RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, RATIFYING THAT THE ADOPTION OF THE 2020 ANNUAL BUDGET WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR.

WHEREAS, the Legislature of the State of Texas has amended Section 102.007 of the Local Government Code: and

WHEREAS, a separate vote of the City Council is required to ratify that the adoption of the 2020 Annual Budget will require raising more revenue from property taxes than the previous year; and

WHEREAS, this resolution represents such action;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, THAT:

SECTION 1. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

SECTION 2. The Tax Year 2019 notification statement "This Budget will raise more total property taxes than last year's budget by $2,920,632 or 9.56%, and of that amount $1,463,560 is tax revenue to be raised from new property added to the tax roll this year" has been made.

SECTION 3. The Mayor is hereby authorized to sign this resolution and the City Secretary to attest. This resolution shall be effective immediately upon adoption.

RESOLVED this 10 day of September, 2019.

ATTEST:

_____
Robyn Densmore
City Secretary

THE CITY OF GEORGETOWN:

_____
By: Dale Ross
MAYOR

APPROVED AS TO FORM:

_____
Charles McNabb
City Attorney