

ELECTRIC FUND

The Electric Fund is used to account for the revenues and expenses of the City's electric utility. This includes operating departments, purchased power costs, debt payments, and capital projects. The fund also transfers a return on investment (ROI) benefit to the General Fund, which represents the value the community receives for utility ownership.

FISCAL YEAR 2021

Total operating revenues are projected to be \$92.9 million, or 7.25% increase over the FY2021 budget. During the January budget amendment, the electric sales revenue was decreased by \$5 million as part of a 1 cent reduction in the Power Cost Adjustment(PCA). While June and July are milder than usual, we expect Electric Sales revenue to be slightly higher than FY2020 due to increased consumption and customer growth. Developer contributions are also projected to end the year at \$3.8 million, compared to the \$1.5 million budget.

Total operating expenses are projected to be \$132.2 million which is over the budget of \$130.6 million. The overage is due to a projected \$1.4 million expense to write off uncollectible bill revenues that are older than 120 days in the Non-departmental cost center. The City hired a collections agency this summer and they are making progress reducing our outstanding receivables. Additionally, the \$200K vacancy factor is budgeted in the Electric Administration cost center but vacancy savings are realized in the projections in the other cost centers.

The largest expense in operations is purchased power, which incurred an additional \$48 million in extra ordinary energy costs due to the February Winter Storm Uri. These extra ordinary energy costs were funded by bond proceeds from a 9.5 year debt-financing that will be repaid with Electric PCA revenue. Excluding the extra ordinary winter storm energy costs of \$48 million, net purchased power costs are expected to be \$59.5 million, which is in line with the budget. Net purchased power includes curtailment related expenses, congestion revenue rights, and renewable energy credits under non-operating revenue. During the June budget amendment, the Electric fund also recognized about \$290K in personnel overtime and other operations costs related to the Winter Storm.

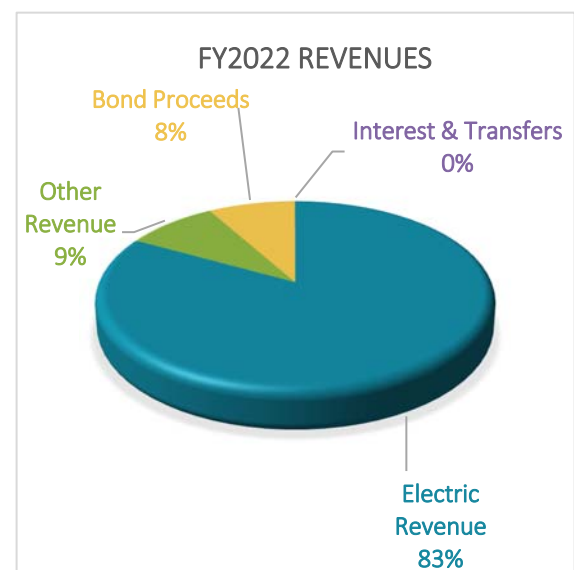
Total non-operating revenue is \$56 million for FY2021. This includes \$6 million in bond proceeds for capital projects and vehicles, \$48 million in bond proceeds for the Winter Storm energy costs, and \$1 million from the sale of renewable energy credits.

Total non-operating expenses are projected to be \$12.5 million. The \$8.2 million in capital project expenses include capitalized labor, as well as a Transfer In from the Georgetown Economic Development Corporation GEDCO to fund some of the electric distribution infrastructure needed for the Titan development project. Debt service represents \$4.3 million of the total.

Total fund balance is projected to be \$32.2 million as of September 30, 2021. The operational contingency reserve is projected to be \$4.0 million at year-end while the rate stabilization reserve is projected at \$18.6 million, and the non-operating contingency is projected to be \$3.4 million. \$4.5 million of proceeds from the 2020 sale of the transformers is reserved to pay the existing debt on the assets.

FISCAL YEAR 2022

Total operating revenues are budgeted to be \$92.8 million. Electric sales revenue is budgeted to increase slightly due to commercial and residential customer growth.

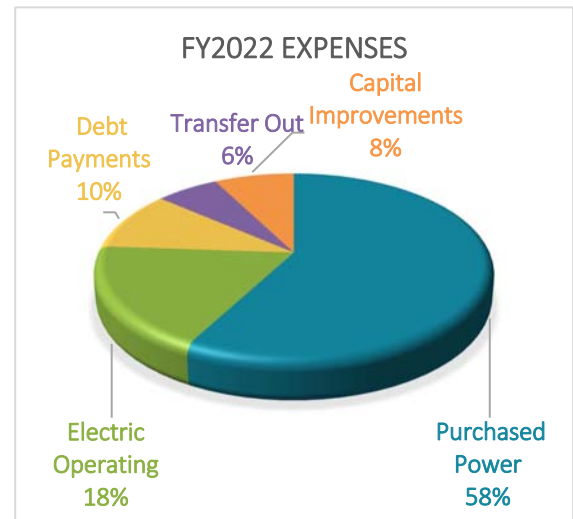


Total operating expenses are \$81.2 million with proposed service level enhancements. Net purchased power costs, including curtailment, and REC sales under non-operating revenue, are expected to be \$54.4 million. The amount of labor budgeted to be capitalized in T&D and Electrical Engineering is \$2 million. Base budget increases include legal expenses, merit, market, health and retirement personnel costs, as well as returning travel and training budgets to pre-pandemic levels, uniforms for staff, and food.

The Electric Fund continues to pursue cost efficiencies through debt-financing new and replacement vehicles, updating cost allocations between funds, and seeking the outsourcing of the warehouse function.

Total non-operating revenues are budgeted at \$10.2 million. \$8.5 million of this revenue is from bond proceeds for capital projects and vehicles. \$1 million is revenue from the sale of Renewable Energy Credits (part of net purchased power), and \$665K is the value of selling the third tranche of the fiber system to the IT Fund.

Total non-operating expenses are budgeted to be \$17.3 million, an increase of 38.1% relative to FY2021 projections. These are comprised of \$7.4 million in capital projects related to electric system growth and enhancements. \$9.7 million is for debt payments. The large increase in debt payments includes the \$5.3 million annual principal and interest payment for the extreme energy costs of Winter Storm Uri. Staff continue to monitor legislative actions related to the winter storm and evaluating potential impacts to the City's existing debt-financed obligation for the storm and debt coverage reserves.



Proposed service level enhancements include programing to meet the business needs for the utility. These include:

- **Technical Services: Utility Operational Technology Manager:** A new technology team is being proposed to enhance our effectiveness in utilization of existing and future utility technology. The operational technology group is created to serve both the Electric and Water utilities by supporting the technical and utility specific technology to improve outage management, the effectiveness and the Automated Metering Infrastructure (AMI), the Outage Management System (OMS) and the Supervisory Control and Data Acquisition (SCADA) systems. The proposed Utility Operational Technology manager will provide strategic and technological leadership to this group.
 - Proposed Ongoing: \$127,973
 - Proposed One-time: \$38,000
 - Proposed Total Cost: \$165,973
- **Technical Services: Network Administrator:** This position is needed to support the network upgrades and maintenance needed to support SCADA and AMI.
 - Proposed Ongoing: \$99,776
 - Proposed One-time: \$3,000
 - Proposed Total Cost: \$102,776

- **Technical Services: Electric Engineering Analyst:** This position is needed to provide support and maintenance of the Advanced Metering Infrastructure (AMI) and Meter Data Management (MDM).
 - Proposed Ongoing: \$89,347
 - Proposed One-time: \$3,000
 - Proposed Total Cost: \$92,347

- **Electric Systems Operations: Utility Systems Locator:** An additional locator position is needed due to system growth, to cover benefit leave time on the team, and to manage the increasing late ticket count. The request includes a vehicle.
 - Proposed Ongoing: \$62,402
 - Proposed One-time: \$38,000
 - Proposed Total Cost: \$100,402

- **Transmission and Distribution: Pressure Digger Vehicle:** Currently, Electric has one pressure digger that is shared between 4 crews. Last year, between replacing old poles and setting new poles, we set over 200 poles. Since October 1, 2021 we have replaced or set new, 250 poles and we are projecting an additional 150 poles to replace or set new. At this volume it has become increasingly challenging to stay productive sharing one pressure digger between four crews and the large projects. We have approximately 8,000 poles. Considering poles have about a 40-year life expectancy, we are on track to replace about 200 poles a year and this number is not taking into account CIP poles we are currently installing. A second pressure digger would give us the ability to meet the replacement goal, as well as maintain productivity at a high rate. This vehicle will be debt-financed and is shown as a transfer out to the Fleet Fund, which will purchase the vehicle on behalf of Electric.
 - Proposed Ongoing: \$3,500
 - Proposed One-time: \$405,000
 - Proposed Total Cost: \$408,500

- **Transmission and Distribution Services: Underground Inspection Program:** The electric distribution system has significant underground assets that need to be inspected and maintained on a periodic basis. This funding request is for a contractor to provide an underground inspection and maintenance program.
 - Proposed Ongoing: \$150,000
 - Proposed One-time: \$0
 - Proposed Total Cost: \$150,000

Total fund balance is budgeted to be \$36.7 million by September 30, 2022. This balance meets the 90-day operating contingency reserve of \$6.4 million. It also reserves \$18.6 million for rate stabilization for purchased power. The non-operating reserve for debt service and cash-funded capital projects is \$6 million. The bond proceed reserve to pay the remaining debt on the 2020 sale of transformers is \$4 million.

FUND SCHEDULE

Electric Services						
7/23/21 3:31 PM	FY2020	FY2021		FY2022		
	Actuals	Amended Budget	Projected	Base Budget	Changes	Proposed Budget
Beginning Fund Balance	6,614,742	28,133,711	28,133,711	32,262,069	-	32,262,069
Operating Revenue						
40002:Sales Taxes	7,358	5,000	5,000	5,000	-	5,000
40005:Franchise Taxes	-	115,732	-	-	-	-
41002:Penalties	529,508	553,724	547,759	600,000	-	600,000
42001:Interest Income	10,703	5,000	20,828	11,000	-	11,000
43001:Fees	614,274	685,000	868,887	691,000	-	691,000
43004:Administrative Charges	3,192,618	3,222,103	3,222,103	3,539,712	-	3,539,712
43601:Electric Sales Revenue	85,733,316	78,982,278	82,818,619	85,541,593	-	85,541,593
44502:Developer Contributions	4,476,298	1,500,000	3,863,191	2,500,000	-	2,500,000
70001:Transfers In	500,000	1,562,058	1,562,058	-	-	-
Operating Revenue Total	95,064,075	86,630,895	92,908,445	92,888,305	-	92,888,305
Operating Expense						
City of Georgetown Only	252,201	-	-	-	-	-
CC0001 Non-Departmental	4,831,749	5,506,375	6,668,720	6,476,362	487,000	6,963,362
CC0521 Electric Technical Services	619,871	727,388	717,148	798,920	317,756	1,116,676
CC0522 Electric Administration	9,419,346	8,738,792	8,944,477	9,695,459	-	9,695,459
CC0524 Metering Services	1,795,658	2,022,094	2,029,912	2,117,881	-	2,117,881
CC0525 T&D Services	3,931,610	3,002,421	3,089,942	3,278,088	153,500	3,431,588
CC0526 Systems Engineering	177,536	-	80,506	-	-	-
CC0537 Electric Resource Management	60,083,255	108,334,393	108,331,349	55,493,445	-	55,493,445
CC0555 Electric Systems Operations	1,446,533	1,610,228	1,639,454	1,754,974	62,372	1,817,346
CC0557 Electrical Engineering	929,174	663,952	715,684	625,119	-	625,119
Operating Expense Total	83,486,935	130,605,643	132,217,192	80,240,248	1,020,628	81,260,876
Available Operating Fund Balance	18,191,882	(15,841,037)	(11,175,035)	44,910,126	(1,020,628)	43,889,498
Non-Operating Revenue						
44001:Grant Revenue	1,860	-	-	-	-	-
45001:Misc Revenue	195,508	35,000	233,023	35,000	-	35,000
45004:Sale of Property	10,813,949	10,000	1,026,604	1,665,840	-	1,665,840
46001:Bond Proceeds	5,055,000	54,648,625	54,065,000	7,986,500	475,000	8,461,500
46002:Bond Premium	-	-	652,424	-	-	-
Non-Operating Revenue Total	16,066,317	54,693,625	55,977,051	9,687,340	475,000	10,162,340
Non-Operating Expense						
CC0001 Non-Departmental	3,924,104	4,375,805	4,373,805	9,912,271	-	9,912,271
CC0526 Systems Engineering	1,030,860	-	-	-	-	-
CC0557 Electrical Engineering	1,255,863	8,166,143	8,166,142	7,400,000	-	7,400,000
Non-Operating Expense	6,210,827	12,541,948	12,539,947	17,312,271	-	17,312,271
Ending Fund Balance	28,047,373	26,310,640	32,262,069	37,285,194	(545,628)	36,739,566
Reserves						
AFR Adjustment	86,338	-	-	-	-	-
Operating Contingency Reserve	4,142,159	4,018,754	4,018,754	6,188,798	237,763	6,426,561
Rate Stabilization Reserve	-	-	18,600,000	18,600,000	-	18,600,000
Non-Operating Reserve	1,755,000	10,594,999	3,486,903	6,049,061	-	6,049,061
Transformer Reserve	4,448,314	4,448,314	4,448,314	4,069,154	-	4,069,154
Market	-	-	-	82,451	-	82,451
Reserves Total	10,431,811	19,062,067	30,553,971	34,989,464	237,763	35,227,227
Available Fund Balance	22,236,552	7,248,573	1,708,098	2,295,730	(783,391)	1,512,339

Electric Services: City of Georgetown

	FY2019	FY2020	FY2021			FY2022			
					% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED				% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED	PROJECTED	BASE BUDGET	CHANGES	PROPOSED BUDGET	TO FY2022 BUDGET
REVENUE									
40002:Sales Taxes	6,876	7,358	5,000	5,000	-32.04%	5,000	-	5,000	0.00%
40005:Franchise Taxes	-	-	115,732	-	0.00%	-	-	-	0.00%
41002:Penalties	800,107	529,508	553,724	547,759	3.45%	600,000	-	600,000	9.54%
42001:Interest Income	78,152	10,703	5,000	20,828	94.60%	11,000	-	11,000	-47.19%
43001:Fees	492,816	614,274	685,000	868,887	41.45%	691,000	-	691,000	-20.47%
43004:Administrative Charges	2,261,048	3,192,618	3,222,103	3,222,103	0.92%	3,539,712	-	3,539,712	9.86%
43601:Electric Charges	80,255,956	85,733,316	78,982,278	82,818,619	-3.40%	85,541,593	-	85,541,593	3.29%
44001:Grant Revenue	-	1,860	-	-	-100.00%	-	-	-	0.00%
44502:Developer Contributions	2,240,473	4,476,298	1,500,000	3,863,191	-13.70%	2,500,000	-	2,500,000	-35.29%
45001:Misc Revenue	76,572	195,508	35,000	233,023	19.19%	35,000	-	35,000	-84.98%
45004:Sale of Property	742,721	10,813,949	10,000	1,026,604	-90.51%	1,665,840	-	1,665,840	62.27%
46001:Bond Proceeds	-	5,055,000	54,648,625	54,065,000	969.54%	7,986,500	475,000	8,461,500	-84.35%
46002:Bond Premium	-	-	-	652,424	0.00%	-	-	-	-100.00%
70001:Transfers In	2,196,009	500,000	1,562,058	1,562,058	212.41%	-	-	-	-100.00%
REVENUE TOTAL	89,150,731	111,130,393	141,324,520	148,885,496	33.97%	102,575,645	475,000	103,050,645	-30.79%

Electric Services: CC0001 Non-Departmental

	FY2019	FY2020	FY2021			FY2022			
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED	% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED	BASE BUDGET	CHANGES	PROPOSED BUDGET	% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
PERSONNEL									
OPERATIONS									
52002:Net Congestive Rights Revenue (CRR) Expense	-	-	-	-	0.00%	-	-	-	0.00%
52501:Office Supplies	-	1,957	-	-	-100.00%	-	-	-	0.00%
52510:Bad Debt Expense	-	-	250,000	1,412,345	0.00%	1,089,862	-	1,089,862	-22.83%
OPERATIONS TOTAL	-	1,957	250,000	1,412,345	72073.31%	1,089,862	-	1,089,862	-22.83%
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
55001:Principal Reduction	(470,000)	2,693,612	2,831,509	2,831,509	5.12%	7,289,826	-	7,289,826	157.45%
55002:Interest Expense	1,008,339	1,181,242	1,205,823	1,205,823	2.08%	2,450,465	-	2,450,465	103.22%
55003:Handling Fees	3,000	2,750	2,500	500	-81.82%	2,750	-	2,750	450.00%
55004:Bond Issuance Costs	-	46,500	335,973	335,973	622.52%	169,230	-	169,230	-49.63%
DEBT SERVICE TOTAL	541,339	3,924,104	4,375,805	4,373,805	11.46%	9,912,271	-	9,912,271	126.63%
TRANSFERS									
80001:Transfers Out	-	329,792	756,375	756,375	129.35%	586,500	487,000	1,073,500	41.93%
80002:Transfers Out - ROI	3,825,000	4,500,000	4,500,000	4,500,000	0.00%	4,800,000	-	4,800,000	6.67%
TRANSFERS TOTAL	3,825,000	4,829,792	5,256,375	5,256,375	8.83%	5,386,500	487,000	5,873,500	11.74%
CC0001 Non-Departmental Total	4,366,339	8,755,853	9,882,180	11,042,525	26.12%	16,388,633	487,000	16,875,633	52.82%

Electric Services: CC0521 Electric Technical Services

	FY2019	FY2020	FY2021			FY2022			
					% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED			PROPOSED BUDGET	% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED		BASE BUDGET	CHANGES		
PERSONNEL									
50100:Salaries	330,437	332,137	294,079	297,528	-10.42%	302,235	229,375	531,610	78.68%
50200:Payroll Tax Expense	24,210	24,943	21,020	20,760	-16.77%	23,686	17,547	41,233	98.62%
50201:Worker's Compensation	828	2,723	2,346	2,461	-9.62%	2,813	256	3,069	24.73%
50202:TWC Expense	45	873	612	580	-33.58%	360	270	630	8.70%
50300:Benefits	54,542	55,743	51,311	50,780	-8.90%	56,173	24,961	81,134	59.78%
50301:TMRS Expense	41,243	41,931	33,763	34,318	-18.16%	38,235	28,672	66,907	94.96%
PERSONNEL TOTAL	451,305	458,349	403,131	406,426	-11.33%	423,502	301,080	724,582	78.28%
OPERATIONS									
51001:Administrative Expense	40,610	56,474	178,078	178,078	215.33%	229,693	2,285	231,978	30.27%
51004:Contractual Services	8,957	-	25,725	25,725	0.00%	26,466	-	26,466	2.88%
51006:Subscriptions	-	25,609	-	-	-100.00%	-	741	741	0.00%
51007:Contracts & Leases	1,725	6,370	3,099	4,000	-37.21%	-	-	-	-100.00%
51009:Telephone	4,609	3,279	6,000	3,024	-7.79%	3,024	-	3,024	0.00%
52501:Office Supplies	1,020	2,996	3,000	3,000	0.15%	3,000	-	3,000	0.00%
52506:Operational Supplies	2,818	3,058	5,500	3,515	14.94%	7,135	-	7,135	102.99%
52509:Maintenance Expense	16,363	54,780	87,332	90,000	64.29%	90,000	-	90,000	0.00%
53003:Food	377	-	523	500	0.00%	500	-	500	0.00%
53004:Insurance Expense	-	-	-	(20)	0.00%	-	-	-	-100.00%
53010:Uniform Expense	1,977	2,526	2,000	2,000	-20.81%	2,600	650	3,250	62.50%
53016:Travel Expense	12,149	2,264	3,000	900	-60.25%	3,000	-	3,000	233.33%
53018:One Time Expenses	5,600	-	-	-	0.00%	-	-	-	0.00%
53017:Training Expense	-	-	10,000	-	0.00%	10,000	13,000	23,000	0.00%
OPERATIONS TOTAL	96,206	157,356	324,257	310,722	97.46%	375,418	16,676	392,094	26.19%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	9,198	4,166	-	-	-100.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	9,198	4,166	-	-	-100.00%	-	-	-	0.00%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0521 Electric Technical Services Total	556,708	619,871	727,388	717,148	15.69%	798,920	317,756	1,116,676	55.71%

Electric Services: CC0522 Electric Administration

	FY2019	FY2020	FY2021			FY2022			
					% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED			PROPOSED BUDGET	% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED	PROJECTED	BASE BUDGET	CHANGES		
PERSONNEL									
50100:Salaries	-	295,709	251,600	472,842	59.90%	283,364	-	283,364	-40.07%
50200:Payroll Tax Expense	-	20,763	29,090	32,867	58.30%	31,865	-	31,865	-3.05%
50201:Worker's Compensation	-	236	752	474	100.80%	540	-	540	13.89%
50202:TWC Expense	-	505	459	868	71.95%	360	-	360	-58.51%
50300:Benefits	-	18,759	61,753	51,516	174.62%	54,198	-	54,198	5.21%
50301:TMRS Expense	-	36,519	52,176	58,909	61.31%	60,978	-	60,978	3.51%
PERSONNEL TOTAL	-	372,490	395,830	617,476	65.77%	431,306	-	431,306	-30.15%
OPERATIONS									
51001:Administrative Expense	6,340,129	6,428,558	5,646,267	5,658,227	-11.98%	5,983,929	-	5,983,929	5.76%
51004:Contractual Services	54,369	40,475	-	70,150	73.32%	-	-	-	-100.00%
51005:Professional Services	-	4,000	-	4,000	0.00%	-	-	-	-100.00%
51006:Subscriptions	57,475	59,303	59,463	59,463	0.27%	60,000	-	60,000	0.90%
51008:Utilities	-	95,256	43,200	43,200	-54.65%	43,200	-	43,200	0.00%
51009:Telephone	43	511	11,395	-	-100.00%	11,355	-	11,355	0.00%
51010:Legal Services	378,268	639,066	600,000	617,000	-3.45%	1,100,000	-	1,100,000	78.28%
51340:Employee Recognition	-	-	-	875	0.00%	-	-	-	-100.00%
52501:Office Supplies	(136)	3,186	3,700	4,050	27.11%	4,000	-	4,000	-1.23%
52506:Operational Supplies	-	931	-	30	-96.78%	-	-	-	-100.00%
52507:Janitorial Supplies	-	260	-	400	53.96%	-	-	-	-100.00%
52508:Utility Meters	-	(450)	-	-	-100.00%	-	-	-	0.00%
52509:Maintenance Expense	-	2,094	-	10,000	377.56%	-	-	-	-100.00%
53001:Public Notices & Recording Fees	-	90	-	200	122.22%	-	-	-	-100.00%
53002:Postage & Freight	-	384	1,000	1,000	160.25%	1,000	-	1,000	0.00%
53003:Food	703	2,007	3,502	3,600	79.39%	7,800	-	7,800	116.67%
53004:Insurance Expense	-	-	-	(32)	0.00%	-	-	-	-100.00%
53010:Uniform Expense	-	-	200	200	0.00%	2,800	-	2,800	1300.00%
53012:Franchise Fee Expense	1,899,722	1,769,537	1,964,270	1,844,943	4.26%	2,023,198	-	2,023,198	9.66%
53015:Other Miscellaneous Expense	31,689	-	-	-	0.00%	-	-	-	0.00%
53016:Travel Expense	-	44	1,000	1,000	2176.35%	3,000	-	3,000	200.00%
53017:Training Expense	-	1,605	8,965	8,695	441.83%	23,872	-	23,872	174.55%
OPERATIONS TOTAL	8,762,262	9,046,856	8,342,962	8,327,001	-7.96%	9,264,154	-	9,264,154	11.25%
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0522 Electric Administration Total	8,762,262	9,419,346	8,738,792	8,944,477	-5.04%	9,695,459	-	9,695,459	8.40%

Electric Services: CC0524 Metering Services

	FY2019	FY2020	FY2021			FY2022			
					% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED			PROPOSED BUDGET	% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED		BASE BUDGET	CHANGES		
PERSONNEL									
50100:Salaries	743,453	700,435	734,348	726,983	3.79%	724,389	-	724,389	-0.36%
50200:Payroll Tax Expense	54,892	53,440	51,455	50,587	-5.34%	58,307	-	58,307	15.26%
50201:Worker's Compensation	1,791	3,595	3,509	4,081	13.53%	4,612	-	4,612	13.01%
50202:TWC Expense	193	2,226	1,836	1,800	-19.15%	1,080	-	1,080	-40.00%
50300:Benefits	116,132	130,632	111,628	116,803	-10.59%	133,685	-	133,685	14.45%
50301:TMRS Expense	93,171	89,595	82,611	85,818	-4.22%	92,813	-	92,813	8.15%
PERSONNEL TOTAL	1,009,632	979,923	985,387	986,071	0.63%	1,014,886	-	1,014,886	2.92%
OPERATIONS									
51001:Administrative Expense	256,403	314,127	242,939	260,141	-17.19%	312,403	-	312,403	20.09%
51003:Marketing & Promotional	-	15	-	-	-100.00%	-	-	-	0.00%
51004:Contractual Services	2,659	3,603	18,000	8,000	122.01%	18,000	-	18,000	125.00%
51006:Subscriptions	75	152	1,000	1,000	556.60%	1,000	-	1,000	0.00%
51007:Contracts & Leases	-	-	5,500	6,000	0.00%	6,000	-	6,000	0.00%
51009:Telephone	17,647	12,169	33,500	33,500	175.29%	33,500	-	33,500	0.00%
52501:Office Supplies	921	769	2,500	1,900	146.97%	900	-	900	-52.63%
52506:Operational Supplies	5,364	8,683	63,768	63,823	635.08%	63,823	-	63,823	0.00%
52507:Janitorial Supplies	-	-	-	100	0.00%	100	-	100	0.00%
52508:Utility Meters	-	1,750	-	-	-100.00%	-	-	-	0.00%
52509:Maintenance Expense	694,635	451,329	649,000	651,286	44.30%	648,000	-	648,000	-0.50%
53002:Postage & Freight	-	-	-	500	0.00%	500	-	500	0.00%
53003:Food	529	636	2,000	1,500	135.72%	1,000	-	1,000	-33.33%
53004:Insurance Expense	-	-	-	(44)	0.00%	-	-	-	-100.00%
53010:Uniform Expense	10,197	10,533	9,000	8,500	-19.30%	10,268	-	10,268	20.80%
53016:Travel Expense	28,910	11,159	1,500	1,500	-86.56%	1,500	-	1,500	0.00%
53017:Training Expense	-	600	6,000	3,000	400.00%	6,000	-	6,000	100.00%
OPERATIONS TOTAL	1,017,340	815,527	1,034,707	1,040,706	27.61%	1,102,994	-	1,102,994	5.99%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	2,805	209	2,000	3,135	1402.41%	-	-	-	-100.00%
OPERATING CAPITAL TOTAL	2,805	209	2,000	3,135	1402.41%	-	-	-	-100.00%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0524 Metering Services Total	2,029,776	1,795,658	2,022,094	2,029,912	13.05%	2,117,881	-	2,117,881	4.33%

Electric Services: CC0525 T&D Services

	FY2019	FY2020	FY2021			FY2022			
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED	% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED	BASE BUDGET	CHANGES	PROPOSED BUDGET	% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
PERSONNEL									
50100:Salaries	1,890,295	2,037,914	878,338	1,030,862	-49.42%	679,430	-	679,430	-34.09%
50200:Payroll Tax Expense	167,325	155,664	172,066	168,170	8.03%	212,288	-	212,288	26.23%
50201:Worker's Compensation	7,805	12,239	13,309	15,960	30.40%	20,643	-	20,643	29.35%
50202:TWC Expense	431	5,000	3,978	3,894	-22.11%	3,240	-	3,240	-16.80%
50300:Benefits	289,764	362,174	284,995	263,757	-27.17%	346,264	-	346,264	31.28%
50301:TMRS Expense	283,296	259,677	276,465	278,197	7.13%	336,893	-	336,893	21.10%
PERSONNEL TOTAL	2,638,915	2,832,667	1,629,151	1,760,840	-37.84%	1,598,758	-	1,598,758	-9.20%
OPERATIONS									
51001:Administrative Expense	78,663	85,220	170,738	170,738	100.35%	219,052	3,500	222,552	30.35%
51003:Marketing & Promotional	-	78	-	-	-100.00%	-	-	-	0.00%
51004:Contractual Services	40,064	2,939	8,000	2,000	-31.94%	8,000	-	8,000	300.00%
51005:Professional Services	-	21,871	22,000	21,000	-3.98%	22,000	-	22,000	4.76%
51006:Subscriptions	-	1,904	-	200	-89.50%	-	-	-	-100.00%
51008:Utilities	264	264	282	282	6.96%	282	-	282	0.00%
51009:Telephone	24,696	15,499	29,000	29,000	87.11%	29,000	-	29,000	0.00%
51340:Employee Recognition	-	-	1,836	2,353	0.00%	-	-	-	-100.00%
52501:Office Supplies	1,177	1,886	3,000	2,000	6.05%	3,000	-	3,000	50.00%
52502:Educational Supplies	-	-	-	500	0.00%	-	-	-	-100.00%
52506:Operational Supplies	59,682	89,202	154,953	139,474	56.36%	150,000	-	150,000	7.55%
52507:Janitorial Supplies	-	-	-	250	0.00%	-	-	-	-100.00%
52508:Utility Meters	-	28,840	-	-	-100.00%	-	-	-	0.00%
52509:Maintenance Expense	809,305	588,621	843,996	643,293	9.29%	843,996	150,000	993,996	54.52%
53002:Postage & Freight	-	149	-	200	34.68%	-	-	-	-100.00%
53003:Food	4,298	1,709	4,340	5,223	205.66%	4,000	-	4,000	-23.42%
53004:Insurance Expense	-	-	-	(135)	0.00%	-	-	-	-100.00%
53010:Uniform Expense	32,720	12,453	25,000	26,632	113.86%	25,000	-	25,000	-6.13%
53013:Depreciation	1,000,932	-	-	-	0.00%	-	-	-	0.00%
53016:Travel Expense	88,611	26,625	85,125	50,487	89.63%	30,000	-	30,000	-40.58%
53018:One Time Expenses	4,974	-	-	-	0.00%	-	-	-	0.00%
53017:Training Expense	-	2,030	25,000	23,265	1046.06%	75,000	-	75,000	222.37%
OPERATIONS TOTAL	2,145,385	879,288	1,373,270	1,116,762	27.01%	1,409,330	153,500	1,562,830	39.94%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	235,579	217,216	-	212,341	-2.24%	270,000	-	270,000	27.15%
60007:Capital Outlay - Distribution Systems (Infrastructure)	-	2,440	-	-	-100.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	235,579	219,656	-	212,341	-3.33%	270,000	-	270,000	27.15%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0525 T&D Services Total	5,019,879	3,931,610	3,002,421	3,089,942	-21.41%	3,278,088	153,500	3,431,588	11.06%

Electric Services: CC0537 Electric Resource Management

	FY2019	FY2020	FY2021			FY2022			
					% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED			PROPOSED BUDGET	% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED		BASE BUDGET	CHANGES		
PERSONNEL									
50100:Salaries	235,956	83,023	3,044	-	-100.00%	-	-	-	0.00%
50200:Payroll Tax Expense	17,076	5,995	-	-	-100.00%	-	-	-	0.00%
50201:Worker's Compensation	-	68	-	-	-100.00%	-	-	-	0.00%
50202:TWC Expense	18	159	-	-	-100.00%	-	-	-	0.00%
50300:Benefits	28,726	16,087	-	-	-100.00%	-	-	-	0.00%
50301:TMRS Expense	29,451	10,222	-	-	-100.00%	-	-	-	0.00%
PERSONNEL TOTAL	311,228	115,553	3,044	-	-100.00%	-	-	-	0.00%
OPERATIONS									
51001:Administrative Expense	10,419	11,886	13,349	13,349	12.31%	16,458	-	16,458	23.29%
51004:Contractual Services	135,015	268,881	48,000	-	-100.00%	350,000	-	350,000	0.00%
51006:Subscriptions	3,120	-	-	-	0.00%	-	-	-	0.00%
51007:Contracts & Leases	(2,821,759)	-	(1,000,000)	(1,000,000)	0.00%	(1,000,000)	-	(1,000,000)	0.00%
51009:Telephone	632	23	-	-	-100.00%	-	-	-	0.00%
51010:Legal Services	-	-	-	-	0.00%	-	-	-	0.00%
52001:Purchase Power	58,482,884	61,542,930	107,270,000	107,318,000	74.38%	54,126,987	-	54,126,987	-49.56%
52002:Net Congestive Rights Revenue (CRR) Expense	-	(1,858,623)	2,000,000	2,000,000	-207.61%	2,000,000	-	2,000,000	0.00%
52501:Office Supplies	-	2,605	-	-	-100.00%	-	-	-	0.00%
53006:Grant Expense	70,805	-	-	-	0.00%	-	-	-	0.00%
53016:Travel Expense	7,150	-	-	-	0.00%	-	-	-	0.00%
53018:One Time Expenses	131	-	-	-	0.00%	-	-	-	0.00%
OPERATIONS TOTAL	55,888,397	59,967,702	108,331,349	108,331,349	80.65%	55,493,445	-	55,493,445	-48.77%
OPERATING CAPITAL									
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0537 Electric Resource Management Total	56,199,624	60,083,255	108,334,393	108,331,349	80.30%	55,493,445	-	55,493,445	-48.77%

Electric Services: CC0555 Electric Systems Operations

	FY2019	FY2020	FY2021			FY2022			
					% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED			PROPOSED BUDGET	% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED		BASE BUDGET	CHANGES		
PERSONNEL									
50100:Salaries	1,016,030	941,461	1,101,521	1,085,337	15.28%	1,104,049	43,171	1,147,220	5.70%
50200:Payroll Tax Expense	76,370	73,511	80,441	73,064	-0.61%	91,345	2,770	94,115	28.81%
50201:Worker's Compensation	1,661	6,617	6,086	5,964	-9.87%	7,032	40	7,072	18.57%
50202:TWC Expense	315	2,499	2,142	1,885	-24.54%	1,352	90	1,442	-23.50%
50300:Benefits	157,668	131,478	55,048	122,731	-6.65%	148,560	8,350	156,910	27.85%
50301:TMRS Expense	411,741	120,476	129,382	120,412	-0.05%	138,681	4,526	143,207	18.93%
PERSONNEL TOTAL	1,663,786	1,276,042	1,374,619	1,409,393	10.45%	1,491,020	58,947	1,549,967	9.97%
OPERATIONS									
51001:Administrative Expense	65,406	67,081	102,160	107,978	60.97%	139,454	2,285	141,739	31.27%
51004:Contractual Services	25,439	29,600	33,600	30,650	3.55%	50,000	-	50,000	63.13%
51006:Subscriptions	-	12,693	-	3,180	-74.95%	4,000	-	4,000	25.79%
51008:Utilities	-	261	-	-	-100.00%	-	-	-	0.00%
51009:Telephone	11,024	7,343	10,050	12,500	70.22%	12,500	390	12,890	3.12%
52501:Office Supplies	2,443	1,318	5,500	2,500	89.71%	6,500	-	6,500	160.00%
52506:Operational Supplies	2,796	8,938	22,000	19,260	115.47%	21,000	-	21,000	9.03%
52507:Janitorial Supplies	-	5	-	30	532.91%	-	-	-	-100.00%
52509:Maintenance Expense	10,667	20,231	14,500	14,500	-28.33%	2,000	-	2,000	-86.21%
53002:Postage & Freight	-	528	-	30	-94.31%	-	-	-	-100.00%
53003:Food	339	718	800	800	11.47%	800	100	900	12.50%
53004:Insurance Expense	-	-	-	(67)	0.00%	-	-	-	-100.00%
53010:Uniform Expense	2,664	1,872	2,100	1,700	-9.18%	2,700	650	3,350	97.06%
53013:Depreciation	4,840,709	-	-	-	0.00%	-	-	-	0.00%
53015:Other Miscellaneous Expense	-	-	-	1,000	0.00%	-	-	-	-100.00%
53016:Travel Expense	19,376	-	774	-	0.00%	-	-	-	0.00%
53017:Training Expense	-	2,150	44,125	36,000	1574.14%	25,000	-	25,000	-30.56%
OPERATIONS TOTAL	4,980,864	152,738	235,609	230,061	50.62%	263,954	3,425	267,379	16.22%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	-	17,753	-	-	-100.00%	-	-	-	0.00%
OPERATING CAPITAL TOTAL	-	17,753	-	-	-100.00%	-	-	-	0.00%
CIP EXPENSE									
DEBT SERVICE									
TRANSFERS									
CC0555 Electric Systems Operations Total	6,644,649	1,446,533	1,610,228	1,639,454	13.34%	1,754,974	62,372	1,817,346	10.85%

Electric Services: CC0557 Electrical Engineering

	FY2019	FY2020	FY2021			FY2022			
	ACTUALS	ACTUALS	AMENDED BUDGET	PROJECTED	% VARIANCE: FY2020 ACTUALS TO FY2021 PROJECTED	BASE BUDGET	CHANGES	PROPOSED BUDGET	% VARIANCE: FY2021 PROJECTED TO FY2022 BUDGET
PERSONNEL									
50100:Salaries	467,618	354,388	81,536	69,107	-80.50%	(98,426)	-	(98,426)	-242.42%
50200:Payroll Tax Expense	34,797	27,095	42,844	39,517	45.85%	53,993	-	53,993	36.63%
50201:Worker's Compensation	840	813	1,399	1,062	30.59%	1,314	-	1,314	23.75%
50202:TWC Expense	54	875	1,071	1,043	19.20%	810	-	810	-22.35%
50300:Benefits	55,350	82,003	87,608	72,028	-12.17%	99,666	-	99,666	38.37%
50301:TMRS Expense	58,917	45,619	68,936	65,369	43.29%	88,642	-	88,642	35.60%
PERSONNEL TOTAL	617,576	510,794	283,394	248,127	-51.42%	145,999	-	145,999	-41.16%
OPERATIONS									
51001:Administrative Expense	313,126	266,048	322,358	322,358	21.17%	420,919	-	420,919	30.58%
51004:Contractual Services	4,450	-	15,000	10,000	0.00%	10,000	-	10,000	0.00%
51005:Professional Services	-	-	-	0	0.00%	-	-	-	-100.00%
51006:Subscriptions	-	-	-	200	0.00%	-	-	-	-100.00%
51007:Contracts & Leases	-	4,194	-	-	-100.00%	-	-	-	0.00%
51009:Telephone	6,010	2,728	7,800	6,900	152.97%	7,800	-	7,800	13.04%
52501:Office Supplies	58	927	1,200	2,500	169.77%	2,500	-	2,500	0.00%
52506:Operational Supplies	114	1,513	7,045	5,000	230.51%	7,200	-	7,200	44.00%
52507:Janitorial Supplies	-	-	-	50	0.00%	-	-	-	-100.00%
52509:Maintenance Expense	18,594	7,047	10,000	17,318	145.76%	6,000	-	6,000	-65.35%
53002:Postage & Freight	-	25	-	3,200	12908.13%	-	-	-	-100.00%
53003:Food	284	-	500	386	0.00%	500	-	500	29.53%
53004:Insurance Expense	-	-	-	(35)	0.00%	-	-	-	-100.00%
53010:Uniform Expense	1,648	577	3,000	2,150	272.47%	3,000	-	3,000	39.53%
53016:Travel Expense	10,639	1,557	4,000	3,000	92.72%	5,700	-	5,700	90.00%
53017:Training Expense	-	5,565	9,500	6,000	7.82%	15,500	-	15,500	158.33%
OPERATIONS TOTAL	354,923	290,179	380,403	379,027	30.62%	479,119	-	479,119	26.41%
OPERATING CAPITAL									
60004:Capital Outlay - Equipment	-	-	155	533	0.00%	-	-	-	-100.00%
60007:Capital Outlay - Distribution Systems (Infrastructure)	-	-	-	0	0.00%	-	-	-	-100.00%
60010:Capital Outlay	-	128,201	-	87,997	-31.36%	-	-	-	-100.00%
OPERATING CAPITAL TOTAL	-	128,201	155	88,530	-30.94%	-	-	-	-100.00%
CIP EXPENSE									
62001:CIP Expense	-	1,255,863	8,166,143	8,166,142	550.24%	7,400,000	-	7,400,000	-9.38%
CIP EXPENSE TOTAL	-	1,255,863	8,166,143	8,166,142	550.24%	7,400,000	-	7,400,000	-9.38%
DEBT SERVICE									
TRANSFERS									
CC0557 Electrical Engineering Total	972,499	2,185,037	8,830,095	8,881,826	306.48%	8,025,119	-	8,025,119	-9.65%



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Levels	Reporting - SLR Name	Proposed - Operations	Proposed - Personnel	Not Proposed - Operations	Not Proposed - Personnel
CC0001 Non-Departmental	SLR-1: Utility Operational Technology Manager	38,000	0	0	0
	SLR-1: Utility Systems Locator	38,000	0	0	0
	SLR-2: Network Administrator (SCADA)	3,000	0	0	0
	SLR-3: Electrical Engineering Analyst	3,000	0	0	0
	SLR-3: Pressure Digger for New Installations	405,000	0	0	0
	Subtotal	487,000	0	0	0
CC0522 Electric Administration					
CC0525 T&D Services	SLR-1: Underground Inspection Program	150,000	0	0	0
	SLR-3: Pressure Digger for New Installations	3,500	0	0	0
	Subtotal	153,500	0	0	0
CC0555 Electric Systems Operations	SLR-1: Utility Systems Locator	3,425	58,947	0	0
	Subtotal	3,425	58,947	0	0
CC0521 Electric Technical Services	SLR-1: Utility Operational Technology Manager	7,935	119,998	0	0
	SLR-2: Network Administrator (SCADA)	5,000	94,736	0	0
	SLR-3: Electrical Engineering Analyst	3,000	86,347	0	0
	SLR-4: Motorola maintenance	741	0	0	0
	Subtotal	16,676	301,080	0	0



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