

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS AMENDING SECTION 13.04.060, TITLED "ECONOMIC DEVELOPMENT RATE" OF THE CODE OF ORDINANCES OF THE CITY OF GEORGETOWN RELATING TO THE ECONOMIC DEVELOPMENT RATE IN THE RATE AND CHARGES SCHEDULE FOR ELECTRICITY; REPEALING CONFLICTING ORDINANCES AND RESOLUTIONS; INCLUDING A SEVERABILITY CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Georgetown updated its electric rate schedule in 2018;

WHEREAS, the current code allows for an economic development rate for certain entities considering locating in the City's service territory;

WHEREAS, the City Council of the City of Georgetown wishes to amend the applicability of the economic development rate to include any entity eligible for economic development incentives.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, THAT:

Section 1. The meeting at which this ordinance was approved was in all things conducted in compliance with the Texas Open Meetings Act, Texas Government Code, Chapter 551.

Section 2. The facts and recitations contained in the preamble of this ordinance are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

Section 3. Section 13.04.060 of the Code of Ordinances of the City of Georgetown, is hereby amended and shall provide as follows:

Sec. 13.04.060. - Economic development rate.

~~A.~~ Availability. Applicable to entities eligible for economic development incentives from the City ~~entities considering location of facilities~~ in the

~~B.A.~~ City's service territory. Service rendered under this rate is subject to the City's Rules and Regulations.

~~C.B.~~ Net Monthly Rate.

1. Determined by contractual agreement with the City.

~~D.C.~~ E.C. *Power Cost Adjustment.* The PCA charge under the above rate schedule shall be increased or decreased to reflect the application of a power cost adjustment per kWh of energy used, calculated in accordance with Section 13.04.075.

~~E.D.~~ F.D. *Transmission Delivery Cost Adjustment.* The TDCA charge under the above rate schedule shall be increased or decreased to reflect the application of a transmission delivery cost adjustment per kWh of energy used, calculated in accordance with Section 13.04.080.

~~F.E.~~ G.E. *Sales Taxes.* Sales taxes, where applicable, will be charged to the consumer in addition to the above rates.

Section 4. If any provision of this ordinance or application thereof to any person or circumstance shall be held invalid, such invalidity shall not affect the other provisions, or application thereof, of this ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this ordinance are hereby declared to be severable.

Section 5. That all ordinances that are in conflict with the provisions of this ordinance be, and the same are hereby, repealed and all other ordinances of the City not in conflict with the provisions of this ordinance shall remain in full force and effect.

Section 6. The Mayor is hereby authorized to sign this ordinance and the City Secretary to attest. This Ordinance shall become effective and be in full force and effect ten (10) days on and after publication in accordance with the provisions of the Charter of the City of Georgetown.

PASSED AND APPROVED on First Reading on the _____ day of September, 2019.

PASSED AND APPROVED on Second Reading on the _____ day of September, 2019.

ATTEST:

THE CITY OF GEORGETOWN

Robyn Densmore, City Secretary

By: _____
Dale Ross, Mayor

APPROVED AS TO FORM:

Charlie McNabb, City Attorney

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Ordinance Number\\: _____
Description\\: Economic Development Rate
Date Approved\\: _____, 2019

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