

# FY2021 BUDGET



## AND 5 YEAR CAPITAL IMPROVEMENT PLAN



*FINANCIAL REPORT AND INVESTMENT REPORT  
For the Quarter Ended June 30, 2021*

*Table of Contents*

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Executive Summary .....	1-23
General Fund Schedule .....	24-25
Electric Fund Schedule .....	26
Water Services Fund Schedule .....	27
Joint Services Fund Schedule.....	28
Council Discretionary Fund Schedule .....	29
Tourism Fund Schedule .....	30
Airport Fund Schedule.....	31
Georgetown Transportation Enhancement Corporation Fund Schedule .....	32
Georgetown Economic Development Corporation Fund Schedule.....	33
Quarterly Investment Report - City .....	34-57
Quarterly Investment Report - GEDCO.....	58-63
Quarterly Investment Report - GTEC.....	64-69
Grant Applications.....	70
Capital Improvement Projects.....	71-74
Long-term Commitments and Other Unfunded Liabilities .....	75-79

## EXECUTIVE SUMMARY FOR THE QUARTER ENDED JUN. 30, 2021

### I. QUARTERLY FINANCIAL ANALYSIS

Each year, the City amends the budget for multi-year capital projects, as well as operational changes that were unknown at the time the budget was adopted. The Third Quarter Report Approved Budget includes Capital Project Roll Forward and Operational Amendments Approved by Council in January 2021, and the Mid-year Budget Amendment Approved in June 2021. The February Winter Storm Uri had a large impact on expenses for the second quarter. Council approved amendments related to the storm during a formal budget amendment in June 2021. Furthermore, this report compares actuals to budget, and compared to the performance of actuals in the same quarter in the previous year. The third quarter report also includes a comparison of year-to-date actuals to year-end projections. Due to the timing of the COVID-19 pandemic starting in the second quarter of last year, the quarter-to-quarter comparisons may in some cases stand out. However, many of these increases or decreases were expected during the 2021 budget planning process and are generally not a concern.

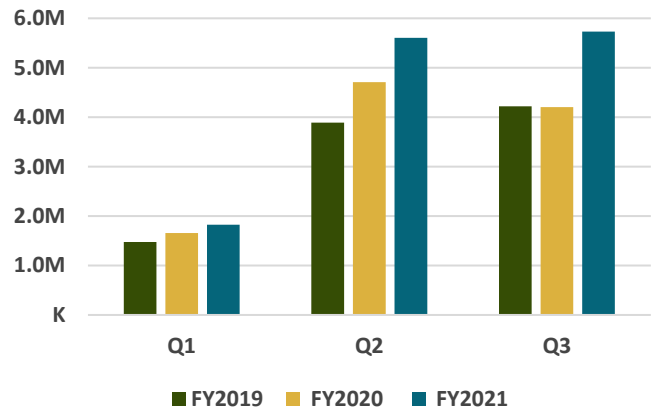
#### GENERAL FUND REVENUES:

General Fund revenues total \$67,483,595, or 81.10% of budget through this quarter of FY2021. Revenues exceed last year's same quarter total by \$8,858,512, or 15.11%. The difference between the same period last year is primarily driven by increases in building permits, continued growth in sales tax, as well as one-time master development contributions. Municipal Court fines and Interest Income are both decreased compared to the same period last year due to the pandemic circumstances.

General Fund							
Quarterly Comparison: Q3 FY2021	Budget	FY2020	FY2021	FY2021 Year-to-date Vs. Budget		Quarterly Comparison	
	FY2021	YTD Actuals: Q3 FY2020	YTD Actuals: Q3 FY2021	Variance	% of Budget	Variance	% Variance
<b>Revenue</b>							
40001:Property Taxes	15,976,505	15,405,838	16,323,813	347,308	102.17%	917,976	5.96%
40002:Sales Taxes	18,576,250	10,566,870	13,162,725	(5,413,525)	70.86%	2,595,855	24.57%
40005:Franchise Taxes	6,255,270	3,834,807	4,139,137	(2,116,133)	66.17%	304,330	7.94%
40008:Other Taxes	400,000	323,051	150,932	(249,068)	37.73%	(172,120)	-53.28%
41001:Fines	328,392	240,206	188,560	(139,832)	57.42%	(51,647)	-21.50%
41002:Penalties	60,000	42,505	74,664	14,664	124.44%	32,160	75.66%
42001:Interest Income	75,000	206,539	67,253	(7,747)	89.67%	(139,286)	-67.44%
43001:Fees	7,028,184	5,333,958	5,349,312	(1,678,872)	76.11%	15,354	0.29%
43002:Garbage Charges	10,151,764	7,545,373	8,099,881	(2,051,883)	79.79%	554,508	7.35%
43003:Permits	4,317,750	2,411,498	3,927,014	(390,736)	90.95%	1,515,516	62.85%
43004:Administrative Charges	3,396,447	2,038,298	2,544,376	(852,071)	74.91%	506,078	24.83%
43005:Rental Revenue	148,140	94,423	148,231	91	100.06%	53,808	56.99%
45001:Misc Revenue	871,955	109,953	663,347	(208,608)	76.08%	553,393	503.30%
45003:Misc Reimbursements	-	872	9,954	9,954	0.00%	9,082	1041.49%
44001:Grant Revenue	679,884	696,387	498,073	(181,811)	73.26%	(198,314)	-28.48%
44501:Contribution Revenue	-	150,000	-	-	0.00%	(150,000)	-100.00%
44502:Developer Contributions	423,112	3,217	423,328	216	100.05%	420,111	13060.36%
44503:Interlocal Agreement Revenue	5,091,091	3,098,504	3,896,283	(1,194,808)	76.53%	797,780	25.75%
44504:Donations	-	875	-	-	0.00%	(875)	-100.00%
70001:Transfers In	995,302	303,634	995,302	-	100.00%	691,668	227.80%
70002:Transfers In - Payment in Lieu of Taxes (PILOT)	8,431,375	6,218,276	6,821,411	(1,609,964)	80.91%	603,135	9.70%
<b>Revenue Total</b>	<b>83,206,421</b>	<b>58,625,083</b>	<b>67,483,595</b>	<b>(15,722,826)</b>	<b>81.10%</b>	<b>8,858,512</b>	<b>15.11%</b>

**Sales tax** revenue accounts for \$18,576,250 or 70.86% of the budget. The City has collected \$13,162,725 of year-to-date revenues in the General Fund through the third quarter. Sales tax data lags two months in arrears. Sales tax continues to have a strong performance - the quarterly returns for sales tax were 24.57% higher compared to the same period last year. The increase in sales tax revenue is the result of continued growth in the City's core sales tax sectors of retail, food, and information, in combination with new businesses coming online. Additionally, March of 2020 was the start of the pandemic resulting in dampened sales taxes beginning in that period.

**GENERAL FUND: SALES TAX**



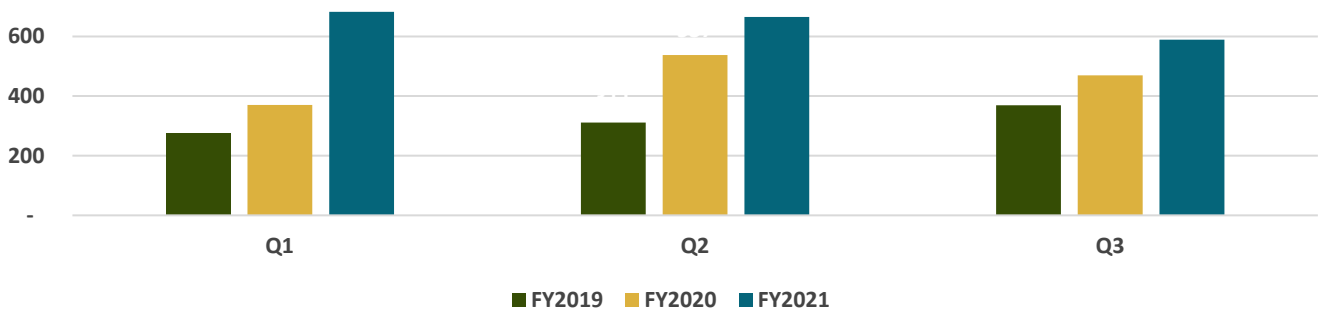
**Property tax** revenues are the second largest revenue segment in the General Fund and has a budget of \$15,976,505. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes collected in December and January. Through the quarter, property tax year-to-date collections total 102.17% of budget, or \$16,323,813. Year-to-date property tax revenues are 5.96% higher than the same period last year.

The City collects **franchise fees** for electric, natural gas, cable, and non-cellular telephone services. Through the quarter, franchise fee revenues total \$4,139,137 in FY2021, or 66.17% of budget. Franchise fee revenue is 7.94% higher than the second quarter of FY2020.

**Payment in Lieu of Taxes (PILOT)** revenue from City-owned utilities is budgeted at \$8,431,375. Year-to-date, PILOT revenues total \$6,821,411, or 80.91% of budget. PILOT revenue is \$603,135, or 9.70% higher than the third quarter of FY2020.

**Planning and Development** related revenue continues to be strong in FY2021. Planning and Development has a total revenue budget of \$6,922,437. Through the quarter, planning and development reported revenues total \$5,608,544 or 81.02% of budget. Permit fees are up 18.01%, or \$257,278 compared to the same quarter in FY2020. Development related permits continue to be strong with year-to-date revenues are up 62.70%, or \$1,511,573 compared to year-to-date from FY2020. Staff continues to monitor the amount of residential building permits. The following graph shows the number of residential building permits issued by quarter for the past 3 years.

**Residential Building Permits**



**Sanitation** revenue budget totals \$10,989,969. Through the quarter year to date revenues from sanitation are \$8,584,921, or 78.12% of budget. Sanitation rates increased as part of the FY2021 budget to support demand for service as well as to support the debt service for a new transfer station. The variance between the same period last year is \$997,044, or 13.14%.

**Fire and EMS** total budgeted revenue is \$8,012,095. Through the quarter, fire and EMS fee related revenue totals \$5,930,963, or 74.03% of budget. Additional Fire/EMS revenue is comprised of the Interlocal Agreement Emergency Services District 8 contract for service, as well as public safety grants such as the SAFER grant.

**Parks and Recreation** fee revenue budget totals \$1,893,234. Through the quarter, parks and recreation related fee revenue totals \$1,352,160, or 71.42% of budget. Parks and Recreation revenue is up 8.56% compared to FY2020. The Parks and Recreation department has seen an increase in revenue compared to FY2020 as programming continues to increase to pre COVID levels.

**FY2021 REVENUE PROJECTIONS:**

<b>General Fund</b>							
<b>Quarterly Comparison: Q3 FY2021</b>	<b>Budget</b>	<b>FY2021</b>	<b>Year-End: Projections Vs. Actuals</b>		<b>Year-End: Projections Vs. Actuals</b>		
	<b>FY2021</b>	<b>YTD Actuals: Q3 FY2021</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Projections FY2021</b>	<b>Variance Fav/(Unfav)</b>	<b>% of Projection</b>
<b>Revenue</b>							
<b>40001:Property Taxes</b>	15,976,505	16,323,813	347,308	102.17%	15,996,505	327,309	102.05%
<b>40002:Sales Taxes</b>	18,576,250	13,162,725	(5,413,525)	70.86%	22,924,375	(9,761,650)	57.42%
<b>40005:Franchise Taxes</b>	6,255,270	4,139,137	(2,116,133)	66.17%	6,182,563	(2,043,426)	66.95%
<b>40008:Other Taxes</b>	400,000	150,932	(249,068)	37.73%	410,000	(259,068)	36.81%
<b>41001:Fines</b>	328,392	188,560	(139,832)	57.42%	290,600	(102,040)	64.89%
<b>41002:Penalties</b>	60,000	74,664	14,664	124.44%	70,000	4,665	106.66%
<b>42001:Interest Income</b>	75,000	67,253	(7,747)	89.67%	87,429	(20,176)	76.92%
<b>43001:Fees</b>	7,028,184	5,349,312	(1,678,872)	76.11%	6,876,306	(1,526,994)	77.79%
<b>43002:Garbage Charges</b>	10,151,764	8,099,881	(2,051,883)	79.79%	10,300,000	(2,200,120)	78.64%
<b>43003:Permits</b>	4,317,750	3,927,014	(390,736)	90.95%	4,880,250	(953,237)	80.47%
<b>43004:Administrative Charges</b>	3,396,447	2,544,376	(852,071)	74.91%	3,396,447	(852,071)	74.91%
<b>43005:Rental Revenue</b>	148,140	148,231	91	100.06%	125,947	(22,284)	117.69%
<b>45001:Misc Revenue</b>	871,955	663,347	(208,608)	76.08%	804,049	(140,702)	82.50%
<b>45003:Misc Reimbursements</b>	-	9,954	9,954	0.00%	-	9,954	0.00%
<b>44001:Grant Revenue</b>	679,884	498,073	(181,811)	73.26%	500,000	(1,927)	99.61%
<b>44501:Contribution Revenue</b>	-	-	-	0.00%	-	-	0.00%
<b>44502:Developer Contributions</b>	423,112	423,328	216	100.05%	423,332	(4)	100.00%
<b>44503:Interlocal Agreement Revenue</b>	5,091,091	3,896,283	(1,194,808)	76.53%	5,091,092	(1,194,808)	76.53%
<b>44504:Donations</b>	-	-	-	0.00%	-	-	0.00%
<b>70001:Transfers In</b>	995,302	995,302	-	100.00%	995,302	-	100.00%
<b>70002:Transfers In - Payment in Lieu of Taxes (PILOT)</b>	8,431,375	6,821,411	(1,609,964)	80.91%	8,460,467	(1,639,056)	80.63%
<b>Revenue Total</b>	<b>83,206,421</b>	<b>67,483,595</b>	<b>(15,722,826)</b>	<b>81.10%</b>	<b>87,814,662</b>	<b>(20,331,067)</b>	<b>76.85%</b>

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total revenues are projected to end FY2021 at \$87,814,662. Through the quarter, actuals are 76.85% of total projections.

**GENERAL FUND EXPENSES:**

Annual expenses through the quarter total \$58,118,749, or 70.04% of budget. This is an increase 5.49% compared to the same period last year. The increase is driven by an increases in operational expense such as internal service allocations, and timing of transfers. Additionally, increase in expense compared to the same period last year is due to COVID and the winter storm and the general delay those events caused in entering into various consulting services contracts. Merit and market adjustments for personnel expenses are also a factor in the increase spending compared to last year.

*Personnel and Operations Summary*

Personnel costs through the quarter total \$32,918,253, or 72.00% of personnel budget. Operational costs total \$24,261,078, or 68.69%. The table below includes all expenditures in the General Fund. Capital costs can fluctuate from year-to-year based on project, timing, and various other factors, primarily in the Streets cost center.

General Fund							
Quarterly Comparison: Q3 FY2021	Budget	FY2020	FY2021	FY2021 Year-to-date Vs. Budget		Quarterly Comparison	
	FY2021	YTD Actuals: Q3 FY2020	YTD Actuals: Q3 FY2021	Variance	% Of Budget	Variance	% Variance
<b>Expense</b>							
Personnel	45,716,778	32,011,032	32,918,253	12,798,525	72.00%	(907,220)	2.83%
Operations	35,318,608	21,409,778	24,261,078	11,057,530	68.69%	(2,851,300)	13.32%
Operating Capital	295,103	1,376,506	162,247	132,856	54.98%	1,214,259	-88.21%
CIP Expense	-	(162,963)	17,780	(17,780)	0.00%	(180,742)	-110.91%
Transfers	1,654,691	457,860	759,391	895,300	45.89%	(301,531)	65.86%
<b>Total Expense</b>	<b>82,985,180</b>	<b>55,092,214</b>	<b>58,118,749</b>	<b>24,866,431</b>	<b>70.04%</b>	<b>(3,026,535)</b>	<b>5.49%</b>

Many departments in the General Fund were impacted by the February winter storm. The public safety division and public works division were impacted the most. As part of the FY2021 Mid-Year Budget Amendment, staff proposed additional appropriation to cover unforeseen overtime cost and operational costs related to the storm.

A complete list of cost center, budget, actuals, and projections is attached as part of supplemental information to this report.

*Personnel and Operations Summary by Division:*

**DEVELOPMENT SERVICES DIVISION:**

Through the third quarter *Planning* has reported expenses totaling \$1,418,015 or 71.69% of budget.

*Inspections* incurred personnel and operational expenses amounting to \$1,020,369 or 65.92% of budget.

Year-to-date personnel and operational expenditures for *Community Services* are as follows, Community Services main cost center has a total of \$299,353, or 84.59% of budget, through the third quarter, Animal Services has reported \$680,417 which is 61.48% of their budget, Code Compliance has shown spending of \$359,031, or 63.80% of budget. Animal Services and Code Compliance had vacancies throughout the year, resulting in less than anticipated expenses.

*Environmental Services* incurred personnel and operational expenditures amounting to \$6,169,598 or 63.85% of budget.

*Public Works* personnel and operational expenditures for the quarter totals \$1,342,077, which represents 78.67% of budget. Year-to-date expenditures related to personnel and operations for *Streets* totals \$2,200,644, 70.15% of budget.

#### **FINANCE ADMINISTRATION DIVISION:**

*Municipal Court* year to date expenses total \$404,922 or 69.20% of budget, this spending includes \$382,807 for personnel costs and \$61,396 for operational costs.

#### **POLICE OPERATIONS DIVISION:**

*Police Operations* saw personnel and operational expenditures through the quarter totals \$10,623,277 or 72.42% of budget. *Police Administration* expenditures through the third quarter resulted in \$1,800,323, or 70.11% of budget.

#### **FIRE AND EMS DIVISION:**

Year-to-date personnel and operational expenditures through the third quarter total \$2,804,767 or 64.50% of budget for *Fire Support Services/Administration*, \$11,074,428 or 69.42% of budget for *Fire Emergency Services*, and \$2,121,645 or 82.22% of budget for *Fire EMS*.

#### **ADMINISTRATIVE SERVICES DIVISION:**

*Administrative Services* saw operational and personnel costs totaling \$1,327,889 or 70.11% of budget year to date.

*City Secretary* personnel and operational expenditures for the quarter totals \$747,475, which represents 74.02% of budget. Year-to-date personnel and operational expenditures for *Communications* totals \$538,499, which represents 63.76% of budget.

*Non-Departmental* includes a transfer out of \$767,545 or 46.39% of anticipated transfer expense for the year. A year-end budget amendment is proposed to transfer \$4,700,000 from the General Fund to the Council SRF. The transfer is to reserve one-time available savings from FY2020 for future one-time expenses as approved by the Council. This transfer is reflected in the FY2021 projections.

*General Government Contracts* includes budgeted vacancy savings estimates for all General Fund departments. Real vacancy savings is realized in each cost center. The budgeted vacancy factor against year-to-date actuals in the administrative division cost center drives the percent of budget up. Staff will adjust and forecast the vacancy factor as part of the FY2021 projections.

#### **Library, Tourism, and Arts and Culture Division:**

*Arts and Culture* recognized year to date expenses totaling \$40,250, or 69.57% of budget. *Library* year to date expenses total \$2,017,601 or 71.09% of budget.

#### **PARKS AND RECREATION DIVISION:**

Year-to-date personnel and operations costs for *Parks and Recreation* within the following cost centers: Parks Administrations, Parks, Garey Park, Recreation, and Recreation Programs, comes to a total of \$6,009,783, or 66.44% of budget.

*Parks* year-to-date through the quarter totals \$1,968,099, or 72.16%. *Recreational Programs* total expenses are \$600,565, which is 47.99% of budget. *Garey Park* year-to-date is \$674,123, or 68.65%.

*Personnel and Operations Summary by Division:*

General Fund							
Quarterly Comparison: Q3 FY2021	Budget	Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projection
<b>Development Services</b>							
Personnel	6,213,438	4,031,917	2,181,522	64.89%	5,824,965	1,793,048	69.22%
Operations	13,812,057	9,442,651	4,369,407	68.37%	13,788,192	4,345,541	68.48%
Operating Capital	29,789	26,421	3,368	88.69%	41,564	15,143	63.57%
<b>Development Services Total Expense</b>	<b>20,055,285</b>	<b>13,500,989</b>	<b>6,554,296</b>	<b>67.32%</b>	<b>19,654,721</b>	<b>6,153,732</b>	<b>68.69%</b>
<b>Finance Administration</b>							
Personnel	484,734	347,942	34,866	71.78%	473,558	125,616	73.47%
Operations	100,389	57,645	3,751	57.42%	83,151	25,506	69.33%
<b>Finance Administration Total Expense</b>	<b>585,123</b>	<b>405,587</b>	<b>179,536</b>	<b>69.32%</b>	<b>556,709</b>	<b>151,122</b>	<b>72.85%</b>
<b>Police Operations</b>							
Personnel	12,961,182	9,599,396	3,361,786	74.06%	12,876,859	3,277,463	74.55%
Operations	4,198,668	2,808,197	1,390,471	66.88%	4,120,724	1,312,527	68.15%
Operating Capital	77,104	16,007	61,097	20.76%	77,104	61,097	20.76%
<b>Police Operations Total Expense</b>	<b>17,236,954</b>	<b>12,423,600</b>	<b>4,813,354</b>	<b>72.08%</b>	<b>17,074,687</b>	<b>4,651,088</b>	<b>72.76%</b>
<b>Fire and EMS</b>							
Personnel	18,120,403	12,632,719	5,487,684	69.72%	18,215,389	5,582,670	69.35%
Operations	4,599,221	3,272,157	1,327,064	71.15%	4,443,242	1,171,086	73.64%
Operating Capital	162,899	111,949	50,950	68.72%	162,470	50,521	68.90%
<b>Fire and EMS Total Expense</b>	<b>22,882,523</b>	<b>16,016,824</b>	<b>6,865,699</b>	<b>70.00%</b>	<b>22,821,101</b>	<b>6,804,277</b>	<b>70.18%</b>
<b>Administrative Services</b>							
Personnel	1,326,001	1,890,745	(564,744)	142.59%	2,315,816	425,071	81.64%
Operations	7,382,852	5,051,051	2,331,801	68.42%	7,144,768	2,093,716	70.70%
Transfers	1,654,691	759,391	895,300	45.89%	6,354,691	5,595,300	11.95%
<b>Administrative Services Total Expense</b>	<b>10,363,544</b>	<b>7,701,187</b>	<b>2,662,357</b>	<b>74.31%</b>	<b>15,815,274</b>	<b>8,114,087</b>	<b>48.69%</b>
<b>Library, Tourism, and Arts and Culture</b>							
Personnel	1,798,754	1,236,657	562,097	68.75%	1,828,761	592,103	67.62%
Operations	1,072,007	816,162	255,845	76.13%	1,074,019	257,858	75.99%
Operating Capital	25,000	7,960	17,040	31.84%	7,960	-	100.00%
<b>Library, Tourism, and Arts and Culture Total Expense</b>	<b>2,895,761</b>	<b>2,060,779</b>	<b>834,982</b>	<b>71.17%</b>	<b>2,910,740</b>	<b>849,961</b>	<b>70.80%</b>
<b>Parks and Recreation</b>							
Personnel	4,812,266	3,178,877	1,633,389	66.06%	4,735,425	1,556,548	67.13%
Operations	4,153,414	2,813,216	1,340,198	67.73%	3,908,685	1,095,470	71.97%
Operating Capital	311	(89)	400	-28.69%	-	89	0.00%
CIP Expense	-	17,780	(17,780)	0.00%	-	(17,780)	0.00%
<b>Parks and Recreation Total Expense</b>	<b>8,965,991</b>	<b>6,009,783</b>	<b>2,956,208</b>	<b>67.03%</b>	<b>8,644,110</b>	<b>2,634,327</b>	<b>69.52%</b>
<b>General Fund Total</b>	<b>82,985,180</b>	<b>58,118,749</b>	<b>24,866,431</b>	<b>70.04%</b>	<b>87,477,342</b>	<b>29,358,593</b>	<b>66.44%</b>



**FY2021 EXPENSE PROJECTIONS:**

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total expenses are projected to end FY2021 at \$87,477,342. Through the quarter, actual expenses are 66.44% of total projections.

Overall, General Fund expenditures are within budget and the fund can cover the 90-day Contingency Reserve Economic Stability Reserve and the Benefit Payout Reserve. Additional available balances were used to cover costs of the winter storm during the third quarter budget amendment. The FEMA reimbursement application for the storm is in progress. Timing of approval and reimbursement are not known at this time.

**UTILITY FUNDS:**

**Electric Fund:** The City has used multiple strategies in the past two years to improve the performance of the Electric Fund in relation to past and current expenditures for purchased power contracts. These strategies include increasing the Power Cost Adjustment rate to recover revenue, reducing operating and capital expenditures in the electric utility, selling utility assets, hiring a new General Manager, contracting professional services for energy portfolio management and risk oversight. These have resulted in improved financial performance of the fund. To improve rate competitiveness for customers, the City lowered the Power Cost Adjustment in January of 2021 by 1 cent per kWh, to 1.375 cents per kWh. This resulted in a \$5 million decrease in Electric Revenue as part of the FY2021 Amended budget in January and is reflected in this report.

Many departments in the utility funds were impacted by the winter storm. The Electric and Water fund incurred significant increases in overtime, operations, and equipment needs/replacement. As part of the FY2021 Mid-Year Budget Amendment City Council has approved additional appropriation to cover unforeseen costs associated with the winter storm. As part of the FY2022 budget development process, the utilities are reviewing various initiatives to improve resiliency to extreme weather, including those required by legislation.

**ELECTRIC REVENUE:**

**Operating revenue** in the Electric Fund totals \$67,604,303 through the quarter, or 78.04% of budget. Electric sales revenue, the largest component of operating revenue, has brought in \$56,509,322 through the third quarter, totaling 71.55% of Electric Sales revenue budget. Electric revenue sales are typically higher in the summer months when consumption increases. Developer contributions were conservatively budgeted at \$1,500,000. Year-to-date collection total \$5,964,069, or 397.60% of budget.

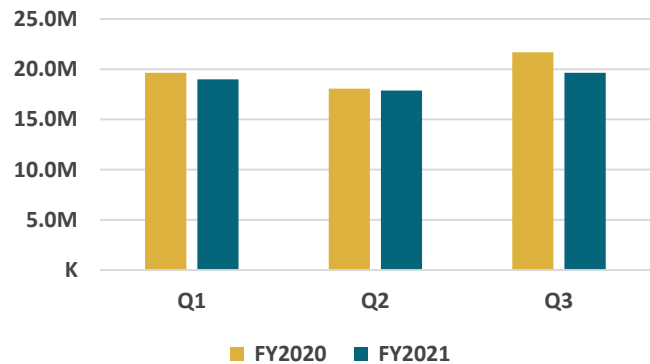
<b>Electric Services</b>							
<b>Quarterly Comparison: Q3 FY2021</b>	<b>Budget</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2021 Year-to-date Actuals Vs. Budget</b>		<b>Quarterly Comparison</b>	
	<b>FY2021</b>	<b>YTD Actuals: Q3 FY2020</b>	<b>YTD Actuals: Q3 FY2021</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Variance</b>	<b>% Variance</b>
<b>Operating Revenue</b>							
<b>40002:Sales Taxes</b>	5,000	4,774	3,966	(1,034)	79.33%	(807)	-16.91%
<b>40005:Franchise Taxes</b>	115,732	-	-	(115,732)	0.00%	-	0.00%
<b>41002:Penalties</b>	553,724	294,804	596,358	42,634	107.70%	301,555	102.29%
<b>42001:Interest Income</b>	5,000	5,968	27,265	22,265	545.30%	21,296	356.82%
<b>43001:Fees</b>	685,000	506,519	707,437	22,437	103.28%	200,918	39.67%
<b>43004:Administrative Charges</b>	3,222,103	1,596,309	2,416,577	(805,526)	75.00%	820,268	51.39%
<b>43601:Electric Charges</b>	78,982,278	59,388,829	56,509,322	(22,472,956)	71.55%	(2,879,507)	-4.85%
<b>44502:Developer Contributions</b>	1,500,000	2,475,250	5,964,069	4,464,069	397.60%	3,488,820	140.95%
<b>70001:Transfers In</b>	1,562,058	-	1,379,308	(182,750)	88.30%	1,379,308	0.00%
<b>Operating Revenue Total</b>	<b>86,630,895</b>	<b>64,272,453</b>	<b>67,604,303</b>	<b>(19,026,592)</b>	<b>78.04%</b>	<b>3,331,850</b>	<b>5.18%</b>
<b>Non-Operating Revenue</b>							
<b>45001:Misc Revenue</b>	35,000	174,891	270,081	235,081	771.66%	95,189	54.43%
<b>45004:Sale of Property</b>	10,000	614,335	1,038,936	1,028,936	10389.36%	424,601	69.12%
<b>46001:Bond Proceeds</b>	54,648,625	5,055,000	54,065,000	(583,625)	98.93%	49,010,000	969.54%
<b>46002:Bond Premium</b>	-	-	652,424	652,424	0.00%	652,424	0.00%
<b>Non-Operating Revenue Total</b>	<b>54,693,625</b>	<b>5,844,226</b>	<b>56,026,441</b>	<b>1,332,816</b>	<b>102.44%</b>	<b>50,182,215</b>	<b>858.66%</b>
<b>Revenue Total</b>	<b>141,324,520</b>	<b>70,116,679</b>	<b>123,630,744</b>	<b>(17,693,776)</b>	<b>87.48%</b>	<b>53,514,065</b>	<b>76.32%</b>

The budget for *non-operating revenue* totals \$54,693,625 in FY2021. The city has recognized revenues of \$54,065,000 in bond proceed revenues through the third quarter. Year-to-date non-operating revenues are above the third quarter of FY2020, mainly driven by the debt issuance from the winter storm extreme energy costs.

**FY2021 REVENUE PROJECTIONS:**

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total *operating revenues* are projected to end \$91,408,444. The largest component of operating revenue is electric sales revenue, which is projected to end the year at \$79,081,809. Despite healthy customer growth, staff anticipates Electric Sales revenue to be weaker than the FY2021 budget due to June, July, and early August having milder than usual weather.

**ELECTRIC FUND: ELECTRIC SALES REVENUE**



Through the quarter, actuals make up 73.96% of total operating revenue projections. Total *non-operating revenues* are projected to end FY2021 at \$57,477,051. This includes \$2,500,000 of renewable energy credits (REC) accounted for in Sale of Property. The City continues to sell RECs in the market when advantageous. Through the quarter, actuals are 97.48% of total non-operating projections.

<i>Electric Services</i>							
<b>Quarterly Comparison: Q3 FY2021</b>	<b>Budget</b>	<b>FY2021</b>	<b>FY2021 Year-to-date Actuals Vs. Budget</b>		<b>Year-End: Projections Vs. Actuals</b>		
	<b>FY2021</b>	<b>YTD Actuals: Q3 FY2021</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Projections FY2021</b>	<b>Variance Fav/(Unfav)</b>	<b>% Variance</b>
<b>Operating Revenue</b>							
40002:Sales Taxes	5,000	3,966	(1,034)	79.33%	5,000	(1,034)	79.33%
40005:Franchise Taxes	115,732	-	(115,732)	0.00%	-	-	0.00%
41002:Penalties	553,724	596,358	42,634	107.70%	547,759	48,599	108.87%
42001:Interest Income	5,000	27,265	22,265	545.30%	20,828	6,437	130.90%
43001:Fees	685,000	707,437	22,437	103.28%	868,887	(161,450)	81.42%
43004:Administrative Charges	3,222,103	2,416,577	(805,526)	75.00%	3,222,103	(805,526)	75.00%
43601:Electric Charges	78,982,278	56,509,322	(22,472,956)	71.55%	79,081,809	(22,572,487)	71.46%
44502:Developer Contributions	1,500,000	5,964,069	4,464,069	397.60%	6,100,000	(135,930)	97.77%
70001:Transfers In	1,562,058	1,379,308	(182,750)	88.30%	1,562,058	(182,750)	88.30%
<b>Operating Revenue Total</b>	<b>86,630,895</b>	<b>67,604,303</b>	<b>(19,026,592)</b>	<b>78.04%</b>	<b>91,408,444</b>	<b>(23,804,141)</b>	<b>73.96%</b>
<b>Non-Operating Revenue</b>							
45001:Misc Revenue	35,000	270,081	235,081	771.66%	233,023	37,058	115.90%
45004:Sale of Property	10,000	1,038,936	1,028,936	10389.36%	2,526,604	(1,487,668)	41.12%
46001:Bond Proceeds	54,648,625	54,065,000	(583,625)	98.93%	54,065,000	-	100.00%
46002:Bond Premium	-	652,424	652,424	0.00%	652,424	0	100.00%
<b>Non-Operating Revenue Total</b>	<b>54,693,625</b>	<b>56,026,441</b>	<b>1,332,816</b>	<b>102.44%</b>	<b>57,477,051</b>	<b>(1,450,610)</b>	<b>97.48%</b>
<b>Revenue Total</b>	<b>141,324,520</b>	<b>123,630,744</b>	<b>(17,693,776)</b>	<b>87.48%</b>	<b>148,885,495</b>	<b>(25,254,751)</b>	<b>83.04%</b>

**ELECTRIC EXPENSES:**

*Operating expenses* in the Electric Fund total \$114,550,276 through the quarter. Year-to-date purchase power expenses total \$95,948,087, while net congestion revenue rights (CRRs) credits total \$(30,183). This is due to congestion in the grid, as well as the price spike in the cost of energy during the winter storm.

The polar vortex winter storm Uri caused significant disruption in the Texas energy market. This disruption led to extreme price spikes in the cost of energy, and the City had a net obligation of approximately \$48 million. The \$48 million is beyond the City's capacity to handle with current unrestricted reserves. For comparison, the annual cost of energy is about \$60 million. Therefore, the City has secured a Public Property Finance Contractual Obligation (PPFCO). This is a tax-backed obligation with a subordinate lien on Electric Utility revenues. The PPFCO has a 9.5-year term, with a 5-year call option. This is a fixed rate bond (1.73% taxable) that was privately placed with Wells Fargo. It is structured with level annual payments. The average annual principal and interest payment of \$5,298,851 will be repaid with Electric revenues from the City's current Power Cost Adjustment of 1.375 per kWh.

In addition to overtime from the winter storm, personnel costs in Electric Engineering and Transmission and Distribution (T&D) cost centers look inflated. This labor will be capitalized to the appropriate capital improvement project at the end of the fiscal year, and therefore will be on budget at year-end.

<i>Electric Services</i>							
<i>Quarterly Comparison: Q3 FY2021</i>	<b>Budget</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2021 Year-to-date Actuals Vs. Budget</b>		<b>Quarterly Comparison</b>	
	<b>FY2021</b>	<b>YTD Actuals: Q3 FY2020</b>	<b>YTD Actuals: Q3 FY2021</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Variance</b>	<b>% Variance</b>
<b>Operating Expense</b>							
<b>City of Georgetown (Only)</b>		252,201		-	0.00%	252,201	-100.00%
<b>CC0001 Non-Departmental</b>	5,506,375	3,844,378	4,511,501	994,874	81.93%	(667,123)	17.35%
<b>CC0522 Electric Administration</b>	8,738,792	6,734,854	6,585,076	2,153,716	75.35%	149,778	-2.22%
<b>CC0525 T&amp;D Services</b>	3,122,421	2,983,497	3,101,351	21,070	99.33%	(117,854)	3.95%
<b>CC0526 Systems Engineering</b>		871,258	65,095	(65,095)	0.00%	806,164	-92.53%
<b>CC0537 Electric Resource Management</b>	108,334,393	42,972,117	96,290,644	12,043,749	88.88%	(53,318,527)	124.08%
<b>CC0555 Electric Systems Operations</b>	1,610,228	1,071,046	1,196,821	413,407	74.33%	(125,776)	11.74%
<b>CC0557 Electrical Engineering</b>	663,952	767,009	762,545	(98,593)	114.85%	4,464	-0.58%
<b>CC0521 Electric Technical Services</b>	727,388	492,212	515,431	211,957	70.86%	(23,219)	4.72%
<b>CC0524 Metering Services</b>	2,022,094	1,327,902	1,521,811	500,283	75.26%	(193,909)	14.60%
<b>CC0526 Systems Engineering</b>		871,258	65,095	(65,095)	0.00%	806,164	-92.53%
<b>Operating Expense Total</b>	<b>130,725,643</b>	<b>61,316,475</b>	<b>114,550,276</b>	<b>16,175,367</b>	<b>87.63%</b>	<b>(53,233,801)</b>	<b>86.82%</b>
<b>Non-Operating Expense</b>							
<b>CC0001 Non-Departmental</b>	4,375,805	638,596	875,370	3,500,435	20.00%	(236,774)	37.08%
<b>CC0557 Electrical Engineering</b>	8,166,143	491,556	4,546,269	3,619,873	55.67%	(4,054,713)	824.87%
<b>CC0526 Systems Engineering</b>		1,030,860	2,550	(2,550)	0.00%	1,028,310	-99.75%
<b>Non-Operating Expense Total</b>	<b>12,541,948</b>	<b>2,161,012</b>	<b>5,424,189</b>	<b>7,117,759</b>	<b>43.25%</b>	<b>(3,263,177)</b>	<b>151.00%</b>
<b>Expense Total</b>	<b>143,267,591</b>	<b>63,477,487</b>	<b>119,974,465</b>	<b>23,293,126</b>	<b>83.74%</b>	<b>(56,496,978)</b>	<b>89.00%</b>

*Non-operating expenditures* are budgeted at \$12,541,948 in FY2021. Budgeted non-operating expenditures include \$8,166,143 for capital projects and \$4,375,805 for debt service payments, both of which typically trend towards later quarters. As previously mentioned, a significant portion of labor expenses for capital projects will be journalled at the end of the fiscal year, bringing operations and capital expense in balance with their budgets.

**FY2021 EXPENSE PROJECTIONS:**

Staff will continue to monitor FY2021 actuals to ensure they align with year-end projections. Total *operating expenses* are projected to end FY2021 at \$132,217,192. The overage in FY2021 projections is due from write off uncollectible bill revenues that are older than 120 days. The City hired a collections agency in the summer and they are making progress on reducing outstanding receivables. Through the quarter, actuals are 86.64% of total operating expense projections.

<i>Electric Services</i>							
Quarterly Comparison: Q3 FY2021	Budget	FY2021	FY2021 Year-to-date Actuals Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projections
<b>Operating Expense</b>							
City of Georgetown (Only)	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	5,506,375	4,511,501	994,874	81.93%	6,668,720	2,157,219	67.65%
CC0522 Electric Administration	8,738,792	6,585,076	2,153,716	75.35%	8,944,477	2,359,401	73.62%
CC0525 T&D Services	3,122,421	3,101,351	21,070	99.33%	3,089,942	(11,409)	100.37%
CC0526 Systems Engineering	-	65,095	(65,095)	0.00%	80,506	15,411	80.86%
CC0537 Electric Resource Management	108,334,393	96,290,644	12,043,749	88.88%	108,331,349	12,040,705	88.89%
CC0555 Electric Systems Operations	1,610,228	1,196,821	413,407	74.33%	1,639,454	442,633	73.00%
CC0557 Electrical Engineering	663,952	762,545	(98,593)	114.85%	715,684	(46,861)	106.55%
CC0521 Electric Technical Services	727,388	515,431	211,957	70.86%	717,148	201,716	71.87%
CC0524 Metering Services	2,022,094	1,521,811	500,283	75.26%	2,029,912	508,100	74.97%
CC0526 Systems Engineering	-	65,095	(65,095)	0.00%	80,506	15,411	80.86%
<b>Operating Expense Total</b>	<b>130,725,643</b>	<b>114,550,276</b>	<b>16,175,367</b>	<b>87.63%</b>	<b>132,217,192</b>	<b>17,666,916</b>	<b>86.64%</b>
<b>Non-Operating Expense</b>							
CC0001 Non-Departmental	4,375,805	875,370	3,500,435	20.00%	4,373,805	3,498,435	20.01%
CC0557 Electrical Engineering	8,166,143	4,546,269	3,619,873	55.67%	8,166,142	3,619,873	55.67%
CC0526 Systems Engineering	-	2,550	(2,550)	0.00%	-	(2,550)	0.00%
<b>Non-Operating Expense Total</b>	<b>12,541,948</b>	<b>5,424,189</b>	<b>7,117,759</b>	<b>43.25%</b>	<b>12,539,947</b>	<b>7,115,758</b>	<b>43.26%</b>
<b>Expense Total</b>	<b>143,267,591</b>	<b>119,974,465</b>	<b>23,293,126</b>	<b>83.74%</b>	<b>144,757,139</b>	<b>24,782,674</b>	<b>82.88%</b>

*Non-operating expenses* are projected to end FY2021 at \$12,539,947, which is 43.26% of year-to-date actuals through the quarter.

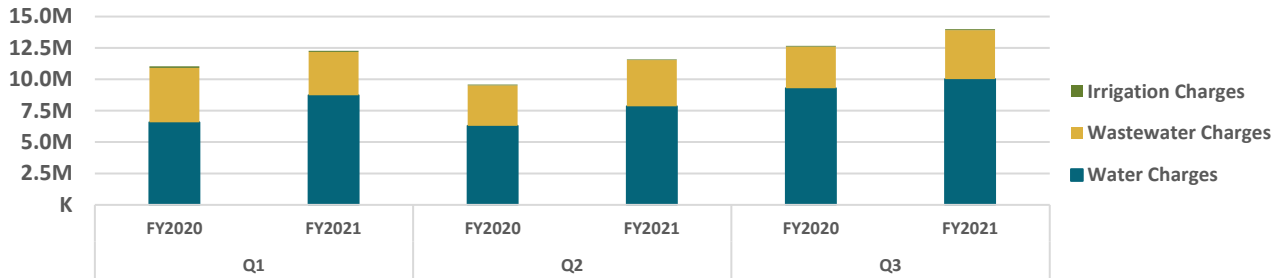
The Electric Fund anticipates meeting all the funds below line *contingency* requirements by the end of FY2021. Contingency requirements include a *90-day operating contingency* of \$4,018,754, a *reserve for bond proceeds* totaling \$4,448,314, *non-operating reserve* of \$3,486,903, and as well as establishing a *rate stabilization reserve* in the amount of \$18,600,000 at the end of FY2021.

**Water Fund:**

**WATER REVENUE:**

Year-to-date *Operating revenue* totals \$78,871,231, or 111.22% of budget. The largest revenue streams in the Water Fund are charges for services for water, wastewater, and irrigation use. Through the quarter, Water Charges total \$26,580,429, which is 82.68% of budget. Year-to-date, Wastewater Charges are \$11,034,529, or 77.71% of budget. Irrigation Charges total \$205,791 for the quarter, or 68.60% of budget. Increases in number of meters and customers as well as rate increase effect January 1<sup>st</sup>, have proven to significantly increase year-to-date revenues for the Water Fund from 2020 to 2021.

**WATER FUND: CHARGES FOR SERVICES**



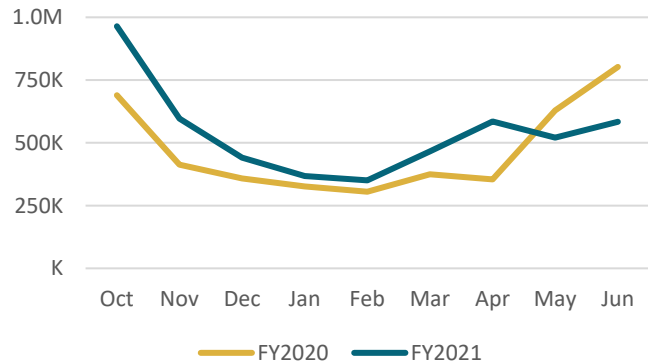
The budget for Impact Fees for the fiscal year is \$18,800,000. Through the quarter, impact fee revenues total \$30,978,300, or 164.78% of budget. Water utility staff included an updated estimate of these fees for fiscal year-end projections and for FY2022 planning.

<b>Water</b>							
<b>Quarterly Comparison: Q3 FY2021</b>	<b>Budget</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2021 Year-to-date Actuals Vs. Budget</b>		<b>Quarterly Comparison</b>	
	<b>FY2021</b>	<b>YTD Actuals: Q3 FY2020</b>	<b>YTD Actuals: Q3 FY2021</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Variance</b>	<b>% Variance</b>
<b>Operating Revenue</b>							
41002:Penalties	255,000	171,240	364,515	109,515	142.95%	193,276	112.87%
42001:Interest Income	237,250	1,232,662	360,099	122,849	151.78%	(872,563)	-70.79%
43001:Fees	4,290,000	4,660,840	7,790,258	3,500,258	181.59%	3,129,418	67.14%
43005:Rental Revenue	55,000	55,702	61,070	6,070	111.04%	5,367	9.64%
43602:Water Charges	32,150,000	22,150,006	26,580,429	(5,569,571)	82.68%	4,430,424	20.00%
43603:Wastewater Charges	14,200,000	10,854,202	11,034,529	(3,165,471)	77.71%	180,327	1.66%
43604:Irrigation Charges	300,000	261,511	205,791	(94,209)	68.60%	(55,720)	-21.31%
41602:Impact Fees	18,800,000	23,968,570	30,978,300	12,178,300	164.78%	7,009,730	29.25%
44502:Developer Contributions	625,000	-	1,496,239	871,239	239.40%	1,496,239	0.00%
<b>Operating Revenue Total</b>	<b>70,912,250</b>	<b>63,354,732</b>	<b>78,871,231</b>	<b>7,958,981</b>	<b>111.22%</b>	<b>15,516,498</b>	<b>24.49%</b>
<b>Non-Operating Revenue</b>							
45001:Misc Revenue	1,112,500	472,092	183,855	(928,645)	16.53%	(288,238)	-61.06%
45003:Misc Reimbursements	-	-	10,422	10,422	0.00%	10,422	0.00%
45004:Sale of Property	1,327,774	735,404	1,329,336	1,562	100.12%	593,931	80.76%
46001:Bond Proceeds	16,300,000	9,375,000	14,975,000	(1,325,000)	91.87%	5,600,000	59.73%
46002:Bond Premium	-	-	1,415,140	1,415,140	0.00%	1,415,140	0.00%
<b>Non-Operating Revenue Total</b>	<b>18,740,274</b>	<b>10,582,497</b>	<b>17,913,752</b>	<b>(826,522)</b>	<b>95.59%</b>	<b>7,331,255</b>	<b>69.28%</b>
<b>Revenue Total</b>	<b>89,652,524</b>	<b>73,937,229</b>	<b>96,784,982</b>	<b>7,132,458</b>	<b>107.96%</b>	<b>22,847,753</b>	<b>30.90%</b>

Total Water Fund operating revenue is up 25% compared to the same period last fiscal year due to growth in sales and collections in impact fees. Year-to-date consumption of water is increased 15% over FY2020, despite a relatively wet summer.

The budget for *non-operating revenue* totals \$18,740,274 in FY2021. This total includes bond proceeds for capital projects in the amount of \$16,300,000. Year to date through the third quarter the City has recognized \$16.5 million in bond proceed and premium revenues. Sale of property revenue includes the Chisolm Trail building sale to the City of Florence. Misc revenue includes the Blanchard contract revenue, billed annually in the 4<sup>th</sup> quarter.

**WATER FUND: CONSUMPTION  
 (KGALS)**



**FY2021 REVENUE PROJECTIONS:**

<b>Water</b>							
<b>Quarterly Comparison: Q3 FY2021</b>	<b>Budget</b>	<b>FY2021</b>	<b>FY2021 Year-to-date Actuals Vs. Budget</b>		<b>Year-End: Projections Vs. Actuals</b>		
	<b>FY2021</b>	<b>YTD Actuals: Q3 FY2021</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Projections FY2021</b>	<b>Variance Fav/(Unfav)</b>	<b>% of Projections</b>
<b>Operating Revenue</b>							
<b>41002:Penalties</b>	255,000	364,515	109,515	142.95%	355,000	9,515	102.68%
<b>42001:Interest Income</b>	237,250	360,099	122,849	151.78%	492,336	(132,237)	73.14%
<b>43001:Fees</b>	4,290,000	7,790,258	3,500,258	181.59%	7,655,000	135,258	101.77%
<b>43005:Rental Revenue</b>	55,000	61,070	6,070	111.04%	60,000	1,070	101.78%
<b>43602:Water Charges</b>	32,150,000	26,580,429	(5,569,571)	82.68%	35,100,000	(8,519,571)	75.73%
<b>43603:Wastewater Charges</b>	14,200,000	11,034,529	(3,165,471)	77.71%	14,000,000	(2,965,471)	78.82%
<b>43604:Irrigation Charges</b>	300,000	205,791	(94,209)	68.60%	300,000	(94,209)	68.60%
<b>41602:Impact Fees</b>	18,800,000	30,978,300	12,178,300	164.78%	32,500,000	(1,521,700)	95.32%
<b>44502:Developer Contributions</b>	625,000	1,496,239	871,239	239.40%	1,496,239	(0)	100.00%
<b>Operating Revenue Total</b>	<b>70,912,250</b>	<b>78,871,231</b>	<b>7,958,981</b>	<b>111.22%</b>	<b>91,958,575</b>	<b>(13,087,344)</b>	<b>85.77%</b>
<b>Non-Operating Revenue</b>							
<b>45001:Misc Revenue</b>	1,112,500	183,855	(928,645)	16.53%	1,262,350	(1,078,495)	14.56%
<b>45003:Misc Reimbursements</b>	-	10,422	10,422	0.00%	-	10,422	0.00%
<b>45004:Sale of Property</b>	1,327,774	1,329,336	1,562	100.12%	1,327,774	1,562	100.12%
<b>46001:Bond Proceeds</b>	16,300,000	14,975,000	(1,325,000)	91.87%	14,975,000	-	100.00%
<b>46002:Bond Premium</b>	-	1,415,140	1,415,140	0.00%	1,415,140	(0)	100.00%
<b>Non-Operating Revenue Total</b>	<b>18,740,274</b>	<b>17,913,752</b>	<b>(826,522)</b>	<b>95.59%</b>	<b>18,980,264</b>	<b>(1,066,512)</b>	<b>94.38%</b>
<b>Revenue Total</b>	<b>89,652,524</b>	<b>96,784,982</b>	<b>7,132,458</b>	<b>107.96%</b>	<b>110,938,839</b>	<b>(14,153,856)</b>	<b>87.24%</b>



Staff will monitor FY2021 projections as the end of the fiscal year approaches. *Operating revenue* for the Water Fund is projected to end FY2021 at \$91,958,575. The major revenue sources all align with year-to-date actuals. Water Charges are projected to end the year at \$35,100,000, Wastewater charges at \$14,000,000, and Irrigation at \$300,000. The City is averaging an additional 370 new meters a month and 3,388 new wastewater connections per year over the past two years. Overall, operating revenue year-to-date actuals make up 85.77%, and align with projections.

Total *non-operating revenues* are projected to end FY2021 at \$18,980,264. Through the quarter, actual revenues are 94.38% of total non-operating projections.

**WATER EXPENSES:**

*Operating expenditures* in the Water Fund total \$33,539,731 through the quarter, or 70.60% of budget. Operational costs are trending on budget. Personnel costs are also higher due to the winter storm overtime. Staff will continue to monitor operational costs through the year.

<b>Water Services Financial Report</b>							
<b>Quarterly Comparison: Q3 FY2021</b>	<b>Budget</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2021 Year-to-date Vs. Budget</b>		<b>Quarterly Comparison</b>	
	<b>FY2021</b>	<b>YTD Actuals: Q3 FY2020</b>	<b>YTD Actuals: Q3 FY2021</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Variance</b>	<b>% Variance</b>
<b>Operating Expense</b>							
City of Georgetown (Only)	-	210,469	-	-	0.00%	210,469	-100.00%
CC0001 Non-Departmental	4,223,814	2,852,967	3,144,556	1,079,258	74.45%	(291,588)	10.22%
CC0526 Systems Engineering	-	11,407,971	(2,081,558)	2,081,558	0.00%	13,489,529	-118.25%
CC0532 Irrigation Operations	295,000	201,625	104,713	190,287	35.50%	96,912	-48.07%
CC0530 Wastewater Operations	896,265	730,120	536,658	359,607	59.88%	193,462	-26.50%
CC0531 Wastewater Plant Management	4,013,950	2,864,072	2,966,012	1,047,938	73.89%	(101,940)	3.56%
CC0527 Water Services Administration	26,369,169	19,596,287	19,613,533	6,755,637	74.38%	(17,245)	0.09%
CC0528 Water Distribution	3,207,552	2,038,812	2,807,556	399,996	87.53%	(768,744)	37.71%
CC0529 Water Plant Management	4,326,865	2,872,027	3,129,510	1,197,354	72.33%	(257,483)	8.97%
CC0553 Water Operations	4,173,316	7,922,897	3,318,486	854,830	79.52%	4,604,411	-58.12%
CC0524 Metering Services	-	-	265	(265)	0.00%	(265)	0.00%
<b>Operating Expense Total</b>	<b>47,505,930</b>	<b>50,697,248</b>	<b>33,539,731</b>	<b>13,966,199</b>	<b>70.60%</b>	<b>17,157,516</b>	<b>-33.84%</b>
<b>Non-Operating Expense</b>							
City of Georgetown (Only)	-	-	-	-	0.00%	-	0.00%
CC0001 Non-Departmental	4,083,411	625,429	94,190	3,989,221	2.31%	531,239	-84.94%
CC0526 Systems Engineering	99,671,405	5,791,464	27,573,842	72,097,563	27.66%	(21,782,377)	376.11%
CC0532 Irrigation Operations	121,879	11,626	9,606	112,273	7.88%	2,020	-17.38%
CC0530 Wastewater Operations	3,026,798	1,202,051	533,080	2,493,718	17.61%	668,970	-55.65%
CC0531 Wastewater Plant Management	2,050,000	-	-	2,050,000	0.00%	-	0.00%
CC0527 Water Services Administration	-	-	6,037	(6,037)	0.00%	(6,037)	0.00%
CC0528 Water Distribution	1,159,424	-	781,316	378,108	67.39%	(781,316)	0.00%
CC0529 Water Plant Management	2,757	-	-	2,757	0.00%	-	0.00%

<b>CC0553 Water Operations</b>	13,962,363	7,369,877	18,162,210	(4,199,847)	130.08%	(10,792,333)	146.44%
<b>CC0524 Metering Services</b>	750,000	-	-	750,000	0.00%	-	0.00%
<b>Non-Operating Expense Total</b>	<b>124,828,037</b>	<b>15,000,448</b>	<b>47,160,281</b>	<b>77,667,756</b>	<b>37.78%</b>	<b>(32,159,833)</b>	<b>214.39%</b>
<b>Expense</b>	<b>172,333,967</b>	<b>65,697,695</b>	<b>80,700,012</b>	<b>91,633,955</b>	<b>53.17%</b>	<b>(15,002,317)</b>	<b>22.84%</b>

*Non-operating expense* are budgeted at \$124,828,037 in FY2021. Expenses total \$47,160,281 through the quarter, which includes encumbrances for large projects as well as payment for debt services. Principal debt payments are made in the 4<sup>th</sup> quarter.

Large variances between Systems Engineering and Water Operations cost centers compared to FY2020 are due to data coding changes in the new financial reporting system that are related to new tracking mechanisms for capital projects.

**FY2021 EXPENSE PROJECTIONS:**

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total expenses are projected to end FY2021 at \$171,645,358.

<b>Water Services Financial Report</b>							
<b>Quarterly Comparison: Q3 FY2021</b>	<b>Budget</b>	<b>FY2021</b>	<b>FY2021 Year-to-date Vs. Budget</b>		<b>FY2021 Year-to-date Vs. Projections</b>		
	<b>FY2021</b>	<b>YTD Actuals: Q3 FY2021</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Projections FY2021</b>	<b>Variance Fav/(Unfav)</b>	<b>% of Projection</b>
<b>Operating Expense</b>							
<b>City of Georgetown (Only)</b>	-	-	-	0.00%	-	-	0.00%
<b>CC0001 Non-Departmental</b>	4,223,814	3,144,556	1,079,258	74.45%	4,713,430	1,568,874	66.71%
<b>CC0526 Systems Engineering</b>	-	(2,081,558)	2,081,558	0.00%	(639,847)	1,441,711	325.32%
<b>CC0532 Irrigation Operations</b>	295,000	104,713	190,287	35.50%	295,000	190,287	35.50%
<b>CC0530 Wastewater Operations</b>	896,265	536,658	359,607	59.88%	834,706	298,048	64.29%
<b>CC0531 Wastewater Plant Management</b>	4,013,950	2,966,012	1,047,938	73.89%	3,704,111	738,099	80.07%
<b>CC0527 Water Services Administration</b>	26,369,169	19,613,533	6,755,637	74.38%	26,232,898	6,619,365	74.77%
<b>CC0528 Water Distribution</b>	3,207,552	2,807,556	399,996	87.53%	3,911,851	1,104,295	71.77%
<b>CC0529 Water Plant Management</b>	4,326,865	3,129,510	1,197,354	72.33%	3,910,271	780,761	80.03%
<b>CC0553 Water Operations</b>	4,173,316	3,318,486	854,830	79.52%	4,463,681	1,145,195	74.34%
<b>CC0524 Metering Services</b>	-	265	(265)	0.00%	-	(265)	0.00%
<b>Operating Expense Total</b>	<b>47,505,930</b>	<b>33,539,731</b>	<b>13,966,199</b>	<b>70.60%</b>	<b>47,426,102</b>	<b>13,886,371</b>	<b>70.72%</b>
<b>Non-Operating Expense</b>							
<b>CC0001 Non-Departmental</b>	4,083,411	94,190	3,989,221	2.31%	3,887,651	3,793,461	2.42%
<b>CC0526 Systems Engineering</b>	99,671,405	27,573,842	72,097,563	27.66%	99,630,405	72,056,563	27.68%
<b>CC0532 Irrigation Operations</b>	121,879	9,606	112,273	7.88%	121,929	112,323	7.88%
<b>CC0530 Wastewater Operations</b>	3,026,798	533,080	2,493,718	17.61%	3,026,798	2,493,718	17.61%
<b>CC0531 Wastewater Plant Management</b>	2,050,000	-	2,050,000	0.00%	2,050,000	2,050,000	0.00%
<b>CC0527 Water Services Administration</b>	-	6,037	(6,037)	0.00%	6,037	0	100.00%
<b>CC0528 Water Distribution</b>	1,159,424	781,316	378,108	67.39%	781,316	-	100.00%
<b>CC0529 Water Plant Management</b>	2,757	-	2,757	0.00%	2,757	2,757	0.00%

<b>CC0553 Water Operations</b>	13,962,363	18,162,210	(4,199,847)	130.08%	13,962,363	(4,199,847)	130.08%
<b>CC0524 Metering Services</b>	750,000	-	750,000	0.00%	750,000	750,000	0.00%
<b>Non-Operating Expense Total</b>	<b>124,828,037</b>	<b>47,160,281</b>	<b>77,667,756</b>	<b>37.78%</b>	<b>124,219,256</b>	<b>77,058,975</b>	<b>37.97%</b>
<b>Expense</b>	<b>172,333,967</b>	<b>80,700,012</b>	<b>91,633,955</b>	<b>53.17%</b>	<b>171,645,358</b>	<b>90,945,346</b>	<b>47.02%</b>

Staff will continue to monitor FY2021 actuals to ensure they align with year-end projections. Total *operating expenses* are projected to end FY2021 at \$47,426,102. Operating expenses are anticipated to come in higher than expected from increased chemical costs, sludge hauling costs, repair and maintenance of aging mechanical equipment, updated multi-year rate study, and increased in lab testing expenses for the rate study. Through the quarter, actuals are 70.72% of total operating expense projections.

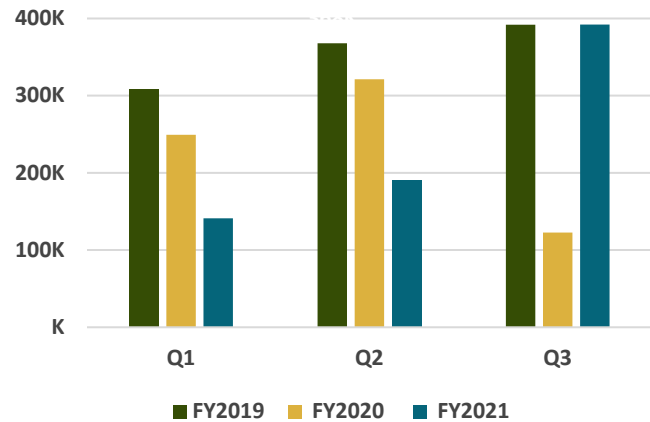
*Non-operating expenses* are projected to end FY2021 at \$124,219,256, which is 37.97% of year-to-date actuals through the quarter.

The Water Fund anticipates meeting all the funds below line *contingency* requirements by the end of FY2021. Contingency requirements include a *90-day operating contingency* of \$9,127,742, and a *non-operating reserve* of \$10,000,000.

**OTHER MAJOR FUNDS:**

**Tourism Fund:** The COVID-19 pandemic significantly impacted the tourism sector. Overall *revenue* in the fund totals \$744,632, or 70.92% of budget. Hotel Occupancy Tax revenue in this fund year to date totals \$723,371 through the quarter, or 80.37% of budget. Staff have continued to market Georgetown and are pleased to see occupancy rates recovering slowly but steadily.

**HOTEL OCCUPANCY TAX**



**FY2021 REVENUE PROJECTIONS:**

Total *revenues* are projected to be \$899,850. Through the quarter, actuals are 82.75% of total projections. The overnight stays in Georgetown are beginning to trend upward again. Estimates reflect a conservative approach due to the uncertainty of the pandemic’s impact on the remainder of the fiscal year.

<b>Tourism Fund</b>							
<b>Quarterly Comparison:</b>	<b>Budget</b>	<b>YTD Actuals</b>	<b>FY2021 Year-to-date</b>		<b>Year-End: Projections Vs. Actuals</b>		
<b>Q3 FY2021</b>		<b>Q3 FY2021</b>	<b>Vs. Budget</b>		<b>Projections</b>	<b>Variance</b>	<b>% of</b>
	<b>FY2021</b>	<b>YTD Actuals:</b>	<b>Variance</b>	<b>% Variance</b>	<b>FY2021</b>	<b>Fav/(Unfav)</b>	<b>Projection</b>
		<b>Q3 FY2021</b>					
<b>Revenues</b>							
<b>40008:Other Taxes</b>	900,000	723,371	(176,629)	80.37%	850,000	(126,629)	85.10%
<b>42001:Interest Income</b>	5,000	4,311	(689)	86.22%	5,000	(689)	86.22%
<b>45001:Misc Revenue</b>	95,000	16,950	(78,050)	17.84%	39,850	(22,900)	42.53%
<b>44505:Sponsorship</b>	50,000	-	(50,000)	0.00%	5,000	(5,000)	0.00%
<b>Total Revenues</b>	<b>1,050,000</b>	<b>744,632</b>	<b>(305,368)</b>	<b>70.92%</b>	<b>899,850</b>	<b>(155,218)</b>	<b>82.75%</b>

Year to date *expenses* in the Convention & Visitors Bureau Fund total \$727,085 or 49.19% of budget. Staff will continue to monitor this fund as travel is anticipated to pick up in the spring and summer months. The City has postponed the annual Red Poppy Festival in the spring for a second year in a row, but anticipates holding a fall POPTober Fest.

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total expenses are projected to end FY2021 at \$1,304,309. Through the quarter, actuals are 55.74% of total projections.

Overall, Tourism Fund expenditures are within budget and the fund can cover the 90-day Contingency Reserve. Total year-end fund balance is anticipated to be \$1,300,464 in FY2021 with a contingency reserve of \$305,771.

**FY2021 EXPENSE PROJECTIONS:**

**Tourism Fund**

Quarterly Comparison: Q3 FY2021	Budget	YTD Actuals Q3 FY2021	FY2021 Year-to-date Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projection
<b>Expenses</b>							
City of Georgetown	-	-	-	0.00%	-	-	0.00%
CC0001 Non-	28,634	28,634	-	100.00%	28,634	-	100.00%
CC0208 CVB	1,241,841	695,662	546,180	178.51%	1,093,475	397,813	63.62%
CC0254 Poppy	207,700	2,789	204,911	7446.93%	182,200	179,411	1.53%
<b>Total Expenses</b>	<b>1,478,175</b>	<b>727,085</b>	<b>751,091</b>	<b>203.30%</b>	<b>1,304,309</b>	<b>577,224</b>	<b>55.74%</b>

**Airport Fund:**

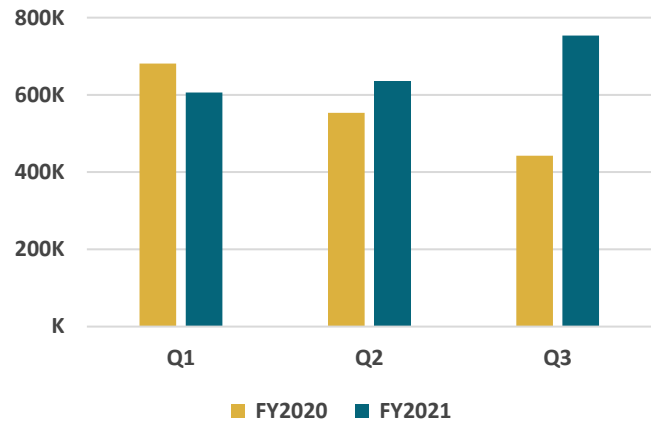
Airport *operating revenue* budget totals \$3,951,500. Airport Charges, the largest segment of revenue totals \$2,738,084 year to date. This includes revenue for fuel sales, facility lease, and hangar rentals.

*Non-operating revenue* are bond proceeds for capital projects. Total Revenues through the quarter are \$3,456,687, or 74.23% of budget.

**FY2021 REVENUE PROJECTIONS:**

Total *operating revenues* are projected to end FY2021 at \$3,814,930. At the end of the quarter, operating revenue projections are 71.86% of year-to-date actuals. Non-operating revenues are projected to end the year at \$872,186, and are at 82.00% of year-to-date actuals.

**AIRPORT FUND FUEL SALES**



Airport							
Quarterly Comparison: Q3 FY2021	Budget	FY2021	FY2021 Year-to-date Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projection
<b>Operating Revenue</b>							
<b>40001:Property Taxes</b>	40,000	-	(40,000)	0.00%	57,000	(57,000)	0.00%
<b>42001:Interest Income</b>	3,000	3,416	416	113.87%	3,129	287	109.18%
<b>43606:Airport Charges</b>	3,908,500	2,738,084	(1,170,416)	70.05%	3,754,800	(1,016,716)	72.92%
<b>Operating Revenue Total</b>	<b>3,951,500</b>	<b>2,741,501</b>	<b>(1,209,999)</b>	<b>69.38%</b>	<b>3,814,930</b>	<b>(1,073,429)</b>	<b>71.86%</b>
<b>Non-Operating Revenue</b>							
<b>45001:Misc Revenue</b>	5,000	1,000	(4,000)	20.00%	1,000	-	100.00%
<b>44001:Grant Revenue</b>	-	-	-	0.00%	157,000	(157,000)	0.00%
<b>46001:Bond Proceeds</b>	700,000	650,000	(50,000)	92.86%	650,000	-	100.00%
<b>46002:Bond Premium</b>	-	64,186	64,186	0.00%	64,186	0	100.00%
<b>Non-Operating Revenue Total</b>	<b>705,000</b>	<b>715,186</b>	<b>10,186</b>	<b>101.44%</b>	<b>872,186</b>	<b>(157,000)</b>	<b>82.00%</b>
<b>Total Revenue</b>	<b>4,656,500</b>	<b>3,456,687</b>	<b>(1,199,813)</b>	<b>74.23%</b>	<b>4,687,116</b>	<b>(1,230,429)</b>	<b>73.75%</b>

*Operating expenses* in the Airport fund include a budget of \$4,427,731. Year-to-date operation expenses totals \$4,321,554 which include a \$1,264,397 encumbrance for annual fuel costs.

The budget for *non-operating expenses* total \$908,931. This includes a CIP expense of \$750,000 for the construction of a maintenance facility at the airport. The remaining amount of non-operating expense is for the airport's debt service payment, which trends toward the 4<sup>th</sup> quarter when the City makes principal payments.

**FY2021 EXPENSE PROJECTIONS:**

Staff will monitor FY2021 projections as the end of the fiscal year approaches. Total expenses are projected to end FY2021 at \$4,896,514. Through the quarter, actuals are 88.89% of total projections.

<i>Airport Fund</i>							
Quarterly Comparison: Q3 FY2021	Budget	FY2021	FY2021 Year-to-date Vs. Budget		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections FY2021	Variance Fav/(Unfav)	% of Projection
<b>Operating Expense</b>							
Personnel	464,472	312,904	151,568	67.37%	465,860	152,956	67.17%
Operations	3,559,192	3,988,811	(429,619)	112.07%	3,416,469	(572,342)	116.75%
Operating Capital	404,067	19,839	384,228	4.91%	105,255	85,416	18.85%
<b>Total Operating Expenses</b>	<b>4,427,731</b>	<b>4,321,554</b>	<b>106,177</b>	<b>97.60%</b>	<b>3,987,583</b>	<b>(333,971)</b>	<b>108.38%</b>
<b>Non-Operating Expense</b>							
CIP Expense	750,000	-	750,000	0.00%	750,000	750,000	0.00%
Debt Service	158,931	30,873	128,058	19.43%	158,931	128,058	19.43%
<b>Non-Operating Expense Total</b>	<b>908,931</b>	<b>30,873</b>	<b>878,058</b>	<b>3.40%</b>	<b>908,931</b>	<b>878,058</b>	<b>3.40%</b>
<b>Expense Total</b>	<b>5,336,662</b>	<b>4,352,427</b>	<b>984,235</b>	<b>81.56%</b>	<b>4,896,514</b>	<b>544,087</b>	<b>88.89%</b>

Overall, Airport Operation expenditures are within budget and the fund can cover the 90-day Contingency Reserve of \$332,917, as well as a debt service reserve of \$184,099.

## II. INVESTMENTS

The investment activity and strategies described in this report comply with the Public Funds Investment Act (PFIA), the City’s investment policy, and generally accepted accounting principles. Activity for the third quarter of fiscal year 2021 includes the maturing of financial institution deposits (CDs), reinvestment of CD’s, investment in a new MMA, receipt of bond proceeds, and investing of consolidated funds in CD’s. Interest rates for money market accounts, Treasury bills, and CD’s decreased again during this quarter. We are seeing a decline in rates being submitted for our competitive investment offerings due to no positive changes in the market. We are also seeing a decline in the number of banks responding to our investment offerings. The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. These are the lowest rates we have seen since December 2008. The decrease in interest from banks was exacerbated in the Third Quarter due to the US Treasury’s release of the billions of dollars for the American Rescue Plan. The City will continue soliciting for the best rates to improve both diversity and yield, while keeping in mind safety and liquidity.

The Investment Reports for the quarter ending June 30, 2021, and the supporting schedules are attached. Valley View Consulting, L.L.C., has prepared the attached investment reports. A component of our investment advisory services contract includes Valley View preparing the quarterly investment reports on behalf of the City. A summary of the investment balances as of June 30, 2021, compared to the prior quarter, is shown below for the City, as well as Georgetown Transportation Enhancement Corporation (GTEC) and Georgetown Economic Development Corporation (GEDCO). Included in the City portfolio are debt service, consolidated funds, and bond proceeds. The breakdown of the City’s portfolio is consolidated at 63%, debt service at 5%, and bond proceeds at 32%.

		CITY		GTEC		GEDCO	
		Book Value					
		3/31/21	6/30/21	3/31/21	6/30/21	3/31/21	6/30/21
Total cash and investments		\$276,385,252	\$345,161,582	\$33,083,118	\$42,427,551	\$11,095,498	\$11,734,129
Quarter End Average Yield		.21%	.15%	.06%	.04%	.08%	.07%

The City’s strategy continues to be matching maturities with cash flow needs, while focusing on the investment policy’s long-range goals. The City’s investment strategy is to “ladder” or stagger maturities, thus minimizing erratic interest rate fluctuations. The City is continuing to manage the yield on bond proceeds for arbitrage purposes.

The City’s investment portfolio generally includes bank deposits, local government investment pool balances, money market accounts, and financial institution deposits (CD’s). All of these investments meet the safety requirements of the PFIA. Local Government Investment Pools must maintain a rating of AAAM, Securities (Treasury Bills) must have direct or implied backing of the Federal Government and



Financial Institution Deposits (CDs and money market accounts) must be collateralized with FDIC insurance or obligations with an implied backing from the Federal Government. The collateral on all City investments are monitored monthly to ensure the financial institutions carry minimum collateral of 100% with a letter of credit or 102% with pledged securities for all of the City's investments. All securities held by financial institutions as collateral on behalf of the City have been reviewed and met PFI-minimum rating criteria.

The City continues to work with the City's depository bank (JPMorgan Chase) to find an average daily balance that is best to receive the highest yield on the account. These balances earn credit against the fees charged by the bank. The City will continue to verify depository yield versus investment yield to achieve the best outcome.

### **III. CAPITAL IMPROVEMENT PROJECTS**

A financial summary of capital improvement projects is attached to this report. With new capability in the recent financial software implementation, we are providing a Life-to-Date picture of all active projects since many capital projects take multiple fiscal years to construct to completion. With our growing capital infrastructure implementation portfolio due demand for transportation and water services, City staff have formed two working groups with the goal of improving work capacity and efficiencies, and ultimately customer service, related to capital projects. One group is focused on incrementally improving capital project reporting internally and externally citywide – including financial information as well as scheduling, geographic location, and other information. The second group is focused on the re-organization of development-related capital improvements from the Systems Engineering department to the Planning Department. Both groups will continue working through the first quarter of FY2022.

General Fund								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	21,196,610		21,196,610	-	100.00%	21,196,610	-	100.00%
<b>Revenue</b>								
40001:Property Taxes	15,976,505	461,799	16,323,813	347,308	102.17%	15,996,505	327,309	102.05%
40002:Sales Taxes	18,576,250	2,014,851	13,162,725	(5,413,525)	70.86%	22,924,375	(9,761,650)	57.42%
40005:Franchise Taxes	6,255,270	361,697	4,139,137	(2,116,133)	66.17%	6,182,563	(2,043,426)	66.95%
40008:Other Taxes	400,000	-	150,932	(249,068)	37.73%	410,000	(259,068)	36.81%
41001:Fines	328,392	24,270	188,560	(139,832)	57.42%	290,600	(102,040)	64.89%
41002:Penalties	60,000	8,902	74,664	14,664	124.44%	70,000	4,665	106.66%
42001:Interest Income	75,000	1,967	67,253	(7,747)	89.67%	87,429	(20,176)	76.92%
43001:Fees	7,028,184	802,702	5,349,312	(1,678,872)	76.11%	6,876,306	(1,526,994)	77.79%
43002:Garbage Charges	10,151,764	958,562	8,099,881	(2,051,883)	79.79%	10,300,000	(2,200,120)	78.64%
43003:Permits	4,317,750	447,975	3,927,014	(390,736)	90.95%	4,880,250	(953,237)	80.47%
43004:Administrative Charges	3,396,447	282,708	2,544,376	(852,071)	74.91%	3,396,447	(852,071)	74.91%
43005:Rental Revenue	148,140	16,670	148,231	91	100.06%	125,947	22,284	117.69%
45001:Misc Revenue	871,955	2,841	663,347	(208,608)	76.08%	804,049	(140,702)	82.50%
45003:Misc Reimbursements	-	9,954	9,954	9,954	0.00%	-	9,954	0.00%
44001:Grant Revenue	679,884	28,530	498,073	(181,811)	73.26%	500,000	(1,927)	99.61%
44501:Contribution Revenue	-	-	-	-	0.00%	-	-	0.00%
44502:Developer Contributions	423,112	-	423,328	216	100.05%	423,332	(4)	100.00%
44503:Interlocal Agreement Revenue	5,091,091	1,528,738	3,896,283	(1,194,808)	76.53%	5,091,092	(1,194,808)	76.53%
44504:Donations	-	-	-	-	0.00%	-	-	0.00%
70001:Transfers In	995,302	-	995,302	-	100.00%	995,302	-	100.00%
70002:Transfers In - Payment in Lieu of Taxes (PILOT)	8,431,375	895,333	6,821,411	(1,609,964)	80.91%	8,460,467	(1,639,056)	80.63%
<b>Revenue Total</b>	<b>83,206,421</b>	<b>7,847,499</b>	<b>67,483,595</b>	<b>(15,722,826)</b>	<b>81.10%</b>	<b>87,814,662</b>	<b>(20,331,067)</b>	<b>76.85%</b>
<b>Expense</b>								
CC0001 Non-Departmental	1,654,691	1,145	767,545	887,146	46.39%	6,357,848	5,590,303	12.07%
CC0107 Planning	1,978,054	133,648	1,418,785	559,269	71.73%	1,903,216	484,430	74.55%
CC0202 Parks Administration	662,887	50,560	467,925	194,962	70.59%	643,407	175,482	72.73%
CC0210 Library	2,837,904	213,267	2,020,529	817,375	71.20%	2,852,883	832,353	70.82%
CC0211 Parks	2,727,414	202,037	1,970,156	757,257	72.24%	2,640,698	670,541	74.61%
CC0212 Recreation	2,899,381	243,485	2,014,550	884,831	69.48%	2,870,088	855,538	70.19%
CC0213 Tennis Center	442,917	33,390	279,269	163,648	63.05%	421,451	142,182	66.26%
CC0214 Recreation Programs	1,251,370	158,028	602,801	648,569	48.17%	1,093,594	490,793	55.12%
CC0215 Garey Park	982,022	73,291	675,082	306,940	68.74%	974,873	299,791	69.25%
CC0218 Arts and Culture	57,857	4,041	40,250	17,607	69.57%	57,857	17,608	69.57%
CC0316 Municipal Court	585,123	42,324	405,587	179,536	69.32%	556,709	151,122	72.85%
CC0402 Fire Support Services/Administration	4,348,592	295,637	2,806,711	1,541,881	64.54%	3,795,965	989,254	73.94%
CC0422 Fire Emergency Services	15,953,391	1,193,733	11,086,740	4,866,651	69.49%	15,961,522	4,874,782	69.46%
CC0448 EMS	2,580,541	235,756	2,123,373	457,167	82.28%	3,063,614	940,241	69.31%
CC0533 Environmental Services	9,662,924	749,726	6,173,731	3,489,193	63.89%	9,666,349	3,492,618	63.87%
CC0536 Inspection Services	1,547,913	116,593	1,022,357	525,556	66.05%	1,439,273	416,917	71.03%

General Fund								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
CC0602 Administrative Services	1,893,936	142,915	1,329,084	564,852	70.18%	1,921,512	592,428	69.17%
CC0605 Community Services	353,889	16,145	299,569	54,320	84.65%	359,411	59,841	83.35%
CC0634 City Council Services	185,734	14,745	145,315	40,419	78.24%	190,992	45,677	76.08%
CC0635 City Secretary Services	1,009,772	93,635	748,123	261,649	74.09%	988,578	240,456	75.68%
CC0638 General Government Contracts	4,774,808	713,681	4,159,360	615,448	87.11%	5,529,569	1,370,209	75.22%
CC0655 Communications/Public Engagement	844,604	43,089	539,039	305,564	63.82%	825,151	286,111	65.33%
CC0702 Police Administration	2,567,848	185,125	1,800,323	767,526	70.11%	2,565,917	765,594	70.16%
CC0742 Police Operations	14,669,105	1,094,080	10,623,277	4,045,829	72.42%	14,508,770	3,885,493	73.22%
CC0744 Animal Services	1,106,702	76,731	681,774	424,928	61.60%	1,046,689	364,914	65.14%
CC0745 Code Compliance	562,740	32,318	359,716	203,024	63.92%	520,890	161,174	69.06%
CC0802 Public Works	1,705,914	77,907	1,342,617	363,297	78.70%	1,632,799	290,182	82.23%
CC0846 Streets	3,137,149	186,463	2,202,440	934,710	70.21%	3,082,495	880,056	71.45%
<b>Expense Total</b>	<b>82,985,180</b>	<b>6,426,702</b>	<b>58,118,749</b>	<b>24,866,431</b>	<b>70.04%</b>	<b>87,477,342</b>	<b>29,358,593</b>	<b>66.44%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>221,240</b>	<b>1,420,797</b>	<b>9,364,846</b>	<b>9,143,606</b>	<b>4232.89%</b>	<b>337,319</b>	<b>9,027,527</b>	<b>2776.25%</b>
<b>Ending Fund Balance</b>	<b>21,417,850</b>		<b>30,561,456</b>	<b>9,143,606</b>	<b>142.69%</b>	<b>21,533,929</b>	<b>9,027,527</b>	<b>141.92%</b>
<b>Reserves</b>								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Benefit Payout Reserve	340,000		340,000	-	100.00%	340,000	-	100.00%
Contingency Reserve	12,626,752		12,626,752	-	100.00%	12,626,752	-	100.00%
Economic Stability Reserve	1,467,563		1,467,563	-	100.00%	1,467,563	-	100.00%
<b>Reserves Total</b>	<b>14,434,315</b>		<b>14,434,315</b>	<b>-</b>	<b>100.00%</b>	<b>14,434,315</b>	<b>-</b>	<b>100.00%</b>
<b>Available Fund Balance</b>	<b>6,983,535</b>		<b>16,127,141</b>	<b>9,143,606</b>	<b>230.93%</b>	<b>7,099,614</b>	<b>9,027,527</b>	<b>227.16%</b>

<b>Electric Services</b>								
<b>Period:Jun-21</b>	<b>Budget</b>	<b>Current Period</b>	<b>Year-to-Date Actuals</b>	<b>Budget Vs. Actuals</b>		<b>Year-End: Projections Vs. Actuals</b>		
	<b>FY2021</b>	<b>Jun-21</b>	<b>YTD Actuals w/ Encumbrances</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Projections</b>	<b>Variance Fav/(Unfav)</b>	<b>% of Projection</b>
<b>Beginning Fund Balance</b>	<b>28,133,710</b>		<b>28,133,710</b>	<b>-</b>	<b>100.00%</b>	<b>28,133,710</b>	<b>-</b>	<b>100.00%</b>
<b>Operating Revenues</b>								
40002:Sales Taxes	5,000	354	3,966	(1,034)	79.33%	5,000	(1,034)	79.33%
40005:Franchise Taxes	115,732	-	-	(115,732)	0.00%	-	-	0.00%
41002:Penalties	553,724	64,555	596,358	42,634	107.70%	547,759	48,599	108.87%
42001:Interest Income	5,000	1,248	27,265	22,265	545.30%	20,828	6,437	130.90%
43001:Fees	685,000	53,922	707,437	22,437	103.28%	868,887	(161,450)	81.42%
43004:Administrative Charges	3,222,103	268,509	2,416,577	(805,526)	75.00%	3,222,103	(805,526)	75.00%
43601:Electric Charges	78,982,278	7,417,673	56,509,322	(22,472,956)	71.55%	79,081,809	(22,572,487)	71.46%
44502:Developer Contributions	1,500,000	187,411	5,964,069	4,464,069	397.60%	6,100,000	(135,930)	97.77%
70001:Transfers In	1,562,058	-	1,379,308	(182,750)	88.30%	1,562,058	(182,750)	88.30%
<b>Total Operating Revenues</b>	<b>86,630,895</b>	<b>7,993,672</b>	<b>67,604,303</b>	<b>(19,026,592)</b>	<b>78.04%</b>	<b>91,408,444</b>	<b>(23,804,141)</b>	<b>73.96%</b>
<b>Operating Expenses</b>								
City of Georgetown (Only)	-	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	5,506,375	523,074	4,511,501	(994,874)	81.93%	6,668,720	2,157,219	67.65%
CC0526 Systems Engineering	-	(94,372)	65,095	65,095	0.00%	80,506	15,411	80.86%
CC0522 Electric Administration	8,738,792	736,433	6,585,076	(2,153,716)	75.35%	8,944,477	2,359,401	73.62%
CC0525 T&D Services	3,122,421	283,469	3,101,351	(21,070)	99.33%	3,089,942	(11,409)	100.37%
CC0537 Electric Resource Management	108,334,393	5,432,568	96,290,644	(12,043,749)	88.88%	108,331,349	12,040,705	88.89%
CC0555 Electric Systems Operations	1,610,228	126,244	1,196,821	(413,407)	74.33%	1,639,454	442,633	73.00%
CC0557 Electrical Engineering	663,952	72,720	762,545	98,593	114.85%	715,684	(46,861)	106.55%
CC0521 Electric Technical Services	727,388	48,808	515,431	(211,957)	70.86%	717,148	201,716	71.87%
CC0524 Metering Services	2,022,094	118,649	1,521,811	(500,283)	75.26%	2,029,912	508,100	74.97%
<b>Total Operating Expenses</b>	<b>130,725,643</b>	<b>7,247,593</b>	<b>114,550,276</b>	<b>(16,175,367)</b>	<b>87.63%</b>	<b>132,217,192</b>	<b>17,666,916</b>	<b>86.64%</b>
<b>Net Operations Total</b>	<b>(44,094,748)</b>		<b>(46,945,973)</b>	<b>(2,851,225)</b>	<b>106.47%</b>	<b>(40,808,747)</b>	<b>(6,137,225)</b>	<b>115.04%</b>
<b>Non-Operating Revenues</b>								
45001:Misc Revenue	35,000	30,430	270,081	235,081	771.66%	233,023	37,058	115.90%
45004:Sale of Property	10,000	141,409	1,038,936	1,028,936	10389.36%	2,526,604	(1,487,668)	41.12%
46001:Bond Proceeds	54,648,625	6,040,000	54,065,000	(583,625)	98.93%	54,065,000	-	100.00%
46002:Bond Premium	-	652,424	652,424	652,424	0.00%	652,424	0	100.00%
<b>Total Non-Operating Revenues</b>	<b>54,693,625</b>	<b>6,864,264</b>	<b>56,026,441</b>	<b>1,332,816</b>	<b>102.44%</b>	<b>57,477,051</b>	<b>(1,450,610)</b>	<b>97.48%</b>
<b>Non-Operating Expenses</b>								
CC0001 Non-Departmental	4,375,805	37,408	875,370	3,500,435	20.00%	4,373,805	3,498,435	20.01%
CC0526 Systems Engineering	-	-	2,550	(2,550)	0.00%	-	(2,550)	0.00%
CC0557 Electrical Engineering	8,166,143	290,279	4,546,269	3,619,873	55.67%	8,166,142	3,619,873	55.67%
<b>Total Non-Operating Expenses</b>	<b>12,541,948</b>	<b>327,686</b>	<b>5,424,189</b>	<b>7,117,759</b>	<b>43.25%</b>	<b>12,539,947</b>	<b>7,115,758</b>	<b>43.26%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>(1,943,071)</b>	<b>121,534,979</b>	<b>14,232,296</b>	<b>16,175,367</b>	<b>-732.46%</b>	<b>4,128,357</b>	<b>10,103,940</b>	<b>344.74%</b>
<b>Ending Fund Balance</b>	<b>26,190,639</b>		<b>31,789,989</b>	<b>5,599,350</b>	<b>121.38%</b>	<b>32,262,067</b>	<b>(472,077)</b>	<b>98.54%</b>
<b>Reserves</b>								
Rate Stabilization	-	-	-	-	0.00%	18,600,000	18,600,000	0.00%
Reserve for Bond Proceeds	4,448,314	-	4,448,314	-	100.00%	4,448,314	-	100.00%
Contingency Reserve	4,018,754	-	4,018,754	-	100.00%	4,018,754	-	100.00%
Non-Operating Reserve	10,594,999	-	10,594,999	-	100.00%	3,486,903	(7,108,096)	303.85%
<b>Reserves Total</b>	<b>19,062,067</b>		<b>19,062,067</b>	<b>-</b>	<b>100.00%</b>	<b>30,553,971</b>	<b>11,491,904</b>	<b>62.39%</b>
<b>Available Fund Balance</b>	<b>7,128,572</b>		<b>12,727,922</b>	<b>5,599,350</b>	<b>178.55%</b>	<b>1,708,096</b>	<b>11,019,827</b>	<b>745.15%</b>

Water Services Fund							
Period: Jun-21	Budget	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs Actuals		
	FY2021	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	125,458,053	125,458,053	-	100.00%	125,458,053	-	100.00%
<b>Operating Revenue</b>							
41002:Penalties	255,000	364,515	109,515	142.95%	355,000	9,515	2.68%
42001:Interest Income	237,250	360,099	122,849	151.78%	492,336	(132,237)	73.14%
43001:Fees	4,290,000	7,790,258	3,500,258	181.59%	7,655,000	135,258	101.77%
43005:Rental Revenue	55,000	61,070	6,070	111.04%	60,000	1,070	101.78%
43602:Water Charges	32,150,000	26,580,429	(5,569,571)	82.68%	35,100,000	(8,519,571)	75.73%
43603:Wastewater Charges	14,200,000	11,034,529	(3,165,471)	77.71%	14,000,000	(2,965,471)	78.82%
43604:Irrigation Charges	300,000	205,791	(94,209)	68.60%	300,000	(94,209)	68.60%
41602:Impact Fees	18,800,000	30,978,300	12,178,300	164.78%	32,500,000	(1,521,700)	95.32%
44502:Developer Contributions	625,000	1,496,239	871,239	239.40%	1,496,239	(0)	100.00%
<b>Total Operating Revenue</b>	<b>70,912,250</b>	<b>78,871,231</b>	<b>7,958,981</b>	<b>111.22%</b>	<b>91,958,575</b>	<b>(13,087,344)</b>	<b>85.77%</b>
<b>Operating Expenses</b>							
City of Georgetown (Only)	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	4,223,814	3,144,556	1,079,258	74.45%	4,713,430	1,568,874	66.71%
CC0526 Systems Engineering	-	(2,081,558)	2,081,558	0.00%	(639,847)	1,441,711	325.32%
CC0532 Irrigation Operations	295,000	104,713	190,287	35.50%	295,000	190,287	35.50%
CC0530 Wastewater Operations	896,265	536,658	359,607	59.88%	834,706	298,048	64.29%
CC0531 Wastewater Plant Management	4,013,950	2,966,012	1,047,938	73.89%	3,704,111	738,099	80.07%
CC0527 Water Services Administration	26,369,169	19,613,533	6,755,637	74.38%	26,232,898	6,619,365	74.77%
CC0528 Water Distribution	3,207,552	3,207,556	399,996	87.53%	3,911,851	1,104,295	71.77%
CC0529 Water Plant Management	4,326,865	3,129,510	1,197,354	72.33%	3,910,271	780,761	80.03%
CC0553 Water Operations	4,173,316	3,318,486	854,830	79.52%	4,463,681	1,145,195	74.34%
CC0524 Metering Services	-	265	(265)	0.00%	-	(265)	0.00%
<b>Operating Expense Total</b>	<b>47,505,930</b>	<b>33,539,731</b>	<b>13,966,199</b>	<b>70.60%</b>	<b>47,426,102</b>	<b>13,886,371</b>	<b>70.72%</b>
<b>Available Operating Fund Balance</b>	<b>23,406,320</b>	<b>45,331,500</b>	<b>(6,007,218)</b>		<b>44,532,473</b>	<b>799,026</b>	<b>101.79%</b>
<b>Non-Operating Revenue</b>							
45001:Misc Revenue	1,112,500	183,855	(928,645)	16.53%	1,262,350	(1,078,495)	14.56%
45003:Misc Reimbursements	-	10,422	10,422	0.00%	-	10,422	0.00%
45004:Sale of Property	1,327,774	1,329,336	1,562	100.12%	1,327,774	1,562	100.12%
46001:Bond Proceeds	16,300,000	14,975,000	(1,325,000)	91.87%	14,975,000	-	100.00%
46002:Bond Premium	-	1,415,140	1,415,140	0.00%	1,415,140	(0)	100.00%
<b>Non-Operating Revenue Total</b>	<b>18,740,274</b>	<b>17,913,752</b>	<b>(826,522)</b>	<b>95.59%</b>	<b>18,980,264</b>	<b>(1,066,512)</b>	<b>94.38%</b>
<b>Non-Operating Expenses</b>							
CC0001 Non-Departmental	4,083,411	94,190	3,989,221	2.31%	3,887,651	3,793,461	2.42%
CC0526 Systems Engineering	99,671,405	27,573,842	72,097,563	27.66%	99,630,405	72,056,563	27.68%
CC0532 Irrigation Operations	121,879	9,606	112,273	7.88%	121,929	112,323	7.88%
CC0530 Wastewater Operations	3,026,798	533,080	2,493,718	17.61%	3,026,798	2,493,718	17.61%
CC0531 Wastewater Plant Management	2,050,000	-	2,050,000	0.00%	2,050,000	2,050,000	0.00%
CC0527 Water Services Administration	-	6,037	(6,037)	0.00%	6,037	0	100.00%
CC0528 Water Distribution	1,159,424	781,316	378,108	67.39%	781,316	-	100.00%
CC0529 Water Plant Management	2,757	-	2,757	0.00%	2,757	2,757	0.00%
CC0553 Water Operations	13,962,363	18,162,210	(4,199,847)	130.08%	13,962,363	(4,199,847)	130.08%
CC0524 Metering Services	750,000	-	750,000	0.00%	750,000	750,000	0.00%
<b>Non-Operating Expense Total</b>	<b>124,828,037</b>	<b>47,160,281</b>	<b>77,667,756</b>	<b>37.78%</b>	<b>124,219,256</b>	<b>77,058,975</b>	<b>37.97%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>(82,681,443)</b>	<b>(74,722,462)</b>	<b>7,958,981</b>	<b>90.37%</b>	<b>(60,706,519)</b>	<b>(14,015,943)</b>	<b>123.09%</b>
<b>Ending Fund Balance</b>	<b>42,776,610</b>	<b>141,543,024</b>	<b>98,766,413</b>	<b>330.89%</b>	<b>64,751,534</b>	<b>76,791,489</b>	<b>218.59%</b>
<b>Reserves</b>							
Contingency Reserve	9,127,742	9,127,742	-	100.00%	9,127,742	-	100.00%
Non-Operating Reserve	10,000,000	10,000,000	-	100.00%	10,000,000	-	100.00%
<b>Reserves Total</b>	<b>19,127,742</b>	<b>19,127,742</b>	<b>-</b>	<b>100.00%</b>	<b>19,127,742</b>	<b>-</b>	<b>100.00%</b>
<b>Available Fund Balance</b>	<b>23,648,868</b>	<b>122,415,282</b>	<b>98,766,413</b>	<b>517.64%</b>	<b>45,623,792</b>	<b>76,791,489</b>	<b>268.31%</b>

Joint Services								
Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
<b>Beginning Fund Balance</b>	<b>2,157,365</b>		<b>2,157,365</b>	-	100.00%	<b>2,157,365</b>	-	100.00%
<b>Revenue</b>								
41002:Penalties	-	2,728	23,070	23,070	0.00%	25,000	(1,930)	92.28%
42001:Interest Income	6,250	62	6,403	153	102.44%	6,250	153	102.44%
43001:Fees	173,600	2,275	14,305	(159,295)	8.24%	14,000	305	102.18%
43003:Permits	-	-	-	-	0.00%	-	-	0.00%
43004:Administrative Charges	17,912,066	1,483,995	13,467,581	(4,444,485)	75.19%	17,912,066	(4,444,485)	75.19%
43005:Rental Revenue	-	-	100	100	0.00%	100	-	100.00%
45001:Misc Revenue	-	-	431	431	0.00%	431	-	100.00%
45002:Insurance Proceeds	-	73,432	139,131	139,131	0.00%	70,000	69,131	198.76%
45003:Misc Reimbursements	83,000	7,942	81,222	(1,778)	97.86%	91,356	(10,134)	88.91%
70001:Transfers In	-	-	-	-	0.00%	-	-	0.00%
<b>Revenue Total</b>	<b>18,174,916</b>	<b>1,570,435</b>	<b>13,732,243</b>	<b>(4,442,673)</b>	<b>75.56%</b>	<b>18,119,203</b>	<b>(4,386,961)</b>	<b>75.79%</b>
<b>Expense</b>								
City of Georgetown (Only)	-	-	-	-	0.00%	-	-	0.00%
CC0001 Non-Departmental	965,999	96,099	1,046,997	(80,998)	108.38%	1,246,402	199,405	84.00%
CC0302 Finance Administration	1,222,909	58,501	836,147	386,762	68.37%	1,025,554	189,407	81.53%
CC0315 Accounting	1,302,383	94,742	991,663	310,720	76.14%	1,358,423	366,759	73.00%
CC0317 Purchasing	996,521	71,123	693,497	303,025	69.59%	937,558	244,062	73.97%
CC0321 Customer Care	5,955,711	473,099	4,427,818	1,527,892	74.35%	5,867,947	1,440,128	75.46%
CC0503 Organizational and Operational Excellence	342,009	24,040	224,904	117,105	65.76%	323,516	98,612	69.52%
CC0526 Systems Engineering	2,757,957	201,430	1,960,232	797,724	71.08%	2,755,159	794,927	71.15%
CC0534 Conservation	779,365	42,557	406,344	373,021	52.14%	565,331	158,987	71.88%
CC0547 Business System Services	-	-	-	-	0.00%	-	-	0.00%
CC0637 Economic Development	593,007	42,682	425,530	167,477	71.76%	575,708	150,178	73.91%
CC0639 Human Resources	1,507,953	122,850	1,073,426	434,528	71.18%	1,481,634	408,208	72.45%
CC0640 Citywide Human Resources	1,219,444	38,818	862,177	357,267	70.70%	1,127,024	264,847	76.50%
CC0654 Legal	1,055,716	78,096	786,292	269,424	74.48%	1,037,349	251,057	75.80%
<b>Expense Total</b>	<b>18,698,974</b>	<b>1,344,037</b>	<b>13,735,026</b>	<b>4,963,948</b>	<b>73.45%</b>	<b>18,301,604</b>	<b>4,566,577</b>	<b>75.05%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>(524,058)</b>	<b>226,398</b>	<b>(2,784)</b>	<b>521,274</b>	<b>0.53%</b>	<b>(182,400)</b>	<b>179,617</b>	<b>1.53%</b>
<b>Ending Fund Balance</b>	<b>1,633,307</b>		<b>2,154,581</b>	<b>521,274</b>	<b>131.92%</b>	<b>1,974,965</b>	<b>179,617</b>	<b>109.09%</b>
<b>Reserves</b>								
Contingency Reserve	1,633,307		1,633,307	-	100.00%	1,633,307	-	100.00%
<b>Reserves Total</b>	<b>1,633,307</b>		<b>1,633,307</b>	<b>-</b>	<b>100.00%</b>	<b>1,633,307</b>	<b>-</b>	<b>100.00%</b>
<b>Available Fund Balance</b>	<b>-</b>		<b>521,274</b>	<b>521,274</b>	<b>0.00%</b>	<b>341,658</b>	<b>179,617</b>	<b>152.57%</b>

**Council Discretionary**

Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
Beginning Fund Balance	110,483		110,483	-	100.00%	110,966	(483)	100.44%
<b>Revenue</b>								
42001:Interest Income	500	0	121	(379)	24.30%	162	(41)	74.80%
70001:Transfers In	-	-	-	-	0.00%	4,700,000	(4,700,000)	0.00%
<b>Total Revenue</b>	<b>500</b>	<b>0</b>	<b>121</b>	<b>(379)</b>	<b>24.30%</b>	<b>4,700,162</b>	<b>(4,700,041)</b>	<b>0.00%</b>
<b>Expense</b>								
Transfers	110,983	-	110,983	-	100.00%	110,983	-	100.00%
<b>Total Expense</b>	<b>110,983</b>	<b>-</b>	<b>110,983</b>	<b>-</b>	<b>100.00%</b>	<b>110,983</b>	<b>-</b>	<b>100.00%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>(110,483)</b>	<b>0</b>	<b>(110,862)</b>	<b>(379)</b>	<b>100.34%</b>	<b>4,589,179</b>	<b>(4,700,041)</b>	<b>-2.42%</b>
Ending Fund Balance	-	0	(379)	(379)	0.00%	4,700,145	(4,700,524)	-0.01%
<b>Reserves</b>								
AFR Adjustment	-		-	-	-	-	-	0.00%
Contingency Reserve	-		-	-	-	-	-	0.00%
Debt Service Reserve	-		-	-	-	-	-	0.00%
<b>Reserves Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Available Fund Balance</b>	<b>-</b>	<b>-</b>	<b>(379)</b>	<b>(379)</b>	<b>-</b>	<b>4,700,145</b>	<b>(4,700,524)</b>	<b>-0.01%</b>

<b>Tourism</b>								
<b>Period: Jun-21</b>	<b>Budget</b>	<b>Current Period</b>	<b>Year-to-Date Actuals</b>	<b>Budget Vs. Actuals</b>		<b>Year-End: Projections Vs. Actuals</b>		
	<b>FY2021</b>	<b>Jun-21</b>	<b>YTD Actuals w/ Encumbrances</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Projections</b>	<b>Variance Fav/(Unfav)</b>	<b>% of Projection</b>
<b>Beginning Fund Balance</b>	<b>1,282,917</b>		<b>1,282,917</b>	<b>-</b>	<b>100.00%</b>	<b>1,675,963</b>	<b>(393,046)</b>	<b>130.64%</b>
<b>Revenue</b>								
40008:Other Taxes	900,000	185,341	723,371	(176,629)	80.37%	850,000	(126,629)	85.10%
42001:Interest Income	5,000	128	4,311	(689)	86.22%	5,000	(689)	86.22%
45001:Misc Revenue	95,000	2,811	16,950	(78,050)	17.84%	39,850	(22,900)	42.53%
44505:Sponsorship	50,000	-	-	(50,000)	0.00%	5,000	(5,000)	0.00%
<b>Total Revenue</b>	<b>1,050,000</b>	<b>188,280</b>	<b>744,632</b>	<b>(305,368)</b>	<b>70.92%</b>	<b>899,850</b>	<b>(155,218)</b>	<b>82.75%</b>
<b>Expense</b>								
Personnel	435,456	25,586	246,073	189,383	56.51%	355,688	109,615	69.18%
Operations	1,014,085	14,571	452,378	561,707	44.61%	919,987	467,609	49.17%
Transfers	28,634	-	28,634	-	100.00%	28,634	-	100.00%
<b>Total Expense</b>	<b>1,478,175</b>	<b>40,157</b>	<b>727,085</b>	<b>751,091</b>	<b>49.19%</b>	<b>1,304,309</b>	<b>577,224</b>	<b>55.74%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>(428,175)</b>	<b>148,123</b>	<b>17,547</b>	<b>445,722</b>	<b>-4.10%</b>	<b>(404,459)</b>	<b>422,006</b>	<b>-4.34%</b>
<b>Ending Fund Balance</b>	<b>854,742</b>	<b>148,123</b>	<b>1,300,464</b>	<b>445,722</b>	<b>121.73%</b>	<b>1,271,504</b>	<b>28,960</b>	<b>102.28%</b>
<b>Reserves</b>								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Contingency Reserve	305,771		305,771	-	100.00%	305,771	-	100.00%
<b>Reserves Total</b>	<b>305,771</b>		<b>305,771</b>	<b>-</b>	<b>100.00%</b>	<b>305,771</b>	<b>-</b>	<b>100.00%</b>
<b>Available Fund Balance</b>	<b>548,971</b>		<b>994,693</b>	<b>445,722</b>	<b>181.19%</b>	<b>965,733</b>	<b>28,960</b>	<b>103.00%</b>



**Airport Operations**

Period: Jun-21	Budget	Current Period	Year-to-Date Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	Jun-21	YTD Actuals w/ Encumbrances	Variance	% of Budget	Projections	Variance Fav/(Unfav)	% of Projection
<b>Beginning Fund Balance</b>	<b>1,463,499</b>		<b>1,463,499</b>	-	<b>100.00%</b>	<b>1,463,499</b>	-	<b>100.00%</b>
<b>Operating Revenues</b>								
40001:Property Taxes	40,000	-	-	(40,000)	0.00%	57,000	(57,000)	0.00%
42001:Interest Income	3,000	112	3,416	416	113.87%	3,129	287	109.18%
43606:Airport Charges	3,908,500	374,836	2,738,084	(1,170,416)	70.05%	3,754,800	(1,016,716)	72.92%
<b>Total Operating Revenues</b>	<b>3,951,500</b>	<b>374,948</b>	<b>2,741,501</b>	<b>(1,209,999)</b>	<b>69.38%</b>	<b>3,814,930</b>	<b>(1,073,429)</b>	<b>71.86%</b>
<b>Operating Expenses</b>								
Personnel	464,472	34,386	312,904	151,568	67.37%	465,860	152,956	67.17%
Operations	3,559,192	309,948	3,988,811	(429,619)	112.07%	3,416,469	(572,342)	116.75%
Operating Capital	404,067	578	19,839	384,228	4.91%	105,255	85,416	18.85%
<b>Total Operating Expenses</b>	<b>4,427,731</b>	<b>344,912</b>	<b>4,321,554</b>	<b>106,177</b>	<b>97.60%</b>	<b>3,987,583</b>	<b>(333,971)</b>	<b>108.38%</b>
<b>Non-Operating Revenues</b>								
45001:Misc Revenue	5,000	-	1,000	(4,000)	20.00%	1,000	-	100.00%
44001:Grant Revenue	-	-	-	-	0.00%	157,000	(157,000)	0.00%
46001:Bond Proceeds	700,000	-	650,000	(50,000)	92.86%	650,000	-	100.00%
46002:Bond Premium	-	-	64,186	64,186	0.00%	64,186	0	100.00%
<b>Total Non-Operating Revenues</b>	<b>705,000</b>	<b>-</b>	<b>715,186</b>	<b>10,186</b>	<b>101.44%</b>	<b>872,186</b>	<b>(157,000)</b>	<b>82.00%</b>
<b>Non-Operating Expenses</b>								
CIP Expense	750,000	-	-	750,000	0.00%	750,000	750,000	0.00%
Debt Service	158,931	-	30,873	128,058	19.43%	158,931	128,058	19.43%
<b>Total Non-Operating Expenses</b>	<b>908,931</b>	<b>-</b>	<b>30,873</b>	<b>878,058</b>	<b>3.40%</b>	<b>908,931</b>	<b>878,058</b>	<b>3.40%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>(680,162)</b>	<b>30,036</b>	<b>(895,740)</b>	<b>(215,578)</b>	<b>131.70%</b>	<b>(209,398)</b>	<b>(686,342)</b>	<b>427.77%</b>
<b>Ending Fund Balance</b>	<b>783,337</b>	<b>30,036</b>	<b>567,759</b>	<b>(215,578)</b>	<b>72.48%</b>	<b>1,254,101</b>	<b>(686,342)</b>	<b>45.27%</b>
<b>Reserves</b>								
AFR Adjustment	-	-	-	-	0.00%	-	-	0.00%
Contingency Reserve	332,917	-	332,917	-	100.00%	332,917	-	100.00%
Reserves for Debt Service	141,478	-	141,478	-	100.00%	184,099	42,621	76.85%
<b>Reserves Total</b>	<b>474,395</b>	<b>-</b>	<b>474,395</b>	<b>-</b>	<b>100.00%</b>	<b>517,016</b>	<b>42,621</b>	<b>91.76%</b>
<b>Available Fund Balance</b>	<b>308,942</b>	<b>-</b>	<b>93,364</b>	<b>(215,578)</b>	<b>30.22%</b>	<b>737,085</b>	<b>(643,721)</b>	<b>12.67%</b>

<b>GTEC</b>								
<i>Period: Jun-21</i>	<b>Budget</b>	<b>Current Period</b>	<b>Year-to-Date Actuals</b>	<b>Budget Vs. Actuals</b>		<b>Year-End: Projections Vs. Actuals</b>		
	<b>FY2021</b>	<b>Jun-21</b>	<b>YTD Actuals w/ Encumbrances</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Projections</b>	<b>Variance Fav/(Unfav)</b>	<b>% of Projection</b>
<b>Beginning Fund Balance</b>	<b>31,029,698</b>		<b>31,029,698</b>	-	<b>100.00%</b>	<b>31,029,698</b>	-	<b>100.00%</b>
<b>Revenue</b>								
40002:Sales Taxes	8,255,000	895,369	5,849,118	(2,405,882)	70.86%	10,187,500	(4,338,382)	57.41%
42001:Interest Income	60,000	1,544	21,248	(38,752)	35.41%	24,544	(3,295)	86.57%
46001:Bond Proceeds	8,000,000	-	7,405,000	(595,000)	92.56%	7,405,000	-	100.00%
46002:Bond Premium	-	-	731,229	731,229	0.00%	731,229	(0)	100.00%
<b>Total Revenue</b>	<b>16,315,000</b>	<b>896,913</b>	<b>14,006,595</b>	<b>(2,308,405)</b>	<b>85.85%</b>	<b>18,348,273</b>	<b>(4,341,678)</b>	<b>76.34%</b>
<b>Expense</b>								
Operations	2,387,337	33,514	245,683	2,141,654	10.29%	2,386,565	2,140,882	10.29%
Operating Capital	-	-	4,140	(4,140)	0.00%	0	(4,140)	2435382.35%
CIP Expense	20,476,813	867,917	3,742,554	16,734,259	18.28%	20,476,813	16,734,259	18.28%
Transfers	2,763,242	-	420,122	2,343,120	15.20%	2,763,242	2,343,120	15.20%
Debt Service	1,053,050	-	155,800	897,250	14.80%	1,053,050	897,250	14.80%
<b>Total Expense</b>	<b>26,680,442</b>	<b>901,431</b>	<b>4,568,299</b>	<b>22,112,143</b>	<b>17.12%</b>	<b>26,679,671</b>	<b>22,111,372</b>	<b>17.12%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>(10,365,442)</b>	<b>(4,517)</b>	<b>9,438,296</b>	<b>19,803,738</b>	<b>-91.06%</b>	<b>(8,331,398)</b>	<b>17,769,694</b>	<b>-113.29%</b>
<b>Ending Fund Balance</b>	<b>20,664,256</b>		<b>40,467,994</b>	<b>19,803,738</b>	<b>195.84%</b>	<b>22,698,300</b>	<b>17,769,694</b>	<b>178.29%</b>
<b>Reserves</b>								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Contingency Reserve	1,984,375		1,984,375	-	100.00%	1,984,375	-	100.00%
Debt Service Reserve	3,494,232		3,494,232	-	100.00%	3,494,232	-	100.00%
<b>Reserves Total</b>	<b>5,478,607</b>		<b>5,478,607</b>	<b>-</b>	<b>100.00%</b>	<b>5,478,607</b>	<b>-</b>	<b>100.00%</b>
<b>Available Fund Balance</b>	<b>15,185,649</b>		<b>34,989,387</b>	<b>19,803,738</b>	<b>230.41%</b>	<b>17,219,693</b>	<b>17,769,694</b>	<b>203.19%</b>

<b>GEDCO</b>								
<i>Period: Jun-21</i>	<b>Budget</b>	<b>Current Period</b>	<b>Year-to-Date Actuals</b>	<b>Budget Vs. Actuals</b>		<b>Year-End: Projections Vs. Actuals</b>		
	<b>FY2021</b>	<b>Jun-21</b>	<b>YTD Actuals w/ Encumbrances</b>	<b>Variance</b>	<b>% of Budget</b>	<b>Projections</b>	<b>Variance Fav/(Unfav)</b>	<b>% of Projection</b>
<b>Beginning Fund Balance</b>	<b>8,845,777</b>		<b>8,845,777</b>	<b>-</b>	<b>100.00%</b>	<b>5,740,067</b>	<b>3,105,710</b>	<b>64.89%</b>
<b>Revenue</b>								
40002:Sales Taxes	2,063,750	223,842	1,462,280	(601,471)	70.86%	2,546,875	(1,084,595)	57.41%
42001:Interest Income	19,000	236	22,975	3,975	120.92%	25,000	(2,026)	91.90%
<b>Total Revenue</b>	<b>2,082,750</b>	<b>224,079</b>	<b>1,485,254</b>	<b>(597,496)</b>	<b>71.31%</b>	<b>2,571,875</b>	<b>(1,086,621)</b>	<b>57.75%</b>
<b>Expense</b>								
Operations	8,850,174	20,193	703,533	8,146,641	7.95%	6,028,476	5,324,942	11.67%
Debt Service	90,572	-	-	90,572	0.00%	90,572	90,572	0.00%
Transfers	1,200,169	-	1,040,084	160,085	86.66%	1,200,169	160,085	86.66%
<b>Total Expense</b>	<b>10,140,915</b>	<b>20,193</b>	<b>1,743,618</b>	<b>8,397,297</b>	<b>17.19%</b>	<b>7,319,217</b>	<b>5,575,599</b>	<b>23.82%</b>
<b>Excess (Deficiency) of Total Revenue over Total Requirements</b>	<b>(8,058,165)</b>	<b>203,885</b>	<b>(258,364)</b>	<b>7,799,801</b>	<b>3.21%</b>	<b>(4,747,342)</b>	<b>4,488,979</b>	<b>5.44%</b>
<b>Ending Fund Balance</b>	<b>787,612</b>	<b>203,885</b>	<b>8,587,413</b>	<b>(8,994,793)</b>	<b>1090.31%</b>	<b>992,725</b>	<b>(7,594,689)</b>	<b>865.03%</b>
<b>Reserves</b>								
AFR Adjustment	-		-	-	0.00%	-	-	0.00%
Contingency Reserve	505,468		505,468	-	100.00%	505,468	-	100.00%
Debt Service Reserve	202,769		202,769	-	100.00%	202,769	-	100.00%
<b>Reserves Total</b>	<b>708,237</b>		<b>708,237</b>	<b>-</b>	<b>100.00%</b>	<b>708,237</b>	<b>-</b>	<b>100.00%</b>
<b>Available Fund Balance</b>	<b>79,375</b>		<b>7,879,176</b>	<b>7,799,801</b>	<b>9926.52%</b>	<b>284,488</b>	<b>7,594,689</b>	<b>2769.60%</b>



*CITY*

## QUARTERLY INVESTMENT REPORT

**For the Quarter Ended**

**June 30, 2021**

**Prepared by  
Valley View Consulting, L.L.C.**

The investment portfolio of the City of Georgetown is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

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Leigh Wallace  
Finance Director

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Karrie Pursley  
Treasurer

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Nathan Parras  
Assistant Finance Director

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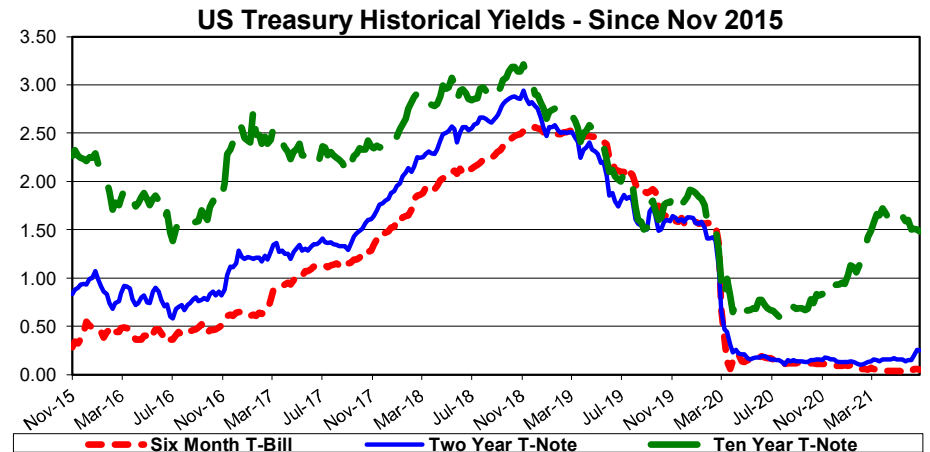
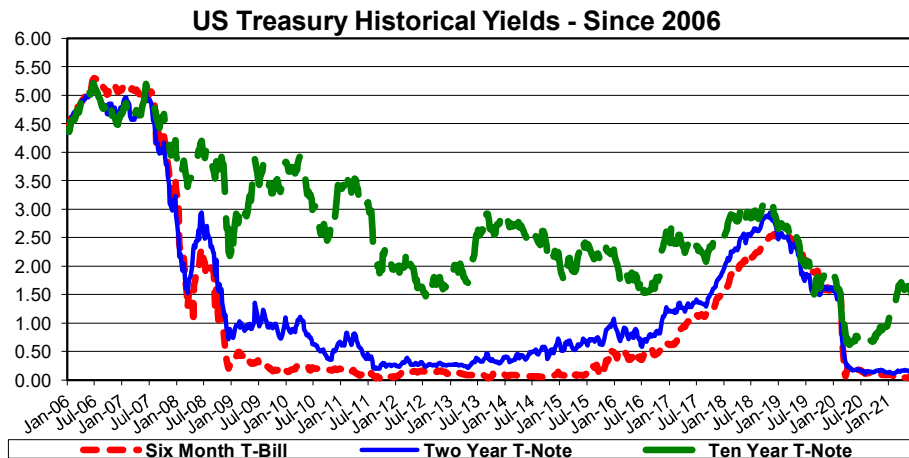
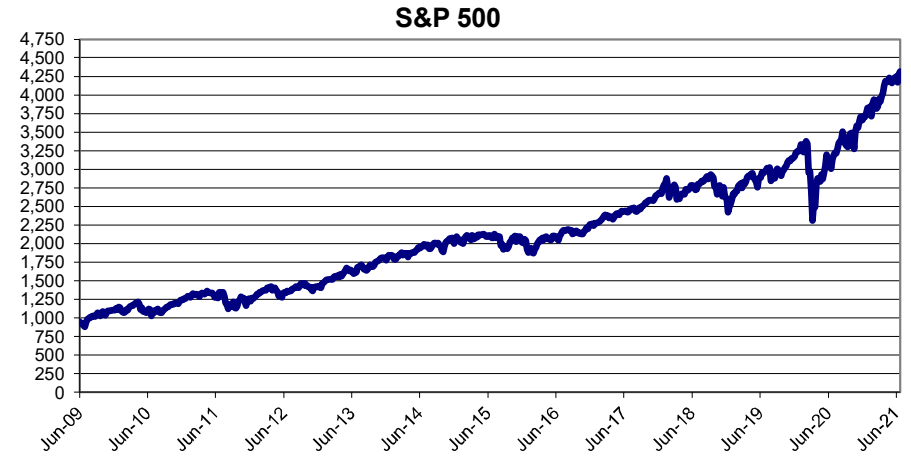
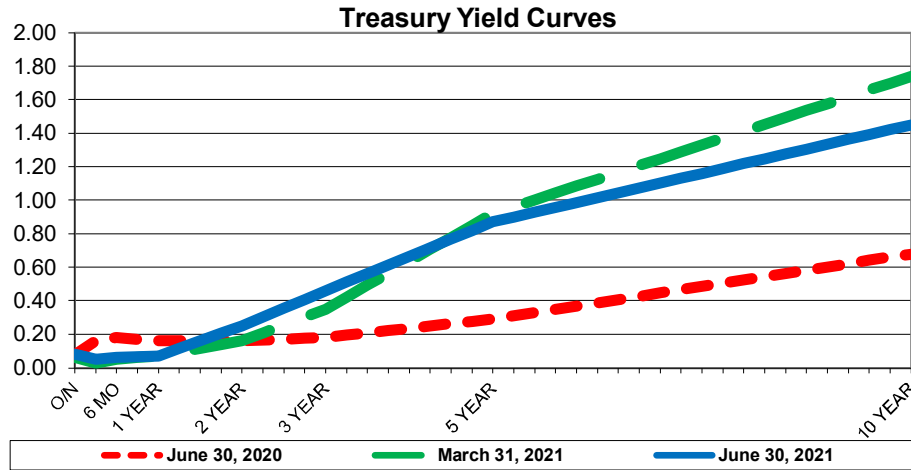
Elaine Wilson  
Assistant Finance Director

**Disclaimer:** These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Economic Overview

6/30/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. First Quarter GDP posted +6.4% (Final). In June, Payrolls added 850k and Unemployment (U2) rose slightly to 5.9%. Crude oil traded up to +/- \$75 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators moderated and showed signs of strain. The Biden administration and Congress continue to negotiate an infrastructure package. Inflation surged over the FOMC 2+% target, but is considered to be temporary. The Yield Curve "humped" slightly in the two-to-three year maturity sector while the long end fell.



## Summary

### Quarter End Results by Investment Category:

Asset Type	March 31, 2021		June 30, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Accounts	\$ 15,550,035	15,550,035	\$ 23,547,685	\$ 23,547,685	0.22%
NOW/MMA	11,019,484	11,019,484	23,029,382	23,029,382	0.26%
Pools	144,095,312	144,095,312	174,848,692	174,848,692	0.01%
CDs/Securities	105,720,421	105,720,421	123,735,822	123,735,822	0.31%
<b>Totals</b>	<b>\$ 276,385,252</b>	<b>\$ 276,385,252</b>	<b>\$ 345,161,582</b>	<b>\$ 345,161,582</b>	<b>0.15%</b>

#### Quarter End Average Yield (1)

Total Portfolio	0.15%
Rolling Three Month Treasury	0.02%
Rolling Six Month Treasury	0.06%
TexPool	0.01%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio	0.24%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.09%
TexPool	0.04%

#### Bank Fees Offset

Quarterly Bank Fees Offset	\$ 11,446
Year-to-date Bank Fees Offset	\$ 30,125

Interest earnings provided in separate report.

(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## City - Investment Holdings

June 30, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
JPMorgan Chase Cash (3)		0.22%	07/01/21	06/30/21	\$ 23,547,685	\$ 23,547,685	1.00	\$ 23,547,685	1	0.22%
JPMorgan Chase MMA		0.03%	07/01/21	06/30/21	434,080	434,080	1.00	434,080	1	0.03%
Veritex Bank MMA		0.08%	07/01/21	06/30/21	3,213,925	3,213,925	1.00	3,213,925	1	0.08%
NexBank MMA		0.45%	07/01/21	06/30/21	7,380,457	7,380,457	1.00	7,380,457	1	0.45%
Texas Capital Bank MMA		0.20%	07/01/21	06/30/21	12,000,920	12,000,920	1.00	12,000,920	1	0.20%
TexPool	AAAm	0.01%	07/01/21	06/30/21	57,019,665	57,019,665	1.00	57,019,665	1	0.01%
TexSTAR	AAAm	0.01%	07/01/21	06/30/21	117,829,027	117,829,027	1.00	117,829,027	1	0.01%
Prosperity Bank CD		0.60%	07/01/21	07/01/20	4,018,010	4,018,010	100.00	4,018,010	1	0.60%
Prosperity Bank CD		0.70%	07/15/21	07/15/20	5,026,275	5,026,275	100.00	5,026,275	15	0.70%
Prosperity Bank CD		0.15%	08/10/21	02/10/21	3,001,480	3,001,480	100.00	3,001,480	41	0.15%
Prosperity Bank CD		0.40%	08/23/21	08/21/20	6,263,799	6,263,799	100.00	6,263,799	54	0.40%
R Bank CD		0.47%	08/25/21	02/25/21	2,002,293	2,002,293	100.00	2,002,293	56	0.47%
East West Bank CD		0.26%	09/09/21	12/09/20	4,075,095	4,075,095	100.00	4,075,095	71	0.26%
East West Bank CD		0.21%	10/08/21	01/08/21	5,005,008	5,005,008	100.00	5,005,008	100	0.21%
Prosperity Bank CD		0.30%	10/14/21	10/14/20	2,504,993	2,504,993	100.00	2,504,993	106	0.30%
Independent Bank CD		0.40%	10/18/21	10/18/20	2,551,673	2,551,673	100.00	2,551,673	110	0.40%
Prosperity Bank CD		0.30%	11/22/21	11/20/20	3,005,228	3,005,228	100.00	3,005,228	145	0.30%
Texas Regional Bank CD		0.25%	12/07/21	03/12/21	3,001,890	3,001,890	100.00	3,001,890	160	0.25%
East West Bank CD		0.21%	12/30/21	12/30/20	3,003,160	3,003,160	100.00	3,003,160	183	0.21%
East West Bank CD		0.21%	01/07/22	01/08/21	5,005,008	5,005,008	100.00	5,005,008	191	0.21%
Prosperity Bank CD		0.30%	01/21/22	10/21/20	4,007,990	4,007,990	100.00	4,007,990	205	0.30%
East West Bank CD		0.10%	02/01/22	05/10/21	2,000,285	2,000,285	100.00	2,000,285	216	0.10%
Independent Bank CD		0.40%	02/05/22	02/05/21	3,002,905	3,002,905	100.00	3,002,905	220	0.40%
Independent Bank CD		0.40%	02/08/22	02/08/21	5,004,822	5,004,822	100.00	5,004,822	223	0.40%
R Bank CD		0.63%	02/25/22	02/25/21	2,003,075	2,003,075	100.00	2,003,075	240	0.63%
Prosperity Bank CD		0.35%	04/21/22	10/21/20	2,505,827	2,505,827	100.00	2,505,827	295	0.35%
Independent Bank CD		0.30%	04/22/22	04/22/21	4,211,849	4,211,849	100.00	4,211,849	296	0.30%
Independent Bank CD		0.35%	05/09/22	02/08/21	4,003,414	4,003,414	100.00	4,003,414	313	0.35%
Prosperity Bank CD		0.35%	05/17/22	11/17/20	2,004,067	2,004,067	100.00	2,004,067	321	0.35%
Prosperity Bank CD		0.20%	06/13/22	06/11/21	5,000,000	5,000,000	100.00	5,000,000	348	0.20%
Prosperity Bank CD		0.20%	07/25/22	04/23/21	5,001,671	5,001,671	100.00	5,001,671	390	0.20%
Prosperity Bank CD		0.20%	08/01/22	05/25/21	5,000,849	5,000,849	100.00	5,000,849	397	0.20%
Prosperity Bank CD		0.35%	08/22/22	11/20/20	2,505,084	2,505,084	100.00	2,505,084	418	0.35%
Prosperity Bank CD		0.20%	09/12/22	06/11/21	5,000,000	5,000,000	100.00	5,000,000	439	0.20%

## City - Investment Holdings

June 30, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Prosperity Bank CD		0.20%	10/24/22	04/23/21	5,001,671	5,001,671	100.00	5,001,671	481	0.20%
Prosperity Bank CD		0.40%	11/17/22	11/17/20	2,004,649	2,004,649	100.00	2,004,649	505	0.40%
R Bank CD		0.60%	12/31/22	06/30/21	1,000,000	1,000,000	100.00	1,000,000	549	0.60%
Prosperity Bank CD		0.20%	04/24/23	04/23/21	5,001,671	5,001,671	100.00	5,001,671	663	0.20%
Prosperity Bank CD		0.20%	05/01/23	05/25/21	5,000,849	5,000,849	100.00	5,000,849	670	0.20%
Bank OZK CD		0.20%	06/12/23	06/11/21	5,011,230	5,011,230	100.00	5,011,230	712	0.20%
R Bank CD		0.73%	06/30/23	06/30/21	1,000,000	1,000,000	100.00	1,000,000	730	0.73%
<b>TOTALS</b>					<b>\$ 345,161,582</b>	<b>\$ 345,161,582</b>		<b>\$ 345,161,582</b>	<b>104</b>	<b>0.15%</b>

(1) (2)

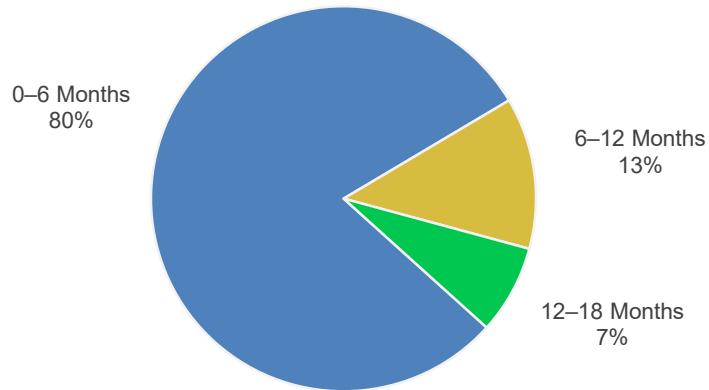
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

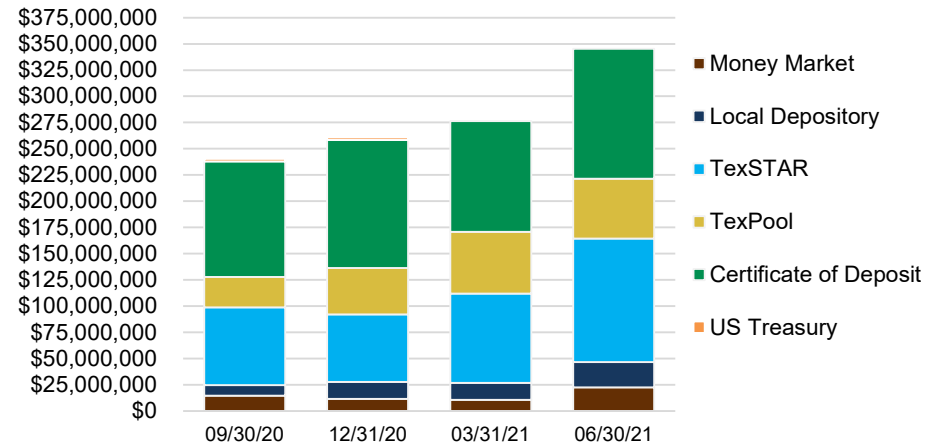
(3) **Earnings Credit** - The City's depository accounts provide an earnings credit on balances which is used to offset bank fees.



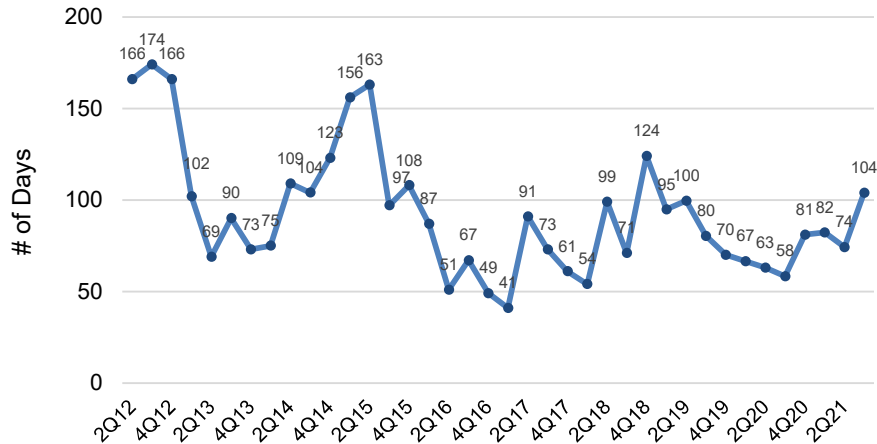
### Current Quarter Maturities



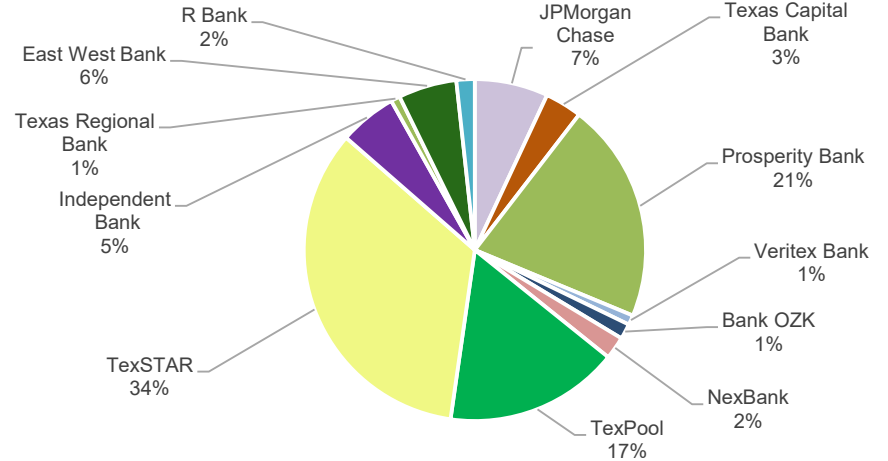
### Portfolio Balances



### Weighted Average to Maturity



### Portfolio Holdings by Issuer



## City - Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/21	Increases	Decreases	Book Value 06/30/21	Market Value 03/31/21	Change in Market Value	Market Value 06/30/21
JPMorgan Chase Cash	0.22%	07/01/21	\$ 15,550,035	\$ 7,997,650	\$ -	\$ 23,547,685	\$ 15,550,035	\$ 7,997,650	\$ 23,547,685
JPMorgan Chase MMA	0.03%	07/01/21	434,048	32	-	434,080	434,048	32	434,080
Veritex Bank MMA	0.08%	07/01/21	3,213,253	672	-	3,213,925	3,213,253	672	3,213,925
NexBank MMA	0.45%	07/01/21	7,372,182	8,274	-	7,380,457	7,372,182	8,274	7,380,457
Texas Capital Bank MMA	0.20%	07/01/21	-	12,000,920	-	12,000,920	-	12,000,920	12,000,920
TexPool	0.01%	07/01/21	58,862,442	-	(1,842,777)	57,019,665	58,862,442	(1,842,777)	57,019,665
TexSTAR	0.01%	07/01/21	85,232,871	32,596,156	-	117,829,027	85,232,871	32,596,156	117,829,027
Prosperity Bank CD	0.45%	04/01/21	4,006,098	-	(4,006,098)	-	4,006,098	(4,006,098)	-
Independent Bank CD	1.81%	04/22/21	4,193,238	-	(4,193,238)	-	4,193,238	(4,193,238)	-
Bank OZK CD	0.70%	05/10/21	12,070,246	-	(12,070,246)	-	12,070,246	(12,070,246)	-
Southside Bank CD	0.22%	06/11/21	5,005,456	-	(5,005,456)	-	5,005,456	(5,005,456)	-
Bank OZK CD	0.30%	06/11/21	5,007,443	-	(5,007,443)	-	5,007,443	(5,007,443)	-
Prosperity Bank CD	0.60%	07/01/21	4,012,075	5,936	-	4,018,010	4,012,075	5,936	4,018,010
Prosperity Bank CD	0.70%	07/15/21	5,017,615	8,661	-	5,026,275	5,017,615	8,661	5,026,275
Prosperity Bank CD	0.15%	08/10/21	3,000,345	1,135	-	3,001,480	3,000,345	1,135	3,001,480
Prosperity Bank CD	0.40%	08/23/21	6,257,488	6,311	-	6,263,799	6,257,488	6,311	6,263,799
R Bank CD	0.47%	08/25/21	2,000,000	2,293	-	2,002,293	2,000,000	2,293	2,002,293
East West Bank CD	0.26%	09/09/21	4,072,454	2,641	-	4,075,095	4,072,454	2,641	4,075,095
East West Bank CD	0.21%	10/08/21	5,002,388	2,620	-	5,005,008	5,002,388	2,620	5,005,008
Prosperity Bank CD	0.30%	10/14/21	2,503,100	1,893	-	2,504,993	2,503,100	1,893	2,504,993
Independent Bank CD	0.40%	10/18/21	2,549,159	2,514	-	2,551,673	2,549,159	2,514	2,551,673
Prosperity Bank CD	0.30%	11/22/21	3,002,957	2,271	-	3,005,228	3,002,957	2,271	3,005,228
Texas Regional Bank CD	0.25%	12/07/21	3,000,000	1,890	-	3,001,890	3,000,000	1,890	3,001,890
East West Bank CD	0.21%	12/30/21	3,001,588	1,572	-	3,003,160	3,001,588	1,572	3,003,160
East West Bank CD	0.21%	01/07/22	5,002,388	2,620	-	5,005,008	5,002,388	2,620	5,005,008
Prosperity Bank CD	0.30%	01/21/22	4,004,960	3,029	-	4,007,990	4,004,960	3,029	4,007,990
East West Bank CD	0.10%	02/01/22	-	2,000,285	-	2,000,285	-	2,000,285	2,000,285
Independent Bank CD	0.40%	02/05/22	3,000,000	2,905	-	3,002,905	3,000,000	2,905	3,002,905
Independent Bank CD	0.40%	02/08/22	5,000,000	4,822	-	5,004,822	5,000,000	4,822	5,004,822
R Bank CD	0.63%	02/25/22	2,000,000	3,075	-	2,003,075	2,000,000	3,075	2,003,075
Prosperity Bank CD	0.35%	04/21/22	2,503,617	2,209	-	2,505,827	2,503,617	2,209	2,505,827
Independent Bank CD	0.30%	04/22/22	-	4,211,849	-	4,211,849	-	4,211,849	4,211,849
Independent Bank CD	0.35%	05/09/22	4,000,000	3,414	-	4,003,414	4,000,000	3,414	4,003,414
Prosperity Bank CD	0.35%	05/17/22	2,002,300	1,767	-	2,004,067	2,002,300	1,767	2,004,067
Prosperity Bank CD	0.20%	06/13/22	-	5,000,000	-	5,000,000	-	5,000,000	5,000,000
Prosperity Bank CD	0.20%	07/25/22	-	5,001,671	-	5,001,671	-	5,001,671	5,001,671
Prosperity Bank CD	0.20%	08/01/22	-	5,000,849	-	5,000,849	-	5,000,849	5,000,849
Prosperity Bank CD	0.35%	08/22/22	2,502,875	2,209	-	2,505,084	2,502,875	2,209	2,505,084
Prosperity Bank CD	0.20%	09/12/22	-	5,000,000	-	5,000,000	-	5,000,000	5,000,000

### City - Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/21	Increases	Decreases	Book Value 06/30/21	Market Value 03/31/21	Change in Market Value	Market Value 06/30/21
Prosperity Bank CD	0.20%	10/24/22	–	5,001,671	–	5,001,671	–	5,001,671	5,001,671
Prosperity Bank CD	0.40%	11/17/22	2,002,629	2,020	–	2,004,649	2,002,629	2,020	2,004,649
R Bank CD	0.60%	12/31/22	–	1,000,000	–	1,000,000	–	1,000,000	1,000,000
Prosperity Bank CD	0.20%	04/24/23	–	5,001,671	–	5,001,671	–	5,001,671	5,001,671
Prosperity Bank CD	0.20%	05/01/23	–	5,000,849	–	5,000,849	–	5,000,849	5,000,849
Bank OZK CD	0.20%	06/12/23	–	5,011,230	–	5,011,230	–	5,011,230	5,011,230
R Bank CD	0.73%	06/30/23	–	1,000,000	–	1,000,000	–	1,000,000	1,000,000
<b>TOTAL / AVERAGE</b>	<b>0.15%</b>		<b>\$ 276,385,252</b>	<b>\$ 100,901,589</b>	<b>\$ (32,125,259)</b>	<b>\$ 345,161,582</b>	<b>\$ 276,385,252</b>	<b>\$ 68,776,330</b>	<b>\$ 345,161,582</b>

**City - Allocation**  
**June 30, 2021**

<b>Book Value</b>		<b>Investment Total</b>	<b>Consolidated</b>	<b>2014 Revenue Water WW</b>	<b>Debt Service</b>	<b>2015 CO-Parks/Streets/Vehicles</b>	<b>2015 CO-Stormwater</b>	<b>2015 GO-Roads</b>	<b>2015 Revenue Water WW</b>	<b>2016 CO-Streets/Facilities/Equip</b>
JPMorgan Chase Cash		\$ 23,547,685	\$ 23,547,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		434,080	434,080	-	-	-	-	-	-	-
Veritex Bank MMA		3,213,925	3,213,925	-	-	-	-	-	-	-
NexBank MMA		7,380,457	7,380,457	-	-	-	-	-	-	-
Texas Capital Bank MMA		12,000,920	12,000,920	-	-	-	-	-	-	-
TexPool		57,019,665	57,019,665	-	-	-	-	-	-	-
TexSTAR		117,829,027	12,317,440	501,925	17,705,596	137,311	41,309	2,508,904	1,531,881	67,908
Prosperity Bank CD	07/01/21	4,018,010	4,018,010	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	5,026,275	5,026,275	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,001,480	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	6,263,799	6,263,799	-	-	-	-	-	-	-
R Bank CD	08/25/21	2,002,293	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	4,075,095	4,075,095	-	-	-	-	-	-	-
East West Bank CD	10/08/21	5,005,008	5,005,008	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	2,504,993	2,504,993	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	2,551,673	2,551,673	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	3,005,228	3,005,228	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,001,890	-	-	-	-	-	-	-	-
East West Bank CD	12/30/21	3,003,160	3,003,160	-	-	-	-	-	-	-
East West Bank CD	01/07/22	5,005,008	5,005,008	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	4,007,990	4,007,990	-	-	-	-	-	-	-
East West Bank CD	02/01/22	2,000,285	-	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	3,002,905	3,002,905	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	5,004,822	4,003,858	-	-	-	-	-	-	-
R Bank CD	02/25/22	2,003,075	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	2,505,827	2,505,827	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	4,211,849	4,211,849	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	4,003,414	4,003,414	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	2,004,067	2,004,067	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	5,000,000	5,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	5,000,849	5,000,849	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	2,505,084	2,505,084	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	5,000,000	5,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	2,004,649	2,004,649	-	-	-	-	-	-	-
R Bank CD	12/31/22	1,000,000	1,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	5,000,849	5,000,849	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	5,011,230	5,011,230	-	-	-	-	-	-	-
R Bank CD	06/30/23	1,000,000	1,000,000	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 345,161,582</b>	<b>\$ 226,640,008</b>	<b>\$ 501,925</b>	<b>\$ 17,705,596</b>	<b>\$ 137,311</b>	<b>\$ 41,309</b>	<b>\$ 2,508,904</b>	<b>\$ 1,531,881</b>	<b>\$ 67,908</b>

**City - Allocation**  
**June 30, 2021**

(Continued)

<b>Book Value</b>		<b>2016 GO-Roads</b>	<b>2016 Revenue Water/WW</b>	<b>Garey Park Donation</b>	<b>2017 CO Facilities/ Public Safety/ Equipment</b>	<b>2017 Revenue Electric</b>	<b>2017 Revenue Water WW</b>	<b>2018 CO-Airport</b>	<b>2018 CO-Streets/ Facilities/ Equip</b>	<b>2018 GO-Parks</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-	-
TexSTAR		1,429,271	1,096,157	246,572	178,455	97,386	4,761,158	56,701	661,264	407,723
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	3,001,480	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	3,001,890	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	1,000,964	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 1,429,271</b>	<b>\$ 1,096,157</b>	<b>\$ 246,572</b>	<b>\$ 178,455</b>	<b>\$ 97,386</b>	<b>\$ 11,765,493</b>	<b>\$ 56,701</b>	<b>\$ 661,264</b>	<b>\$ 407,723</b>

**City - Allocation**  
**June 30, 2021**

(Continued)

<b>Book Value</b>		<b>2018 GO-Roads</b>	<b>2019 CO-Streets/ Facilities/ Equip</b>	<b>2019 CO-Stormwater</b>	<b>2019 GO-Roads</b>	<b>2020 CO-Facilities/ Equip/Parks</b>	<b>2020 CO-Stormwater</b>	<b>2020 GO-Roads</b>	<b>2020 Revenue-Water/WW</b>	<b>Electric-LCRA Transformers</b>	<b>City - 2021 CO Airport</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-	-	-
TexSTAR		2,373,950	4,571,252	56,100	1,216,369	1,613,640	650,644	6,362,479	4,593,882	4,396,659	700,007
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	2,002,293	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-	2,000,285	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	2,003,075	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 2,373,950</b>	<b>\$ 6,573,545</b>	<b>\$ 56,100</b>	<b>\$ 3,219,443</b>	<b>\$ 1,613,640</b>	<b>\$ 650,644</b>	<b>\$ 8,362,764</b>	<b>\$ 4,593,882</b>	<b>\$ 4,396,659</b>	<b>\$ 700,007</b>

**City - Allocation**  
**June 30, 2021**

(Continued)

<b>Book Value</b>		<b>City - 2021 CO Fac/Equip/ Parks</b>	<b>City - 2021 GO Parks</b>	<b>City - 2021 GO Roads</b>	<b>City - 2021A CO Electric</b>	<b>City - 2021A CO Water/WW</b>	<b>City - American Rescue Plan</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-
TexPool		-	-	-	-	-	-
TexSTAR		12,883,708	1,000,010	6,698,429	6,650,049	16,300,121	4,014,767
Prosperity Bank CD	07/01/21	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 12,883,708</b>	<b>\$ 1,000,010</b>	<b>\$ 6,698,429</b>	<b>\$ 6,650,049</b>	<b>\$ 16,300,121</b>	<b>\$ 4,014,767</b>

City - Allocation

June 30, 2021

Market Value		Investment Total	Consolidated	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles	2015 CO- Stormwater	2015 GO- Roads	2015 Revenue Water WW	2016 CO- Streets/ Facilities/ Equip
JPMorgan Chase Cash		\$ 23,547,685	\$ 23,547,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		434,080	434,080	-	-	-	-	-	-	-
Veritex Bank MMA		3,213,925	3,213,925	-	-	-	-	-	-	-
NexBank MMA		7,380,457	7,380,457	-	-	-	-	-	-	-
Texas Capital Bank MMA		12,000,920	12,000,920	-	-	-	-	-	-	-
TexPool		57,019,665	57,019,665	-	-	-	-	-	-	-
TexSTAR		117,829,027	12,317,440	501,925	17,705,596	137,311	41,309	2,508,904	1,531,881	67,908
Prosperity Bank CD	07/01/21	4,018,010	4,018,010	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	5,026,275	5,026,275	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,001,480	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	6,263,799	6,263,799	-	-	-	-	-	-	-
R Bank CD	08/25/21	2,002,293	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	4,075,095	4,075,095	-	-	-	-	-	-	-
East West Bank CD	10/08/21	5,005,008	5,005,008	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	2,504,993	2,504,993	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	2,551,673	2,551,673	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	3,005,228	3,005,228	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,001,890	-	-	-	-	-	-	-	-
East West Bank CD	12/30/21	3,003,160	3,003,160	-	-	-	-	-	-	-
East West Bank CD	01/07/22	5,005,008	5,005,008	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	4,007,990	4,007,990	-	-	-	-	-	-	-
East West Bank CD	02/01/22	2,000,285	-	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	3,002,905	3,002,905	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	5,004,822	4,003,858	-	-	-	-	-	-	-
R Bank CD	02/25/22	2,003,075	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	2,505,827	2,505,827	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	4,211,849	4,211,849	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	4,003,414	4,003,414	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	2,004,067	2,004,067	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	5,000,000	5,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	5,000,849	5,000,849	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	2,505,084	2,505,084	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	5,000,000	5,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	2,004,649	2,004,649	-	-	-	-	-	-	-
R Bank CD	12/31/22	1,000,000	1,000,000	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	5,001,671	5,001,671	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	5,000,849	5,000,849	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	5,011,230	5,011,230	-	-	-	-	-	-	-
R Bank CD	06/30/23	1,000,000	1,000,000	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 345,161,582</b>	<b>\$ 226,640,008</b>	<b>\$ 501,925</b>	<b>\$ 17,705,596</b>	<b>\$ 137,311</b>	<b>\$ 41,309</b>	<b>\$ 2,508,904</b>	<b>\$ 1,531,881</b>	<b>\$ 67,908</b>



**City - Allocation**  
**June 30, 2021**

(Continued)

Market Value		2016 GO-Roads	2016 Revenue Water/WW	Garey Park Donation	2017 CO Facilities/ Public Safety/ Equipment	2017 Revenue Electric	2017 Revenue Water WW	2018 CO-Airport	2018 CO-Streets/ Facilities/ Equip	2018 GO-Parks
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-	-
TexSTAR		1,429,271	1,096,157	246,572	178,455	97,386	4,761,158	56,701	661,264	407,723
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	3,001,480	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	3,001,890	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	1,000,964	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 1,429,271</b>	<b>\$ 1,096,157</b>	<b>\$ 246,572</b>	<b>\$ 178,455</b>	<b>\$ 97,386</b>	<b>\$ 11,765,493</b>	<b>\$ 56,701</b>	<b>\$ 661,264</b>	<b>\$ 407,723</b>

**City - Allocation**  
**June 30, 2021**

(Continued)

Market Value		2018 GO-Roads	2019 CO-Streets/ Facilities/ Equip	2019 CO-Stormwater	2019 GO-Roads	2020 CO-Facilities/ Equip/Parks	2020 CO-Stormwater	2020 GO-Roads	2020 Revenue-Water/WW	Electric-LCRA Transformers	City - 2021 CO Airport
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-	-	-
TexSTAR		2,373,950	4,571,252	56,100	1,216,369	1,613,640	650,644	6,362,479	4,593,882	4,396,659	700,007
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	2,002,293	-	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-	2,000,285	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	2,003,075	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 2,373,950</b>	<b>\$ 6,573,545</b>	<b>\$ 56,100</b>	<b>\$ 3,219,443</b>	<b>\$ 1,613,640</b>	<b>\$ 650,644</b>	<b>\$ 8,362,764</b>	<b>\$ 4,593,882</b>	<b>\$ 4,396,659</b>	<b>\$ 700,007</b>

**City - Allocation**  
**June 30, 2021**

(Continued)

<b>Market Value</b>		<b>City - 2021 CO Fac/Equip/ Parks</b>	<b>City - 2021 GO Parks</b>	<b>City - 2021 GO Roads</b>	<b>City - 2021A CO Electric</b>	<b>City - 2021A CO Water/WW</b>	<b>City - American Rescue Plan</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-
Texas Capital Bank MMA		-	-	-	-	-	-
TexPool		-	-	-	-	-	-
TexSTAR		12,883,708	1,000,010	6,698,429	6,650,049	16,300,121	4,014,767
Prosperity Bank CD	07/01/21	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-
East West Bank CD	02/01/22	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-
Independent Bank CD	04/22/22	-	-	-	-	-	-
Independent Bank CD	05/09/22	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-
Prosperity Bank CD	06/13/22	-	-	-	-	-	-
Prosperity Bank CD	07/25/22	-	-	-	-	-	-
Prosperity Bank CD	08/01/22	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-
Prosperity Bank CD	09/12/22	-	-	-	-	-	-
Prosperity Bank CD	10/24/22	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-
R Bank CD	12/31/22	-	-	-	-	-	-
Prosperity Bank CD	04/24/23	-	-	-	-	-	-
Prosperity Bank CD	05/01/23	-	-	-	-	-	-
Bank OZK CD	06/12/23	-	-	-	-	-	-
R Bank CD	06/30/23	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 12,883,708</b>	<b>\$ 1,000,010</b>	<b>\$ 6,698,429</b>	<b>\$ 6,650,049</b>	<b>\$ 16,300,121</b>	<b>\$ 4,014,767</b>

**City - Allocation**  
**March 31, 2021**

<b>Book Value</b>		<b>Investment Total</b>	<b>Consolidated</b>	<b>2014 Revenue Water WW</b>	<b>Debt Service</b>	<b>2015 CO- Parks/Streets/ Vehicles</b>	<b>2015 CO- Stormwater</b>	<b>2015 GO- Roads</b>
JPMorgan Chase Cash		\$ 15,550,035	\$ 15,550,035	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		434,048	434,048	-	-	-	-	-
Veritex Bank MMA		3,213,253	3,213,253	-	-	-	-	-
NexBank MMA		7,372,182	7,372,182	-	-	-	-	-
TexPool		58,862,442	58,862,442	-	-	-	-	-
TexSTAR		85,232,871	20,153,413	584,286	17,544,854	137,307	93,010	2,508,839
Prosperity Bank CD	04/01/21	4,006,098	4,006,098	-	-	-	-	-
Independent Bank CD	04/22/21	4,193,238	4,193,238	-	-	-	-	-
Bank OZK CD	05/10/21	12,070,246	10,058,538	-	-	-	-	-
Southside Bank CD	06/11/21	5,005,456	5,005,456	-	-	-	-	-
Bank OZK CD	06/11/21	5,007,443	5,007,443	-	-	-	-	-
Prosperity Bank CD	07/01/21	4,012,075	4,012,075	-	-	-	-	-
Prosperity Bank CD	07/15/21	5,017,615	5,017,615	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,000,345	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	6,257,488	6,257,488	-	-	-	-	-
R Bank CD	08/25/21	2,000,000	-	-	-	-	-	-
East West Bank CD	09/09/21	4,072,454	4,072,454	-	-	-	-	-
East West Bank CD	10/08/21	5,002,388	5,002,388	-	-	-	-	-
Prosperity Bank CD	10/14/21	2,503,100	2,503,100	-	-	-	-	-
Independent Bank CD	10/18/21	2,549,159	2,549,159	-	-	-	-	-
Prosperity Bank CD	11/22/21	3,002,957	3,002,957	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,000,000	-	-	-	-	-	-
East West Bank CD	12/30/21	3,001,588	3,001,588	-	-	-	-	-
East West Bank CD	01/07/22	5,002,388	5,002,388	-	-	-	-	-
Prosperity Bank CD	01/21/22	4,004,960	4,004,960	-	-	-	-	-
Independent Bank CD	02/05/22	3,000,000	3,000,000	-	-	-	-	-
Independent Bank CD	02/08/22	5,000,000	4,000,000	-	-	-	-	-
R Bank CD	02/25/22	2,000,000	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	2,503,617	2,503,617	-	-	-	-	-
Independent Bank CD	05/17/22	4,000,000	4,000,000	-	-	-	-	-
Prosperity Bank CD	05/17/22	2,002,300	2,002,300	-	-	-	-	-
Prosperity Bank CD	08/22/22	2,502,875	2,502,875	-	-	-	-	-
Prosperity Bank CD	11/17/22	2,002,629	2,002,629	-	-	-	-	-
<b>Totals</b>		<b>\$ 276,385,252</b>	<b>\$ 198,293,742</b>	<b>\$ 584,286</b>	<b>\$ 17,544,854</b>	<b>\$ 137,307</b>	<b>\$ 93,010</b>	<b>\$ 2,508,839</b>

**City - Allocation**  
**March 31, 2021**

(Continued)

<b>Book Value</b>		<b>2015 Revenue Water WW</b>	<b>2016 CO- Streets/ Facilities/ Equip</b>	<b>2016 GO- Roads</b>	<b>2016 Revenue Water/WW</b>	<b>Garey Park Donation</b>	<b>2017 CO Facilities/ Public Safety/ Equipment</b>	<b>2017 Revenue Electric</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		1,531,841	68,606	1,429,234	1,420,244	246,565	178,450	97,383
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	-	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 1,531,841</b>	<b>\$ 68,606</b>	<b>\$ 1,429,234</b>	<b>\$ 1,420,244</b>	<b>\$ 246,565</b>	<b>\$ 178,450</b>	<b>\$ 97,383</b>

**City - Allocation**  
**March 31, 2021**

(Continued)

<b>Book Value</b>		<b>2017 Revenue Water WW</b>	<b>2018 CO- Airport</b>	<b>2018 CO- Streets/ Facilities/ Equip</b>	<b>2018 GO- Parks</b>	<b>2018 GO- Roads</b>	<b>2019 CO- Streets/ Facilities/ Equip</b>	<b>2019 CO- Stormwater</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		2,746,916	56,700	672,317	445,286	6,628,059	4,686,290	87,973
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	2,011,708	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,000,345	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	2,000,000	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,000,000	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	1,000,000	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 11,758,969</b>	<b>\$ 56,700</b>	<b>\$ 672,317</b>	<b>\$ 445,286</b>	<b>\$ 6,628,059</b>	<b>\$ 6,686,290</b>	<b>\$ 87,973</b>

**City - Allocation**  
**March 31, 2021**

(Continued)

<b>Book Value</b>		<b>2019 GO- Roads</b>	<b>2020 CO- Facilities/ Equip/Parks</b>	<b>2020 CO- Stormwater</b>	<b>2020 GO- Roads</b>	<b>2020 Revenue- Electric</b>	<b>2020 Revenue- Water/WW</b>	<b>Electric-LCRA Transformers</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		1,247,736	1,910,744	650,627	8,547,474	486,572	6,675,600	4,396,545
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	-	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-
R Bank CD	02/25/22	2,000,000	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 3,247,736</b>	<b>\$ 1,910,744</b>	<b>\$ 650,627</b>	<b>\$ 8,547,474</b>	<b>\$ 486,572</b>	<b>\$ 6,675,600</b>	<b>\$ 4,396,545</b>

**City - Allocation**  
**March 31, 2021**

<b>Market Value</b>		<b>Investment Total</b>	<b>Consolidated</b>	<b>2014 Revenue Water WW</b>	<b>Debt Service</b>	<b>2015 CO- Parks/Streets/ Vehicles</b>	<b>2015 CO- Stormwater</b>	<b>2015 GO- Roads</b>
JPMorgan Chase Cash		\$ 15,550,035	\$ 15,550,035	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		434,048	434,048	-	-	-	-	-
Veritex Bank MMA		3,213,253	3,213,253	-	-	-	-	-
NexBank MMA		7,372,182	7,372,182	-	-	-	-	-
TexPool		58,862,442	58,862,442	-	-	-	-	-
TexSTAR		85,232,871	20,153,413	584,286	17,544,854	137,307	93,010	2,508,839
Prosperity Bank CD	04/01/21	4,006,098	4,006,098	-	-	-	-	-
Independent Bank CD	04/22/21	4,193,238	4,193,238	-	-	-	-	-
Bank OZK CD	05/10/21	12,070,246	10,058,538	-	-	-	-	-
Southside Bank CD	06/11/21	5,005,456	5,005,456	-	-	-	-	-
Bank OZK CD	06/11/21	5,007,443	5,007,443	-	-	-	-	-
Prosperity Bank CD	07/01/21	4,012,075	4,012,075	-	-	-	-	-
Prosperity Bank CD	07/15/21	5,017,615	5,017,615	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,000,345	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	6,257,488	6,257,488	-	-	-	-	-
R Bank CD	08/25/21	2,000,000	-	-	-	-	-	-
East West Bank CD	09/09/21	4,072,454	4,072,454	-	-	-	-	-
East West Bank CD	10/08/21	5,002,388	5,002,388	-	-	-	-	-
Prosperity Bank CD	10/14/21	2,503,100	2,503,100	-	-	-	-	-
Independent Bank CD	10/18/21	2,549,159	2,549,159	-	-	-	-	-
Prosperity Bank CD	11/22/21	3,002,957	3,002,957	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,000,000	-	-	-	-	-	-
East West Bank CD	12/30/21	3,001,588	3,001,588	-	-	-	-	-
East West Bank CD	01/07/22	5,002,388	5,002,388	-	-	-	-	-
Prosperity Bank CD	01/21/22	4,004,960	4,004,960	-	-	-	-	-
Independent Bank CD	02/05/22	3,000,000	3,000,000	-	-	-	-	-
Independent Bank CD	02/08/22	5,000,000	4,000,000	-	-	-	-	-
R Bank CD	02/25/22	2,000,000	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	2,503,617	2,503,617	-	-	-	-	-
Independent Bank CD	05/17/22	4,000,000	4,000,000	-	-	-	-	-
Prosperity Bank CD	05/17/22	2,002,300	2,002,300	-	-	-	-	-
Prosperity Bank CD	08/22/22	2,502,875	2,502,875	-	-	-	-	-
Prosperity Bank CD	11/17/22	2,002,629	2,002,629	-	-	-	-	-
<b>Totals</b>		<b>\$ 276,385,252</b>	<b>\$ 198,293,742</b>	<b>\$ 584,286</b>	<b>\$ 17,544,854</b>	<b>\$ 137,307</b>	<b>\$ 93,010</b>	<b>\$ 2,508,839</b>



**City - Allocation**  
**March 31, 2021**

(Continued)

<b>Market Value</b>		<b>2015 Revenue</b>	<b>2016 CO-</b>	<b>2016 GO-</b>	<b>2016 Revenue</b>	<b>Garey Park</b>	<b>2017 CO</b>	<b>2017 Revenue</b>
		<b>Water WW</b>	<b>Streets/ Facilities/ Equip</b>	<b>Roads</b>	<b>Water/WW</b>	<b>Donation</b>	<b>Facilities/ Public Safety/ Equipment</b>	<b>Electric</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		1,531,841	68,606	1,429,234	1,420,244	246,565	178,450	97,383
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	-	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 1,531,841</b>	<b>\$ 68,606</b>	<b>\$ 1,429,234</b>	<b>\$ 1,420,244</b>	<b>\$ 246,565</b>	<b>\$ 178,450</b>	<b>\$ 97,383</b>

**City - Allocation**  
**March 31, 2021**

(Continued)

<b>Market Value</b>		<b>2017 Revenue Water WW</b>	<b>2018 CO- Airport</b>	<b>2018 CO- Streets/ Facilities/ Equip</b>	<b>2018 GO- Parks</b>	<b>2018 GO- Roads</b>	<b>2019 CO- Streets/ Facilities/ Equip</b>	<b>2019 CO- Stormwater</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		2,746,916	56,700	672,317	445,286	6,628,059	4,686,290	87,973
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	2,011,708	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	3,000,345	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	2,000,000	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	3,000,000	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	1,000,000	-	-	-	-	-	-
R Bank CD	02/25/22	-	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 11,758,969</b>	<b>\$ 56,700</b>	<b>\$ 672,317</b>	<b>\$ 445,286</b>	<b>\$ 6,628,059</b>	<b>\$ 6,686,290</b>	<b>\$ 87,973</b>

**City - Allocation**  
**March 31, 2021**

(Continued)

<b>Market Value</b>		<b>2019 GO- Roads</b>	<b>2020 CO- Facilities/ Equip/Parks</b>	<b>2020 CO- Stormwater</b>	<b>2020 GO- Roads</b>	<b>2020 Revenue- Electric</b>	<b>2020 Revenue- Water/WW</b>	<b>Electric-LCRA Transformers</b>
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan Chase MMA		-	-	-	-	-	-	-
Veritex Bank MMA		-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-
TexSTAR		1,247,736	1,910,744	650,627	8,547,474	486,572	6,675,600	4,396,545
Prosperity Bank CD	04/01/21	-	-	-	-	-	-	-
Independent Bank CD	04/22/21	-	-	-	-	-	-	-
Bank OZK CD	05/10/21	-	-	-	-	-	-	-
Southside Bank CD	06/11/21	-	-	-	-	-	-	-
Bank OZK CD	06/11/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/01/21	-	-	-	-	-	-	-
Prosperity Bank CD	07/15/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/10/21	-	-	-	-	-	-	-
Prosperity Bank CD	08/23/21	-	-	-	-	-	-	-
R Bank CD	08/25/21	-	-	-	-	-	-	-
East West Bank CD	09/09/21	-	-	-	-	-	-	-
East West Bank CD	10/08/21	-	-	-	-	-	-	-
Prosperity Bank CD	10/14/21	-	-	-	-	-	-	-
Independent Bank CD	10/18/21	-	-	-	-	-	-	-
Prosperity Bank CD	11/22/21	-	-	-	-	-	-	-
Texas Regional Bank CD	12/07/21	-	-	-	-	-	-	-
East West Bank CD	12/30/21	-	-	-	-	-	-	-
East West Bank CD	01/07/22	-	-	-	-	-	-	-
Prosperity Bank CD	01/21/22	-	-	-	-	-	-	-
Independent Bank CD	02/05/22	-	-	-	-	-	-	-
Independent Bank CD	02/08/22	-	-	-	-	-	-	-
R Bank CD	02/25/22	2,000,000	-	-	-	-	-	-
Prosperity Bank CD	04/21/22	-	-	-	-	-	-	-
Independent Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	05/17/22	-	-	-	-	-	-	-
Prosperity Bank CD	08/22/22	-	-	-	-	-	-	-
Prosperity Bank CD	11/17/22	-	-	-	-	-	-	-
<b>Totals</b>		<b>\$ 3,247,736</b>	<b>\$ 1,910,744</b>	<b>\$ 650,627</b>	<b>\$ 8,547,474</b>	<b>\$ 486,572</b>	<b>\$ 6,675,600</b>	<b>\$ 4,396,545</b>



***Georgetown Economic Development Corporation (GEDCO)***

**QUARTERLY INVESTMENT REPORT**

**For the Quarter Ended**

**June 30, 2021**

**Prepared by  
Valley View Consulting, L.L.C.**

The investment portfolio of the Georgetown Economic Development Corporation (GEDCO) is in compliance with the Texas Public Funds Investment Act and the Investment Policy and Strategies

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Leigh Wallace  
Finance Director

---

Nathan Parras  
Assistant Finance Director

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Karrie Pursley  
Treasurer

---

Elaine Wilson  
Assistant Finance Director

**Disclaimer:** These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Summary

### Quarter End Results by Investment Category:

Asset Type	March 31, 2021		June 30, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
MMA	\$ 2,130,611	\$ 2,130,611	\$ 2,131,057	\$ 2,131,057	0.08%
Pools	6,964,887	6,964,887	7,601,901	7,601,901	0.02%
Certificates of Deposit	2,000,000	2,000,000	2,001,170	2,001,170	0.24%
	<b>\$ 11,095,498</b>	<b>\$ 11,095,498</b>	<b>\$ 11,734,129</b>	<b>\$ 11,734,129</b>	0.07%

#### Quarter End Average Yield (1)

Total Portfolio 0.07%

Rolling Three Month Treasury 0.02%  
 Rolling Six Month Treasury 0.06%  
 TexPool 0.01%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.19%

Rolling Three Month Treasury 0.06%  
 Rolling Six Month Treasury 0.09%  
 TexPool 0.04%

Interest income provided in separate report.

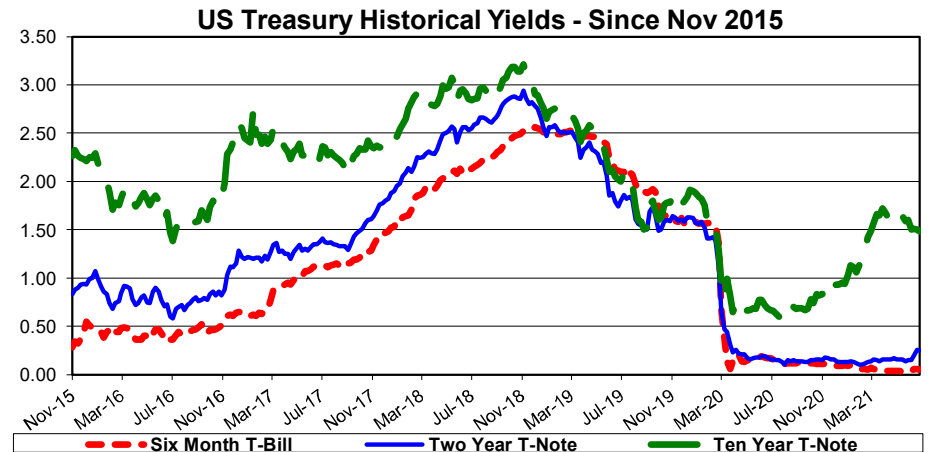
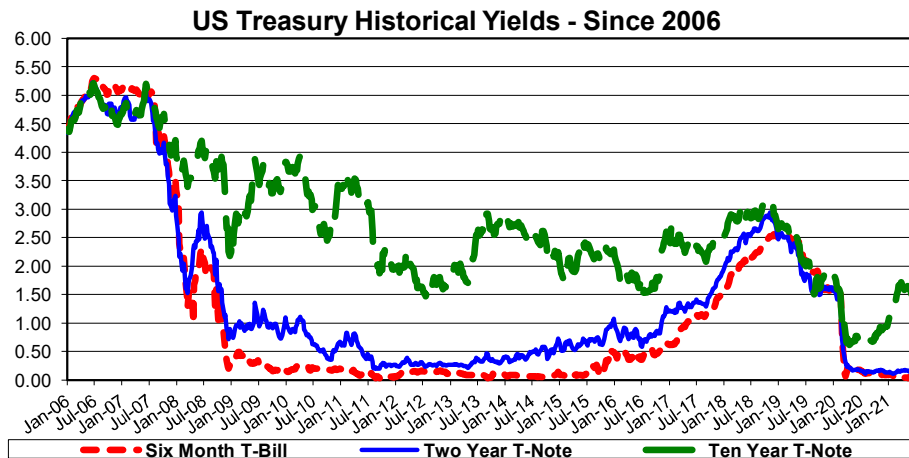
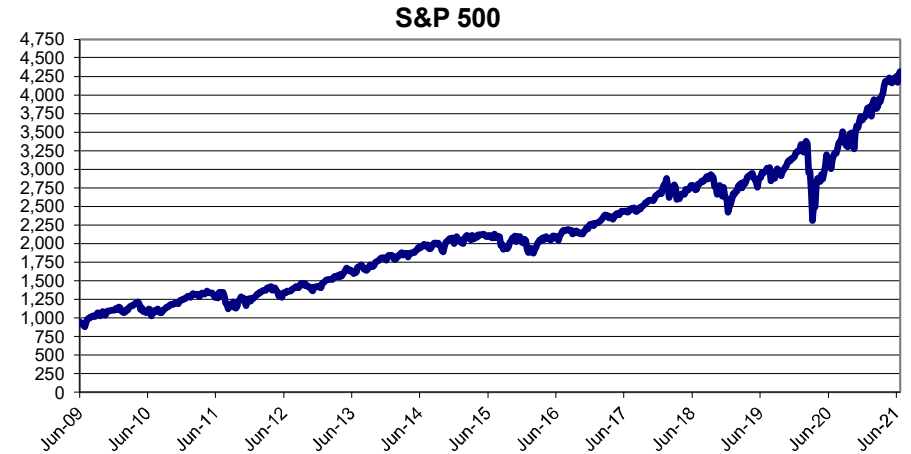
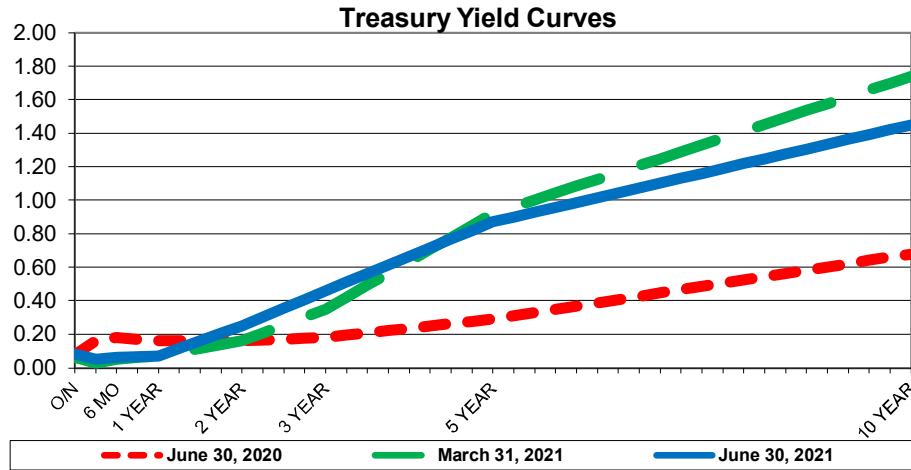
(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Economic Overview

6/30/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. First Quarter GDP posted +6.4% (Final). In June, Payrolls added 850k and Unemployment (U2) rose slightly to 5.9%. Crude oil traded up to +/- \$75 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators moderated and showed signs of strain. The Biden administration and Congress continue to negotiate an infrastructure package. Inflation surged over the FOMC 2+% target, but is considered to be temporary. The Yield Curve "humped" slightly in the two-to-three year maturity sector while the long end fell.



## Investment Holdings

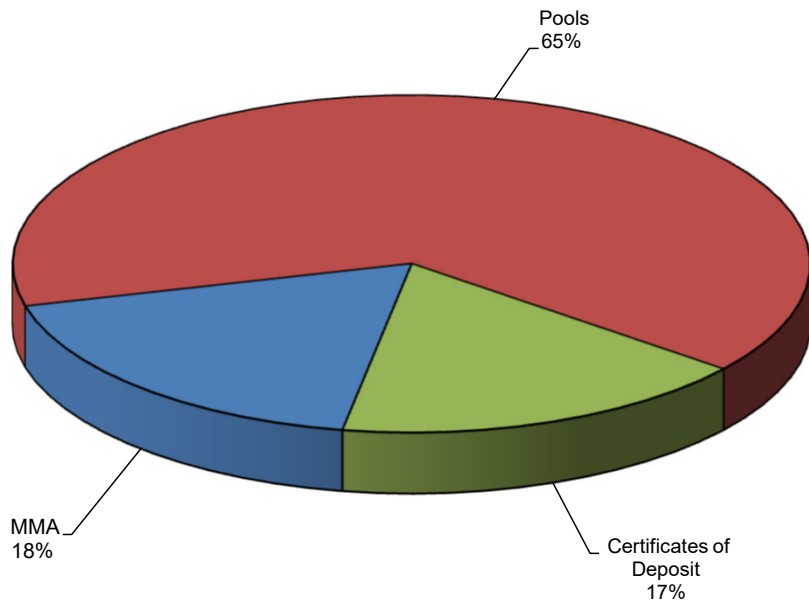
June 30, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Veritex Bank MMA		0.08%	07/01/21	06/30/21	\$ 2,131,057	\$ 2,131,057	1.00	\$ 2,131,057	1	0.08%
TexasDAILY	AAAm	0.03%	07/01/21	06/30/21	2,125,828	2,125,828	1.00	2,125,828	1	0.03%
TexSTAR	AAAm	0.01%	07/01/21	06/30/21	5,476,074	5,476,074	1.00	5,476,074	1	0.01%
Veritex Bank CD		0.24%	08/05/22	02/08/21	2,001,170	2,001,170	100.00	2,001,170	401	0.24%
					<b>\$ 11,734,129</b>	<b>\$ 11,734,129</b>		<b>\$ 11,734,129</b>	<b>69</b>	<b>0.07%</b>
									(1)	(2)

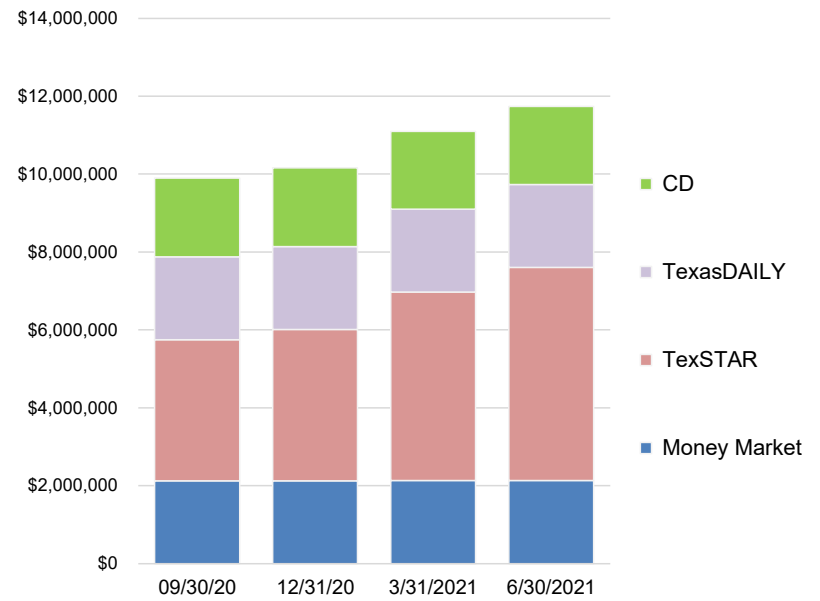
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

**GEDCO PORTFOLIO COMPOSITION**



**GEDCO PORTFOLIO BALANCES**





## Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/21	Increases	Decreases	Book Value 06/30/21	Market Value 03/31/21	Change in Market Value	Market Value 06/30/21
Veritex Bank MMA	0.08%	07/01/21	\$ 2,130,611	\$ 445	\$ -	\$ 2,131,057	\$ 2,130,611	\$ 445	\$ 2,131,057
TexasDAILY	0.03%	07/01/21	2,125,613	215	-	2,125,828	2,125,613	215	2,125,828
TexSTAR	0.01%	07/01/21	4,839,274	636,800	-	5,476,074	4,839,274	636,800	5,476,074
Veritex Bank CD	0.24%	08/05/22	2,000,000	1,170	-	2,001,170	2,000,000	1,170	2,001,170
<b>TOTAL / AVERAGE</b>	<b>0.07%</b>		<b>\$ 11,095,498</b>	<b>\$ 638,630</b>	<b>\$ -</b>	<b>\$ 11,734,129</b>	<b>\$ 11,095,498</b>	<b>\$ 638,630</b>	<b>\$ 11,734,129</b>



***Georgetown Transportation Enhancement Corporation (GTEC)***  
**QUARTERLY INVESTMENT REPORT**

**For the Quarter Ended**

**June 30, 2021**

**Prepared by  
Valley View Consulting, L.L.C.**

The investment portfolio of the Georgetown Transportation Enhancement Corporation (GTEC) is in compliance with the Texas Public Funds Investment Act and the Investment Policy and Strategies.

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Leigh Wallace  
Finance Director

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Karrie Pursley  
Treasurer

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Nathan Parras  
Assistant Finance Director

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Elaine Wilson  
Assistant Finance Director

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## Summary

### Quarter End Results by Investment Category:

Asset Type	March 31, 2021		June 30, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Pools/MMAs	\$ 30,076,153	\$ 30,076,153	\$39,417,553	\$ 39,417,553	0.02%
CDs/Securities	3,006,965	3,006,965	3,009,998	3,009,998	0.40%
<b>Totals</b>	<b>\$ 33,083,118</b>	<b>\$ 33,083,118</b>	<b>\$42,427,551</b>	<b>\$ 42,427,551</b>	0.04%

#### Quarter End Average Yield (1)

Total Portfolio	0.04%
Rolling Three Month Treasury	0.02%
Rolling Six Month Treasury	0.06%
TexPool	0.01%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio	0.07%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.09%
TexPool	0.04%

Interest data provided in separate report.

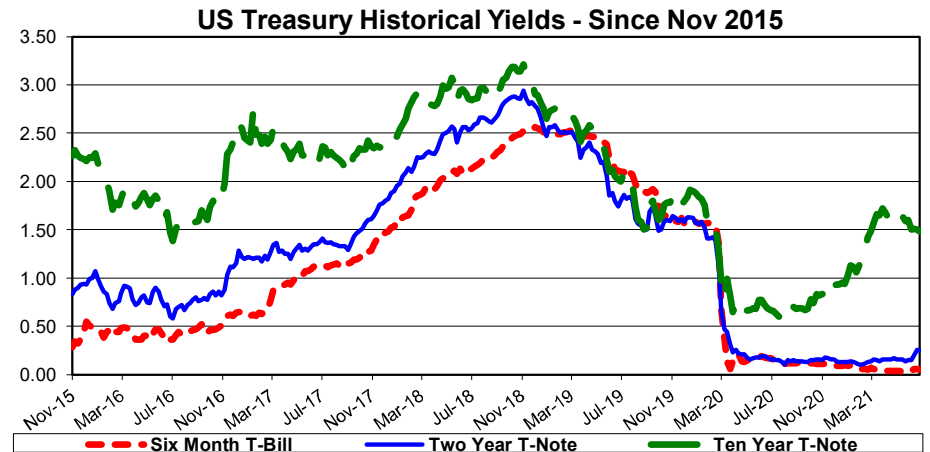
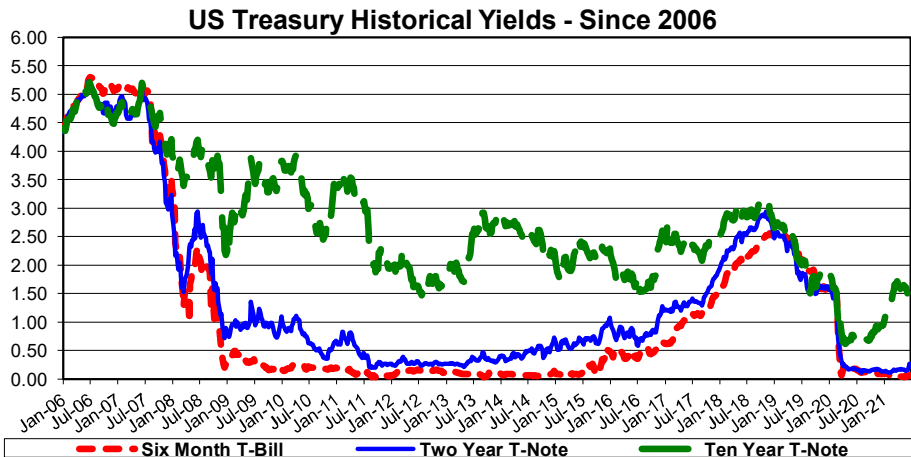
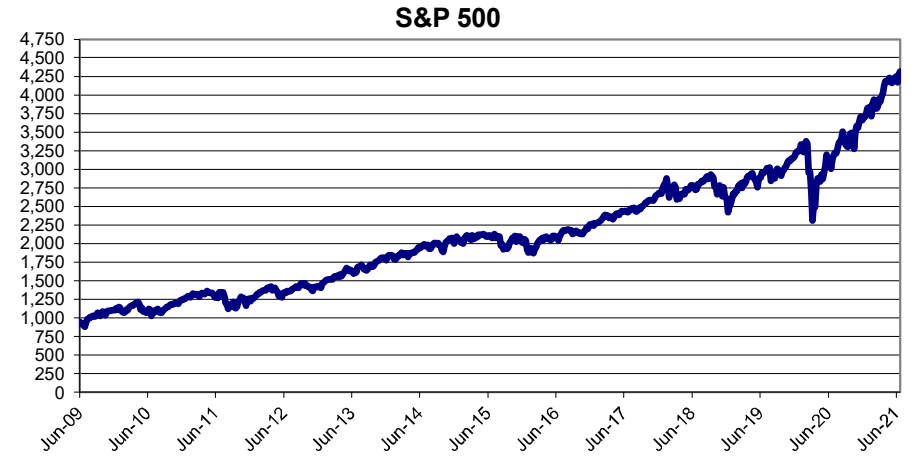
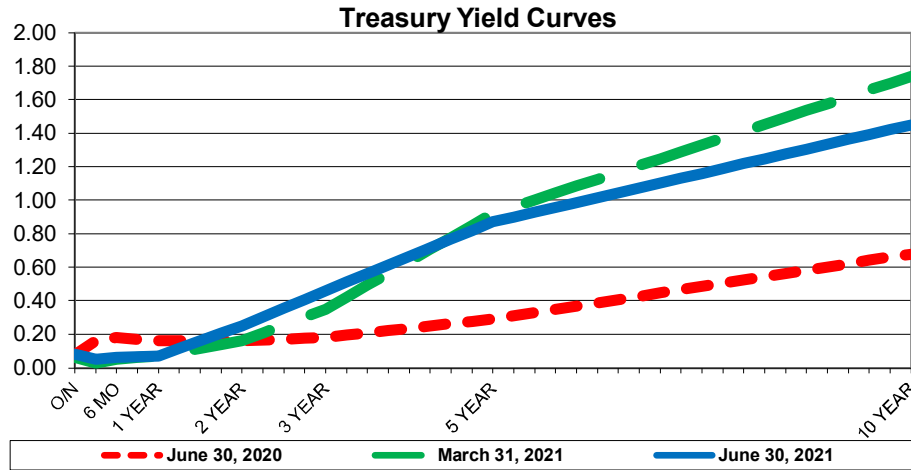
(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Economic Overview

6/30/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%), and projects that reduced rates could remain into 2023. First Quarter GDP posted +6.4% (Final). In June, Payrolls added 850k and Unemployment (U2) rose slightly to 5.9%. Crude oil traded up to +/- \$75 per barrel. The Stock Markets reached new highs. Housing, Industrial Production, Durable Goods, Consumer Spending, and other indicators moderated and showed signs of strain. The Biden administration and Congress continue to negotiate an infrastructure package. Inflation surged over the FOMC 2+% target, but is considered to be temporary. The Yield Curve "humped" slightly in the two-to-three year maturity sector while the long end fell.



## Investment Holdings

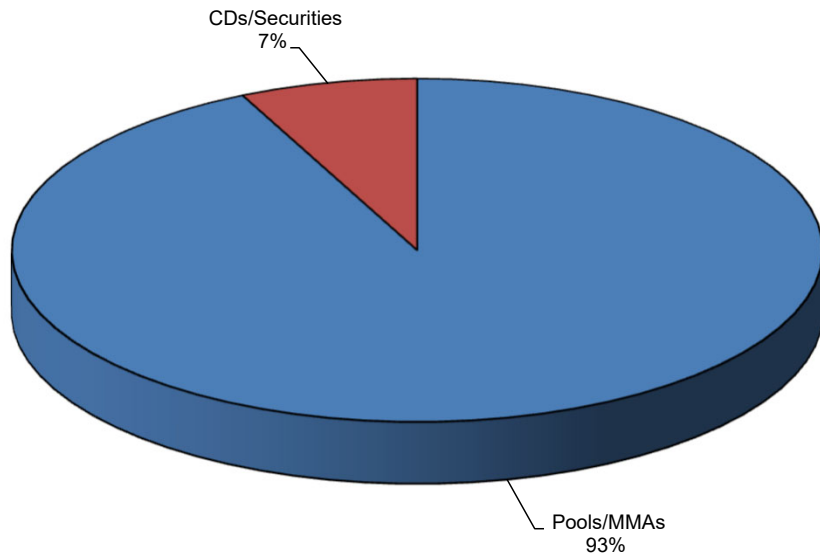
June 30, 2021

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
TexPool	AAAm	0.01%	07/01/21	06/30/21	\$ 18,186,491	\$ 18,186,491	1.00	\$ 18,186,491	1	0.01%
TexSTAR	AAAm	0.01%	07/01/21	06/30/21	18,542,059	18,542,059	1.00	18,542,059	1	0.01%
Veritex Bank MMA		0.08%	07/01/21	06/30/21	2,689,003	2,689,003	1.00	2,689,003	1	0.08%
Prosperity Bank CD		0.40%	08/23/21	08/21/20	3,009,998	3,009,998	100.00	3,009,998	54	0.40%
<b>TOTALS</b>					<b>\$ 42,427,551</b>	<b>\$ 42,427,551</b>		<b>\$ 42,427,551</b>	<b>5</b>	<b>0.04%</b>
									(1)	(2)

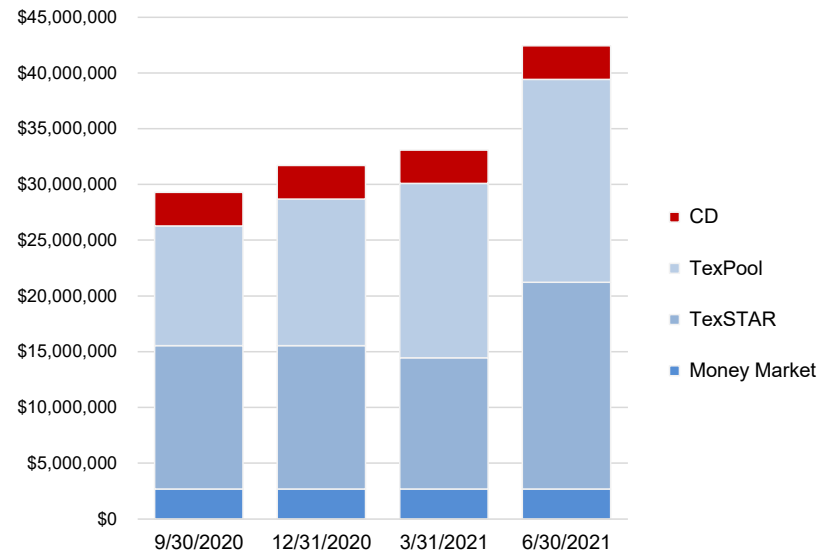
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

**GTEC PORTFOLIO COMPOSITION**



**GTEC PORTFOLIO BALANCES**



## Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/21	Increases	Decreases	Book Value 06/30/21	Market Value 03/31/21	Change in Market Value	Market Value 06/30/21
TexPool	0.01%	07/01/21	\$ 15,639,313	\$ 2,547,177	\$ -	\$ 18,186,491	\$ 15,639,313	\$ 2,547,177	\$ 18,186,491
TexSTAR	0.01%	07/01/21	11,748,398	6,793,661	-	18,542,059	11,748,398	6,793,661	18,542,059
Veritex Bank MMA	0.08%	07/01/21	2,688,441	562	-	2,689,003	2,688,441	562	2,689,003
Prosperity Bank CD	0.40%	08/23/21	3,006,965	3,033	-	3,009,998	3,006,965	3,033	3,009,998
<b>TOTAL / AVERAGE</b>	<b>0.04%</b>		<b>\$ 33,083,118</b>	<b>\$ 9,344,433</b>	<b>\$ -</b>	<b>\$ 42,427,551</b>	<b>\$ 33,083,118</b>	<b>\$ 9,344,433</b>	<b>\$ 42,427,551</b>

## CITY OF GEORGETOWN

### Grant/Federal Funding Report as of June 30, 2021

#### Active

Department	Federal Grantor	Pass-Through Agency	Identifying Number	COG Name/Purpose	YTD Expenditures	YTD Revenue Recognized
Airport	N/A	Texas Department of Transportation-Aviation	M1914GEOR	RAMP Grant - Routine Airport Maintenance Program	69,904.04	-
Airport	FEMA	Texas Department of Transportation - Aviation		Airport CARES Funding	156,980.34	156,980.34
Emergency Management	FEMA	Williamson County		WILCO Forward - CARES Funding for COVID-19	96,260.00	96,260.00
Emergency Management	FEMA	TDEM	DR-4586	Winter Storm Uri Recovery	2,258,648.00	
Emergency Management	US Dept. of the Treasury			American Rescue Plan Act SLFRF Funding	65,459.00	4,014,753.00
Fire	Department of Health & Human Services	CMS (Centers for Medicare & Medicaid Services)		EMS CARES Round 1	-	-
Fire	US Department of Homeland Security	Federal Emergency Management Agency	EMW-2017-FH-00496	SAFER	822,918.15	470,104.81
Library	National Endowment for the Arts	National Endowment for the Arts		COVID Relief Funding	9,014.11	-
Library		Texas Commission on the Arts		Touring Artist Fund Grant		4,200.00
Planning	US Department of Housing & Urban Development	Williamson County		CDBG Home Repair	43,059.77	40,920.32
Police	US. Department of Justice	N/A	TX2460200	Equitable Sharing Agreement	25,523.52	34,920.95
Police	US. Department of Treasury	N/A	TX2460200	Equitable Sharing Agreement	-	-
Public Works	Dept. of Transportation /Federal Highway Administration	Texas Department of Transportation	CSJ-0914-05-187	Highway Planning & Construction (Austin Ave Bridge)	15,763.61	-
Public Works	Dept. of Transportation /Federal Highway Administration	Texas Department of Transportation	CSJ-0914-05-200,201,202	Highway Planning & Construction (Williams Dr Corridor)	-	-

Reviewed By: Elaine Wilson





Capital Improvement Projects Life to Date Budget vs Spend

Project Budget vs Actuals	Total Budget	Total Spend	Remaining Budget	Percent Remaining
<b>Active</b>				
<b>Airport</b>				
Management Services				
PRJ000184 Airport Maintenance Facility	750,000	-	750,000	100%
Management Services Total	750,000	-	750,000	100%
<b>Airport Total</b>	<b>750,000</b>	<b>-</b>	<b>750,000</b>	<b>100%</b>
<b>CDBG</b>				
CDBG				
PRJ000003 17th Street	193,000	175,137	17,863	9%
CDBG Total	193,000	175,137	17,863	9%
<b>CDBG Total</b>	<b>193,000</b>	<b>175,137</b>	<b>17,863</b>	<b>9%</b>
<b>Electric</b>				
Electric				
PRJ000022 Consultant Engineering	271,352	87,857	183,495	68%
PRJ000026 Db Wood_Sh29 Intersection	240,000	172,024	67,976	28%
PRJ000036 Electrical System Improvement	100,000	57	99,943	100%
PRJ000040 Fiber Optic	50,000	19,516	30,484	61%
PRJ000062 New Development Projects	4,194,840	5,834,510	(1,639,670)	-39%
PRJ000073 Power Quality Improvements	50,000	-	50,000	100%
PRJ000095 Shell Road Feeders	160,000	181,824	(21,824)	-14%
PRJ000147 Sectionalization Improvements	100,000	2,550	97,450	97%
PRJ000175 I-35 Mobility Project TxDot	200,000	205,774	(5,774)	-3%
PRJ000189 Ronald Reagan - Glasscock Feeder Extension along Hwy 195 -Phase I	560,000	39,859	520,141	93%
PRJ000192 Ronald Reagan - Glasscock Feeder extension along Hwy 195 - Phase II	591,250	208,011	383,239	65%
PRJ000195 Downtown Overhead Rehab	2,400,000	-	2,400,000	100%
PRJ000221 Titan-Aviation Dr to IH35 Infrastructure Addition	1,000,000	254,432	745,568	75%
PRJ000225 Chapel Hill, WS-11139 (GEO-45-C.3)	437,577	351,949	85,628	20%
PRJ000226 Wolf Ranch West - Section 1AG & 1BG	479,052	339,435	139,617	29%
PRJ000227 Ascend Westinghouse Apartments	444,598	231,132	213,465	48%
PRJ000229 Sun City NH 76 WS-11188 (GEO-18.2-N.51)	274,030	103,520	170,510	62%
PRJ000230 Sun City NH 78	296,400	111,101	185,299	63%
PRJ000231 Georgetown Titan Development 1 & 2	140,428	29,241	111,187	79%
PRJ000232 Texas Outdoor Power Building 1	91,414	58,223	33,191	36%
PRJ000234 Summit at Westinghouse Self-Storage	49,685	26,505	23,180	47%
PRJ000236 Medcore (Georgetown) Senior Living	226,972	202,268	24,703	11%
PRJ000238 The Oscar at Georgetown	366,351	211,520	154,830	42%
PRJ000239 Wolf Ranch West - Section 3 - Phase 2	418,339	-	418,339	100%
PRJ000242 Allora North Georgetown	557,422	-	557,422	100%
PRJ000243 Fairfield Inn - WS11346	131,340	-	131,340	100%
PRJ000245 Morgan Mays Street Apartments	452,508	-	452,508	100%
PRJ000246 Vida Apartments	396,497	-	396,497	100%
Electric Total	14,680,054	8,671,310	6,008,745	41%
<b>Electric Total</b>	<b>14,680,054</b>	<b>8,671,310</b>	<b>6,008,745</b>	<b>41%</b>
<b>GCP</b>				
Environmental Services				
PRJ000116 Transfer Station	11,000,000	947,801	10,052,199	91%
Environmental Services Total	11,000,000	947,801	10,052,199	91%
Finance				
PRJ000038 ERP Project	6,231,654	5,898,066	333,588	5%
Finance Total	6,231,654	5,898,066	333,588	5%
Fire				
PRJ000134 SCBA Replacement	870,000	-	870,000	100%
PRJ000135 Cardiac Monitors	483,517	483,517	-	0%
Fire Total	1,353,517	483,517	870,000	64%

Capital Improvement Projects Life to Date Budget vs Spend

Project Budget vs Actuals	Total Budget	Total Spend	Remaining Budget	Percent Remaining
Fleet				
PRJ000124 Radio Replacement	363,278	179,219	184,059	51%
Fleet Total	363,278	179,219	184,059	51%
GTEC Department				
PRJ000203 FM1460 Widening	600,984	48,982	552,002	92%
PRJ000206 NB Front Rd (2338 To Lakeway)	216,000	221,766	(5,766)	-3%
GTEC Department Total	816,984	270,748	546,236	67%
Management Services				
PRJ000028 Downtown Parking Expansion	728,510	701,947	26,564	4%
PRJ000029 Downtown Parking Garage	411,815	411,815	-	0%
PRJ000033 Dtnw Landsping & Public Art	90,000	56,706	33,294	37%
PRJ000037 EOC Siren System	15,525	6,961	8,564	55%
PRJ000042 Fire Station 6	5,500,000	5,330,424	169,576	3%
PRJ000043 Fire Station 7	7,198,744	6,484,206	714,538	10%
PRJ000067 Parking Improvements	68,510	-	68,510	100%
PRJ000131 Fuel Station	1,100,000	61,088	1,038,913	94%
PRJ000136 GMC Remodel Phase I	250,000	30,614	219,386	88%
PRJ000178 Public Safety Operation and Training Center Phase II	4,500,000	91,649	4,408,351	98%
PRJ000179 Recreation Center Teen/Senior Renovation	200,000	-	200,000	100%
PRJ000180 Recreation Center Natatorium HVAC Replacement	700,000	663,596	36,404	5%
PRJ000191 Georgetown City Center - Festival/Public Space	5,400,000	24,124	5,375,876	100%
PRJ000223 City Center Signage	125,000	-	125,000	100%
Management Services Total	26,288,105	13,863,129	12,424,975	47%
Parks				
PRJ000048 Garey Park	15,346,730	15,100,250	246,480	2%
PRJ000089 San Gabriel Park Improvement	13,025,000	7,448,252	5,576,748	43%
PRJ000125 Parks Master Plan	229,998	229,998	-	0%
PRJ000126 Regional Trail Development	1,550,000	138,100	1,411,900	91%
PRJ000127 Neighborhood Park Development	1,250,000	240,541	1,009,459	81%
PRJ000129 Ada Transition Plan	1,075,982	695,964	380,018	35%
PRJ000130 Tennis Center Pool Demo	40,002	39,076	926	2%
PRJ000190 Heritage Gardens	274,934	129,840	145,094	53%
Parks Total	32,792,646	24,022,022	8,770,624	27%
Police				
PRJ000133 Body Cameras	800,000	737,412	62,588	8%
Police Total	800,000	737,412	62,588	8%
Public Works Department				
PRJ000013 Austin Avenue Bridge	2,855,398	1,714,763	1,140,635	40%
PRJ000137 Intersection Improvements (Lakeway @ Williams Drive)	1,400,000	252,450	1,147,550	82%
PRJ000138 Downtown Sidewalks	2,000,000	1,435,694	564,306	28%
PRJ000139 Westinghouse - Scenic Lake Traffic Signal	600,000	343,447	256,553	43%
PRJ000141 Southwestern Blvd	4,200,000	866,960	3,333,040	79%
PRJ000143 Leander Rd(Norwood-Swbypass)	6,750,000	994,025	5,755,975	85%
PRJ000171 Shell Rd Sidewalk	229,825	203,755	26,070	11%
PRJ000188 DB Wood (SH 29 to Oak Ridge)	4,000,000	1,703,636	2,296,364	57%
PRJ000201 Austin Ave. (Sh29-Fm2243)	466,000	466,000	-	0%
PRJ000202 FM 971	5,200,998	4,476,983	724,015	14%
PRJ000207 Northwest Blvd Bridge	11,254,320	11,449,791	(195,471)	-2%
PRJ000209 Southeast Inner Loop	10,521,000	8,882,549	1,638,451	16%
PRJ000214 Intersection Improvements (Traffic Signals)	1,650,000	504,877	1,145,123	69%

Capital Improvement Projects Life to Date Budget vs Spend

Project Budget vs Actuals	Total Budget	Total Spend	Remaining Budget	Percent Remaining
PRJ000215 2021 Intersection Safety Enhancements (RRFB)	150,000	96,450	53,550	36%
PRJ000216 FY21 Downtown Sidewalk Improvements	1,000,000	130,000	870,000	87%
PRJ000217 SW Bypass - Wolf Ranch Extension	1,000,000	633,943	366,057	37%
Public Works Department Total	53,277,541	34,155,324	19,122,218	36%
Right of Way				
PRJ000200 Access Rtw To Government Srv	220,000	220,000	-	0%
Right of Way Total	220,000	220,000	-	0%
<b>GCP Total</b>	<b>133,143,724</b>	<b>80,777,237</b>	<b>52,366,487</b>	<b>39%</b>
<b>General Capital Projects</b>				
Parks				
PRJ000240 South Main Plaza	9,950	9,950	-	0%
PRJ000244 Grace Heritage Plaza	90,000	-	90,000	100%
Parks Total	99,950	9,950	90,000	90%
<b>General Capital Projects Total</b>	<b>99,950</b>	<b>9,950</b>	<b>90,000</b>	<b>90%</b>
<b>GTEC</b>				
GTEC Department				
PRJ000046 FM 971/ Fontana (Nw Bridge)	1,209,000	1,206,390	2,610	0%
PRJ000053 IH 35/ Hwy 29 Intersection Imp	1,800,000	120,066	1,679,934	93%
PRJ000060 Rabbit Hill Road	4,100,000	208,022	3,891,978	95%
PRJ000083 Rivery Tia Improvements	1,179,000	1,110,970	68,030	6%
PRJ000145 Sh29 Signal And Roadway Improvements	1,595,000	379,089	1,215,911	76%
PRJ000181 Aviation Drive	10,300,000	1,252,353	9,047,647	88%
GTEC Department Total	20,183,000	4,276,889	15,906,111	79%
<b>GTEC Total</b>	<b>20,183,000</b>	<b>4,276,889</b>	<b>15,906,111</b>	<b>79%</b>
<b>Stormwater</b>				
Stormwater				
PRJ000004 18th and Hutto Drainage	50,000	5,969	44,031	88%
PRJ000005 2nd and Rock Pond	625,000	447,151	177,849	28%
PRJ000024 2020 Curb & Gutter	1,055,000	766,902	288,098	27%
PRJ000104 Stormwater Infrastructure	347,000	168,506	178,495	51%
PRJ000148 Water Quality Ponds	98,000	-	98,000	100%
PRJ000149 Drainage Improvement/Flood Mitigation Projects	300,000	-	300,000	100%
PRJ000213 2021 Curb & Gutter Project	500,000	64,300	435,700	87%
Stormwater Total	2,975,000	1,452,828	1,522,172	51%
<b>Stormwater Total</b>	<b>2,975,000</b>	<b>1,452,828</b>	<b>1,522,172</b>	<b>51%</b>
<b>Street Tax</b>				
Public Works Department				
PRJ000172 2020 Street Maintenance High Performance Seal: Bid Package No. 1	372,200	293,620	78,580	21%
PRJ000173 2020 Street Maintenance High Performance Seal: Bid Package No. 2	463,195	337,719	125,476	27%
PRJ000174 2020 street maintenance HIPR	1,935,589	1,441,013	494,576	26%
PRJ000210 2021 HIPR Street Maintenance	2,300,000	1,936,885	363,115	16%
PRJ000211 2021 High Performance Pavement Seal Project #1	750,000	94,900	655,100	87%
PRJ000212 2021 High Performance Pavement Seal Project #2	600,000	576,567	23,433	4%
PRJ000237 Northeast Inner Loop (Stadium to FM971) Emergency Repairs	700,000	737,756	(37,756)	-5%
Public Works Department Total	7,120,983	5,418,460	1,702,523	24%
<b>Street Tax Total</b>	<b>7,120,983</b>	<b>5,418,460</b>	<b>1,702,523</b>	<b>24%</b>
<b>Water</b>				
Water				
PRJ000014 Berry Creek Inter.	49,949,000	1,534,653	48,414,347	97%
PRJ000016 Braun Est	4,750,000	1,290,458	3,459,542	73%
PRJ000017 Cedar Breaks Est	3,385,000	236,730	3,148,270	93%
PRJ000023 Cr 255 (Wd14-2)	1,493,963	323,841	1,170,122	78%
PRJ000025 Db Wood/ Pastor 24 Dedicated	5,286,000	440,726	4,845,274	92%
PRJ000034 Earz	2,326,000	493,493	1,832,507	79%

Capital Improvement Projects Life to Date Budget vs Spend

Project Budget vs Actuals	Total Budget	Total Spend	Remaining Budget	Percent Remaining
PRJ000057 Lift Station Upgrade	1,173,593	-	1,173,593	100%
PRJ000059 LWTP Raw Water Intake Rehab	6,750,000	6,657,072	92,928	1%
PRJ000066 Park Lift Station & Force Main	3,574,341	2,206,592	1,367,749	38%
PRJ000069 Pecan Branch Ph 2	253,000	238,041	14,959	6%
PRJ000075 Pumps & Storage	1,009,289	9,289	1,000,000	99%
PRJ000076 Rabbit Hill Est	1,826,000	873,294	952,706	52%
PRJ000085 Ronald Reagan/Daniels Mountain	4,400,000	170,580	4,229,420	96%
PRJ000088 San Gabriel Belt Press and Rehab	3,200,000	2,594,238	605,762	19%
PRJ000096 Shell Road Water Line	6,890,000	1,049,455	5,840,545	85%
PRJ000101 Southlake Wtp	100,000,000	12,223,397	87,776,603	88%
PRJ000119 Water Mains	1,537,000	516,275	1,020,725	66%
PRJ000123 WW Interceptors	608,431	-	608,431	100%
PRJ000150 Carriage Oaks Transmission	500,000	-	500,000	100%
PRJ000151 FY2020 CR262 Waterline	500,000	-	500,000	100%
PRJ000152 Hoover Pump Station	6,850,000	855,221	5,994,779	88%
PRJ000154 Stonewall Ranch Pump Station Improvements	500,000	-	500,000	100%
PRJ000155 Southside Water Treatment Plant	2,250,000	1,003,190	1,246,810	55%
PRJ000156 Gatlin/Teravista Improvements	450,000	-	450,000	100%
PRJ000157 Leander Interconnect	515,000	49,495	465,505	90%
PRJ000158 West loop (H-1A)	2,119,000	447,385	1,671,615	79%
PRJ000160 Round Rock Supply Pump Station And Elevated Storage Tank	10,500,000	1,427,473	9,072,527	86%
PRJ000161 Miscellaneous Line Upgrades	872,000	721,813	150,187	17%
PRJ000162 South West Bypass Water (H24-1)	2,906,000	2,498,026	407,974	14%
PRJ000163 Tank Rehabilitation	2,905,000	455,494	2,449,506	84%
PRJ000164 Council Chamber Water	423,000	15,960	407,040	96%
PRJ000165 San Gabriel WWTP Rehabilitation	2,500,000	98,000	2,402,000	96%
PRJ000167 San Gabriel Inter SGI -2	4,500,000	912,755	3,587,245	80%
PRJ000168 WWTP Upgrade	950,000	160,400	789,600	83%
PRJ000177 Northlake WTP Phase IV Expansion	15,000,000	11,859,923	3,140,077	21%
PRJ000185 Cimarron Hills Wastewater Treatment Plant Expansion	800,000	799,325	675	0%
PRJ000218 EARZ Wastewater Rehabilitation Area 2 - 2019	2,460,360	2,460,360	-	0%
PRJ000219 Southside GST Foundation Improvements	535,678	535,678	-	0%
PRJ000220 AMI Western District Improvements	750,000	-	750,000	100%
PRJ000228 Southside GST Roof Rehab	567,000	547,000	20,000	4%
PRJ000241 2020 - 2021 EARZ - Area 3	1,500,000	378,650	1,121,350	75%
Water Total	259,264,655	56,084,283	203,180,371	78%
<b>Water Total</b>	<b>259,264,655</b>	<b>56,084,283</b>	<b>203,180,371</b>	<b>78%</b>
<b>Active Total</b>	<b>438,410,367</b>	<b>156,866,094</b>	<b>281,544,272</b>	<b>64%</b>
<b>Grand Total</b>	<b>438,410,367</b>	<b>156,866,094</b>	<b>281,544,272</b>	<b>64%</b>

**CITY OF GEORGETOWN**  
**Long-term Commitments, Reservations, and Other Unfunded Liabilities**  
6/30/2021

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Cemetery Special Revenue Fund Perpetual Reserve	Currently cemetery operations are self-funded through plot sales of approximately \$50K per year. The cemetery is managed through Parks Administration. In 2015, Council elected to transfer \$75,000 annually for future costs associated with maintaining the property. The General Fund has made this transfer in since FY 2016. While the perpetual reserve has grown slowly, it is not on pace to sustain the Cemetery Fund long-term. The fund is estimated to need a \$5 million balance to be self-sustaining on interest earnings and cemetery revenue.	The general fund transfer for FY2021 was reduced to \$35,000.	The FY2021 projected ending fund balance is \$650,000. The general fund transfer was restored to the \$75,000 in the FY2022 budget.
Unfunded Actuarial Accrued Liability (UAAL)	Recognizes the outstanding liability for the City's employee retirement plan through TMRS. The City contributes monthly to fund the UAAL, based on an annual percentage of payroll. Actual % of payroll costs is recognized within each fund. The UAAL is provided by TMRS and lags one year.	As of 9/30/2020, the net pension liability is \$18.7 million and is 88.97% funded. This decrease in liability is due to a change in the actuarial assumptions.	No Change
Other Post Employee Benefits (OPEB)	While the City has no obligation to offer additional retiree benefits, retirees are eligible to participate in the City's health insurance program. That ability represents a subsidy that impacts health insurance costs to the City. Retirees pay their monthly premiums to the self insurance fund, which then processes their health insurance claims.	OPEB liability as of 9/30/2020 is \$2.7 million. This is a combination of sudden death benefits as well as post-retirement healthcare.	No Change
Compensated Absence	Future costs associated with benefits such as vacation, and sick leave for City employees. Compensated Absence is accrued annually to each proprietary fund type on a GAAP basis and accounted for on the balance sheet of each fund. For governmental funds (and for budgetary basis), the expense is recognized when due and payable. The City keeps a reserve in the General Fund to help offset large payouts for long-term employees. The reserve is used as needed, and annually replenished or increased based on known risk.	Compensated absences as of 9/30/2020 are \$8.2 million. More time was earned than used during FY2020 as many plans were changed related to the pandemic. The City did not extend any vacation cap carry overs in general. As with any year, specific requests for carryover are considered and approved by the City Manager.	No Change

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Electric Fund Rate Stabilization Reserve	Intended to mitigate potential rate impacts due to increased purchased power costs or other external factors. The RSR is maintained within the Electric Fund.	During the February Winter Storm Uri, the Electric Fund incurred an additional \$48 million in energy market costs. The City issued a debt instrument that will be paid from current PCA rates. There are no expected changes to Electric reserves.	During the annual review of fiscal policies for the FY2022 budget, Finance and Electric staff recommended updating the Electric Rate Stabilization Reserve Policy. GGAF and Council agreed to change the reserve target from 10% of purchased power costs, to an average of 3 months of purchased power costs. The Electric Fund FY2021 projected ending fund balance is \$32.3 million. Of that, \$18.6 million is reserve for Rate Stabilization, which is a fully funded reserve.
Airport Maintenance	Fund on-going maintenance of the Airport grounds, runways and taxi ways. Terminal and Tower included in Facilities ISF. An Airport Master Plan was developed to address long term capital maintenance project prioritization.	Continued maintenance on buildings and pavement surfaces. We will have to do pavement sealing on Taxiway A to prevent early deterioration. This will include a seal coat and repainting of all markings. We have prepared all documentation and supporting evidence for CRRSA (the 2nd relief grant) for reimbursement. We are waiting on TxDOT to establish the process. This will be ~\$57K. The relief grant has yet to be established by the FAA. We expect to get another award for that as well.	No Change
Americans with Disabilities Act (ADA) Compliance Needs	As facilities are built or repurposed, meeting ADA compliance will be included in Project Costs. Funding for program expansion will be needed (General Fund sources). The City has an adopted policy, as required by Federal Law, that it will make reasonable accommodations and modifications to ensure that people with disabilities have an equal opportunity to enjoy its programs, services, and activities. The City does not maintain a reserve for these modifications.	A competitive sealed bid has been completed for ADA repairs along the South San Gabriel River Trail. The contract is in Legal for review.	ADA trail improvements along the South San Gabriel Trail have begun and consist of replacement of non-compliant sections of trail from Chandler Park to just west of Interstate 35. ADA improvements to Summercrest Park, Old Town Park, Edwards Park, and Bark Park have been completed.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Sidewalk Maintenance & Masterplan	Currently, new sidewalks are built as development occurs. Repairs are funded as needed or if funding is available, when major roads are repaired. Useful life of a sidewalk is estimated at 40 to 50 years. The largest revenue source comes from the City's General Fund, but there has been some debt funding as well.	Rock Sidewalk/FY 20 Downtown ADA Sidewalk Improvements. Project is awarded to Choice Builders. Construction to begin in May 2021. FY21 Downtown ADA Sidewalk improvements will be a continuation of Downtown ADA improvements and closing gaps. Design for this project will begin in May 2021. The mobility bond passed in the May election, providing new funding over the next 7 years for sidewalks.	Rock Sidewalk/FY 20 Downtown ADA Sidewalk Improvements. Project is in construction. Contractor working along Rock Street at this time. Should be completed with the Rock Street area from 9th to 7th by the end of August and then moving east of Austin Ave on 7th. FY21 Downtown ADA Sidewalk improvements will be a continuation of Downtown ADA improvements and closing gaps. Design for this project will begin in May 2021. The mobility bond passed in the May election, providing new funding over the next 7 years for sidewalks.
Park Equipment Maintenance & Replacement	Over the past 5 years, funding for Park Maintenance and Replacement has increased. \$200K transfer from General Fund included in FY2018 budget. Staff has listed all assets & developed replacement schedule funded by the General Fund.	University Park and Raintree Park equipment and the outdoor pool slides at the Recreation Center were scheduled to be completed in FY2020. However, these were deferred due to financial constraints related to COVID-19. These deferrals total \$290,000. Additionally, the general fund transfer for FY2021 was reduced from \$200,000 to \$50,000. Scheduled maintenance equipment and replacement projects for FY2021 total \$402,000 not including the FY2021 deferrals. Staff has evaluated the FY2020 deferrals and the scheduled FY2021 replacements and prioritized to complete projects with greatest need. These total \$293,000 and will be completed with the \$50,000 transfer and existing fund balance.	Staff has begun the planning process for redevelopment of University Park to include playground replacement, landscape improvements and additional site amenities. A survey was sent to neighborhood residents and is currently being reviewed by staff. A neighborhood public meeting will be scheduled to discuss the survey results in September. The project budget totals \$110,000.
Radio Equipment Replacement	Communication system consisting of 500 on-body and in-vehicle radios for Police, Fire, parks and utilities. Replacement radios are compatible with newer technology. The replacement takes place over 5 years due to cost and is funded with certificate of obligation debt.	Ordered 22 portable radios for Electric Dept. Ordered 9 mobiles and 4 portables for 911 Communications. Processing 8 portable radios for Police in Workday. Still working on the other 35 non-public safety radios.	Radios for the Electric, 911 Comms, and GPD have been received and in the process of issued out to the departments. Finalizing the radio type (mobile or portable) for the remaining 35 radio replacements. These will be ordered by late August early September.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Street Maintenance	The City funds street maintenance in the General Fund, supplemented by a 1/8th Street Sales Tax special revenue fund. In 2017 and 2018, the Council and GTAB reviewed various methods for enhanced street maintenance and costs. Direction from Council is to use high performance surface seals and pavement wearing courses and begin programmatically addressing the street network's deferred maintenance backlog, creating a need for approximately \$2 million more per year for street maintenance.	The Council declined to appropriate any available fund balance during an April workshop. The February Winter Storm Uri caused damage to a section of Inner Loop. The Street Sales Tax Fund will cover the approximately \$700K for repairs. The road is not eligible for FEMA reimbursement.	The FY2022 budget restores \$500,000 General Fund contribution to street maintenance.
Fiber Asset Allocation	Network fiber infrastructure is installed across the City. Traditionally, the Electric Fund has installed and maintained the network. In reviewing all costs for the Electric Fund, the City has begun moving the fiber asset to the IT Fund. Staff must develop a multi-year strategy to complete the asset transfer and allocate costs for maintenance.	IT has drafted a cost recovery plan for fiber and it is being evaluated as part of the FY2022 budget development process.	Cost recovery for the Fiber asset transfer was continued in the FY 2022 budget, with \$665,000 being transferred from the IT internal service fund to the Electric fund.
IT Capital Replacement Reserve	The purpose of this reserve is to fund the maintenance and replacement of computer network and other technology systems. A reserve will be established within the ISF for replacement of major systems and will be funded over time through excess revenues within the Fund. The targeted amount is the average (1/5th) of the next five years on the replacement schedule.	IT has drafted a cost recovery plan for fiber and it is being evaluated as part of the FY2022 budget development process.	The IT allocation model continues to be structured in a way that establishes and maintains a reserve in the ISF. This fund is \$270K short of meeting the reserve requirement for FY2022.
Facilities Maintenance Reserve	The City has established an on-going maintenance program, which includes major repairs, equipment, as well as contracts for maintaining City facilities. The City has anticipated a useful life of such equipment and established a means of charging those costs to the various departments in order to recognize the City's continuing costs of maintaining its facilities. Determination for facility repairs is based on useful life of the various elements of each facility. A proportional cost for each element is expensed within the budget for capital replacement. The targeted replacement reserve amount is the average (1/5th) of the next five years on the replacement schedule.	Facilities has drafted a cost recovery plan for fund balance reserves and it is being evaluated as part of the FY2022 budget development process.	This reserve is \$800K short of meeting the reserve requirement for FY2022.



Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/21	Status Updates - 6/30/21
Public Safety Equipment Recurring Line Item Budgets	As part of the City's on-going maintenance program, the City also recognizes the need to regularly maintain and replace specialized equipment in Police and Fire. Separate replacement and maintenance schedules will be maintained for these items including but not limited to for Fire: SCBA's and other firefighting equipment and protective gear; and for Police: bullet proof vests, armaments and other tactical equipment. The City's goal is to provide level on-going funding to ensure proper protection for employees and residents. The current funding level is an annual appropriation in the General Fund of \$80,000 for Fire and \$88,000 for Police.	Due to the economic impacts of the pandemic, reductions were made to General Fund base budgets in FY2021, including public safety equipment. There is no anticipated impact to employee safety. The funds will need to be restored in FY2022, or as soon as practical.	These funding lines were restored in the FY2022 budget.
Joint Services Fund 90 Day Operational Contingency Reserve	A minimum ninety (90) days of operating expenses will be reserved for unexpected delays in revenue or emergency expenses.	Council declined to appropriate any available fund balance at mid-year to achieve this goal. The Cost Allocation Model study was put on hold due to activities needed to recover from the Winter Storm.	This fund is \$1.1M short of meeting the reserve requirement for FY2022.

**General Fund**

Quarterly Comparison: Q3 FY2021	Budget	Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projection
<b>Planning</b>							
Personnel	1,383,026	958,703	424,323	69.32%	1,335,261	376,558	71.80%
Operations	593,976	459,031	134,945	77.28%	564,055	105,024	81.38%
Operating Capital	1,052	1,052	0	99.96%	3,900	2,848	26.96%
<b>Planning Total Expense</b>	<b>1,978,054</b>	<b>1,418,785</b>	<b>559,269</b>	<b>71.73%</b>	<b>1,903,216</b>	<b>484,430</b>	<b>74.55%</b>
<b>Library</b>							
Personnel	1,798,754	1,236,657	22,884	68.75%	1,828,761	592,103	67.62%
Operations	1,014,150	775,912	26,331	76.51%	1,016,162	240,250	76.36%
Operating Capital	25,000	7,960	(7,960)	31.84%	7,960	-	100.00%
<b>Library Total Expense</b>	<b>2,837,904</b>	<b>2,020,529</b>	<b>41,255</b>	<b>71.20%</b>	<b>2,852,883</b>	<b>832,353</b>	<b>70.82%</b>
<b>Parks Administration</b>							
Personnel	278,450	205,398	73,053	73.76%	276,737	71,339	74.22%
Operations	384,437		384,437	0.00%	366,670	366,670	0.00%
<b>Parks Administration Total Expense</b>	<b>662,887</b>	<b>467,925</b>	<b>194,962</b>	<b>70.59%</b>	<b>643,407</b>	<b>175,482</b>	<b>72.73%</b>
<b>Parks</b>							
Personnel	1,540,835	1,038,579	502,256	67.40%	1,455,988	417,409	71.33%
Operations	1,186,579	913,797	272,782	77.01%	1,184,709	270,912	77.13%
Operating Capital	-	-	-	0.00%	-	-	0.00%
CIP Expense	-	17,780	(17,780)	0.00%	-	(17,780)	0.00%
<b>Parks Total Expense</b>	<b>2,727,414</b>	<b>1,970,156</b>	<b>757,257</b>	<b>72.24%</b>	<b>2,640,698</b>	<b>670,541</b>	<b>74.61%</b>
<b>Recreation</b>							
Personnel	1,606,081	1,170,809	435,272	72.90%	1,629,136	458,327	71.87%
Operations	1,293,300	843,741	449,559	65.24%	1,240,952	397,211	67.99%
<b>Recreation Total Expense</b>	<b>2,899,381</b>	<b>2,014,550</b>	<b>884,831</b>	<b>69.48%</b>	<b>2,870,088</b>	<b>855,538</b>	<b>70.19%</b>
<b>Tennis Center</b>							
Personnel	235,401	158,646	76,754	67.39%	230,744	72,098	68.75%
Operations	207,516	120,623	86,893	58.13%	190,707	70,085	63.25%
<b>Tennis Center Total Expense</b>	<b>442,917</b>	<b>279,269</b>	<b>163,648</b>	<b>63.05%</b>	<b>421,451</b>	<b>142,182</b>	<b>66.26%</b>
<b>Recreation Programs</b>							
Personnel	680,377	277,922	402,455	40.85%	651,365	373,443	42.67%
Operations	570,993	324,879	246,114	56.90%	442,228	117,350	73.46%

**General Fund**

Quarterly Comparison: Q3 FY2021	Budget	Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projection
<b>Recreation Programs Total Expense</b>	<b>1,251,370</b>	<b>602,801</b>	<b>648,569</b>	<b>48.17%</b>	<b>1,093,594</b>	<b>490,793</b>	<b>55.12%</b>

<b>Garey Park</b>							
Personnel	471,122	327,523	143,599	69.52%	491,455	163,932	66.64%
Operations	510,589	347,649	162,940	68.09%	483,418	135,770	71.91%
Operating Capital	311	(89)	400	-28.69%	-	89	0.00%
<b>Garey Park Total Expense</b>	<b>982,022</b>	<b>675,082</b>	<b>306,940</b>	<b>68.74%</b>	<b>974,873</b>	<b>299,791</b>	<b>69.25%</b>

<b>Arts and Culture</b>							
Operations	57,857	40,250	17,607	69.57%	57,857	17,608	69.57%
<b>Arts and Culture Total Expense</b>	<b>57,857</b>	<b>40,250</b>	<b>17,607</b>	<b>69.57%</b>	<b>57,857</b>	<b>17,608</b>	<b>69.57%</b>

<b>Municipal Court</b>							
Personnel	484,734	347,942	136,792	71.78%	473,558	125,616	73.47%
Operations	100,389	57,645	42,744	57.42%	83,151	25,506	69.33%
<b>Municipal Court Total Expense</b>	<b>585,123</b>	<b>405,587</b>	<b>179,536</b>	<b>69.32%</b>	<b>556,709</b>	<b>151,122</b>	<b>72.85%</b>

<b>Fire Support Services/Administration</b>							
Personnel	2,877,376	1,696,517	1,180,859	58.96%	2,361,824	665,307	71.83%
Operations	1,446,067	1,094,374	351,693	75.68%	1,409,421	315,047	77.65%
Operating Capital	25,149	15,820	9,329	62.90%	24,720	8,900	64.00%
<b>Fire Support Total Expense</b>	<b>4,348,592</b>	<b>2,806,711</b>	<b>1,541,881</b>	<b>64.54%</b>	<b>3,795,965</b>	<b>989,254</b>	<b>73.94%</b>

<b>Fire Emergency Services</b>							
Personnel	13,493,986	9,441,884	4,052,101	69.97%	13,618,867	4,176,982	69.33%
Operations	2,379,405	1,593,357	786,048	66.96%	2,262,655	669,298	70.42%
Operating Capital	80,000	51,499	28,501	64.37%	80,000	28,501	64.37%
<b>Fire Emergency Services Total Expense</b>	<b>15,953,391</b>	<b>11,086,740</b>	<b>4,866,651</b>	<b>69.49%</b>	<b>15,961,522</b>	<b>4,874,782</b>	<b>69.46%</b>

<b>EMS</b>							
Personnel	1,749,042	1,494,318	254,724	85.44%	2,234,698	740,381	66.87%
Operations	773,749	584,426	189,323	75.53%	771,166	186,740	75.78%
Operating Capital	57,750	44,630	13,120	77.28%	57,750	13,120	77.28%
<b>EMS Total Expense</b>	<b>2,580,541</b>	<b>2,123,373</b>	<b>457,167</b>	<b>82.28%</b>	<b>3,063,614</b>	<b>940,241</b>	<b>69.31%</b>

**Inspection Services**

**General Fund**

Quarterly Comparison: Q3 FY2021	Budget	Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projection
Personnel	1,366,692	915,051	451,642	66.95%	1,280,873	365,823	71.44%
Operations	181,221	107,306	73,915	59.21%	158,400	51,094	67.74%
<b>Inspection Services Total Expense</b>	<b>1,547,913</b>	<b>1,022,357</b>	<b>525,556</b>	<b>66.05%</b>	<b>1,439,273</b>	<b>416,917</b>	<b>71.03%</b>

**Administrative Services**

Personnel	1,367,229	995,068	372,161	72.78%	1,394,528	399,460	71.36%
Operations	526,707	334,016	192,691	63.42%	526,984	192,968	63.38%
<b>Administration Services Total Expense</b>	<b>1,893,936</b>	<b>1,329,084</b>	<b>564,852</b>	<b>70.18%</b>	<b>1,921,512</b>	<b>592,428</b>	<b>69.17%</b>

**Community Services**

Personnel	240,597	200,514	40,083	83.34%	246,932	46,417	81.20%
Operations	113,291	99,055	14,236	87.43%	112,479	13,424	88.07%
<b>Community Services Total Expense</b>	<b>353,889</b>	<b>299,569</b>	<b>54,320</b>	<b>84.65%</b>	<b>359,411</b>	<b>59,841</b>	<b>83.35%</b>

**City Secretary**

Personnel	524,370	384,362	140,007	73.30%	518,033	133,671	74.20%
Operations	485,402	363,760	121,642	74.94%	470,545	106,785	77.31%
<b>City Secretary Total Expense</b>	<b>1,009,772</b>	<b>748,123</b>	<b>261,649</b>	<b>74.09%</b>	<b>988,578</b>	<b>240,456</b>	<b>75.68%</b>

**Communications/ Public Engagement**

Personnel	533,969	383,091	150,877	71.74%	545,571	162,479	70.22%
Operations	310,635	155,948	154,687	50.20%	279,580	123,632	55.78%
<b>Communications Total Expense</b>	<b>844,604</b>	<b>539,039</b>	<b>305,564</b>	<b>63.82%</b>	<b>825,151</b>	<b>286,111</b>	<b>65.33%</b>

**Police Administration**

Personnel	652,285	467,343	184,943	71.65%	652,443	185,100	71.63%
Operations	1,915,563	1,332,980	582,583	69.59%	1,913,474	580,494	69.66%
<b>Police Administration Total Expense</b>	<b>2,567,848</b>	<b>1,800,323</b>	<b>767,526</b>	<b>70.11%</b>	<b>2,565,917</b>	<b>765,594</b>	<b>70.16%</b>

**Police Operations**

Personnel	12,308,896	9,132,053	3,176,843	74.19%	12,224,416	3,092,363	74.70%
Operations	2,283,105	1,475,217	807,888	64.61%	2,207,250	732,033	66.84%
Operating Capital	77,104	16,007	61,097	20.76%	77,104	61,097	20.76%
<b>Police Operations Total Expense</b>	<b>14,669,105</b>	<b>10,623,277</b>	<b>4,045,829</b>	<b>72.42%</b>	<b>14,508,770</b>	<b>3,885,493</b>	<b>73.22%</b>

**Animal Services**

**General Fund**

Quarterly Comparison: Q3 FY2021	Budget	Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projection
Personnel	765,898	463,895	302,002	60.57%	707,099	243,203	65.61%
Operations	340,804	217,879	122,925	63.93%	339,590	121,711	64.16%
<b>Animal Services Total Expense</b>	<b>1,106,702</b>	<b>681,774</b>	<b>424,928</b>	<b>61.60%</b>	<b>1,046,689</b>	<b>364,914</b>	<b>65.14%</b>

**Code Compliance**

Personnel	464,093	283,814	180,278	61.15%	417,009	133,195	68.06%
Operations	95,650	75,901	19,749	79.35%	103,881	27,979	73.07%
Operating Capital	2,997	-	2,997	0.00%	-	-	0.00%
<b>Code Compliance Total Expense</b>	<b>562,740</b>	<b>359,716</b>	<b>203,024</b>	<b>63.92%</b>	<b>520,890</b>	<b>161,174</b>	<b>69.06%</b>

**Public Works**

Personnel	608,830	312,313	296,517	51.30%	483,229	170,916	64.63%
Operations	1,097,084	1,025,967	71,117	93.52%	1,149,450	123,483	89.26%
Operating Capital	-	4,337	(4,337)	0.00%	120	(4,217)	3615.62%
<b>Public Works Total Expense</b>	<b>1,705,914</b>	<b>1,342,617</b>	<b>363,297</b>	<b>78.70%</b>	<b>1,632,799</b>	<b>290,182</b>	<b>82.23%</b>

**Streets**

Personnel	1,384,302	897,626	486,676	64.84%	1,350,963	453,337	66.44%
Operations	1,752,107	1,283,780	468,327	73.27%	1,718,988	435,208	74.68%
Operating Capital	740	21,033	(20,293)	2842.37%	12,544	(8,489)	167.67%
<b>Streets Total Expense</b>	<b>3,137,149</b>	<b>2,202,440</b>	<b>934,710</b>	<b>70.21%</b>	<b>3,082,495</b>	<b>880,056</b>	<b>71.45%</b>

**Environmental Services**

Operations	9,637,924	6,173,731	3,464,193	64.06%	9,641,349	3,467,618	64.03%
Operating Capital	25,000	-	25,000	0.00%	25,000	25,000	0.00%
<b>Environmental Services Total Expense</b>	<b>9,662,924</b>	<b>6,173,731</b>	<b>3,489,193</b>	<b>63.89%</b>	<b>9,666,349</b>	<b>3,492,618</b>	<b>63.87%</b>

**Non-Departmental**

Operations	-	8,154	(8,154)	0.00%	3,157	(4,997)	258.30%
Transfers	1,654,691	759,391	895,300	45.89%	6,354,691	5,595,300	11.95%
<b>Non-Departmental Total Expense</b>	<b>1,654,691</b>	<b>767,545</b>	<b>887,146</b>	<b>46.39%</b>	<b>6,357,848</b>	<b>5,590,303</b>	<b>12.07%</b>

**General Government Contracts**

Operations	6,024,808	4,159,360	1,865,448	69.04%	5,829,569	1,670,209	71.35%
Personnel	(1,250,000)	-	(1,250,000)	0.00%	(300,000)	(300,000)	0.00%
<b>General Government Contracts Expense</b>	<b>4,774,808</b>	<b>4,159,360</b>	<b>615,448</b>	<b>87.11%</b>	<b>5,529,569</b>	<b>1,370,209</b>	<b>75.22%</b>

**General Fund**

Quarterly Comparison: Q3 FY2021	Budget	Actuals	Budget Vs. Actuals		Year-End: Projections Vs. Actuals		
	FY2021	YTD Actuals: Q3 FY2021	Variance	% of Budget	Projections 2021	Variance Fav/(Unfav)	% of Projection
<b>General Fund Total Expenses</b>	<b>82,985,180</b>	<b>58,118,749</b>	<b>24,866,431</b>	<b>70.04%</b>	<b>87,477,342</b>	<b>29,358,593</b>	<b>66.44%</b>