

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
GEORGETOWN, TEXAS, ACCEPTING THE PROPOSED 2020
BUDGET FOR THE GEORGETOWN ECONOMIC DEVELOPMENT
CORPORATION (GEDCO).**

WHEREAS, the City is required by State Law, the Bylaws of the Georgetown Economic Development Corporation (GEDCO), previously established pursuant to Vernon's Rev. Civ. Stat. Ann., Article 5190.6 Section 4(A) to approve an annual budget; and

WHEREAS, the appropriations were approved by the GEDCO Type A Board on June 13, 2019; and

WHEREAS, the budget is for the fiscal year beginning October 1, 2019 and ending September 30, 2020;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
GEORGETOWN, TEXAS, THAT:**

SECTION 1. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

SECTION 2. The City Council of the City of Georgetown hereby accepts the proposed 2019 budget of the Georgetown Economic Development Corporation (GEDCO) for the twelve month period beginning October 1, 2019 and ending September 30, 2020 in accordance with State Law and the GEDCO Bylaws.

RESOLVED this 10 day of September, 2019.

ATTEST:

THE CITY OF GEORGETOWN:

Robyn Densmore
City Secretary

By: Dale Ross
Mayor

APPROVED AS TO FORM:

Charles McNabb
City Attorney