895,202	4,845,785	5,508,780	113.68%	4,998,089	-	4,998,089	-9.27%

Airport Operations: CC0001 Non-Departmental									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
OPERATIONS									
52501:Office Supplies	1,945	-	-	-	0.00%	-	-	-	0.00%
OPERATIONS TOTAL	1,945	-	-	-	0.00%	-	-	-	0.00%
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
55001:Principal Reduction	86,358	89,813	110,605	110,605	100.00%	131,555	-	131,555	18.94%
55002:Interest Expense	60,062	53,618	73,494	73,494	100.00%	89,341	-	89,341	21.56%
55003:Handling Fees	142	115	127	127	100.00%	127	-	127	0.00%
55004:Bond Issuance Costs	-	3,795	10,000	10,868	108.68%	-	-	-	-100.00%
DEBT SERVICE TOTAL	146,562	147,341	194,226	195,094	100.45%	221,022	-	221,022	13.29%
TRANSFERS									
80001:Transfers Out	-	-	-	-	0.00%	-	122,000	122,000	0.00%
TRANSFERS TOTAL	-	-	-	-	0.00%	-	122,000	122,000	0.00%
CC0001 Non-Departmental Total	148,507	147,341	194,226	195,094	100.45%	221,022	122,000	343,022	75.82%

Airport Operations: CC0636 Airport									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	321,508	347,855	407,240	355,454	87.28%	441,430	-	441,430	24.19%
50200:Payroll Tax Expense	25,296	26,581	31,273	25,894	82.80%	33,236	-	33,236	28.36%
50201:Worker's Compensation	1,957	456	2,852	2,037	71.44%	3,071	-	3,071	50.72%
50202:TWC Expense	2,017	2,233	2,268	1,237	54.52%	2,268	-	2,268	83.41%
50300:Benefits	35,032	27,489	26,272	37,203	141.60%	56,422	-	56,422	51.66%
50301:TMRS Expense	36,364	42,915	39,905	35,736	89.55%	42,272	-	42,272	18.29%
PERSONNEL TOTAL	422,174	447,529	509,810	457,561	89.75%	578,699	-	578,699	26.47%
OPERATIONS									
51001:Administrative Expense	428,955	456,346	584,125	584,125	100.00%	640,880	18,559	659,439	12.89%
51003:Marketing & Promotional	744	379	500	500	100.00%	400	-	400	-20.00%
51004:Contractual Services	50	1,980	45,960	52,280	113.75%	4,100	200,000	204,100	290.40%
51005:Professional Services	150	51	2,075	-	0.00%	-	-	-	0.00%
51006:Subscriptions	8,306	7,288	5,400	8,000	148.15%	6,500	-	6,500	-18.75%
51007:Contracts & Leases	990	60	-	-	0.00%	-	-	-	0.00%
51008:Utilities	114,900	113,546	120,000	122,425	102.02%	134,668	-	134,668	10.00%
51009:Telephone	26,514	35,659	39,000	46,550	119.36%	41,550	-	41,550	-10.74%
51010:Legal Services	14,381	43,791	70,000	80,000	114.29%	75,000	-	75,000	-6.25%
52501:Office Supplies	2,276	1,800	4,500	3,235	71.89%	2,000	-	2,000	-38.18%
52506:Operational Supplies	1,762,886	2,218,954	2,708,983	3,118,016	115.10%	3,120,537	-	3,120,537	0.08%
52507:Janitorial Supplies	-	159	-	33	0.00%	-	-	-	-100.00%
52509:Maintenance Expense	125,469	122,020	159,750	111,648	69.89%	171,500	-	171,500	53.61%
53002:Postage & Freight	172	259	200	600	300.00%	888	-	888	48.00%
53003:Food	524	1,306	2,000	1,750	87.50%	1,600	-	1,600	-8.57%
53004:Insurance Expense	9,333	9,146	9,146	9,146	100.00%	-	-	-	-100.00%
53006:Grant Expense	-	128,343	-	-	0.00%	-	-	-	0.00%
53010:Uniform Expense	4,073	1,642	1,800	1,802	100.11%	3,550	-	3,550	97.00%
53015:Other Miscellaneous Expense	30,454	32,350	35,200	34,997	99.42%	40,000	-	40,000	14.30%
53016:Travel Expense	4,347	1,391	10,520	8,170	77.66%	2,000	-	2,000	-75.52%
53017:Training Expense	-	673	7,500	7,500	100.00%	7,500	-	7,500	0.00%
OPERATIONS TOTAL	2,534,524	3,177,144	3,806,660	4,190,777	110.09%	4,252,673	218,559	4,471,232	6.69%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	8,681	833	-	110,939	0.00%	-	37,000	37,000	-66.65%
60009:Capital Outlay - Improvements	101,780	99,730	65,000	-	0.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	110,461	100,563	65,000	110,939	170.68%	-	37,000	37,000	-66.65%
CIP EXPENSE									
62001:CIP Expense	-	-	1,250,000	1,250,000	100.00%	174,000	-	174,000	-86.08%
CIP EXPENSE TOTAL	-	-	1,250,000	1,250,000	100.00%	174,000	-	174,000	-86.08%
DEBT SERVICE									
TRANSFERS									

Airport Operations: CC0636 Airport									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
CC0636 Airport Total	3,067,160	3,725,236	5,631,470	6,009,277	106.71%	5,005,372	255,559	5,260,931	-12.45%

Airport Operations : City of Georgetown	FTEs Proposed	One-Time	Ongoing	Proposed Total	Not Proposed Total
FY2023 SLR-02: 1/2 Ton Truck-CC0001 Non-Departmental	-	33,500	-	33,500	-
FY2023 SLR-04: 3/4 Ton Truck-CC0001 Non-Departmental	-	55,000	-	55,000	-
FY2023 SLR-03: SUV-CC0001 Non-Departmental	-	33,500	-	33,500	-
CC0001 Non-Departmental	-	122,000	-	122,000	-
FY2023 SLR-01: Furniture Replacement-CC0636 Airport	-	37,000	-	37,000	-
FY2023 SLR-02: 1/2 Ton Truck-CC0636 Airport	-	-	5,803	5,803	-
FY2023 SLR-04: 3/4 Ton Truck-CC0636 Airport	-	-	7,953	7,953	-
FY2023 SLR-03: SUV-CC0636 Airport	-	-	4,803	4,803	-
FY2023 SLR-05: Interior Remodel-CC0636 Airport	-	200,000	-	200,000	-
CC0636 Airport	-	237,000	18,559	255,559	-
AIRPORT TOTAL	-	359,000	18,559	377,559	-

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STORMWATER FUND

The Stormwater Fund is used to account for all operating and maintenance activities in the City's drainage system and the debt payments for bonds issued for capital improvement.

FISCAL YEAR 2022

Total operating revenues are projected to be \$4.4 million. The Stormwater fee is a monthly charge billed based on a calculation of impervious cover of the property and the rate per unit. The current fee is \$6.50 per unit. This fee was adjusted in 2016 to address the Municipal Separate Storm Sewer System (MS4) requirements of the Texas Commission on Environmental Quality (TCEQ).

Stormwater Services					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
Operating Revenue					
41002:Penalties	44,537	32,000	50,000	18,000	156.25%
42001:Interest Income	9,516	6,800	8,000	1,200	117.65%
43605:Stormwater Charges	4,164,869	3,940,607	4,351,782	411,175	110.43%
Operating Revenue Total	4,218,922	3,979,407	4,409,782	430,375	110.82%
Operating Expense					
Personnel	549,478	746,759	693,518	53,241	92.87%
Operations	1,839,411	2,391,014	2,390,514	500	99.98%
Operating Capital	505	500,000	500,000	-	100.00%
Transfers	315,557	314,780	341,029	(26,249)	108.34%
Operating Expense Total	2,704,951	3,952,554	3,925,062	27,492	99.30%

Total operating expenditures are projected to be \$4 million which is in line with the FY2022 budget, with inflationary increases in operational costs, such as fuel expense.

Total non-operating revenues are projected at \$500 thousand. The Stormwater Fund issued \$500K of proceeds to fund scheduled capital projects.

Total non-operating expenditures for capital projects and debt service total \$2 million, which is on target with budget.

Stormwater Services					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
Non-Operating Revenue					
46001:Bond Proceeds	-	500,000	500,000	-	100.00%
46002:Bond Premium	-	-	21,289	21,289	0.00%
Non-Operating Revenue Total	-	500,000	521,289	21,289	104.26%
Non-Operating Expense					
CIP Expense	381,902	1,540,847	1,540,847	-	100.00%
Debt Service	485,441	491,140	491,157	(17)	100.00%
Non-Operating Expense Total	867,342	2,031,987	2,032,004	(17)	100.00%

Total fund balance is projected to be \$2.8 million as of September 30, 2022. This fund holds an operational contingency that is projected to be \$413 thousand and a reserve for debt service of \$487 thousand.

FISCAL YEAR 2023

Budgeted operating revenues total \$4.6 million. Overall, operating revenues are budgeted to increase slightly due to continued customer growth. A Water Quality Management Plan and accompanying cost-of-service study will be initiated in FY2023. Based on those efforts, a rate adjustment may be requested to reflect the on-going increases in meeting regulatory requirements and additional infrastructure maintenance.

Stormwater Services										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget			Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections	
	Actuals	Budget	Projections			Base Budget	Changes	Proposed Budget		
Operating Revenue										
41002:Penalties	44,537	32,000	50,000	18,000	156.25%	57,500	-	57,500	7,500	115.00%
42001:Interest										
Income	9,516	6,800	8,000	1,200	117.65%	15,300	-	15,300	7,300	191.25%
43605:Stormwater Charges	4,164,869	3,940,607	4,351,782	411,175	110.43%	4,575,450	-	4,575,450	223,668	105.14%
Operating Revenue Total	4,218,922	3,979,407	4,409,782	430,375	110.82%	4,648,250	-	4,648,250	238,468	105.41%
Operating Expense										
Personnel	549,478	746,759	693,518	53,241	92.87%	805,442	42,727	848,169	154,651	122.30%
Operations	1,839,411	2,391,014	2,390,514	500	99.98%	3,832,318	221,800	4,054,118	1,663,604	169.59%
Operating Capital	505	500,000	500,000	-	100.00%	500,000	-	500,000	-	100.00%
Transfers	315,557	314,780	341,029	(26,249)	108.34%	318,182	360,500	678,682	337,653	199.01%
Operating Expense Total	2,704,951	3,952,554	3,925,062	27,492	99.30%	5,455,943	625,027	6,080,969	2,155,908	154.93%

Budgeted operating expenses total \$6.1 million, an increase of 54% from FY2022 projections. This variance is primarily due to a \$1.3 million increase in Stormwater's allocation of administrative costs to the Joint Services Fund resulting from the FY2022 cost allocation study. Operating expenses also include the proposed enhancements described below, as well as pay and benefit increases for personnel.

Budgeted non-operating revenues are \$658 thousand. This includes \$300 thousand in bond proceeds for preliminary engineering design for drainage improvements and flood mitigation. Additionally, the Stormwater fund will be issuing \$357 thousand to debt fund a street sweeper.

Stormwater Services										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	Actuals	Budget	Projections	Budget	Budget	Base Budget	Changes	Proposed Budget		
Non-Operating Revenue										
46001: Bond Proceeds	-	500,000	500,000	-	100.00%	300,000	357,500	657,500	157,500	131.50%
46002: Bond Premium	-	-	21,289	21,289	0.00%	-	-	-	(21,289)	0.00%
Non-Operating Revenue Total	-	500,000	521,289	21,289	104.26%	300,000	357,500	657,500	136,211	126.13%
Non-Operating Expense										
CIP Expense	381,902	1,540,847	1,540,847	-	100.00%	300,000	-	300,000	(1,240,847)	19.47%
Debt Service	485,441	491,140	491,157	(17)	100.00%	542,874	7,150	550,024	58,867	111.99%
Non-Operating Expense Total	867,342	2,031,987	2,032,004	(17)	100.00%	842,874	7,150	850,024	(1,181,980)	41.83%

Non-operating expenses are budgeted to be \$850 thousand. Capital Improvement Projects total \$300,000 in FY2023 and include improvements to preliminary engineering design for drainage improvements and flood mitigation. Debt service is totals \$550 thousand in FY2023.

Proposed Enhancements

- Water Quality Management Plan:** The drainage utility needs an updated strategic plan to prioritize maintenance and capital projects. In tandem with the strategic plan, and accompanying cost-of-service study will also be completed.
 - Proposed Ongoing: \$0
 - Proposed One-time: \$200,000
 - Proposed Total Cost: \$200,000
- Heavy Equipment Operator:** As the City grows so do the number of lanes Stormwater is responsible for street sweeping. Due to lack of sufficient staffing, the department has had to take staff from the Drainage crew to allow for two positions fully dedicated to street sweeping. This request is for a Heavy Equipment Operator to fill one of the vacant positions on the Drainage crew.

- Proposed Ongoing: \$43,727
- Proposed One-time: \$3,000
- Proposed Total Cost: \$47,727

- **Street Sweeper:** Street sweeping is an essential part of Georgetown's MS4 permit for Stormwater. Street sweeping helps keep trash and harmful pollutants out of waterways and reduces trash, dust and debris. In September of 2018 there was over 740 lane miles of streets, currently there are over 990 lane miles to maintain. An additional street sweeper is necessary to keep up with the rapidly increasing number of lane miles.

- Proposed Ongoing: \$37,833
- Proposed One-time: \$357,500
- Proposed Total Cost: \$395,333

Total ending fund balance is projected to be \$1.2 million at the end of FY2023. Per Fiscal and Budgetary Policy, this fund has a 90-day reserve for operations. This amount for FY2023 totals \$354 thousand. In addition, a debt service reserve has been established at \$506 thousand, representing one year of debt payments.

Fund Schedule

Stormwater Services

	FY2021	FY2022		FY2023		
	Actuals	Amended Budget	Projected	Base Budget	Changes	Proposed Budget
Beginning Fund Balance	3,478,177	3,877,673	3,877,673	2,851,678	-	2,851,678

Operating Revenue

41002:Penalties	44,537	32,000	50,000	57,500	-	57,500
42001:Interest Income	9,516	6,800	8,000	15,300	-	15,300
43605:Stormwater Charges	4,164,869	3,940,607	4,351,782	4,575,450	-	4,575,450
Operating Revenue Total	4,218,922	3,979,407	4,409,782	4,648,250	-	4,648,250

Operating Expense

Personnel	549,478	746,759	693,518	805,442	42,727	848,169
Operations	1,839,411	2,391,014	2,390,514	3,832,318	221,800	4,054,118
Operating Capital	505	500,000	500,000	500,000	-	500,000
Transfers	315,557	314,780	341,029	318,182	360,500	678,682
Operating Expense Total	2,704,951	3,952,554	3,925,062	5,455,943	625,027	6,080,969

Available Operating Fund Balance	4,992,148	3,904,526	4,362,394	2,043,986	(625,027)	1,418,959
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Non-Operating Revenue

46001:Bond Proceeds	-	500,000	500,000	300,000	357,500	657,500
46002:Bond Premium	-	-	21,289	-	-	-
Non-Operating Revenue Total	-	500,000	521,289	300,000	357,500	657,500

Non-Operating Expense

CIP Expense	381,902	1,540,847	1,540,847	300,000	-	300,000
Debt Service	485,441	491,140	491,157	542,874	7,150	550,024
Non-Operating Expense Total	867,342	2,031,987	2,032,004	842,874	7,150	850,024

Ending Fund Balance	4,124,805	2,372,539	2,851,678	1,501,112	(274,677)	1,226,435
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Reserves

AFR Adjustment	(247,132)	-	-	-	-	-
Contingency Reserve	389,740	413,189	413,189	340,136	14,024	354,160
Debt Service Reserve	480,662	486,959	486,959	505,926	-	505,926
Reserves Total	623,270	900,148	900,148	846,062	14,024	860,086

Available Fund Balance	3,007,271	1,472,391	1,951,530	655,050	(288,701)	366,349
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Stormwater Services: City of Georgetown									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
REVENUE									
41002:Penalties	25,133	44,537	32,000	50,000	156.25%	57,500	-	57,500	15.00%
42001:Interest Income	35,258	9,516	6,800	8,000	117.65%	15,300	-	15,300	91.25%
43605:Stormwater Charges	4,133,417	4,164,869	3,940,607	4,351,782	110.43%	4,575,450	-	4,575,450	5.14%
44001:Grant Revenue	1,280	-	-	-	0.00%	-	-	-	0.00%
45004:Sale of Property	450	-	-	-	0.00%	-	-	-	0.00%
46001:Bond Proceeds	655,000	-	500,000	500,000	100.00%	300,000	357,500	657,500	31.50%
46002:Bond Premium	-	-	-	21,289	0.00%	-	-	-	-100.00%
REVENUE TOTAL	4,850,539	4,218,922	4,479,407	4,931,071	110.08%	4,948,250	357,500	5,305,750	7.60%

Stormwater Services: CC0001 Non-Departmental									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
OPERATIONS									
52501:Office Supplies	1,945	-	-	-	0.00%	-	-	-	0.00%
52510:Bad Debt Expense	-	62,528	50,000	50,000	100.00%	50,000	-	50,000	0.00%
OPERATIONS TOTAL	1,945	62,528	50,000	50,000	100.00%	50,000	-	50,000	0.00%
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
55001:Principal Reduction	271,524	319,356	327,833	327,833	100.00%	361,098	-	361,098	10.15%
55002:Interest Expense	161,588	165,505	152,829	152,829	100.00%	165,298	-	165,298	8.16%
55003:Handling Fees	543	580	478	495	103.56%	478	-	478	-3.43%
55004:Bond Issuance Costs	5,000	-	10,000	10,000	100.00%	16,000	7,150	23,150	131.50%
DEBT SERVICE TOTAL	438,655	485,441	491,140	491,157	100.00%	542,874	7,150	550,024	11.99%
TRANSFERS									
80001:Transfers Out	140,500	35,000	38,000	38,000	100.00%	-	360,500	360,500	848.68%
80002:Transfers Out - ROI	288,106	280,557	276,780	303,029	109.48%	318,182	-	318,182	5.00%
TRANSFERS TOTAL	428,606	315,557	314,780	341,029	108.34%	318,182	360,500	678,682	99.01%
CC0001 Non-Departmental Total	869,206	863,526	855,920	882,186	103.07%	911,056	367,650	1,278,706	44.95%

Stormwater Services: CC0845 Stormwater									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	394,892	394,173	533,516	499,362	93.60%	562,998	25,137	588,135	17.78%
50200:Payroll Tax Expense	30,172	28,351	40,738	31,776	78.00%	38,632	1,923	40,555	27.63%
50201:Worker's Compensation	7,031	1,537	8,984	7,743	86.18%	10,099	28	10,127	30.79%
50202:TWC Expense	1,740	2,051	2,268	1,958	86.32%	2,268	252	2,520	28.72%
50300:Benefits	87,423	73,003	97,625	99,059	101.47%	127,817	12,245	140,062	41.39%
50301:TMRS Expense	50,708	50,363	63,629	53,621	84.27%	63,629	3,142	66,771	24.52%
PERSONNEL TOTAL	571,965	549,478	746,759	693,518	92.87%	805,442	42,727	848,169	22.30%
OPERATIONS									
51001:Administrative Expense	1,373,412	1,395,498	1,839,853	1,839,853	100.00%	3,258,321	14,800	3,273,121	77.90%
51004:Contractual Services	232	102,099	10,500	26,757	254.83%	11,300	-	11,300	-57.77%
51005:Professional Services	44,718	5,353	-	-	0.00%	-	-	-	0.00%
51006:Subscriptions	330	818	1,000	1,537	153.70%	1,037	-	1,037	-32.53%
51007:Contracts & Leases	49,726	13,189	145,000	142,000	97.93%	154,500	200,000	354,500	149.65%
51008:Utilities	24,858	33,292	55,000	33,010	60.02%	55,000	-	55,000	66.62%
51009:Telephone	2,911	-	6,000	-	0.00%	-	-	-	0.00%
52501:Office Supplies	695	291	1,500	1,500	100.00%	386	-	386	-74.27%
52502:Educational Supplies	7,828	2,719	14,000	4,369	31.21%	4,807	-	4,807	10.03%
52506:Operational Supplies	16,621	45,815	52,267	62,311	119.22%	47,041	-	47,041	-24.51%
52507:Janitorial Supplies	-	209	500	211	42.20%	-	-	-	-100.00%
52509:Maintenance Expense	31,930	44,727	61,000	72,033	118.09%	80,217	-	80,217	11.36%
53001:Public Notices & Recording Fees	-	-	400	-	0.00%	-	-	-	0.00%
53002:Postage & Freight	-	-	-	117	0.00%	-	-	-	-100.00%
53003:Food	792	665	2,000	3,640	182.00%	2,060	-	2,060	-43.41%
53010:Uniform Expense	4,155	5,090	8,000	9,553	119.41%	8,240	6,000	14,240	49.06%
53012:Franchise Fee Expense	123,474	120,239	118,620	129,296	109.00%	136,364	-	136,364	5.47%
53015:Other Miscellaneous Expense	-	300	-	1,500	0.00%	-	-	-	-100.00%
53016:Travel Expense	12,030	1,670	14,374	2,681	18.65%	12,745	-	12,745	375.38%
53017:Training Expense	1,512	1,763	11,000	10,000	90.91%	10,300	1,000	11,300	13.00%
OPERATIONS TOTAL	1,695,222	1,773,736	2,341,014	2,340,368	99.97%	3,782,318	221,800	4,004,118	71.09%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	-	459	-	399,856	0.00%	250,000	-	250,000	-37.48%
60005:Capital Outlay - Vehicles	-	19	-	144	0.00%	-	-	-	-100.00%
60009:Capital Outlay - Improvements	59	-	-	-	0.00%	-	-	-	0.00%
60007:Capital Outlay - Distribution Systems (Infrastructure)	-	26	500,000	100,000	20.00%	250,000	-	250,000	150.00%
60010:Capital Outlay	525,842	-	-	-	0.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	525,901	505	500,000	500,000	100.00%	500,000	-	500,000	0.00%
CIP EXPENSE									
62001:CIP Expense	17,968	381,902	1,240,847	1,240,847	100.00%	300,000	-	300,000	-75.82%
CIP EXPENSE TOTAL	17,968	381,902	1,240,847	1,240,847	100.00%	300,000	-	300,000	-75.82%
DEBT SERVICE									

Stormwater Services: CC0845 Stormwater									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
TRANSFERS									
CC0845 Stormwater Total	2,811,057	2,705,621	4,828,621	4,774,734	98.88%	5,387,761	264,527	5,652,287	18.38%

Stormwater Services : City of Georgetown	FTEs Proposed	One-Time	Ongoing	Proposed Total	Not Proposed Total
FY2023 SLR-01: Heavy Equipment Operator-CC0001 Non-Departme	-	3,000	-	3,000	-
FY2023 SLR-02: Light Equipment Operator-CC0001 Non-Departmen	-	-	-	-	6,000
FY2023 SLR-03: Street Sweeper-CC0001 Non-Departmental	-	357,500	7,150	364,650	-
CC0001 Non-Departmental	-	360,500	7,150	367,650	6,000
FY2023 SLR-01: Heavy Equipment Operator-CC0845 Stormwater	1.00	7,500	43,727	51,227	-
FY2023 SLR-02: Light Equipment Operator-CC0845 Stormwater	-	-	-	-	74,652
FY2023 SLR-03: Street Sweeper-CC0845 Stormwater	-	-	7,300	7,300	-
FY2023 SLR-04: Safety shoes-CC0845 Stormwater	-	-	6,000	6,000	-
FY2023 SLR-05: Stormwater Master Plan-CC0845 Stormwater	-	200,000	-	200,000	-
CC0845 Stormwater	1.00	207,500	57,027	264,527	74,652
STORMWATER TOTAL	1.00	568,000	64,177	632,177	80,652