

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
GEORGETOWN, TEXAS REGARDING AN APPLICATION FOR  
HOUSING TAX CREDITS BY KCG DEVELOPMENT, LLC, A FLORIDA  
LIMITED LIABILITY COMPANY, FOR THE DEVELOPMENT NAMED  
ASPERANZA HEIGHTS, TO THE TEXAS DEPARTMENT OF HOUSING  
AND COMMUNITY AFFAIRS TO DEVELOP AFFORDABLE RENTAL  
HOUSING FOR SENIORS; PROVIDING A SEVERABILITY CLAUSE;  
AND ESTABLISHING AN EFFECTIVE DATE**

**WHEREAS**, KCG Development, LLC, (“Applicant”) has proposed a development for 144 units of affordable and market rate rental housing for seniors at the intersection of Sam Houston Avenue and Bell Gin Road named Asperanza Heights in the city of Georgetown, Williamson County, Texas (the “Development”); and

**WHEREAS**, Applicant has advised that it intends to apply to the Texas Department of Housing and Community Affairs for either 2020 or 2021 housing tax credits for the Development (the “Application”); and

**WHEREAS**, Texas Government Code §2306.67071 requires Applicant to first obtain a resolution from the City of Georgetown (the “City”) certifying that the City has no objection to the Application; and

**WHEREAS**, Texas Government Code §2306.6703 also requires Applicant to obtain prior approval of the Development from the City if the city of Georgetown has more than twice the state average of units per capita supported by housing tax credits or private activity bonds; and

**WHEREAS**, the city of Georgetown has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
GEORGETOWN, TEXAS:**

**SECTION ONE.** The above and foregoing recitals to this Resolution are found to be true and correct and are incorporated herein and made a part hereof for all purposes.

**SECTION TWO.** In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), it is hereby found that:

1. Notice has been provided to the City in accordance with Texas Government Code §2306.67071(a); and

2. The City has had sufficient opportunity to obtain a response from Applicant regarding any questions or concerns about the Development; and
3. The City has held a hearing at which public comment could be made on the Application in accordance with Texas Government Code §2306.67071(b); and
4. After due consideration of the information provided by Applicant and public comment, the City does not object to the Application.

**SECTION THREE.** As provided for in §11.3(c) of the Qualified Allocation Plan, it is expressly acknowledged and confirmed that the city of Georgetown in Williamson County, Texas has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

**SECTION FOUR.** The City hereby supports the proposed Development and confirms that the City has voted specifically to approve the Development, subject to applicable planning and permitting requirements, and to authorize an allocation of housing tax credits for the Development pursuant to Texas Government Code 2306.6703(a)(4).

**SECTION FIVE.** If any provision of this Resolution or application thereof to any person or circumstance, shall be held invalid, such invalidity shall not affect the other provisions, or application thereof, of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are hereby declared to be severable.

**SECTION SIX.** This Resolution shall be effective July 14, 2020.

**SECTION SEVEN.** The Mayor is hereby authorized to sign this Resolution and the City Secretary to attest.

PASSED AND APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

ATTEST:

CITY OF GEORGETOWN, TEXAS

\_\_\_\_\_  
Robyn Densmore, City Secretary

\_\_\_\_\_  
Dale Ross, Mayor

APPROVED AS TO FORM:

\_\_\_\_\_  
Skye Masson, City Attorney