

ELECTRIC FUND

The Electric Fund is used to account for the revenues and expenses of the City's electric utility. This includes operating departments, purchased power costs, debt payments, and capital projects. The fund also transfers a Payment in Lieu of Taxes (PILOT) benefit to the General Fund, which represents the value the community receives for utility ownership.

FISCAL YEAR 2022

Total operating revenues are projected to be \$107 million, or 3.26% increase over the FY2022 budget. Electric Sales Revenues are projected to end the year over budget at \$87 million. While usage and sales were flat for the first half of the year, the May, June and July hot and dry weather patterns drove increased usage by customers. Staff will continue monitoring projections for the third and fourth quarter, which so far have also been very hot and dry. Developer contributions are projected to end the year at \$12 million, on pace with the amended budget. New development capital expense has increased significantly in FY2023, and line extensions fees have been adjusted to account for increased costs of materials and labor. Line extension application fees are now shown under permits. Renewable Energy Credit (REC) sales revenues are projected to be \$2.75 million as the City continues to benefit from good pricing in this market.

Electric Services					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
Operating Revenue					
40002:Sales Taxes	5,863	5,000	5,000	-	100.00%
41002:Penalties	848,000	600,000	700,000	100,000	116.67%
42001:Interest Income	33,570	11,000	66,000	55,000	600.00%
43001:Fees	1,036,657	1,851,000	3,614,000	1,763,000	195.25%
43003:Permits	-	-	55,000	55,000	0.00%
43004:Administrative Charges	3,222,103	3,539,712	3,539,712	-	100.00%
43601:Electric Sales Charges	80,933,053	85,541,593	86,946,485	1,404,892	101.64%
44502:Developer Contributions	7,828,988	12,000,000	12,000,000	-	100.00%
70001:Transfers In	1,562,058	-	-	-	0.00%
Operating Revenue Total	95,470,292	103,548,305	106,926,197	3,377,892	103.26%
Operating Expense					
CC0001 Non-Departmental	6,609,740	6,963,362	6,963,362	-	100.00%
CC0317 Purchasing	2,021	-	-	-	0.00%
CC0521 Operational Technology	670,962	1,276,176	1,151,964	124,212	90.27%
CC0522 Electric Administration	8,868,267	9,825,545	9,857,150	(31,604)	100.32%
CC0523 Electric Safety and Employee Development	-	268,825	368,935	(100,110)	137.24%
CC0524 Metering Services	1,939,497	1,964,459	1,189,449	775,010	60.55%
CC0525 T&D Services	4,185,597	1,975,555	2,180,115	(204,560)	110.35%
CC0537 Electric Resource Management	110,515,572	55,493,445	58,493,456	(3,000,011)	105.41%
CC0555 Electric Systems Operations	1,579,253	1,926,520	1,841,136	85,384	95.57%
CC0557 Electrical Engineering	1,070,057	644,339	1,107,635	(463,296)	171.90%
Operating Expense Total	135,440,965	80,338,226	83,153,201	(2,814,975)	103.50%

Total operating expenses are projected to be \$83.1 million which is higher than budget of \$80.3 million. The largest expense in operations is purchased power, which is projected to be over budget for the year by \$3 million. Curtailment costs have been higher than previous years and the City is investigating the causes behind the curtailment. Hedging in the winter and summer months mitigates risk, but increases costs. Due to the prolonged hot and dry weather in July, the City increased its hedge position for the remainder of the summer. Net purchased power includes curtailment related expenses, congestion revenue rights, and renewable energy credits under non-operating revenue.

The operational cost centers are generally projected to end the year on budget. Transmission and Distribution and Electrical Engineering cost centers budget the full cost of labor in operations, and at fiscal year-end, an accounting entry capitalizes the costs of labor attributed to capital improvement projects. Several cost centers were re-organized during FY2022 for operational efficiency and effectiveness. This slightly skews comparisons to the prior year and should normalize in FY2023. Once the utility completes the transition to outsource warehouse operations during the summer of 2022, an estimated \$200,000 expense is included to write off obsolete inventory.

Total non-operating revenue is \$20.2 million for FY2022. This includes \$19.5 million in bond proceeds for capital projects and vehicles, \$200K from miscellaneous project related billings, and \$352K in cost reimbursement (grant revenue) for a TXDOT project. The \$665K budget for Sale of Property represents the third of four installments to transfer the City's Fiber asset from the Electric Fund to the IT Fund. Using one-time savings from FY2021, the IT Department was able to complete both the third and fourth installments of the asset transfer in FY2022. These transactions will show on the balance sheet at the end of the fiscal year.

Electric Services					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
Non-Operating Revenue					
45001:Misc Revenue	523,214	35,000	200,000	165,000	571.43%
45003:Misc Reimbursements	-	-	750	750	0.00%
45004:Sale of Property	4,127,598	665,840	52,330	(613,510)	7.86%
44001:Grant Revenue	-	-	352,313	352,313	0.00%
46001:Bond Proceeds	54,065,000	19,461,500	17,995,000	(1,466,500)	92.46%
46002:Bond Premium	652,424	-	1,644,538	1,644,538	0.00%
Non-Operating Revenue Total	59,368,236	20,162,340	20,244,931	82,591	100.41%
Non-Operating Expense					
CC0001 Non-Departmental	4,298,971	10,097,271	10,097,271	0	100.00%
CC0557 Electrical Engineering	3,386,145	25,026,230	25,026,230	-	100.00%
Non-Operating Expense Total	7,685,116	35,123,501	35,123,501	0	100.00%

Total non-operating expenses are projected to be \$35.1 million. The \$25 million in capital project expenses include capitalized labor and equipment expenses, as well as all materials. Debt service

represents \$10.1 million of the total, a little under half of which is for the debt-financed energy costs of Winter Storm Uri, and the remainder is for infrastructure and vehicles.

Total fund balance is projected to be \$48.6 million as of September 30, 2022. The 90 day operational contingency reserve is projected to be \$6.4 million at year-end while the rate stabilization reserve is projected at \$18.6 million, and the non-operating contingency is projected to be \$8.9 million. \$4.2 million of proceeds from the 2020 sale of the transformers is reserved to pay the existing debt on the assets.

While ending fund balance has significantly increased in the past three years, several current circumstances should be noted. The electric utility is still in the process of completing a thorough cost of service study with a consultant. As load increases with population growth and industrial development, the costs of purchased power will also increase. In turn, the rate stabilization reserve will need to increase. Operating and non-operating reserves will also need to increase. Additionally, Shell Energy and the City are renegotiating the Qualified Scheduling Entity contract. The City will be directly responsible for collateral to participate in the ERCOT market. Cash reserves may be necessary to perform this function. All of these recommendations will be reviewed with the Electric Board and Council once the studies, models and contracts are completed.

FISCAL YEAR 2023

Total operating revenues are budgeted to be \$103.8 million. Electric sales revenue is budgeted to increase due to commercial and residential customer growth. Industrial load growth through approved economic development agreements has been conservatively estimated. Renewable Energy Credits are budgeted at \$1.2 million. Developer Contributions are conservatively estimated at \$6 million. Administrative Charges have increased to \$3.6 million because of a reorganization of shared services between Water and Electric Utilities, and increases to the base and enhanced budgets of the shared services.

The Electric utility and Customer Care staff have worked with the cost of service study consultants to review the non-rate fees for various services. These fees have not been reviewed in recent years and need to be updated for increased costs of labor and materials. FY2023 operating revenue includes fee increases that are estimated to generate \$556 thousand in new revenue.

Electric Services										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022	%Variance Fav/(Unfav): FY2022 Projections to FY2022			Proposed Budget	Variance Fav/(Unfav): FY2023 Budget to FY202	%Variance Fav/(Unfav): FY2023 Budget to FY202
	Actuals	Budget	Projections	Budget	Budget	Base Budget	Changes	Budget	Projections	Projections
Operating Revenue										
40002:Sales Taxes	5,863	5,000	5,000	-	100.00%	5,500	-	5,500	500	110.00%
41002:Penalties	848,000	600,000	700,000	100,000	116.67%	630,000	-	630,000	(70,000)	90.00%
42001:Interest										
Income	33,570	11,000	66,000	55,000	600.00%	45,000	-	45,000	(21,000)	68.18%
43001:Fees	1,036,657	1,851,000	3,614,000	1,763,000	195.25%	2,448,000	556,320	3,004,320	(609,680)	83.13%
43003:Permits	-	-	55,000	55,000	0.00%	50,000	-	50,000	(5,000)	90.91%
43004:Administrative										
Charges	3,222,103	3,539,712	3,539,712	-	100.00%	3,608,247	-	3,608,247	68,535	101.94%
43601:Electric Sales										
Charges	80,933,053	85,541,593	86,946,485	1,404,892	101.64%	90,511,753	-	90,511,753	3,565,268	104.10%
44502:Developer										
Contributions	7,828,988	12,000,000	12,000,000	-	100.00%	6,000,000	-	6,000,000	(6,000,000)	50.00%
70001:Transfers In	1,562,058	-	-	-	0.00%	-	-	-	-	0.00%
Operating Revenue										
Total	95,470,292	103,548,305	106,926,197	3,377,892	103.26%	103,298,500	556,320	103,854,820	(3,071,377)	97.13%
Operating Expense										
CC0001 Non-										
Departmental	6,609,740	6,963,362	6,963,362	-	100.00%	7,991,940	133,500	8,125,440	1,162,078	116.69%
CC0317 Purchasing	2,021	-	-	-	0.00%	-	-	-	-	0.00%
CC0521 Operational										
Technology	670,962	1,276,176	1,151,964	124,212	90.27%	2,359,002	321,842	2,680,844	1,528,880	232.72%
CC0522 Electric										
Administration	8,868,267	9,825,545	9,857,150	(31,604)	100.32%	10,638,621	111,467	10,750,087	892,938	109.06%
CC0523 Electric										
Safety and Employee	-	268,825	368,935	(100,110)	137.24%	550,040	-	550,040	181,105	149.09%
Development										
CC0524 Metering										
Services	1,939,497	1,964,459	1,189,449	775,010	60.55%	-	-	-	(1,189,449)	0.00%
CC0525 T&D Services	4,185,597	1,975,555	2,180,115	(204,560)	110.35%	2,085,797	118,664	2,204,460	24,345	101.12%
CC0537 Electric										
Resource	110,515,572	55,493,445	58,493,456	(3,000,011)	105.41%	61,900,000	-	61,900,000	3,406,544	105.82%
Management										
CC0555 Electric										
Systems Operations	1,579,253	1,926,520	1,841,136	85,384	95.57%	2,005,686	195,887	2,201,573	360,437	119.58%
CC0557 Electrical										
Engineering	1,070,057	644,339	1,107,635	(463,296)	171.90%	1,367,003	18,000	1,385,003	277,369	125.04%
Operating Expense										
Total	135,440,965	80,338,226	83,153,201	(2,814,975)	103.50%	88,898,088	899,359	89,797,448	6,644,247	107.99%

Total operating expenses are \$89.8 million with proposed service level enhancements. Net purchased power costs, including load growth, increased hedging and curtailment, are expected to be \$61.9 million. The amount of labor budgeted to be capitalized in T&D and Electrical Engineering is \$4.7 million. Base budget increases include merit, market, health and retirement personnel costs. The budget includes replacement vehicles, as well as a \$5.5 million transfer to the General Fund for PILOT. This continues to be a capped amount under policy to assist the Electric Fund with increasing fund balance. The City completed an outside review of the cost allocation methods for shared services such as Finance, City Secretary, and Human Resources. The results of the study shift costs away from the Water and Electric Utilities, and toward the General Fund. Due to economic pressure in the General Fund, this new allocation methodology will be implemented over two fiscal years. Additionally, the costs of shared services have increased for personnel compensation and other inflationary costs, as well as for the one-time upgrade of the utility customer billing software system. The net effect to the Electric Fund is an increase in contributions

for shared services. The budget includes a re-organization of metering functions within the Electric utility and from Electric to Customer Care.

Electric Services										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				Variance Fav/(Unfav): FY2023 Budget to FY202 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY202 Projections
	Actuals	Budget	Projections			Base Budget	Changes	Proposed Budget		
Non-Operating Revenue										
45001:Misc Revenue	523,214	35,000	200,000	165,000	571.43%	36,750	998	37,748	(162,252)	18.87%
45003:Misc Reimbursements	-	-	750	750	0.00%	-	-	-	(750)	0.00%
45004:Sale of Property	4,127,598	665,840	52,330	(613,510)	7.86%	-	-	-	(52,330)	0.00%
44001:Grant Revenue	-	-	352,313	352,313	0.00%	-	-	-	(352,313)	0.00%
46001:Bond Proceeds	54,065,000	19,461,500	17,995,000	(1,466,500)	92.46%	9,856,455	-	9,856,455	(8,138,545)	54.77%
46002:Bond Premium	652,424	-	1,644,538	1,644,538	0.00%	-	-	-	(1,644,538)	0.00%
Non-Operating Revenue Total	59,368,236	20,162,340	20,244,931	82,591	100.41%	9,893,205	998	9,894,203	(10,350,728)	48.87%
Non-Operating Expense										
CC0001 Non-Departmental	4,298,971	10,097,271	10,097,271	0	100.00%	11,200,191	-	11,200,191	1,102,920	110.92%
CC0557 Electrical Engineering	3,386,145	25,026,230	25,026,230	-	100.00%	11,900,000	-	11,900,000	(13,126,230)	47.55%
Non-Operating Expense Total	7,685,116	35,123,501	35,123,501	0	100.00%	23,100,191	-	23,100,191	(12,023,309)	65.77%

Total non-operating revenues are budgeted at \$9.9 million. The majority of this revenue is from bond proceeds for capital projects and vehicles.

Total non-operating expenses are budgeted to be \$23.1 million, a decrease of 34% relative to FY2022 projections due to the timing of capital projects. These are comprised of \$11.9 million in capital projects related to electric system growth and enhancements. \$11.2 million is for debt payments.

Proposed service level enhancements include programing to meet the business needs for the utility. These include:

- **Operational Technology: AMI Analyst:** This request is for funding for an AMI Analyst to support the project management and implementation of the meter replacement project. Having an AMI Analyst while the AMI system is being implemented and installed will help to create a seamless transition from vendor to in-house management. This position will support both utilities and is funded through the AMR allocation which is 75% funded by the Water Fund and 25% funded through the Electric Fund.
 - Proposed Ongoing: \$121,944
 - Proposed One-time: \$3,000
 - Proposed Total Cost: \$124,944

- **Operational Technology: SCADA Analyst:** Current Supervisory Control and Data Acquisition (SCADA) personnel have skills pre-dominantly water and wastewater focused. The electric operations work plan includes distribution automation which requires SCADA personnel with an electric distribution focus. Additionally, a SCADA Analyst is necessary to facilitate the impending SCADA upgrade and needs assessment.
 - Proposed Ongoing: \$128,298
 - Proposed One-time: \$3,000
 - Proposed Total Cost: \$145,133

- **Operational Technology: Data Plans and Network Supplies:** With the recent re-organization involving Meter Services and Operational Technology, the costs associated with AMI field network data plans are now being budgeted in the Operational Technology cost center.
 - Proposed Ongoing: \$12,500
 - Proposed One-time: \$0
 - Proposed Total Cost: \$12,500

- **Operational Technology: Network Supplies:** Based on the initial assessment of the Operational Technology network, immediate network updates are required. This request is to provide funding necessary to maintain and routinely upgrade the network at a satisfactory level.
 - Proposed Ongoing: \$20,500
 - Proposed One-time: \$0
 - Proposed Total Cost: \$20,500

- **Operational Technology: Shared Vehicle:** As the Operational Technology cost center continues to increase in number of employees, a vehicle is necessary to ensure repairs and maintenance of field equipment occurs in a timely manner.
 - Proposed Ongoing: \$5,800
 - Proposed One-time: \$40,000
 - Proposed Total Cost: \$45,800

- **Operational Technology: Cybersecurity Assessment, Network Enhancements, and Upgrades:** The new Operational Technology personnel are developing a plan to enhance the department's cyber security posture and preparedness. The effort will require additional consulting engagements and upgrades. This request is for funding necessary to the department to ensure cyber security is in an optimal position.
 - Proposed Ongoing: \$22,500
 - Proposed One-time: \$0
 - Proposed Total Cost: \$22,500

- **Electric Administration: Administrative Assistant:** Lack of adequate administrative support has become a pain point for the Electric department. This request is to provide funding for an Administrative Assistant position to join existing personnel in Electric Administration and provide critical public meeting, financial system, and other support to all cost centers in the Electric department.
 - Proposed Ongoing: \$74,867
 - Proposed One-time: \$3,000
 - Proposed Total Cost: \$77,867
- **Electric Administration: Employee Recognition:** After going through Gallup employee engagement and action planning sessions with all employees in the Electric department, one consistent area found in need of improvement was employee recognition and communication. This request will provide funding necessary to respond to employee feedback.
 - Proposed Ongoing: \$36,600
 - Proposed One-time: \$0
 - Proposed Total Cost: \$36,600
- **T&D Services: Metering Technician:** Due to the recent re-organization involving meter services, the current meter tech personnel have taken on the responsibility of installing new residential and Commercial and Industrial (C&I) meters, troubleshooting electric meter issues, Distributed Energy Resources (DER) inspections and electric meter audits. This increased workload along with customer growth, particularly in the C&I customer classes and DER installs, warrant the addition of a new FTE resource.
 - Proposed Ongoing: \$116,864
 - Proposed One-time: \$44,800
 - Proposed Total Cost: \$161,664
- **Electric Systems Operations: Senior Utility Systems Operator:** With the addition of a Utility Systems Operator, the group can now have a total of five shifts each with two Operators. This allows for a training shift and alleviates excess workload of current Operators.
 - Proposed Ongoing: \$90,349
 - Proposed One-time: \$3,000
 - Proposed Total Cost: \$93,349
- **Electric Systems Operations: Utility Systems Locator:** As the City continues to grow, so does the ticket numbers and the area of coverage Electric Systems Operations is responsible for. An additional Locator will provide critical support on system growth and ensure tickets are completed in a timely manner.
 - Proposed Ongoing: \$82,538
 - Proposed One-time: \$61,500
 - Proposed Total Cost: \$144,038

- **Electrical Engineering: ANB Systems:** In FY 2022 the department implemented a software platform for DER application and permitting. The annual software maintenance cost is \$6,500. The department will also be implementing line extensions application and pole attachment application modules to this platform. The implementation cost is \$5,000 for each of these modules.
 - Proposed Ongoing: \$18,000
 - Proposed One-time: \$0
 - Proposed Total Cost: \$18,000

Total fund balance is budgeted to be \$49.4 million by September 30, 2023. This balance meets the 90-day operating contingency reserve of \$7.5 million. It also reserves \$25.6 million for rate stabilization for purchased power, a \$7 million increase over the prior year. The non-operating reserve is \$9.6 million. The bond proceed reserve to pay the remaining debt on the 2020 sale of transformers is \$4 million.

Fund Schedule

Electric Services						
	FY2021	FY2022		FY2023		
	Actuals	Amended Budget	Projected	Base Budget	Changes	Proposed Budget
Beginning Fund Balance	28,020,533	39,711,400	39,711,400	48,605,826	-	48,605,826
Operating Revenue						
40002:Sales Taxes	5,863	5,000	5,000	5,500	-	5,500
41002:Penalties	848,000	600,000	700,000	630,000	-	630,000
42001:Interest Income	33,570	11,000	66,000	45,000	-	45,000
43001:Fees	1,036,657	1,851,000	3,614,000	2,448,000	556,320	3,004,320
43003:Permits	-	-	55,000	50,000	-	50,000
43004:Administrative Charges	3,222,103	3,539,712	3,539,712	3,608,247	-	3,608,247
43601:Electric Sales Revenue	80,933,053	85,541,593	86,946,485	90,511,753	-	90,511,753
44502:Developer Contributions	7,828,988	12,000,000	12,000,000	6,000,000	-	6,000,000
70001:Transfers In	1,562,058	-	-	-	-	-
Operating Revenue Total	95,470,292	103,548,305	106,926,197	103,298,500	556,320	103,854,820
Operating Expense						
CC0001 Non-Departmental	6,609,740	6,963,362	6,963,362	7,991,940	133,500	8,125,440
CC0317 Purchasing	2,021	-	-	-	-	-
CC0521 Operational Technology	670,962	1,276,176	1,151,964	2,359,002	321,842	2,680,844
CC0522 Electric Administration	8,868,267	9,825,545	9,857,150	10,638,621	111,467	10,750,087
CC0523 Electric Safety and Employee Development	-	268,825	368,935	550,040	-	550,040
CC0524 Metering Services	1,939,497	1,964,459	1,189,449	-	-	-
CC0525 T&D Services	4,185,597	1,975,555	2,180,115	2,085,797	118,664	2,204,460
CC0537 Electric Resource Management	110,515,572	55,493,445	58,493,456	61,900,000	-	61,900,000
CC0555 Electric Systems Operations	1,579,253	1,926,520	1,841,136	2,005,686	195,887	2,201,573
CC0557 Electrical Engineering	1,070,057	644,339	1,107,635	1,367,003	18,000	1,385,003
Operating Expense Total	135,440,965	80,338,226	83,153,201	88,898,088	899,359	89,797,448
Available Operating Fund Balance	(11,950,140)	62,921,479	63,484,396	63,006,237	(343,039)	62,663,198
Non-Operating Revenue						
44001:Grant Revenue	-	-	352,313	-	-	-
45001:Misc Revenue	523,214	35,000	200,000	36,750	998	37,748
45003:Misc Reimbursements	-	-	750	-	-	-
45004:Sale of Property	4,127,598	665,840	52,330	-	-	-
46001:Bond Proceeds	54,065,000	19,461,500	17,995,000	9,856,455	-	9,856,455
46002:Bond Premium	652,424	-	1,644,538	-	-	-
Non-Operating Revenue Total	59,368,236	20,162,340	20,244,931	9,893,205	998	9,894,203
Non-Operating Expense						
CC0001 Non-Departmental	4,298,971	10,097,271	10,097,271	11,200,191	-	11,200,191
CC0557 Electrical Engineering	3,386,145	25,026,230	25,026,230	11,900,000	-	11,900,000
Non-Operating Expense	7,685,116	35,123,501	35,123,501	23,100,191	-	23,100,191
Ending Fund Balance	39,732,980	47,960,318	48,605,826	49,799,251	(342,041)	49,457,210
Reserves						
AFR Adjustment	(21,580)	-	-	-	-	-
Operating Contingency Reserve	4,018,754	6,426,561	6,426,561	7,349,932	193,402	7,543,334
Rate Stabilization Reserve	18,600,000	18,600,000	18,600,000	18,600,000	7,000,000	25,600,000
Non-Operating Reserve	3,486,903	8,930,396	8,930,396	8,339,313	1,233,428	9,572,741
Transformer Reserve	4,448,314	4,262,947	4,262,947	4,069,154	-	4,069,154
Reserves Total	30,532,391	38,219,904	38,219,904	38,358,399	8,426,830	46,785,229
Available Fund Balance	9,157,429	9,740,414	10,385,922	11,440,852	(8,768,871)	2,671,981

Electric Services: City of Georgetown									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
REVENUE									
40002:Sales Taxes	7,358	5,863	5,000	5,000	100.00%	5,500	-	5,500	10.00%
41002:Penalties	529,508	848,000	600,000	700,000	116.67%	630,000	-	630,000	-10.00%
42001:Interest Income	10,703	33,570	11,000	66,000	600.00%	45,000	-	45,000	-31.82%
43001:Fees	614,274	1,036,657	1,851,000	3,614,000	195.25%	2,448,000	556,320	3,004,320	-16.87%
43003:Permits	-	-	-	55,000	0.00%	50,000	-	50,000	-9.09%
43004:Administrative Charges	3,192,618	3,222,103	3,539,712	3,539,712	100.00%	3,608,247	-	3,608,247	1.94%
43601:Electric Charges	85,733,316	80,933,053	85,541,593	86,946,485	101.64%	90,511,753	-	90,511,753	4.10%
44001:Grant Revenue	1,860	-	-	352,313	0.00%	-	-	-	-100.00%
44502:Developer Contributions	4,476,298	7,828,988	12,000,000	12,000,000	100.00%	6,000,000	-	6,000,000	-50.00%
45001:Misc Revenue	195,508	523,214	35,000	200,000	571.43%	36,750	998	37,748	-81.13%
45003:Misc Reimbursements	-	-	-	750	0.00%	-	-	-	-100.00%
45004:Sale of Property	10,813,949	4,127,598	665,840	52,330	7.86%	-	-	-	-100.00%
46001:Bond Proceeds	5,055,000	54,065,000	19,461,500	17,995,000	92.46%	9,856,455	-	9,856,455	-45.23%
46002:Bond Premium	-	652,424	-	1,644,538	0.00%	-	-	-	-100.00%
70001:Transfers In	500,000	1,562,058	-	-	0.00%	-	-	-	0.00%
REVENUE TOTAL	111,130,393	154,838,528	123,710,645	127,171,128	102.80%	113,191,705	557,318	113,749,023	-10.55%

Electric Services: CC0001 Non-Departmental									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
OPERATIONS									
52501:Office Supplies	1,957	-	-	-	0.00%	-	-	-	0.00%
52510:Bad Debt Expense	-	1,263,669	1,089,862	1,089,862	100.00%	1,250,000	-	1,250,000	14.69%
OPERATIONS TOTAL	1,957	1,263,669	1,089,862	1,089,862	100.00%	1,250,000	-	1,250,000	14.69%
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
55001:Principal Reduction	2,693,612	2,831,509	7,289,826	7,289,826	100.00%	7,963,295	-	7,963,295	9.24%
55002:Interest Expense	1,181,242	1,205,823	2,450,465	2,450,465	100.00%	3,037,018	-	3,037,018	23.94%
55003:Handling Fees	2,750	2,750	2,750	2,750	100.00%	2,750	-	2,750	0.00%
55004:Bond Issuance Costs	46,500	258,888	354,230	354,230	100.00%	197,129	-	197,129	-44.35%
DEBT SERVICE TOTAL	3,924,104	4,298,971	10,097,271	10,097,271	100.00%	11,200,191	-	11,200,191	10.92%
TRANSFERS									
80001:Transfers Out	329,792	846,071	1,073,500	1,073,500	100.00%	1,241,940	133,500	1,375,440	28.13%
80002:Transfers Out - ROI	4,500,000	4,500,000	4,800,000	4,800,000	100.00%	5,500,000	-	5,500,000	14.58%
TRANSFERS TOTAL	4,829,792	5,346,071	5,873,500	5,873,500	100.00%	6,741,940	133,500	6,875,440	17.06%
CC0001 Non-Departmental Total	8,755,853	10,908,710	17,060,633	17,060,633	100.00%	19,192,131	133,500	19,325,631	13.28%

Electric Services: CC0521 Operational Technology									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	332,137	298,544	647,893	562,825	86.87%	984,811	184,954	1,169,765	107.84%
50200:Payroll Tax Expense	24,943	22,140	55,176	42,727	77.44%	75,088	14,149	89,237	108.85%
50201:Worker's Compensation	2,723	462	3,069	2,677	87.23%	5,275	206	5,482	104.74%
50202:TWC Expense	873	1,008	1,764	756	42.86%	2,772	504	3,276	333.33%
50300:Benefits	55,743	50,130	94,286	79,093	83.89%	158,687	26,310	184,997	133.90%
50301:TMRS Expense	41,931	37,773	80,940	70,694	87.34%	123,674	23,119	146,793	107.65%
PERSONNEL TOTAL	458,349	410,056	883,127	758,772	85.92%	1,350,308	249,242	1,599,550	110.81%
OPERATIONS									
51001:Administrative Expense	56,474	187,278	231,978	231,978	100.00%	259,541	5,800	265,341	14.38%
51004:Contractual Services	-	26,466	26,466	26,466	100.00%	18,000	22,500	40,500	53.03%
51006:Subscriptions	25,609	(884)	741	884	119.30%	30,200	-	30,200	3316.29%
51007:Contracts & Leases	6,370	-	-	-	0.00%	5,600	-	5,600	0.00%
51009:Telephone	3,279	1,054	3,024	3,024	100.00%	52,615	12,500	65,115	2053.27%
51340:Employee Recognition	-	-	-	-	0.00%	2,500	-	2,500	0.00%
52501:Office Supplies	2,996	772	3,000	3,000	100.00%	3,390	-	3,390	13.00%
52506:Operational Supplies	3,058	4,514	8,090	8,090	100.00%	72,156	20,500	92,656	1045.35%
52509:Maintenance Expense	54,780	35,113	90,000	90,000	100.00%	527,000	9,300	536,300	495.89%
53002:Postage & Freight	-	-	-	-	0.00%	750	-	750	0.00%
53003:Food	-	150	500	500	100.00%	3,332	-	3,332	566.40%
53010:Uniform Expense	2,526	649	3,250	3,250	100.00%	5,060	-	5,060	55.69%
53016:Travel Expense	2,264	594	3,000	3,000	100.00%	6,550	-	6,550	118.33%
53017:Training Expense	-	5,200	23,000	23,000	100.00%	22,000	2,000	24,000	4.35%
OPERATIONS TOTAL	157,356	260,905	393,049	393,192	100.04%	1,008,694	72,600	1,081,294	175.00%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	4,166	-	-	-	0.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	4,166	-	-	-	0.00%	-	-	-	0.00%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0521 Operational Technology Total	619,871	670,962	1,276,176	1,151,964	90.27%	2,359,002	321,842	2,680,844	132.72%

Electric Services: CC0522 Electric Administration									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	295,709	476,630	347,721	559,978	161.04%	491,044	50,274	541,318	-3.33%
50200:Payroll Tax Expense	20,763	31,706	37,417	38,222	102.15%	40,727	3,846	44,573	16.62%
50201:Worker's Compensation	236	88	540	525	97.12%	708	56	764	45.56%
50202:TWC Expense	505	1,296	1,008	1,008	100.00%	1,260	252	1,512	50.00%
50300:Benefits	18,759	50,949	61,638	55,349	89.80%	67,550	13,155	80,705	45.81%
50301:TMRS Expense	36,519	60,331	68,433	70,636	103.22%	79,897	6,284	86,181	22.01%
PERSONNEL TOTAL	372,490	620,999	516,758	725,718	140.44%	681,186	73,867	755,052	4.04%
OPERATIONS									
51001:Administrative Expense	6,428,558	5,851,209	6,028,563	6,028,563	100.00%	6,766,989	-	6,766,989	12.25%
51004:Contractual Services	40,475	70,176	-	184	0.00%	50,000	-	50,000	27073.91%
51005:Professional Services	4,000	4,000	-	4,000	0.00%	4,000	-	4,000	0.00%
51006:Subscriptions	59,303	60,674	60,000	60,000	100.00%	61,800	-	61,800	3.00%
51008:Utilities	95,256	29,894	43,200	52,500	121.53%	43,200	-	43,200	-17.71%
51009:Telephone	511	240	11,355	11,355	100.00%	11,696	-	11,696	3.00%
51010:Legal Services	639,066	453,222	1,100,000	1,100,000	100.00%	1,133,000	-	1,133,000	3.00%
51340:Employee Recognition	-	875	-	771	0.00%	-	36,600	36,600	4647.08%
52501:Office Supplies	3,186	2,919	4,000	4,000	100.00%	4,120	-	4,120	3.00%
52502:Educational Supplies	-	-	-	161	0.00%	-	-	-	-100.00%
52506:Operational Supplies	931	322	-	407	0.00%	-	-	-	-100.00%
52507:Janitorial Supplies	260	945	-	-	0.00%	-	-	-	0.00%
52508:Utility Meters	(450)	-	-	-	0.00%	-	-	-	0.00%
52509:Maintenance Expense	2,094	-	-	2,094	0.00%	-	-	-	0.00%
53001:Public Notices & Recording Fees	90	125	-	-	0.00%	-	-	-	0.00%
53002:Postage & Freight	384	36	1,000	1,000	100.00%	1,030	-	1,030	3.00%
53003:Food	2,007	4,363	7,800	7,800	100.00%	8,800	-	8,800	12.82%
53010:Uniform Expense	-	459	2,800	2,800	100.00%	1,800	-	1,800	-35.71%
53012:Franchise Fee Expense	1,769,537	1,765,381	2,023,198	1,800,000	88.97%	1,850,000	-	1,850,000	2.78%
53015:Other Miscellaneous Expense	-	-	-	4,244	0.00%	-	-	-	-100.00%
53016:Travel Expense	44	730	3,000	3,000	100.00%	9,000	-	9,000	200.00%
53017:Training Expense	1,605	1,700	23,872	23,872	100.00%	12,000	1,000	13,000	-45.54%
OPERATIONS TOTAL	9,046,856	8,247,269	9,308,788	9,104,657	97.81%	9,957,435	37,600	9,995,035	9.78%
OPERATING CAPITAL									
60010:Capital Outlay	-	-	-	26,775	0.00%	-	-	-	-100.00%
OPERATING CAPITAL TOTAL	-	-	-	26,775	0.00%	-	-	-	-100.00%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0522 Electric Administration Total	9,419,346	8,868,267	9,825,545	9,857,150	100.32%	10,638,621	111,467	10,750,087	9.06%

Electric Services: CC0523 Electric Safety and Employee Development									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	-	-	78,916	158,037	200.26%	215,352	-	215,352	36.27%
50200:Payroll Tax Expense	-	-	(598)	12,105	-2024.23%	16,259	-	16,259	34.32%
50201:Worker's Compensation	-	-	-	177	0.00%	237	-	237	34.32%
50202:TWC Expense	-	-	-	-	0.00%	504	-	504	0.00%
50300:Benefits	-	-	25,931	18,879	72.80%	36,461	-	36,461	93.14%
50301:TMRS Expense	-	-	4,776	19,937	417.45%	26,780	-	26,780	34.32%
PERSONNEL TOTAL	-	-	109,025	209,135	191.82%	295,595	-	295,595	41.34%
OPERATIONS									
51006:Subscriptions	-	-	-	-	0.00%	20,000	-	20,000	0.00%
51340:Employee Recognition	-	-	-	-	0.00%	250	-	250	0.00%
52506:Operational Supplies	-	-	40,000	40,000	100.00%	38,365	-	38,365	-4.09%
53003:Food	-	-	-	-	0.00%	300	-	300	0.00%
53010:Uniform Expense	-	-	30,800	30,800	100.00%	74,600	-	74,600	142.21%
53016:Travel Expense	-	-	25,000	25,000	100.00%	24,640	-	24,640	-1.44%
53017:Training Expense	-	-	64,000	64,000	100.00%	96,290	-	96,290	50.45%
OPERATIONS TOTAL	-	-	159,800	159,800	100.00%	254,445	-	254,445	59.23%
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0523 Electric Safety and Employee Development Total	-	-	268,825	368,935	137.24%	550,040	-	550,040	49.09%

Electric Services: CC0524 Metering Services									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	700,435	711,174	581,279	609,471	104.85%	-	-	-	-100.00%
50200:Payroll Tax Expense	53,440	51,393	47,360	44,923	94.85%	-	-	-	-100.00%
50201:Worker's Compensation	3,595	781	4,612	3,511	76.12%	-	-	-	-100.00%
50202:TWC Expense	2,226	3,334	3,024	2,454	81.14%	-	-	-	-100.00%
50300:Benefits	130,632	122,214	110,533	112,219	101.53%	-	-	-	-100.00%
50301:TMRS Expense	89,595	89,691	74,839	75,420	100.78%	-	-	-	-100.00%
PERSONNEL TOTAL	979,923	978,588	821,647	847,997	103.21%	-	-	-	-100.00%
OPERATIONS									
51001:Administrative Expense	314,127	271,320	312,403	312,403	100.00%	-	-	-	-100.00%
51003:Marketing & Promotional	15	-	-	-	0.00%	-	-	-	0.00%
51004:Contractual Services	3,603	7,946	18,000	-	0.00%	-	-	-	0.00%
51006:Subscriptions	152	-	1,000	-	0.00%	-	-	-	0.00%
51007:Contracts & Leases	-	1,331	6,000	-	0.00%	-	-	-	0.00%
51009:Telephone	12,169	12,633	33,500	-	0.00%	-	-	-	0.00%
52501:Office Supplies	769	854	900	-	0.00%	-	-	-	0.00%
52506:Operational Supplies	8,683	35,719	74,872	29,049	38.80%	-	-	-	-100.00%
52507:Janitorial Supplies	-	23	100	-	0.00%	-	-	-	0.00%
52508:Utility Meters	1,750	1,232	-	-	0.00%	-	-	-	0.00%
52509:Maintenance Expense	451,329	617,897	648,000	-	0.00%	-	-	-	0.00%
53002:Postage & Freight	-	40	500	-	0.00%	-	-	-	0.00%
53003:Food	636	520	1,000	-	0.00%	-	-	-	0.00%
53010:Uniform Expense	10,533	9,293	10,268	-	0.00%	-	-	-	0.00%
53016:Travel Expense	11,159	-	1,500	-	0.00%	-	-	-	0.00%
53017:Training Expense	600	200	6,000	-	0.00%	-	-	-	0.00%
OPERATIONS TOTAL	815,527	959,007	1,114,043	341,452	30.65%	-	-	-	-100.00%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	209	1,903	28,768	-	0.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	209	1,903	28,768	-	0.00%	-	-	-	0.00%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0524 Metering Services Total	1,795,658	1,939,497	1,964,459	1,189,449	60.55%	-	-	-	-100.00%

Electric Services: CC0525 T&D Services									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	2,037,914	2,294,999	(491,456)	390,004	-79.36%	155,349	81,869	237,218	-39.18%
50200:Payroll Tax Expense	155,664	171,006	184,091	(1,022)	-0.55%	10,410	6,263	16,673	-1731.97%
50201:Worker's Compensation	12,239	3,016	20,643	(3,973)	-19.25%	1,598	91	1,689	-142.51%
50202:TWC Expense	5,000	6,929	9,072	(943)	-10.39%	353	252	605	-164.16%
50300:Benefits	362,174	283,312	255,105	25,602	10.04%	15,632	13,155	28,787	12.44%
50301:TMRS Expense	259,677	290,889	291,910	12,764	4.37%	17,219	10,234	27,453	115.08%
PERSONNEL TOTAL	2,832,667	3,050,152	269,365	422,433	156.83%	200,561	111,864	312,425	-26.04%
OPERATIONS									
51001:Administrative Expense	85,220	170,738	222,552	222,552	100.00%	206,607	5,800	212,407	-4.56%
51003:Marketing & Promotional	78	-	-	-	0.00%	-	-	-	0.00%
51004:Contractual Services	2,939	5,146	8,000	9,798	122.48%	18,000	-	18,000	83.71%
51005:Professional Services	21,871	13,468	22,000	22,000	100.00%	25,000	-	25,000	13.64%
51006:Subscriptions	1,904	211	-	97	0.00%	-	-	-	-100.00%
51008:Utilities	264	264	282	286	101.42%	500	-	500	74.83%
51009:Telephone	15,499	5,306	29,000	32,700	112.76%	-	-	-	-100.00%
51340:Employee Recognition	-	2,353	-	-	0.00%	6,250	-	6,250	0.00%
52501:Office Supplies	1,886	1,353	3,000	3,000	100.00%	3,090	-	3,090	3.00%
52502:Educational Supplies	-	413	-	-	0.00%	-	-	-	0.00%
52506:Operational Supplies	89,202	106,842	141,360	145,244	102.75%	159,266	-	159,266	9.65%
52507:Janitorial Supplies	-	356	-	210	0.00%	-	-	-	-100.00%
52508:Utility Meters	28,840	128,396	-	-	0.00%	-	-	-	0.00%
52509:Maintenance Expense	588,621	557,408	993,996	993,996	100.00%	1,159,022	-	1,159,022	16.60%
53002:Postage & Freight	149	140	-	15	0.00%	-	-	-	-100.00%
53003:Food	1,709	4,830	4,000	4,000	100.00%	7,500	-	7,500	87.50%
53010:Uniform Expense	12,453	28,663	2,000	7,121	356.05%	-	-	-	-100.00%
53016:Travel Expense	26,625	6,119	5,000	5,954	119.08%	-	-	-	-100.00%
53017:Training Expense	2,030	14,035	5,000	5,000	100.00%	-	1,000	1,000	-80.00%
OPERATIONS TOTAL	879,288	1,046,039	1,436,190	1,451,973	101.10%	1,585,235	6,800	1,592,035	9.65%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	217,216	24,885	-	38,773	0.00%	-	-	-	-100.00%
60007:Capital Outlay - Distribution Systems (Infrastructure)	2,440	64,521	270,000	266,936	98.87%	300,000	-	300,000	12.39%
OPERATING CAPITAL TOTAL	219,656	89,406	270,000	305,709	113.23%	300,000	-	300,000	-1.87%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0525 T&D Services Total	3,931,610	4,185,597	1,975,555	2,180,115	110.35%	2,085,797	118,664	2,204,460	1.12%

Electric Services: CC0537 Electric Resource Management									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	83,023	-	-	-	0.00%	-	-	-	0.00%
50200:Payroll Tax Expense	5,995	-	-	-	0.00%	-	-	-	0.00%
50201:Worker's Compensation	68	-	-	-	0.00%	-	-	-	0.00%
50202:TWC Expense	159	108	-	-	0.00%	-	-	-	0.00%
50300:Benefits	16,087	-	-	-	0.00%	-	-	-	0.00%
50301:TMRS Expense	10,222	-	-	-	0.00%	-	-	-	0.00%
PERSONNEL TOTAL	115,553	108	-	-	0.00%	-	-	-	0.00%
OPERATIONS									
51001:Administrative Expense	11,886	13,349	16,458	16,458	100.00%	-	-	-	-100.00%
51004:Contractual Services	268,881	145,786	350,000	368,927	105.41%	390,522	-	390,522	5.85%
51007:Contracts & Leases	-	-	(1,000,000)	-	0.00%	-	-	-	0.00%
51009:Telephone	23	-	-	-	0.00%	-	-	-	0.00%
51010:Legal Services	-	59,250	-	-	0.00%	-	-	-	0.00%
52001:Purchase Power	61,542,930	109,307,818	54,126,987	57,053,994	105.41%	60,393,700	-	60,393,700	5.85%
52002:Net Congestive Rights Revenue (CRR) Expense	(1,858,623)	989,262	2,000,000	1,054,077	52.70%	1,115,778	-	1,115,778	5.85%
52501:Office Supplies	2,605	-	-	-	0.00%	-	-	-	0.00%
OPERATIONS TOTAL	59,967,702	110,515,464	55,493,445	58,493,456	105.41%	61,900,000	-	61,900,000	5.82%
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0537 Electric Resource Management Total	60,083,255	110,515,572	55,493,445	58,493,456	105.41%	61,900,000	-	61,900,000	5.82%

Electric Services: CC0555 Electric Systems Operations									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	941,461	999,141	1,181,764	1,154,584	97.70%	1,301,465	103,849	1,405,314	21.72%
50200:Payroll Tax Expense	73,511	75,091	97,460	77,615	79.64%	88,431	7,287	95,718	23.32%
50201:Worker's Compensation	6,617	1,151	7,072	6,387	90.31%	8,010	106	8,116	27.08%
50202:TWC Expense	2,499	3,935	4,038	3,314	82.06%	4,032	504	4,536	36.88%
50300:Benefits	131,478	116,987	156,910	129,660	82.63%	160,501	33,495	193,995	49.62%
50301:TMRS Expense	120,476	126,323	146,845	128,978	87.83%	145,651	11,907	157,558	22.16%
PERSONNEL TOTAL	1,276,042	1,322,627	1,594,090	1,500,536	94.13%	1,708,090	157,148	1,865,237	24.30%
OPERATIONS									
51001:Administrative Expense	67,081	112,382	141,739	141,739	100.00%	94,334	7,383	101,717	-28.24%
51004:Contractual Services	29,600	64,166	85,000	80,000	94.12%	90,000	-	90,000	12.50%
51006:Subscriptions	12,693	222	4,000	6,552	163.80%	6,552	-	6,552	0.00%
51007:Contracts & Leases	-	-	26,000	25,000	96.15%	15,000	-	15,000	-40.00%
51008:Utilities	261	-	-	-	0.00%	-	-	-	0.00%
51009:Telephone	7,343	4,076	12,890	10,000	77.58%	15,000	456	15,456	54.56%
52501:Office Supplies	1,318	1,456	6,500	1,900	29.23%	2,500	-	2,500	31.58%
52506:Operational Supplies	8,938	15,764	25,051	25,056	100.02%	23,811	28,000	51,811	106.78%
52507:Janitorial Supplies	5	8	-	150	0.00%	150	-	150	0.00%
52509:Maintenance Expense	20,231	10,526	2,000	8,324	416.20%	10,000	-	10,000	20.13%
53002:Postage & Freight	528	(1,052)	-	-	0.00%	-	-	-	0.00%
53003:Food	718	212	900	429	47.67%	1,000	350	1,350	214.69%
53010:Uniform Expense	1,872	2,010	3,350	2,750	82.09%	3,750	550	4,300	56.36%
53015:Other Miscellaneous Expense	-	8,708	-	25,000	0.00%	25,000	-	25,000	0.00%
53016:Travel Expense	-	774	-	3,700	0.00%	500	-	500	-86.49%
53017:Training Expense	2,150	34,969	25,000	10,000	40.00%	10,000	2,000	12,000	20.00%
OPERATIONS TOTAL	152,738	254,221	332,430	340,600	102.46%	297,597	38,739	336,336	-1.25%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	17,753	2,404	-	-	0.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	17,753	2,404	-	-	0.00%	-	-	-	0.00%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0555 Electric Systems Operations Total	1,446,533	1,579,253	1,926,520	1,841,136	95.57%	2,005,686	195,887	2,201,573	19.58%

Electric Services: CC0557 Electrical Engineering									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
50100:Salaries	354,388	526,367	(241,011)	298,080	-123.68%	172,520	-	172,520	-42.12%
50200:Payroll Tax Expense	27,095	38,784	90,131	24,680	27.38%	12,617	-	12,617	-48.88%
50201:Worker's Compensation	813	206	1,314	1,977	150.44%	403	-	403	-79.60%
50202:TWC Expense	875	1,937	2,268	(277)	-12.21%	403	-	403	-245.49%
50300:Benefits	82,003	87,857	167,454	11,410	6.81%	24,365	-	24,365	113.55%
50301:TMRS Expense	45,619	65,887	143,706	46,568	32.40%	20,886	-	20,886	-55.15%
PERSONNEL TOTAL	510,794	721,038	163,862	382,437	233.39%	231,194	-	231,194	-39.55%
OPERATIONS									
51001:Administrative Expense	266,048	334,025	420,919	420,919	100.00%	337,140	-	337,140	-19.90%
51004:Contractual Services	-	-	10,000	50,000	500.00%	707,000	-	707,000	1314.00%
51005:Professional Services	-	3,215	-	-	0.00%	-	-	-	0.00%
51006:Subscriptions	-	549	-	-	0.00%	-	18,000	18,000	0.00%
51007:Contracts & Leases	4,194	-	-	-	0.00%	-	-	-	0.00%
51009:Telephone	2,728	114	7,800	7,800	100.00%	8,034	-	8,034	3.00%
51340:Employee Recognition	-	-	-	59	0.00%	3,500	-	3,500	5832.20%
52501:Office Supplies	927	1,342	2,500	2,500	100.00%	4,000	-	4,000	60.00%
52506:Operational Supplies	1,513	4,962	8,757	9,592	109.54%	23,871	-	23,871	148.86%
52507:Janitorial Supplies	-	41	-	-	0.00%	-	-	-	0.00%
52509:Maintenance Expense	7,047	3,186	4,693	208,393	4440.33%	1,500	-	1,500	-99.28%
53002:Postage & Freight	25	-	-	-	0.00%	-	-	-	0.00%
53003:Food	-	32	500	534	106.80%	4,200	-	4,200	686.52%
53010:Uniform Expense	577	748	1,200	1,200	100.00%	3,200	-	3,200	166.67%
53016:Travel Expense	1,557	-	5,700	5,700	100.00%	12,700	-	12,700	122.81%
53017:Training Expense	5,565	6,350	15,500	15,500	100.00%	30,664	-	30,664	97.83%
OPERATIONS TOTAL	290,179	354,563	477,569	722,197	151.22%	1,135,809	18,000	1,153,809	59.76%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	-	(5,545)	2,907	3,000	103.21%	-	-	-	-100.00%
60010:Capital Outlay	128,201	-	-	-	0.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	128,201	(5,545)	2,907	3,000	103.21%	-	-	-	-100.00%
CIP EXPENSE									
62001:CIP Expense	1,255,863	3,386,145	25,026,230	25,026,230	100.00%	11,900,000	-	11,900,000	-52.45%
CIP EXPENSE TOTAL	1,255,863	3,386,145	25,026,230	25,026,230	100.00%	11,900,000	-	11,900,000	-52.45%
DEBT SERVICE									
TRANSFERS									
CC0557 Electrical Engineering Total	2,185,037	4,456,202	25,670,568	26,133,864	101.80%	13,267,003	18,000	13,285,003	-49.17%

Electric Services: City of Georgetown	FTEs Proposed	One-Time	Ongoing	Proposed Total	Not Proposed Total
FY2023 SLR-01: AMI Analyst-CC0521 Operational Technology	1.00	-	121,944	121,944	-
FY2023 SLR-02: SCADA Analyst-CC0521 Operational Technology	1.00	-	128,298	128,298	-
FY2023 SLR-03: Data Plans for AMI Network-CC0521 Operational Technology	-	-	12,500	12,500	-
FY2023 SLR-04: Network Supplies-CC0521 Operational Technology	-	-	20,500	20,500	-
FY2023 SLR-05: Operational Technology Shared Vehicle-CC0521 Operational Technology	-	-	5,800	5,800	-
FY2023 SLR-06: Cybersecurity Assessment, Network Enhancements, and Upgrades-CC0521 Operational Technology	-	-	22,500	22,500	-
FY2023 SLR-07: SCADA Maintenance for Electric and Water/Wastewater Utilities-CC0521 Operational Technology	-	-	9,300	9,300	-
FY2023 SLR-08: Metering Related Expenses-CC0521 Operational Technology	-	-	-	-	-
FY2023 SLR-03: AMI Specialist-CC0521 Operational Technology	-	-	1,000	1,000	-
CC0521 Operational Technology	2.00	-	321,842	321,842	-
FY2023 SLR-01: Administrative Assistant-CC0522 Electric Administration	1.00	-	74,867	74,867	-
FY2023 SLR-02: Employee Recognition-CC0522 Electric Administration	-	-	36,600	36,600	-
FY2023 SLR-03: Website Updates-CC0522 Electric Administration	-	-	-	-	40,000
CC0522 Electric Administration	1.00	-	111,467	111,467	40,000
FY2023 SLR-01: PPE and Safety Shoes-CC0523 Electric Safety and Employee Development	-	-	-	-	-
FY2023 SLR-02: KPA/iScout EHS Software-CC0523 Electric Safety and Employee Development	-	-	-	-	-
FY2023 SLR-03: Training and Other Related Costs-CC0523 Electric Safety and Employee Development	-	-	-	-	-
CC0523 Electric Safety and Employee Development	-	-	-	-	-
FY2023 SLR-01: Metering Technician-CC0525 T&D Services	1.00	1,800	116,864	118,664	-
CC0525 T&D Services	1.00	1,800	116,864	118,664	-
FY2023 SLR-01: Senior Utility Systems Operator-CC0555 Electric Systems Operations	1.00	-	90,349	90,349	-
FY2023 SLR-02: Utility Systems Locator-CC0555 Electric Systems Operations	1.00	23,000	82,538	105,538	-
CC0555 Electric Systems Operations	2.00	23,000	172,887	195,887	-
FY2023 SLR-01: Hand Tools for Engineering Personnel-CC0557 Electrical Engineering	-	-	-	-	-
FY2023 SLR-02: ANB Systems-CC0557 Electrical Engineering	-	-	18,000	18,000	-
FY2023 SLR-03: Training and Travel Increase-CC0557 Electrical Engineering	-	-	-	-	-
FY2023 SLR-04: Engineering Contractor Support-CC0557 Electrical Engineering	-	-	-	-	-
CC0557 Electrical Engineering	-	-	18,000	18,000	-
FY2023 SLR-01: Administrative Assistant-CC0001 Non-Departmental	-	3,000	-	3,000	-
FY2023 SLR-01: Metering Technician-CC0001 Non-Departmental	-	43,000	-	43,000	-
FY2023 SLR-01: Senior Utility Systems Operator-CC0001 Non-Departmental	-	3,000	-	3,000	-
FY2023 SLR-02: SCADA Analyst-CC0001 Non-Departmental	-	3,000	-	3,000	-
FY2023 SLR-02: Utility Systems Locator-CC0001 Non-Departmental	-	38,500	-	38,500	-
FY2023 SLR-03: AMI Specialist-CC0001 Non-Departmental	-	3,000	-	3,000	-
FY2023 SLR-05: Operational Technology Shared Vehicle-CC0001 Non-Departmental	-	40,000	-	40,000	-
CC0001 Non-Departmental	-	133,500	-	133,500	-
ELECTRIC TOTAL	6.00	158,300	741,059	899,359	40,000