

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, AUTHORIZING PARTICIPATION WITH THE STATE OF TEXAS, THROUGH THE OFFICE OF THE ATTORNEY GENERAL, IN THE GLOBAL OPIOID SETTLEMENT AND APPROVING THE TEXAS TERM SHEET; AUTHORIZING THE CITY MANAGER AND THE CITY ATTORNEY OR THEIR DESIGNEE TO EXECUTE ALL NECESSARY DOCUMENTS IN CONNECTION WITH THE ABOVE ON BEHALF OF THE CITY OF GEORGETOWN; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, on May 13, 2020, the State of Texas, through the Office of the Attorney General, and a negotiation group for Texas political subdivisions entered into an Agreement entitled Texas Opioid Abatement Fund Council and Settlement Allocations Term Sheet (hereinafter, the Texas Term Sheet) approving the allocation of any and all opioid settlement funds within the State of Texas, attached hereto as Exhibit "A"; and

WHEREAS, Special Counsel and the State of Texas have recommended that the City of Georgetown City Council support the adoption and approval of the Texas Term Sheet in its entirety;

WHEREAS, the Georgetown City Council finds that it is in the best interest of the City of Georgetown to participate in the settlement with the State of Texas.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN TEXAS:

SECTION 1. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

SECTION 2. The City Council hereby finds that there is a substantial need for repayment of opioid-related expenditures and payment to abate opioid-related harms in and about the City of Georgetown.

SECTION 3. The City Council supports in its entirety and hereby adopts the allocation method for opioid settlement proceeds as set forth in the Texas Term Sheet.

SECTION 4. The City Council further acknowledge that the purpose of the Texas Term Sheet is as follows:

a. permit collaboration between the State of Texas and participating political subdivisions to explore and potentially effectuate resolution of the Opioid Litigation against Pharmaceutical Supply Chain Participants as defined in the Texas Term Sheet; and

b. to create an effective means of distributing any potential settlement funds obtained under this Texas Term Sheet in a manner and means that would promote an effective and meaningful use of the funds in abating the opioid epidemic throughout Texas.

SECTION 5. The City Manager and/or the City Attorney, or their designees, are hereby authorized to execute all necessary documents in connection with the Texas Term Sheet on behalf of the City of Georgetown.

SECTION 6. The Mayor is hereby authorized to sign this Resolution and the City Secretary to attest.

SECTION 7. This Resolution shall become effective and be in full force and effect upon its execution

PASSED AND APPROVED on the _____ day of _____, 2021.

ATTEST:

CITY OF GEORGETOWN, TEXAS

Robyn Densmore, City Secretary

By: _____
Josh Schroeder, Mayor

APPROVED AS TO FORM:

Skye Masson, City Attorney