RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, RATIFYING THAT THE ADOPTION OF THE 2022 ANNUAL BUDGET WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR.

WHEREAS, the Legislature of the State of Texas has amended Section 102.007 of the Local Government Code: and

WHEREAS, a separate vote of the City Council is required to ratify that the adoption of the 2022 Annual Budget will require raising more revenue from property taxes than the previous year; and

WHEREAS, this resolution represents such action;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, THAT:

<u>SECTION 1.</u> The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

<u>SECTION 2.</u> The Tax Year 2021 notification statement "This Budget will raise more total property taxes than last year's budget by \$3,235,651 or 9.32%, and of that amount \$2,298,795 is tax revenue to be raised from new property added to the tax roll this year" has been made.

<u>SECTION 3.</u> The Mayor is hereby authorized to sign this resolution and the City Secretary to attest. This resolution shall be effective immediately upon adoption.

RESOLVED this 14th day of September, 2021.

ATTEST:

THE CITY OF GEORGETOWN:

Robyn Densmore City Secretary By: Josh Schroeder MAYOR

APPROVED AS TO FORM:

Skye Masson City Attorney