

## AIRPORT FUND SUMMARY

The Airport Fund is a self-supporting enterprise funded through user charges. This fund accounts for all of the charges including personnel, operations, fuel costs, capital improvement, contingency, and debt service requirements at the Airport. Significant rehabilitation of the major airport infrastructure is funded through federal and state transportation funds. The control tower is staffed and operated by the Federal Aviation Administration.

### FISCAL YEAR 2022

Total **operating revenues** are projected to be \$4.9 million, 17% more than budget. Operating revenue continues to increase as the fuel market improves. Along with increase in fuel sales and the volume of gallons sold, the fuel sales are 25% greater than budget. The Airport Fund budget will be amended at year-end for the increase revenue generated from fuel sales. A revenue study has been initiated in FY2022 that will be completed in FY2023 to review charges and fees to sustain the ongoing financial requirements of the Airport Fund.

Airport Fund					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
<b>Operating Revenue</b>					
40001:Property Taxes	59,423	57,000	59,423	2,423	104.25%
42001:Interest Income	4,082	3,025	2,568	(457)	84.89%
43005:Rental Revenue	-	257,000	260,000	3,000	101.17%
43606:Airport Charges	3,908,279	3,919,760	4,620,500	700,740	117.88%
<b>Operating Revenue Total</b>	<b>3,971,785</b>	<b>4,236,785</b>	<b>4,942,491</b>	<b>705,706</b>	<b>116.66%</b>
<b>Operating Expense</b>					
Personnel	447,529	509,810	457,561	52,249	89.75%
Operations	3,177,144	3,806,660	4,190,777	(384,117)	110.09%
Operating Capital	100,563	65,000	110,939	(45,939)	170.68%
Transfers	-	-	-	-	0.00%
<b>Operating Expense Total</b>	<b>3,725,236</b>	<b>4,381,470</b>	<b>4,759,277</b>	<b>(377,807)</b>	<b>108.62%</b>

**Total operating expenditures** are projected to be \$4.7 million, 8.62% more than the current budget. The increase in expenses is largely tied to operating capital and fuel expenses. The year-end budget amendment will recognize fuel sale revenue to offset the increase in fuel expense.

**Total non-operating revenues** of \$566,000 reflect grant revenue from the federal CARES act as well as bond proceeds for the construction of a storage facility at the Airport.

**Total non-operating expenditures** are projected to come in at budget in FY2022. Non-operating expenses include funds for debt service payments of \$195,000 and the \$1.2 million capital improvement projects to construct a storage facility.

Airport Fund					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
Non Operating Revenue					
45001:Misc Revenue	2,250	1,000	10,000	9,000	1000.00%
44001:Grant Revenue	206,980	108,000	40,000	(68,000)	37.04%
46001:Bond Proceeds	650,000	500,000	495,000	(5,000)	99.00%
46002:Bond Premium	64,186	-	21,289	21,289	0.00%
Operating Revenue Total	923,417	609,000	566,289	(42,711)	92.99%
Non Operating Expense					
CIP Expense	-	1,250,000	1,250,000	-	100.00%
Debt Service	147,341	194,226	195,094	(868)	100.45%
	147,341	1,444,226	1,445,094	(868)	100.06%

**Total fund balance** is projected to be \$1.7 million. The contingency reserve amount is projected to be \$343,000 and the debt service reserve amount is \$186,000.

**FISCAL YEAR 2023**

**Budgeted operating revenues** total \$4.7 million. Overall, revenues are projected to remain consistent with the FY2022 projection as activity at the Airport continues to trend to pre-COVID levels.

Airport Fund										
	FY2021	FY2022				FY2023				
			Variance Fav/(Unfav): FY2022 Projections to FY2022	%Variance Fav/(Unfav): FY2022 Projections to FY2022				Variance Fav/(Unfav): FY2023 Budget to FY2023 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY2023 Projections	
	Actuals	Budget	Projections	Budget	Budget	Base Budget	Changes	Proposed Budget	Projections	Projections
Operating Revenue										
40001:Property Taxes	59,423	57,000	59,423	2,423	104.25%	61,800	-	61,800	2,377	104.00%
42001:Interest Income	4,082	3,025	2,568	(457)	84.89%	4,249	-	4,249	1,681	165.46%
43005:Rental Revenue	-	257,000	260,000	3,000	101.17%	267,250	-	267,250	7,250	102.79%
43606:Airport Charges	3,908,279	3,919,760	4,620,500	700,740	117.88%	4,662,450	-	4,662,450	41,950	100.91%
Operating Revenue Total	3,971,785	4,236,785	4,942,491	705,706	116.66%	4,995,749	- 4,995,749	53,258	101.08%	
Operating Expense										
Personnel	447,529	509,810	457,561	52,249	89.75%	576,157	-	576,157	118,596	125.92%
Operations	3,177,144	3,806,660	4,190,777	(384,117)	110.09%	4,247,661	218,559	4,466,220	275,443	106.57%
Operating Capital	100,563	65,000	110,939	(45,939)	170.68%	- 37,000	37,000	(73,939)	33.35%	
Transfers	-	-	-	-	0.00%	- 122,000	122,000	122,000	0.00%	
Operating Expense Total	3,725,236	4,381,470	4,759,277	(377,807)	108.62%	4,823,818	377,559	5,201,377	442,100	109.29%

**Budgeted operating expenditures** total \$5.2 million, an increase of 9.3% over the prior year approved budget. The variance from the prior year budget is primarily driven by an increase in operations and operating capital for equipment and an increase in fuel expense.

**Budgeted non-operating revenues** are anticipated to exclude any new grants or bond proceeds while the Airport team focuses on the maintenance building construction, the revenue study, and the remodel work.

Airport Fund										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				Variance Fav/(Unfav): FY2023 Budget to FY202 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY202 Projections
	Actuals	Budget	Projections			Base Budget	Changes	Proposed Budget		
<b>Non Operating Revenue</b>										
45001:Misc Revenue	2,250	1,000	10,000	9,000	1000.00%	2,340	-	2,340	(7,660)	23.40%
44001:Grant Revenue	206,980	108,000	40,000	(68,000)	37.04%	-	-	-	(40,000)	0.00%
46001:Bond Proceeds	650,000	500,000	495,000	(5,000)	99.00%	-	-	-	(495,000)	0.00%
46002:Bond Premium	64,186	-	21,289	21,289	0.00%	-	-	-	(21,289)	0.00%
<b>Non-Operating Revenue Total</b>	<b>923,417</b>	<b>609,000</b>	<b>566,289</b>	<b>(42,711)</b>	<b>92.99%</b>	<b>2,340</b>	<b>-</b>	<b>2,340</b>	<b>(563,949)</b>	<b>0.41%</b>
<b>Non Operating Expense</b>										
CIP Expense	-	1,250,000	1,250,000	-	100.00%	174,000	-	174,000	(1,076,000)	13.92%
Debt Service	147,341	194,226	195,094	(868)	100.45%	221,022	-	221,022	25,928	113.29%
<b>Non-Operating Revenue Total</b>	<b>147,341</b>	<b>1,444,226</b>	<b>1,445,094</b>	<b>(868)</b>	<b>100.06%</b>	<b>395,022</b>	<b>-</b>	<b>395,022</b>	<b>(1,050,072)</b>	<b>27.34%</b>

**Budgeted non-operating expenditures** total \$395,000, reflecting debt service and capital purchases.

### Proposed Enhancements

- Interior Remodel:** The Terminal is the first stop for most visitors to the airport. The lobby and office furniture are over ten years old and are showing signs of significant wear. This request is for funding to revamp the Terminal to create a more comfortable and appealing area for airport visitors.
  - Proposed Ongoing: \$0
  - Proposed One-time: \$200,000
  - Proposed Total Cost: \$200,000
- Furniture Replacement:** This request complements the remodel request to update the interior of the airport.
  - Proposed Ongoing: \$0
  - Proposed One-time: \$37,000
  - Proposed Total Cost: \$37,000
- ½ Ton Single Cab Truck:** This request is for funding for a truck to haul materials and equipment. Last year the Airport purchased an SUV that replaced a courtesy car that was issued to the airport as a retired vehicle. However, there is a need to transport passengers and other items. The airport is requesting a truck to improve service for both areas.
  - Proposed Ongoing: \$5,803

- Proposed One-time: \$33,500
- Proposed Total Cost: \$39,303

• **Courtesy Vehicle:** This request is for funding to replace another courtesy car that was issued to the airport as a retired vehicle. Because it was a retired vehicle, it is not on Fleet's maintenance or replacement schedule and therefore has gone without replacement for an excessive period of time. Because this vehicle is used to transport patrons and reflects the Airport and in turn the City as a whole. It is important to uphold maintenance to high standard and to replace the vehicle in a timely manner when necessary.

- Proposed Ongoing: \$4,803
- Proposed One-time: \$33,500
- Proposed Total Cost: \$38,303

• **¾ Ton Truck:** This request is for funding to replace a 1-ton maintenance vehicle that was issued to the airport as a retired vehicle. As the City grows, so does the quantity of visitors coming to and from the Airport which, in turn, increases the amount of maintenance required. Due to a lack in performance, this vehicle needs replacement, but because the City acquired it as a retired vehicle, it is not on Fleet's maintenance or replacement schedule and so has yet to be replaced.

- Proposed Ongoing: \$7,953
- Proposed One-time: \$55,000
- Proposed Total Cost: \$62,953

**Total ending fund balance** is budgeted to be \$1.2 million as of September 30, 2023. Fund balance is being used to cash fund the terminal remodel and the fleet vehicles. The fund will hold a 90-day contingency for personnel and operations per the adopted Fiscal and Budgetary Policy. In FY2023, this amount totals \$374,000. This fund will also hold a debt service reserve of \$212,000.

## Fund Schedule

Airport Operations						
	FY2021	FY2022		FY2023		
	Actuals	Amended Budget	Projected	Base Budget	Changes	Proposed Budget
Beginning Fund Balance	1,463,500	2,456,872	2,456,872	1,761,281	-	1,761,281
Operating Revenue						
40001:Property Taxes	59,423	57,000	59,423	61,800	-	61,800
42001:Interest Income	4,082	3,025	2,568	4,249	-	4,249
43005:Rental Revenue	-	257,000	260,000	267,250	-	267,250
43606:Airport Charges	3,908,279	3,919,760	4,620,500	4,662,450	-	4,662,450
Operating Revenue Total	3,971,785	4,236,785	4,942,491	4,995,749	-	4,995,749
Operating Expense						
Personnel	447,529	509,810	457,561	576,157	-	576,157
Operations	3,177,144	3,806,660	4,190,777	4,247,661	218,559	4,466,220
Operating Capital	100,563	65,000	110,939	-	37,000	37,000
Transfers	-	-	-	-	122,000	122,000
Operating Expense Total	3,725,236	4,381,470	4,759,277	4,823,818	377,559	5,201,377
Available Operating Fund Balance	1,710,049	2,312,187	2,640,086	1,933,212	(377,559)	1,555,653
Non-Operating Revenue						
44001:Grant Revenue	206,980	108,000	40,000	-	-	-
45001:Misc Revenue	2,250	1,000	10,000	2,340	-	2,340
46001:Bond Proceeds	650,000	500,000	495,000	-	-	-
46002:Bond Premium	64,186	-	21,289	-	-	-
Non-Operating Revenue Total	923,417	609,000	566,289	2,340	-	2,340
Non-Operating Expense						
CIP Expense	-	1,250,000	1,250,000	174,000	-	174,000
Debt Service	147,341	194,226	195,094	221,022	-	221,022
Non-Operating Expense Total	147,341	1,444,226	1,445,094	395,022	-	395,022
Ending Fund Balance	2,486,125	1,476,961	1,761,281	1,540,529	(377,559)	1,162,970
Reserves						
AFR Adjustment	(29,253)	-	-	-	-	-
Contingency Reserve	256,021	342,905	342,905	374,485	-	374,485
Debt Service Reserve	143,431	186,458	186,458	211,959	-	211,959
Reserves Total	370,199	529,363	529,363	586,444	-	586,444
Available Fund Balance	2,057,420	947,598	1,231,918	954,085	(377,559)	576,526

Airport Operations: City of Georgetown									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
<b>REVENUE</b>									
40001:Property Taxes	57,018	59,423	57,000	59,423	104.25%	61,800	-	61,800	4.00%
42001:Interest Income	18,257	4,082	3,025	2,568	84.89%	4,249	-	4,249	65.46%
43005:Rental Revenue	-	-	257,000	260,000	101.17%	267,250	-	267,250	2.79%
43606:Airport Charges	3,227,142	3,908,279	3,919,760	4,620,500	117.88%	4,662,450	-	4,662,450	0.91%
44001:Grant Revenue	129,193	206,980	108,000	40,000	37.04%	-	-	-	-100.00%
45001:Misc Revenue	570	2,250	1,000	10,000	1000.00%	2,340	-	2,340	-76.60%
46001:Bond Proceeds	-	650,000	500,000	495,000	99.00%	-	-	-	-100.00%
46002:Bond Premium	-	64,186	-	21,289	0.00%	-	-	-	-100.00%
<b>REVENUE TOTAL</b>	<b>3,432,179</b>	<b>4,895,202</b>	<b>4,845,785</b>	<b>5,508,780</b>	<b>113.68%</b>	<b>4,998,089</b>	<b>-</b>	<b>4,998,089</b>	<b>-9.27%</b>

Airport Operations: CC0001 Non-Departmental									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
OPERATIONS									
52501:Office Supplies	1,945	-	-	-	0.00%	-	-	-	0.00%
<b>OPERATIONS TOTAL</b>	<b>1,945</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
55001:Principal Reduction	86,358	89,813	110,605	110,605	100.00%	131,555	-	131,555	18.94%
55002:Interest Expense	60,062	53,618	73,494	73,494	100.00%	89,341	-	89,341	21.56%
55003:Handling Fees	142	115	127	127	100.00%	127	-	127	0.00%
55004:Bond Issuance Costs	-	3,795	10,000	10,868	108.68%	-	-	-	-100.00%
<b>DEBT SERVICE TOTAL</b>	<b>146,562</b>	<b>147,341</b>	<b>194,226</b>	<b>195,094</b>	<b>100.45%</b>	<b>221,022</b>	<b>-</b>	<b>221,022</b>	<b>13.29%</b>
TRANSFERS									
80001:Transfers Out	-	-	-	-	0.00%	-	122,000	122,000	0.00%
<b>TRANSFERS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>122,000</b>	<b>122,000</b>	<b>0.00%</b>
<b>CC0001 Non-Departmental Total</b>	<b>148,507</b>	<b>147,341</b>	<b>194,226</b>	<b>195,094</b>	<b>100.45%</b>	<b>221,022</b>	<b>122,000</b>	<b>343,022</b>	<b>75.82%</b>



Airport Operations: CC0636 Airport									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
<b>PERSONNEL</b>									
50100:Salaries	321,508	347,855	407,240	355,454	87.28%	438,881	-	438,881	23.47%
50200:Payroll Tax Expense	25,296	26,581	31,273	25,894	82.80%	33,236	-	33,236	28.36%
50201:Worker's Compensation	1,957	456	2,852	2,037	71.44%	3,071	-	3,071	50.72%
50202:TWC Expense	2,017	2,233	2,268	1,237	54.52%	2,268	-	2,268	83.41%
50300:Benefits	35,032	27,489	26,272	37,203	141.60%	56,429	-	56,429	51.68%
50301:TMRS Expense	36,364	42,915	39,905	35,736	89.55%	42,272	-	42,272	18.29%
<b>PERSONNEL TOTAL</b>	<b>422,174</b>	<b>447,529</b>	<b>509,810</b>	<b>457,561</b>	<b>89.75%</b>	<b>576,157</b>	<b>-</b>	<b>576,157</b>	<b>25.92%</b>
<b>OPERATIONS</b>									
51001:Administrative Expense	428,955	456,346	584,125	584,125	100.00%	635,868	18,559	654,427	12.04%
51003:Marketing & Promotional	744	379	500	500	100.00%	400	-	400	-20.00%
51004:Contractual Services	50	1,980	45,960	52,280	113.75%	4,100	200,000	204,100	290.40%
51005:Professional Services	150	51	2,075	-	0.00%	-	-	-	0.00%
51006:Subscriptions	8,306	7,288	5,400	8,000	148.15%	6,500	-	6,500	-18.75%
51007:Contracts & Leases	990	60	-	-	0.00%	-	-	-	0.00%
51008:Utilities	114,900	113,546	120,000	122,425	102.02%	134,668	-	134,668	10.00%
51009:Telephone	26,514	35,659	39,000	46,550	119.36%	41,550	-	41,550	-10.74%
51010:Legal Services	14,381	43,791	70,000	80,000	114.29%	75,000	-	75,000	-6.25%
52501:Office Supplies	2,276	1,800	4,500	3,235	71.89%	2,000	-	2,000	-38.18%
52506:Operational Supplies	1,762,886	2,218,954	2,708,983	3,118,016	115.10%	3,120,537	-	3,120,537	0.08%
52507:Janitorial Supplies	-	159	-	33	0.00%	-	-	-	-100.00%
52509:Maintenance Expense	125,469	122,020	159,750	111,648	69.89%	171,500	-	171,500	53.61%
53002:Postage & Freight	172	259	200	600	300.00%	888	-	888	48.00%
53003:Food	524	1,306	2,000	1,750	87.50%	1,600	-	1,600	-8.57%
53004:Insurance Expense	9,333	9,146	9,146	9,146	100.00%	-	-	-	-100.00%
53006:Grant Expense	-	128,343	-	-	0.00%	-	-	-	0.00%
53010:Uniform Expense	4,073	1,642	1,800	1,802	100.11%	3,550	-	3,550	97.00%
53015:Other Miscellaneous Expense	30,454	32,350	35,200	34,997	99.42%	40,000	-	40,000	14.30%
53016:Travel Expense	4,347	1,391	10,520	8,170	77.66%	2,000	-	2,000	-75.52%
53017:Training Expense	-	673	7,500	7,500	100.00%	7,500	-	7,500	0.00%
<b>OPERATIONS TOTAL</b>	<b>2,534,524</b>	<b>3,177,144</b>	<b>3,806,660</b>	<b>4,190,777</b>	<b>110.09%</b>	<b>4,247,661</b>	<b>218,559</b>	<b>4,466,220</b>	<b>6.57%</b>
<b>OPERATING CAPITAL</b>									
60004:Capital Outlay - Equipment	8,681	833	-	110,939	0.00%	-	37,000	37,000	-66.65%
60009:Capital Outlay - Improvements	101,780	99,730	65,000	-	0.00%	-	-	-	0.00%
<b>OPERATING CAPITAL TOTAL</b>	<b>110,461</b>	<b>100,563</b>	<b>65,000</b>	<b>110,939</b>	<b>170.68%</b>	<b>-</b>	<b>37,000</b>	<b>37,000</b>	<b>-66.65%</b>

Airport Operations: CC0636 Airport									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
<b>CIP EXPENSE</b>									
62001:CIP Expense	-	-	1,250,000	1,250,000	100.00%	174,000	-	174,000	-86.08%
<b>CIP EXPENSE TOTAL</b>	-	-	<b>1,250,000</b>	<b>1,250,000</b>	<b>100.00%</b>	<b>174,000</b>	-	<b>174,000</b>	<b>-86.08%</b>
<b>DEBT SERVICE</b>									
<b>TRANSFERS</b>									
<b>CC0636 Airport Total</b>	<b>3,067,160</b>	<b>3,725,236</b>	<b>5,631,470</b>	<b>6,009,277</b>	<b>106.71%</b>	<b>4,997,818</b>	<b>255,559</b>	<b>5,253,377</b>	<b>-12.58%</b>

Airport Operations : City of Georgetown	FTEs Proposed	Personnel	One-Time	Ongoing	Proposed Total	Not Proposed Total
FY2023 SLR-02: 1/2 Ton Truck-CC0001 Non-Departmental	-	-	33,500	-	33,500	-
FY2023 SLR-04: 3/4 Ton Truck-CC0001 Non-Departmental	-	-	55,000	-	55,000	-
FY2023 SLR-03: SUV-CC0001 Non-Departmental	-	-	33,500	-	33,500	-
<b>CC0001 Non-Departmental</b>	-	-	<b>122,000</b>	-	<b>122,000</b>	-
FY2023 SLR-01: Furniture Replacement-CC0636 Airport	-	-	37,000	-	37,000	-
FY2023 SLR-02: 1/2 Ton Truck-CC0636 Airport	-	-	-	5,803	5,803	-
FY2023 SLR-04: 3/4 Ton Truck-CC0636 Airport	-	-	-	7,953	7,953	-
FY2023 SLR-03: SUV-CC0636 Airport	-	-	-	4,803	4,803	-
FY2023 SLR-05: Interior Remodel-CC0636 Airport	-	-	200,000	-	200,000	-
<b>CC0636 Airport</b>	-	-	<b>237,000</b>	<b>18,559</b>	<b>255,559</b>	-
<b>AIRPORT TOTAL</b>	-	-	<b>359,000</b>	<b>18,559</b>	<b>377,559</b>	-
	-	-	122,000	-	122,000	-

## STORMWATER FUND

The Stormwater Fund is used to account for all operating and maintenance activities in the City's drainage system and the debt payments for bonds issued for capital improvement.

### FISCAL YEAR 2022

**Total operating revenues** are projected to be \$4.4 million. The Stormwater fee is a monthly charge billed based on a calculation of impervious cover of the property and the rate per unit. The current fee is \$6.50 per unit. This fee was adjusted in 2016 to address the Municipal Separate Storm Sewer System (MS4) requirements of the Texas Commission on Environmental Quality (TCEQ).

Stormwater Services					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
<b>Operating Revenue</b>					
41002:Penalties	44,537	32,000	50,000	18,000	156.25%
42001:Interest Income	9,516	6,800	8,000	1,200	117.65%
43605:Stormwater Charges	4,164,869	3,940,607	4,351,782	411,175	110.43%
<b>Operating Revenue Total</b>	<b>4,218,922</b>	<b>3,979,407</b>	<b>4,409,782</b>	<b>430,375</b>	<b>110.82%</b>
<b>Operating Expense</b>					
Personnel	549,478	746,759	693,518	53,241	92.87%
Operations	1,839,411	2,391,014	2,457,108	(66,094)	102.76%
Operating Capital	505	500,000	500,000	-	100.00%
Transfers	315,557	314,780	341,029	(26,249)	108.34%
<b>Operating Expense Total</b>	<b>2,704,951</b>	<b>3,952,554</b>	<b>3,991,656</b>	<b>(39,102)</b>	<b>100.99%</b>

**Total operating expenditures** are projected to be \$4 million which is in line with the FY2022 budget, with inflationary increases in operational costs, such as fuel expense

**Total non-operating revenues** are projected at \$500 thousand. The Stormwater Fund utilized prior year proceeds to fund scheduled capital projects instead of issuing additional proceeds in FY2022.

**Total non-operating expenditures** for capital projects and debt service total \$2.2 million, which is on target with budget.

Stormwater Services					
	FY2021	FY2022			
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget
	Actuals	Budget	Projections		
<b>Non-Operating Revenue</b>					
46001:Bond Proceeds	-	500,000	500,000	-	100.00%
46002:Bond Premium	-	-	21,289	21,289	0.00%
<b>Non-Operating Revenue Total</b>	<b>-</b>	<b>500,000</b>	<b>521,289</b>	<b>21,289</b>	<b>104.26%</b>
<b>Non-Operating Expense</b>					
CIP Expense	381,902	1,540,847	1,540,847	-	100.00%
Debt Service	485,441	491,140	491,157	(17)	100.00%
<b>Non-Operating Expense Total</b>	<b>867,342</b>	<b>2,031,987</b>	<b>2,032,004</b>	<b>(17)</b>	<b>100.00%</b>

**Total fund balance** is projected to be \$2.8 million as of September 30, 2022. This fund holds an operational contingency that is projected to be \$413,189 and a reserve for debt service of \$486,959.

### FISCAL YEAR 2023

**Budgeted operating revenues** total \$4.6 million. Overall, operating revenues are budgeted to increase slightly due to continued customer growth. A cost-of-service study has been initiated in FY22, which will be completed in FY23 to adjust rates to reflect the on-going increases in meeting regulatory requirements and additional infrastructure maintenance.

Stormwater Services										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget			Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections	
	Actuals	Budget	Projections			Base Budget	Changes	Proposed Budget		
<b>Operating Revenue</b>										
41002:Penalties	44,537	32,000	50,000	18,000	156.25%	57,500	-	57,500	7,500	115.00%
42001:Interest Income	9,516	6,800	8,000	1,200	117.65%	15,300	-	15,300	7,300	191.25%
43605:Stormwater Charges	4,164,869	3,940,607	4,351,782	411,175	110.43%	4,575,450	-	4,575,450	223,668	105.14%
<b>Operating Revenue Total</b>	<b>4,218,922</b>	<b>3,979,407</b>	<b>4,409,782</b>	<b>430,375</b>	<b>110.82%</b>	<b>4,648,250</b>	<b>-</b>	<b>4,648,250</b>	<b>238,468</b>	<b>105.41%</b>
<b>Operating Expense</b>										
Personnel	549,478	746,759	693,518	53,241	92.87%	805,446	115,379	920,824	227,306	132.78%
Operations	1,839,411	2,391,014	2,457,108	(66,094)	102.76%	3,899,620	46,833	3,946,453	1,489,345	160.61%
Operating Capital	505	500,000	500,000	-	100.00%	500,000	-	500,000	-	100.00%
Transfers	315,557	314,780	341,029	(26,249)	108.34%	318,182	309,000	627,182	286,153	183.91%
<b>Operating Expense Total</b>	<b>2,704,951</b>	<b>3,952,554</b>	<b>3,991,656</b>	<b>(39,102)</b>	<b>100.99%</b>	<b>5,523,248</b>	<b>471,212</b>	<b>5,994,459</b>	<b>2,002,804</b>	<b>150.17%</b>

**Budgeted operating expenses** total \$5.9 million, an increase of 50% from FY2022 projections. This variance is primarily due to a \$1.3 million increase in Stormwaters allocation of administrative costs to the Joint Services Fund resulting from the FY2022 cost allocation study, a \$300,000 increase to Personnel for three new employees and \$300,000 for the purchase of a street sweeper.

**Budgeted non-operating revenues** are \$800,000 to continue the effort on curb and gutter repair.

Stormwater Services										
	FY2021	FY2022				FY2023				
				Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget	%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				Variance Fav/(Unfav): FY2023 Budget to FY202 Projections	%Variance Fav/(Unfav): FY2023 Budget to FY202 Projections
	Actuals	Budget	Projections			Base Budget	Changes	Proposed Budget		
<b>Non-Operating Revenue</b>										
46001:Bond Proceeds	-	500,000	500,000	-	100.00%	800,000	-	800,000	300,000	160.00%
46002:Bond Premium	-	-	21,289	21,289	0.00%	-	-	-	(21,289)	0.00%
<b>Non-Operating Revenue Total</b>	<b>-</b>	<b>500,000</b>	<b>521,289</b>	<b>21,289</b>	<b>104.26%</b>	<b>800,000</b>	<b>-</b>	<b>800,000</b>	<b>278,711</b>	<b>153.47%</b>
<b>Non-Operating Expense</b>										
CIP Expense	381,902	1,540,847	1,540,847	-	100.00%	800,000	-	800,000	(740,847)	51.92%
Debt Service	485,441	491,140	491,157	(17)	100.00%	542,874	-	542,874	51,717	110.53%
<b>Non-Operating Expense Total</b>	<b>867,342</b>	<b>2,031,987</b>	<b>2,032,004</b>	<b>(17)</b>	<b>100.00%</b>	<b>1,342,874</b>	<b>-</b>	<b>1,342,874</b>	<b>(689,130)</b>	<b>66.09%</b>

**Non-operating expenses** are budgeted to be \$1.3 million. Capital Improvement Projects total \$800,000 in FY2022 and include improvements to curb and gutter. Debt service is at \$542,874.

### Proposed Enhancements

- Heavy Equipment Operator:** As the City grows so do the number of lanes Stormwater is responsible for street sweeping. Due to lack of sufficient staffing, the department has had to take staff from the Drainage crew to allow for two positions fully dedicated to street sweeping. This request is for a Heavy Equipment Operator to fill one of the vacant positions on the Drainage crew.
  - Proposed Ongoing: \$43,727
  - Proposed One-time: \$3,000
  - Proposed Total Cost: \$47,727
- Light Equipment Operator (2):** This request is for two Light Equipment Operators to fill the remaining two vacancies on the Drainage crew.
  - Proposed Ongoing: \$74,652
  - Proposed One-time: \$6,000
  - Proposed Total Cost: \$80,652

- **Street Sweeper:** Street sweeping is an essential part of Georgetown's MS4 permit for Stormwater. Street sweeping helps keep trash and harmful pollutants out of waterways and reduces trash, dust and debris. In September of 2018 there was over 740 lane miles of streets, currently there are over 990 lane miles to maintain. An additional street sweeper is necessary to keep up with the rapidly increasing number of lane miles.

- Proposed Ongoing: \$37,833
- Proposed One-time: \$300,000
- Proposed Total Cost: \$337,833

**Total ending fund balance** is projected to be \$896,001 at the end of FY2023. Per Fiscal and Budgetary Policy, this fund has a 90-day reserve for operations. This amount for FY2023 totals \$387,137. In addition, a debt service reserve has been established at \$505,926, representing one year of debt payments.

## Fund Schedule

### Stormwater Services

	FY2021	FY2022		FY2023		
	Actuals	Amended Budget	Projected	Base Budget	Changes	Proposed Budget
<b>Beginning Fund Balance</b>	<b>3,478,177</b>	<b>3,877,673</b>	<b>3,877,673</b>	<b>2,785,084</b>	<b>-</b>	<b>2,785,084</b>

### Operating Revenue

<b>41002:Penalties</b>	44,537	32,000	50,000	57,500	-	57,500
<b>42001:Interest Income</b>	9,516	6,800	8,000	15,300	-	15,300
<b>43605:Stormwater Charges</b>	4,164,869	3,940,607	4,351,782	4,575,450	-	4,575,450
<b>Operating Revenue Total</b>	<b>4,218,922</b>	<b>3,979,407</b>	<b>4,409,782</b>	<b>4,648,250</b>	<b>-</b>	<b>4,648,250</b>

### Operating Expense

<b>Personnel</b>	549,478	746,759	693,518	805,446	115,379	920,824
<b>Operations</b>	1,839,411	2,391,014	2,457,108	3,899,620	46,833	3,946,453
<b>Operating Capital</b>	505	500,000	500,000	500,000	-	500,000
<b>Transfers</b>	315,557	314,780	341,029	318,182	309,000	627,182
<b>Operating Expense Total</b>	<b>2,704,951</b>	<b>3,952,554</b>	<b>3,991,656</b>	<b>5,523,248</b>	<b>471,212</b>	<b>5,994,459</b>

<b>Available Operating Fund Balance</b>	<b>4,992,148</b>	<b>3,904,526</b>	<b>4,295,800</b>	<b>1,910,087</b>	<b>(471,212)</b>	<b>1,438,875</b>
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### Non-Operating Revenue

<b>46001:Bond Proceeds</b>	-	500,000	500,000	800,000	-	800,000
<b>46002:Bond Premium</b>	-	-	21,289	-	-	-
<b>Non-Operating Revenue Total</b>	<b>-</b>	<b>500,000</b>	<b>521,289</b>	<b>800,000</b>	<b>-</b>	<b>800,000</b>

### Non-Operating Expense

<b>CIP Expense</b>	381,902	1,540,847	1,540,847	800,000	-	800,000
<b>Debt Service</b>	485,441	491,140	491,157	542,874	-	542,874
<b>Non-Operating Expense Total</b>	<b>867,342</b>	<b>2,031,987</b>	<b>2,032,004</b>	<b>1,342,874</b>	<b>-</b>	<b>1,342,874</b>

<b>Ending Fund Balance</b>	<b>4,124,805</b>	<b>2,372,539</b>	<b>2,785,084</b>	<b>1,367,213</b>	<b>(471,212)</b>	<b>896,001</b>
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### Reserves

<b>AFR Adjustment</b>	(247,132)	-	-	-	-	-
<b>Contingency Reserve</b>	389,740	413,189	413,189	387,137	-	387,137
<b>Debt Service Reserve</b>	480,662	486,959	486,959	505,926	-	505,926
<b>Reserves Total</b>	<b>623,270</b>	<b>900,148</b>	<b>900,148</b>	<b>893,063</b>	<b>-</b>	<b>893,063</b>

<b>Available Fund Balance</b>	<b>3,007,271</b>	<b>1,472,391</b>	<b>1,884,936</b>	<b>474,150</b>	<b>(471,212)</b>	<b>2,938</b>
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Stormwater Services: City of Georgetown									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
<b>REVENUE</b>									
41002:Penalties	25,133	44,537	32,000	50,000	156.25%	57,500	-	57,500	15.00%
42001:Interest Income	35,258	9,516	6,800	8,000	117.65%	15,300	-	15,300	91.25%
43605:Stormwater Charges	4,133,417	4,164,869	3,940,607	4,351,782	110.43%	4,575,450	-	4,575,450	5.14%
44001:Grant Revenue	1,280	-	-	-	0.00%	-	-	-	0.00%
45004:Sale of Property	450	-	-	-	0.00%	-	-	-	0.00%
46001:Bond Proceeds	655,000	-	500,000	500,000	100.00%	800,000	-	800,000	60.00%
46002:Bond Premium	-	-	-	21,289	0.00%	-	-	-	-100.00%
<b>REVENUE TOTAL</b>	<b>4,850,539</b>	<b>4,218,922</b>	<b>4,479,407</b>	<b>4,931,071</b>	<b>110.08%</b>	<b>5,448,250</b>	<b>-</b>	<b>5,448,250</b>	<b>10.49%</b>

Stormwater Services: CC0001 Non-Departmental									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
PERSONNEL									
OPERATIONS									
52501:Office Supplies	1,945	-	-	-	0.00%	-	-	-	0.00%
52510:Bad Debt Expense	-	62,528	50,000	50,000	100.00%	50,000	-	50,000	0.00%
<b>OPERATIONS TOTAL</b>	<b>1,945</b>	<b>62,528</b>	<b>50,000</b>	<b>50,000</b>	<b>100.00%</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>0.00%</b>
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
55001:Principal Reduction	271,524	319,356	327,833	327,833	100.00%	361,098	-	361,098	10.15%
55002:Interest Expense	161,588	165,505	152,829	152,829	100.00%	165,298	-	165,298	8.16%
55003:Handling Fees	543	580	478	495	103.56%	478	-	478	-3.43%
55004:Bond Issuance Costs	5,000	-	10,000	10,000	100.00%	16,000	-	16,000	60.00%
<b>DEBT SERVICE TOTAL</b>	<b>438,655</b>	<b>485,441</b>	<b>491,140</b>	<b>491,157</b>	<b>100.00%</b>	<b>542,874</b>	<b>-</b>	<b>542,874</b>	<b>10.53%</b>
TRANSFERS									
80001:Transfers Out	140,500	35,000	38,000	38,000	100.00%	-	309,000	309,000	713.16%
80002:Transfers Out - ROI	288,106	280,557	276,780	303,029	109.48%	318,182	-	318,182	5.00%
<b>TRANSFERS TOTAL</b>	<b>428,606</b>	<b>315,557</b>	<b>314,780</b>	<b>341,029</b>	<b>108.34%</b>	<b>318,182</b>	<b>309,000</b>	<b>627,182</b>	<b>83.91%</b>
<b>CC0001 Non-Departmental Total</b>	<b>869,206</b>	<b>863,526</b>	<b>855,920</b>	<b>882,186</b>	<b>103.07%</b>	<b>911,056</b>	<b>309,000</b>	<b>1,220,056</b>	<b>38.30%</b>

Stormwater Services: CC0845 Stormwater									
	FY2020	FY2021	FY2022			FY2023			
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget				%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET	
<b>PERSONNEL</b>									
50100:Salaries	394,892	394,173	533,516	499,362	93.60%	562,998	68,567	631,565	26.47%
50200:Payroll Tax Expense	30,172	28,351	40,738	31,776	78.00%	38,632	5,245	43,877	38.08%
50201:Worker's Compensation	7,031	1,537	8,984	7,743	86.18%	10,099	77	10,175	31.42%
50202:TWC Expense	1,740	2,051	2,268	1,958	86.32%	2,268	504	2,772	41.60%
50300:Benefits	87,423	73,003	97,625	99,059	101.47%	127,821	32,415	160,235	61.76%
50301:TMRS Expense	50,708	50,363	63,629	53,621	84.27%	63,629	8,571	72,200	34.65%
<b>PERSONNEL TOTAL</b>	<b>571,965</b>	<b>549,478</b>	<b>746,759</b>	<b>693,518</b>	<b>92.87%</b>	<b>805,446</b>	<b>115,379</b>	<b>920,824</b>	<b>32.78%</b>
<b>OPERATIONS</b>									
51001:Administrative Expense	1,373,412	1,395,498	1,839,853	1,839,853	100.00%	3,240,220	37,833	3,278,053	78.17%
51004:Contractual Services	232	102,099	10,500	26,757	254.83%	11,300	-	11,300	-57.77%
51005:Professional Services	44,718	5,353	-	-	0.00%	-	-	-	0.00%
51006:Subscriptions	330	818	1,000	1,537	153.70%	1,037	-	1,037	-32.53%
51007:Contracts & Leases	49,726	13,189	145,000	208,594	143.86%	154,500	-	154,500	-25.93%
51008:Utilities	24,858	33,292	55,000	33,010	60.02%	55,000	-	55,000	66.62%
51009:Telephone	2,911	-	6,000	-	0.00%	-	-	-	0.00%
52501:Office Supplies	695	291	1,500	1,500	100.00%	386	-	386	-74.27%
52502:Educational Supplies	7,828	2,719	14,000	4,369	31.21%	4,807	-	4,807	10.03%
52506:Operational Supplies	16,621	45,815	52,267	62,311	119.22%	47,041	-	47,041	-24.51%
52507:Janitorial Supplies	-	209	500	211	42.20%	-	-	-	-100.00%
52509:Maintenance Expense	31,930	44,727	61,000	72,033	118.09%	80,217	-	80,217	11.36%
53001:Public Notices & Recording Fees	-	-	400	-	0.00%	-	-	-	0.00%
53002:Postage & Freight	-	-	-	117	0.00%	-	-	-	-100.00%
53003:Food	792	665	2,000	3,640	182.00%	2,060	-	2,060	-43.41%
53010:Uniform Expense	4,155	5,090	8,000	9,553	119.41%	8,240	6,000	14,240	49.06%
53012:Franchise Fee Expense	123,474	120,239	118,620	129,296	109.00%	136,364	-	136,364	5.47%
53015:Other Miscellaneous Expense	-	300	-	1,500	0.00%	-	-	-	-100.00%
53016:Travel Expense	12,030	1,670	14,374	2,681	18.65%	12,745	-	12,745	375.38%
53017:Training Expense	1,512	1,763	11,000	10,000	90.91%	10,300	3,000	13,300	33.00%
<b>OPERATIONS TOTAL</b>	<b>1,695,222</b>	<b>1,773,736</b>	<b>2,341,014</b>	<b>2,406,962</b>	<b>102.82%</b>	<b>3,764,217</b>	<b>46,833</b>	<b>3,811,050</b>	<b>58.33%</b>
<b>OPERATING CAPITAL</b>									
60004:Capital Outlay - Equipment	-	459	-	399,856	0.00%	250,000	-	250,000	-37.48%
60005:Capital Outlay - Vehicles	-	19	-	144	0.00%	-	-	-	-100.00%
60009:Capital Outlay - Improvements	59	-	-	-	0.00%	-	-	-	0.00%
60007:Capital Outlay - Distribution Systems (Infrastructure)	-	26	500,000	100,000	20.00%	250,000	-	250,000	150.00%
60010:Capital Outlay	525,842	-	-	-	0.00%	-	-	-	0.00%
<b>OPERATING CAPITAL TOTAL</b>	<b>525,901</b>	<b>505</b>	<b>500,000</b>	<b>500,000</b>	<b>100.00%</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>0.00%</b>
<b>CIP EXPENSE</b>									
62001:CIP Expense	17,968	381,902	1,240,847	1,240,847	100.00%	800,000	-	800,000	-35.53%
<b>CIP EXPENSE TOTAL</b>	<b>17,968</b>	<b>381,902</b>	<b>1,240,847</b>	<b>1,240,847</b>	<b>100.00%</b>	<b>800,000</b>	<b>-</b>	<b>800,000</b>	<b>-35.53%</b>
<b>DEBT SERVICE</b>									

Stormwater Services: CC0845 Stormwater								
	FY2020	FY2021	FY2022			FY2023		
					%Variance Fav/(Unfav): FY2022 Projections to FY2022 Budget			%Variance Fav/(Unfav): FY2023 Budget to FY2022 Projections
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTIONS		BASE BUDGET	CHANGES	PROPOSED BUDGET
TRANSFERS								
CC0845 Stormwater Total	2,811,057	2,705,621	4,828,621	4,841,328	100.26%	5,869,663	162,212	6,031,874
								24.59%

Stormwater Services : City of Georgetown	FTEs Proposed	Personnel	One-Time	Ongoing	Proposed Total	Not Proposed Total
FY2023 SLR-01: Heavy Equipment Operator-CC0001 Non-Departmer	-	-	3,000	-	3,000	-
FY2023 SLR-02: Light Equipment Operator-CC0001 Non-Department	-	-	6,000	-	6,000	-
FY2023 SLR-03: Street Sweeper-CC0001 Non-Departmental	-	-	300,000	-	300,000	-
<b>CC0001 Non-Departmental</b>	<b>-</b>	<b>-</b>	<b>309,000</b>	<b>-</b>	<b>309,000</b>	<b>-</b>
FY2023 SLR-04: Safety shoes-CC0845 Stormwater	-	-	-	6,000	6,000	-
FY2023 SLR-01: Heavy Equipment Operator-CC0845 Stormwater	1.00	42,727	-	43,727	43,727	-
FY2023 SLR-02: Light Equipment Operator-CC0845 Stormwater	2.00	72,652	-	74,652	74,652	-
FY2023 SLR-03: Street Sweeper-CC0845 Stormwater	-	-	-	37,833	37,833	-
CC0845 Stormwater	3.00	115,379	-	162,212	162,212	-
<b>TOTAL</b>	<b>3.00</b>	<b>115,379</b>	<b>309,000</b>	<b>162,212</b>	<b>471,212</b>	<b>-</b>