ORDINANCE NUMBER _____

AN ORDINANCE LEVYING A TAX RATE FOR THE CITY OF GEORGETOWN, TEXAS, FOR THE TAX YEAR 2019; PROVIDING A SEVERABILITY CLAUSE; AND SETTING AN EFFECTIVE DATE.

WHEREAS, the City of Georgetown, Texas is an incorporated Home Rule city dependent upon taxes to provide its citizens with services; and

WHEREAS, the City of Georgetown, Texas published the required notices; and

WHEREAS, the City of Georgetown, Texas held the required two public hearings on September 3, 2019 and September 10, 2019; and

WHEREAS, all notification and public hearing requirements have been satisfied; and

WHEREAS, the City Council finds it necessary to levy taxes for the 2020 fiscal year for the City of Georgetown, Texas; and

WHEREAS, the tax rate being considered is above the effective rate; and

WHEREAS, this tax rate will raise more taxes for maintenance and operations than last year's tax rate;

WHEREAS, the tax rate will effectively be raised by 1.63% and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$6.79;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, THAT:

<u>SECTION 1</u>. The facts and recitations contained in the preamble of this ordinance are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

<u>SECTION 2</u>. The City Council of the City of Georgetown (the "City Council") hereby finds that all of the prerequisites to the levying of a tax rate for this City for the tax year 2019, (including, without limitation, certifications, notices, submittals, and public hearings) as required by law have been complied with.

<u>SECTION 3</u>. The City Council does hereby levy and adopt the tax rate on \$100 valuation for the tax year 2019 as follows:

\$0.19547 for the purpose of maintenance and operation

<u>\$0.22453</u> for the principal and interest on debt of this city

<u>\$0.42000</u> total tax rate

<u>SECTION 4</u>. If any section, paragraph, clause, phrase, or provision of this Ordinance shall be adjudged invalid or held unconstitutional, the same shall not affect the validity of this Ordinance as a whole or any part or provision thereof other than the part so declared to be invalid or unconstitutional.

<u>SECTION 5</u>. This Ordinance shall become effective upon adoption of its second and final reading by the City Council of the City of Georgetown, Texas.

PASSED AND APPROVED on First Reading on the 10 day of September, 2019.

PASSED AND APPROVED on Second Reading on the 24 day of September, 2019.

ATTEST:

THE CITY OF GEORGETOWN:

Robyn Densmore City Secretary By: Dale Ross Mayor

APPROVED AS TO FORM:

Charles McNabb City Attorney