



FISCAL YEAR 2019 BUDGET

THIRD QUARTER REPORT



CITY OF GEORGETOWN

Vision: A caring
community,
honoring our past,
and innovating for
the future.



FINANCIAL REPORT AND INVESTMENT REPORT

For the Quarter Ended June 30, 2019

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EXECUTIVE SUMMARY FOR THE QUARTER ENDED JUNE 30, 2019

I. QUARTERLY FINANCIAL ANALYSIS

Each year the City amends the budget for multi-year capital projects, as well as operational changes that were not known at the time the budget was adopted. This 3rd quarter report reflects the Mid-Year Amendment that was adopted in June.

In the fall of 2018, the City implemented a new utility billing software. The new system has a different billing cycle for large consolidated account customers (hospitals, schools, and City facilities). The different billing schedule skews the comparisons for the third quarter of FY2018 to FY2019 in ROI and Franchise Fees in the General Fund.

GENERAL FUND REVENUES:

General Fund revenues total \$53.3 million, or 75% of budget. Year to date, revenues exceed last year's third quarter revenues by 9.3%.

The sales tax revenue through June totals \$9.6 million, or 60.2% of budget. At this stage of the fiscal year, all four year-end regression models have the City finishing the year around 5% higher than budget.

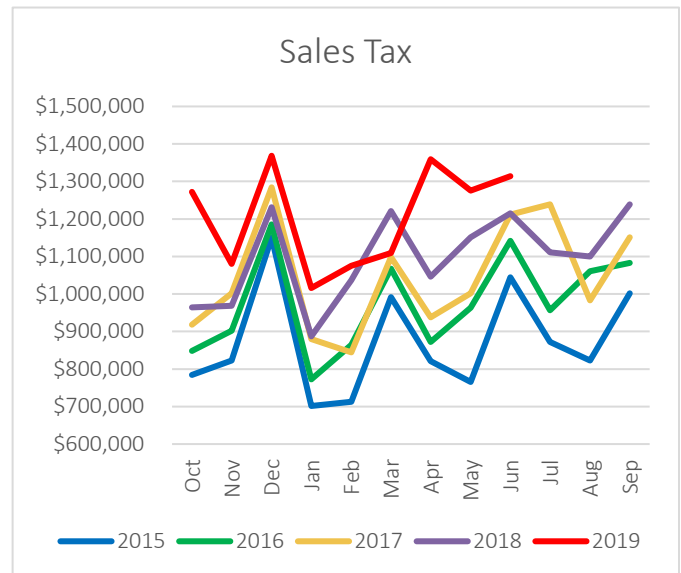
The City continues to see growth in our core sectors of retail, food, and information. Sales tax revenue has been bolstered by one-time-in-nature collections in the first quarter. Additionally in previous fiscal years, the general fund transferred sales tax dollars to the Wolf Ranch PID. This transfer is no longer occurring and thus those dollars are staying in the fund.

Property tax revenues are typically received during the first two quarters of the fiscal year, with the majority of the taxes being received in December and January. Property tax revenue for the third quarter of FY2019 is up 11.5%, or \$1.4 million from the third quarter of FY2018. Through the third quarter of FY2019, collections total 98.4% of budget. After the third quarter in FY2018, property tax collections totaled 91.2% of budget.

The City collects franchise fees for electric, natural gas, cable, and non-cellular telephone services. Through the third quarter, franchise fee revenues total \$3.5 million in FY2019, a decrease of 6.5% from the third quarter of FY2018. The decrease is due to the protracted billing cycle of the electric, water, and wastewater franchise fees.

Return on Investment revenue represents 11% of total general fund revenues. Year to date ROI revenue totals \$5.3 million. This revenue stream includes an ROI for the Electric, Water, and Stormwater funds. ROI is projected to end FY2019 at \$7.27 million, or 6.4% less than budget. Staff is proposing transferring only \$3.825 million from the Electric Fund instead of the full budgeted amount of \$4.325 million.

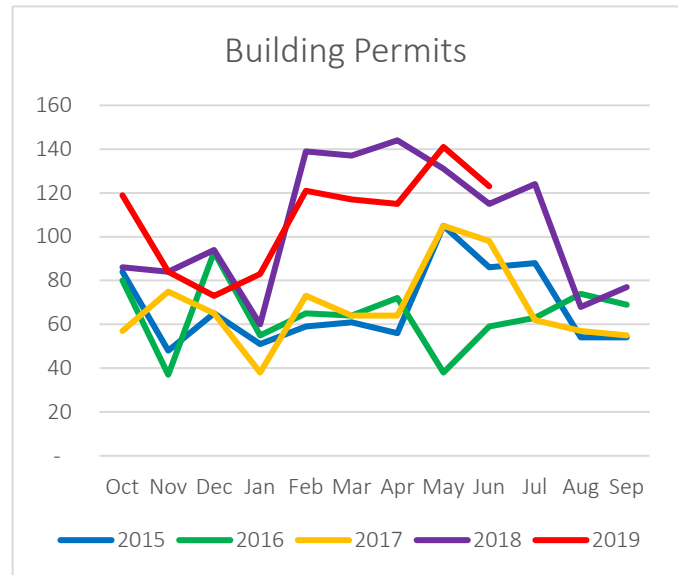
Sanitation revenue through the third quarter totals \$7.1 million or 75% of budget. It is projected this revenue stream will finish at budget.



Development related revenue continues to be strong. Through the third quarter, development related revenue totals \$2.35 million or 71.2% of budget. As shown in the graph to the right, permits tend to increase in the spring and summer months. The number of building permits is slightly down 1.4% when compared to the third quarter of FY2018, however, development related revenue is up 19.6%. This is due to a one-time payment of Master Development fees from MUDs in FY2019 of about \$400,000 received in June.

Fire and EMS revenue through the third quarter totals \$5.7 million, or 82.6% of budget. Previously, EMS was budgeted in a separate fund. As part of the FY2019 Budget, the department moved into the General Fund.

Parks and Recreation revenue totals \$1.9 million through the third quarter. This represents an increase of 11.7% from the third quarter of FY2018. Year to date, Parks and Rec revenues are at 65.2% of budget. It is anticipated that Parks and Recreation revenue will end at \$2.7 million. This is a variance of \$251,000 from budget. This is primarily due to Garey Park revenue which is projected to come in \$175,000 less than budget. FY2019 is the first year of operations. Staff has decreased the revenue budget in FY2020.



Overall, the City's two largest revenue streams, property tax and sales tax, are projecting at or above budget. Other revenue streams like EMS and development related revenues continue to grow with population and new development. The utility related fees and revenues through the third quarter are down due to the longer billing cycles. However, staff is working to shorten the billing cycle for future periods.

GENERAL FUND EXPENDITURES:

Overall expenditures through the third quarter total \$50.97 million, or 71.8% of budget (includes personnel, operations, and capital costs). Total salaries and benefit expenditures through the third quarter total \$30.1 million. Operational costs total \$20.2 million. The table below excludes capital accounts (like street repair or transfers out for fleet purchases) and is used to compare the personnel and operations costs year to year.

Generally, year over year increases are reflective of growth in new programs, and personnel costs for new salaries and benefits as well as merit and market adjustments.

Personnel and Operations Summary (excludes capital accounts)

COMBINED EXPENSES	FY2019 YTD		% of FY2019		FY2018 YTD		% of FY2018	
	FY2019 Budget	Actuals	Budget		FY2018 Budget	Actuals	Budget	
Personnel Expense	39,770,459	30,109,577	75.7%		36,675,585	28,031,682	76.4%	
Operations Expense	28,855,268	20,150,582	69.8%		26,653,247	18,763,195	70.4%	
TOTAL	68,625,727	50,260,159	73.2%		63,328,832	46,794,877	73.9%	

Administration Services Division (Administrative Services, City Council, City Secretary, and General Government Contracts) expenditures for the third quarter total \$1.9 million, which represents 73.6% of budget.

Year-to-date expenditures for the Community Services (Parks and Rec., Library, and Communications) and Finance Division (Municipal Court) total \$8.7 million or 70.1% of budget.

*Fire Services Division includes EMS Fund.

Overall, General Fund expenditures are within budget and the fund can cover the 90-day Contingency Reserve and the Benefit Payout Reserve.

Every division is anticipated to finish FY2019 at or below budget with the possible exception of Police. The Police Department is experiencing an increase in overtime due to special events and summer patrol of Blue Hole. The FY2020 budget proposes increased overtime in Police to address these issues.

UTILITY FUNDS:

Electric Fund: Electric sales revenue through the third quarter of FY2019 totals \$52.4 million, or 66.3% of budget. Electric revenue sales are typically higher in the summer months when consumption increases. Purchased Power expenses total \$35.4 million, or 66.7% of budget. This report includes the regular June (3rd Quarter) Electric Fund Schedule, as well as a preliminary July schedule. A team of staff from City Manager's Office, Finance, and the Utility continue to monitor Purchased Power costs every two weeks and provide regular updates to Council and the public. The preliminary July fund schedule has the most current year-end projections for revenues and expenses. These updates include the following:

- The revenue impact of the Purchase Cost Adjustment (PCA) from June through September.
- Recognize updated projections for purchased power and congestion revenue rights.
- Recognize savings in operational expenses and vacant positions.
- Recognize capital reimbursement revenue from the South Georgetown TIRZ.

Water Fund: Overall water operating revenue totals \$45.6 million, or 73.5% of budget. Water, wastewater, and irrigation sales revenue through the third quarter totals \$26.6 million, or 62.8% of budget. Capital Recovery Fees total \$11.7 million.

Water operating expenses total \$26.8 million, which represents 72% of budget. Non-operational expenses total \$29.2 million. The total budget for non-operating expenses in the Water fund following the CIP rollforward is \$91.9 million. These non-operational expenses are capital improvement projects that normally span multiple years. A summary report of all CIP projects is included in this report.

OTHER MAJOR FUNDS:

Convention & Visitors Bureau Fund: Overall revenue in the fund totals 1.1 million, or 73.9% of budget. Hotel Occupancy Tax revenue totals \$951,794 for the third quarter of FY2019, or 70.5% of budget. HOT revenue is typically higher in the spring and summer months. Year to date expenses in the Convention & Visitors Bureau Fund total \$1.07 million, or 79.0% of budget. The fund is budgeted to finish FY2019 with a fund balance of \$1.4 million and meet the 90-day operational reserve.

Airport Fund: Airport operating revenue totals \$2.4 million, which represents 61.7% of budget. Operation expenses in the Airport fund total \$3.0 million, or 85.0% of budget. Approximately \$624,000 of the year to date expenses is fuel related encumbrances. Overall, both revenues and expenses are tracking well relative to budget and the fund is budgeted to end FY2019 with \$1.26 million in fund balance and meet all its debt service and contingency requirements.

II. INVESTMENTS

The investment activity and strategies described in this report comply with the Public Funds Investment Act (PFIA), the City's investment policy, and generally accepted accounting principles. Activity for the third quarter of fiscal year 2019 includes the maturing of financial institution deposits (CDs), reinvestment of CD's, & investing of new bond proceeds in CD's and Treasury Bills. Interest rates for money market accounts, Treasury bills, and CD's decreased during this quarter. We have begun to see a decline in rates being submitted, due to changes in the market. The

City will continue soliciting for the best rates to improve both diversity and yield, while keeping in mind safety and liquidity.

The Investment Reports for the quarter ending June 30, 2019, and the supporting schedules are attached. Valley View Consulting, L.L.C., has prepared the attached investment reports. A component of our investment advisory services contract includes Valley View preparing the quarterly investment reports on behalf of the City. A summary of the investment balances at June 30, 2019, compared to the prior quarter, is shown below for the City, as well as Georgetown Transportation Enhancement Corporation (GTEC) and Georgetown Economic Development Corporation (GEDCO).

	CITY	Book Value	GTEC		GEDCO	
	3/31/19	6/30/19	3/31/19	6/30/19	3/31/19	6/30/19
Total cash and investments	\$188,114,708	\$204,976,917	\$19,423,174	\$21,345,649	\$7,551,001	\$7,950,908
Average Yield	2.41%	2.50%	2.53%	2.50%	2.45%	2.43%

The City's strategy continues to be matching maturities with cash flow needs, while focusing on the investment policy's long-range goals. The City's investment strategy is to "ladder" or stagger maturities, thus minimizing erratic interest rate fluctuations. The City is continuing to manage the yield on bond proceeds for arbitrage purposes.

City portfolio balances have increased in the last few years due to the increase in contingency reserves, interest rate increases, and debt proceeds issued for future capital improvement projects. The City's investment portfolio includes bank deposits, local government investment pool balances, money market accounts, financial institution deposits (CD's), and Treasury Bills. All of these investments carry insurance or an implied backing from the Federal Government. The collateral on all City investments are monitored monthly to ensure the financial institutions carry minimum collateral of 100% with a letter of credit or 102% with pledged securities for all of the City's investments. All securities held by financial institutions as collateral on behalf of the City have been reviewed and met PFIA-minimum rating criteria.

The City has worked closely with the City's depository bank (JPMorgan Chase) to find an average daily balance that is best to receive the highest yield on the account. These balances earn credit against the fees charged by the bank. As of this quarter, the City is receiving the alternative premium rate of 1.25% for our Earnings Credit Rate (ECR). The City will continue to verify depository yield versus investment yield to achieve the best outcome.

The City's investment program is conducted to accomplish the objectives of safety, liquidity, public trust, and yield. Each aspect is considered when making decisions regarding investments.

III. CAPITAL PROJECTS

The projects in the Capital Improvement Program (CIP) consist of infrastructure and related construction and do not include small capital items such as furniture, equipment, and vehicle maintenance. Maintenance-type projects are not capitalized as a fixed asset and are usually cash funded. Therefore, these projects are operational in nature and are in the departmental operating budget. A year-to-date budget status for each of the approved projects is included in the quarterly report.

FIRE STATIONS 6 & 7

Fire Station No. 6: Both CMU blocks and wood framing are underway. The wood framing began this month and its anticipated to be complete within a couple of weeks. Site utilities are almost complete, and concrete is scheduled to begin in the next few weeks.

Fire Station No. 7: CMU construction is near completion. The bay walls are full height and wood framing is near completion. Truss delivery is to begin soon so roofing can be put in place. Site utilities are almost complete, and the contractor has bored under University Ave, bringing COG water and wastewater to the site. Site concrete is scheduled to begin in the next few weeks.

COMMUNITY SERVICES

Construction on several sidewalk improvement projects throughout the city began in May 2017. This was the first round of sidewalk improvement projects identified in the adopted Sidewalk Master Plan and was funded in part by a road bond approved by voters in May 2015. Work on the initial designed portion is complete and the next downtown sidewalk project is currently being designed.

Old Town North East Sidewalks: The Water Pollution Abatement Plan (WPAP) approval has been received from TCEQ. Design is completed. All easements have been secured. Advertising is complete and bids were opened on July 16th. Georgetown Transportation Advisory Board (GTAB) will consider awarding the project on August 9, 2019 followed by Council.

Austin Ave. Sidewalks (Hwy. 29 to Leander Rd): Approximately 95% of the sidewalk is installed. The contractor plans to have all concrete work completed by the end of the summer. Pedestrian activated lights will also be installed along with crosswalk striping.

TRANSPORTATION

10th & 11th @ Austin Ave Improvements: This project is substantially complete. The contractor is working on a few remaining punch list items.

ELECTRIC

New development projects continue through the third quarter and include residential, multifamily, and business projects. Projects under construction include:

Sun City neighborhood 71, Small Cell installation, Vista Point Cottages, Palace Education Center, Vanguard Trucking Center, Heritage Court, and University widening project.

WATER

The Berry Creek Interceptor phase 4, 5, and 6 will be approximately 15,000 linear feet of 36-inch wastewater from the existing lift station at Sun City to the Berry Creek lift station. Construction started January 28, 2019 and is scheduled for completion in January 2020.

The Pecan Branch Wastewater Treatment Plant expansion will take the existing plant from 1.5 million gallons to 3 million gallons of treatment capacity. The Pecan Branch wastewater treatment plant construction started in July 2017 and is scheduled for completion in August 2019.

The Shell Road and CR 255 water main designs are complete and easement acquisitions are in progress. This project will be approximately 44,500 linear foot of 30-inch waterline from Daniels Mountain Water storage tank to Braun Water storage tank. Construction of Shell Road Waterline Improvements is estimated to start in February 2021. CR 255 has been on hold and moved to Reagan 30-inch waterline and is scheduled for completion in June 2019.

General Fund
Year-End Projection to Approved: Jun FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	10,917,971			10,946,800
Revenue				
Administrative Charges	2,428,000	202,333	1,821,000	2,428,000
All Other Revenue	2,430,500	112,328	1,855,205	2,183,832
Development and Permit Fees	3,307,000	422,264	2,353,149	3,726,935
Franchise Fees	5,434,000	487,380	3,798,860	5,589,123
Parks and Rec Fees	2,960,100	338,570	1,929,387	2,708,167
Property Tax	13,850,000	(487,522)	13,628,002	13,880,000
ROI	7,777,490	1,295,917	5,249,806	7,277,490
Sales Tax	15,924,475	1,444,210	9,584,753	16,734,375
Sanitation Revenue	9,448,500	1,066,104	7,090,422	9,452,750
Fire/EMS Revenue	6,926,266	2,025,388	5,723,577	6,885,370
Transfer In	321,782	68,750	233,033	321,782
Revenue Total	70,808,113	6,975,722	53,267,193	71,187,824
Expense				
Administrative Services	1,571,103	129,723	1,222,474	1,571,084
Animal Services	926,122	91,624	660,959	888,693
Arts & Culture	37,545	2,250	21,788	37,545
City Council	171,395	19,842	131,065	169,595
City Secretary	897,280	58,724	590,067	844,379
Code Enforcement	432,800	28,027	288,283	419,061
Communications	425,160	31,463	318,692	409,718
Environmental Services	7,902,414	651,053	4,982,662	7,901,514
Fire Emergency Services	13,181,569	1,042,842	9,681,306	13,177,738
Fire Support Services	3,000,589	244,523	2,128,285	2,973,649
Fire EMS	2,593,697	146,987	1,868,800	2,584,430
Garey Park	948,290	57,460	590,482	842,399
General Gov't Contracts	3,430,401	306,359	3,460,096	3,964,796
Inspections	1,277,145	95,303	926,392	1,249,703
Municipal Court	635,935	49,294	488,408	634,168
Library	2,696,579	213,555	2,040,855	2,683,051
Parks	2,799,674	219,794	1,951,226	2,691,034
Parks Admin	615,051	49,966	454,023	613,715
Planning	1,746,148	118,227	992,825	1,507,294
Police Admin	2,355,161	194,829	1,793,226	2,387,527
Police Operations	12,450,598	978,489	9,474,909	12,575,343
Public Works	1,296,263	142,685	1,046,755	1,196,755
Rec Programs	1,358,009	161,137	723,210	1,310,665
Recreation	2,650,888	268,575	1,984,120	2,650,686
Streets	4,688,211	218,226	2,503,980	4,463,819
Tennis Center	463,162	37,627	291,429	449,365
Transfer Out	361,000	-	361,000	446,000
Expense Total	70,912,190	5,558,582	50,977,316	70,643,724
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(104,076)	1,417,140	2,289,877	544,100
AVAILABLE FUND BALANCE	10,813,895			11,490,900

Electric Fund
Year-End Projection to Approved: Jun FY2019

	FY2019 Budget	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	2,103,922			2,103,922
Operating Revenue				
Electric Revenue	79,100,000	8,636,461	52,408,141	80,681,744
Interest	38,000	5,607	67,297	107,819
Other Revenue	5,243,546	628,392	3,045,752	5,306,828
Transfer In	95,787	(95,787)	-	-
Operating Revenue Total	84,477,333	9,174,674	55,521,190	86,096,391
Operating Expenditures				
CRR Credits	(3,000,000)	(24,986)	(1,908,387)	(3,000,000)
Georgetown Utility Systems	19,337,779	1,534,391	14,419,820	19,159,987
Purchased Power	53,185,477	4,310,990	35,476,493	55,236,511
Transfer Out-ROI	4,325,000	921,145	3,671,503	3,825,000
Operating Expenditures Total	73,848,256	6,741,541	51,659,429	75,221,498
Total Net Operations	10,629,077	2,433,133	3,861,761	10,874,893
Non-Operating Revenue				
Grant Revenue	100,000	-	-	100,000
Transfer In-Other	548,104	-	-	548,104
Non-Operating Revenue Total	648,104	-	-	648,104
Non-Operating Expenditures				
CIP	4,017,007	647,701	2,993,836	3,858,007
Interest Expense	1,386,781	-	721,821	1,386,781
Debt Service	3,035,374	-	1,725	3,035,374
Non-Operating Expenditures Total	8,439,162	647,701	3,717,382	8,280,162
Total Net Non-Operations	(7,791,058)	(647,701)	(3,717,382)	(7,632,058)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	2,838,019	1,785,432	144,380	3,242,835
ENDING FUND BALANCE	4,941,941			5,346,757
Contingency	4,082,999			4,082,999
Rate Stabilization Reserve	147,079			1,263,757
AVAILABLE FUND BALANCE	711,862			-

PRELIMINARY

Electric Fund

Year-End Projection to Approved: Jul FY2019

	FY2019 Budget	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	2,103,922			2,103,922
Operating Revenue				
Electric Revenue (SEE NOTE A)	79,100,000	3,138,709	55,546,849	80,681,744
Interest	38,000	4,820	72,117	107,819
Other Revenue	5,243,546	404,567	3,450,319	5,306,828
Transfer In	95,787	-	-	-
Operating Revenue Total	84,477,333	3,548,096	59,069,286	86,096,391
Operating Expenditures				
CRR Credits	(3,000,000)	(490,614)	(2,399,001)	(3,000,000)
Georgetown Utility Systems	19,337,779	707,031	15,057,292	19,159,987
Purchased Power	53,185,477	5,870,221	41,353,886	55,236,511
Transfer Out-ROI (SEE NOTE B)	4,325,000	153,497	3,825,000	3,825,000
Operating Expenditures Total	73,848,256	6,240,135	57,837,178	75,221,498
Total Net Operations	10,629,077	(2,692,039)	1,232,108	10,874,893
Non-Operating Revenue				
Grant Revenue	100,000	-	-	100,000
Transfer In-Other	548,104	-	-	548,104
Non-Operating Revenue Total	648,104	-	-	648,104
Non-Operating Expenditures				
CIP	4,017,007	144,846	3,058,465	3,858,007
Interest Expense	1,386,781	-	721,821	1,386,781
Debt Service	3,035,374	-	1,725	3,035,374
Non-Operating Expenditures Total	8,439,162	144,846	3,782,011	8,280,162
Total Net Non-Operations	(7,791,058)	(144,846)	(3,782,011)	(7,632,058)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	2,838,019	(2,836,885)	(2,549,902)	3,242,835
ENDING FUND BALANCE	4,941,941			5,346,757
Contingency	4,082,999			4,082,999
Rate Stabilization Reserve	147,079			1,263,757
AVAILABLE FUND BALANCE	711,862			-

NOTES:

A. INCLUDES ACCRUAL FOR JUNE REVENUE BILLED THROUGH AUG 10

B. JULY PROJECTION ADJUSTED DOWN TO \$153,497.27 IN ORDER TO CAP ANNUAL ROI EXPENSE AT \$3,825,00.

Water Fund
Year-End Projection to Approved: Jun FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	89,159,703			89,128,534
Operating Revenue				
Capital Recovery Fee	14,250,000	1,779,823	11,799,336	15,139,255
Interest	569,400	230,030	1,521,802	1,482,998
Irrigation Utility Revenue	301,557	18,968	110,157	301,578
Other Revenue	2,262,146	451,563	3,833,155	3,546,274
Raw Water Revenue	140,000	37,782	143,173	140,000
Transfer In, Debt	103,725	-	-	103,725
Wastewater Utility Revenue	12,975,345	1,117,493	9,956,510	13,015,186
Water Utility Revenue	29,116,931	2,896,307	18,197,150	29,350,000
Operating Revenue Total	59,719,104	6,531,965	45,561,283	63,079,016
Operating Expenditures				
Irrigation	270,324	13,816	116,088	270,000
Transfer Out, Fleet/Joint Service/IT	245,000	-	245,000	245,000
Transfer Out, General	275,000	68,750	206,250	275,000
Transfer Out, ROI	3,200,000	345,963	1,444,248	3,200,000
Transfer Out, Utilities	95,787	(95,787)	-	-
Wastewater Distribution	904,415	47,512	506,719	795,050
Wastewater Plant Management	2,705,069	284,887	2,321,289	2,687,676
Water Administration	19,923,733	1,787,061	15,259,460	20,981,179
Water Distribution	2,707,265	224,114	1,646,713	2,598,600
Water Operations	4,157,528	450,353	3,196,912	4,252,288
Water Plant Management	2,948,733	183,197	1,839,702	2,909,309
Operating Expenditures Total	37,432,854	3,309,865	26,782,382	38,214,102
Total Net Operations	22,286,250	3,222,100	18,778,901	24,864,914
Non-Operating Revenue				
Bond Proceeds	-	-	-	-
Non-Operating Revenue Total	-	-	-	-
Non-Operating Expenditures				
CIP	85,667,940	2,829,182	28,013,387	40,226,858
Debt Service	6,250,111	-	1,149,964	6,250,111
Non-Operating Expenditures Total	91,918,051	2,829,182	29,163,351	46,476,969
Total Net Non-Operations	(91,918,051)	(2,829,182)	(29,163,351)	(46,476,969)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(69,631,801)	392,918	(10,384,450)	(21,612,055)
ENDING FUND BALANCE	19,527,902			67,516,479
Reserved Bond Proceeds	-			18,000,000
Contingency	7,498,183			7,498,183
Non-Operating Contingency	9,500,000			9,500,000
AVAILABLE FUND BALANCE	2,529,719			32,518,296

Joint Services Fund
Year-End Projection to Approved: Jun FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	1,469,434			1,469,434
Revenue				
Gedco Admin/Contract Fee	238,622	19,885	178,967	238,622
Gtec Admin/Contract Fee	172,318	14,360	129,239	172,318
Interest	17,503	4,130	17,905	25,000
Other	136,153	39,953	128,526	213,412
Service Fees - Airport	128,966	10,747	96,724	128,966
Service Fees - Electric	4,615,524	384,627	3,461,643	4,313,880
Service Fees - General	3,573,156	297,763	2,679,867	3,384,629
Service Fees - Stormwater	1,020,427	85,036	765,320	982,721
Service Fees - Water	7,966,284	663,857	5,974,713	8,494,162
VPID Admin/Contract Fee	15,924	1,327	11,943	15,924
Revenue Total	17,884,877	1,521,685	13,444,846	17,969,634
Expense				
Accounting	1,067,433	65,954	776,360	1,044,212
BIP	150,085	13,165	96,758	127,117
City Wide Hr	415,500	22,338	256,788	382,500
Conservation	766,699	96,156	482,389	704,374
Customer Care	4,701,266	340,663	3,689,022	4,696,447
Economic Development	635,768	43,121	430,455	609,899
Engineering	2,430,052	169,960	1,699,568	2,258,637
Engineering Support	1,147,160	106,783	856,327	1,131,488
Finance Administration	975,583	51,215	782,585	960,951
Gus Administration	1,476,541	119,405	1,046,463	1,490,841
Human Resources	1,003,190	71,332	732,619	991,779
In-House Legal	1,038,782	118,646	733,995	1,031,103
Insurance & Legal	752,000	6,360	646,481	727,249
Joint Svcs Con	598,775	110,232	633,485	960,000
Purchasing	811,459	52,983	474,208	770,628
Transfer Out	157,000	-	57,000	157,000
Expense Total	18,127,294	1,388,314	13,394,504	18,044,225
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS				
	(242,416)	133,371	50,343	(74,591)
AVAILABLE FUND BALANCE	1,227,018			1,394,843

Council Discretionary Fund
Year-End Projection to Approved: Jun FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	131,914			131,914
Revenue				
Interest	10,000	338	1,795	2,500
Transfer In, General Fund	-	-	-	-
Revenue Total	10,000	338	1,795	2,500
Expense				
Transfer Out, GCP	-	-	-	-
Transfer Out, General Fund	25,000	-	5,000	25,000
Transfer Out, Joint Services	-	-	-	-
Expense Total	25,000	-	5,000	25,000
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(15,000)	338	(3,205)	(22,500)
ENDING FUND BALANCE	116,914			109,414

Convention & Visitors Bureau Fund
Year-End Projection to Approved: Jun FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	1,170,801			1,301,054
Revenue				
Hotel/Motel Occupancy Tax Revenues	1,350,000	245,134	951,794	1,300,000
Interest	5,000	3,178	16,130	18,000
Other	23,500	2,706	17,286	18,500
Poppy Festival	136,150	41	135,153	144,283
Revenue Total	1,514,650	251,059	1,120,363	1,480,783
Expense				
Operations	713,831	23,284	552,199	703,729
Personnel	369,492	28,524	285,312	371,704
Poppy Festival	165,200	87	147,523	165,200
Transfer to Facilities	49,507	4,126	37,130	49,507
Transfer to Fleet	5,048	421	3,786	5,048
Transfer to General Fund	21,783	-	21,783	21,783
Transfer to Information Technology	27,722	2,310	20,792	27,722
Expense Total	1,352,583	58,750	1,068,526	1,344,693
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	162,067	192,309	51,837	136,090
ENDING FUND BALANCE	1,332,868			1,437,144
Contingency	271,189			271,189
Reserved for Capital	1,061,680			1,061,680
AVAILABLE FUND BALANCE	(2)			104,274

Airport Operations Fund

Preliminary For the Month Ended: Jun FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	1,298,256			1,298,256
				-
Operating Revenue				
Fuel and Terminal Sales	2,907,450	190,497	1,695,685	2,751,500
Interest and Other	80,260	2,683	34,666	86,000
Leases and Rentals	863,952	72,552	647,311	859,940
Operating Revenue Total	3,851,662	265,732	2,377,662	3,697,440
Operating Expenditures				
Operations-Fuel	2,400,000	104,970	2,236,458	2,200,000
Operations-Non Fuel	732,721	69,520	524,911	726,748
Personnel	417,348	36,056	256,681	371,525
Operating Expenditures Total	3,550,069	210,546	3,018,051	3,298,273
TOTAL NET OPERATIONS	301,593	55,186	(640,389)	399,167
Non-Operating Revenue				
Bond Proceeds	465,000	-	472,813	465,000
Grants	40,000	-	-	40,000
Non-Operating Revenue Total	505,000	-	472,813	505,000
Non-Operating Expenditures				
Hangar Upgrades	75,000	26,914	75,000	75,000
Pavement Upgrades	15,000	-	(10,744)	15,000
Runway Rehab	516,500	-	-	516,500
Taxiway Edge Lighting	150,000	-	-	150,000
Wildlife Management	35,000	-	24,351	35,000
Debt Service	147,975	-	29,809	147,975
Non-Operating Expenditure Total	939,475	26,914	118,417	939,475
TOTAL NET NON-OPERATIONS	(434,475)	(26,914)	354,397	(434,475)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(132,882)	28,272	(285,992)	(35,308)
ENDING FUND BALANCE	1,165,374		(285,992)	1,262,948
RESERVES				
Contingency	264,442			264,442
Reserves Total	264,442			264,442
AVAILABLE FUND BALANCE	900,932			998,506

Georgetown Transportation Enhancement Corporation Fund

Year-End Projection to Approved: Jun FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	18,539,789			18,539,789
Operating Revenue				
Sales Tax	7,073,100	641,871	4,259,888	7,437,500
Interest	190,000	21,815	333,486	308,317
Operating Revenue Total	7,263,100	663,686	4,593,373	7,745,817
Operating Expenditure				-
Administrative Support	391,697	32,575	293,294	391,197
Operating Expenditure Total	391,697	32,575	293,294	391,197
TOTAL NET OPERATIONS	6,871,403	631,112	4,300,079	7,354,620
Non-Operating Revenue				
Debt Proceeds	-	-	-	-
Non-Operating Revenue Total	-	-	-	-
Non-Operating Expenditure				
Pecan Center Dr to Airport Rd (FY15)	2,445,036	-	(334)	386,000
Arterial SE1:Inner Loop/SH130	-	-	-	-
Rivery TIA Improvements	359,496	75,298	281,090	359,496
FM 971 / Fontana	63,102	15,206	14,767	63,102
Rivery-Extension Williams Dr to NW Blvd (FY16)	730,635	16,502	475,086	730,635
IH 35 / HWY29 Intersection	606,653	3,216	160,684	606,648
NB Frontage 2338 to Lakeway	51,631	-	17,114	51,631
SW Bypass 2243 to IH35	128,144	-	-	13,071
FM1460 Widening	500,783	-	60	500,783
Wolf Ranch Pkwy Extension	283,350	-	-	11,000
Mays St	4,500,000	236	38,550	1,000,000
Available for Projects TBD	1,716,644	-	-	1,716,644
SE Inner Loop Widening (Rock Ride ROW)	900,000	-	948,251	-
Debt Service	3,324,747	-	522,432	3,324,747
Non-Operating Expenditure Total	15,610,221	110,459	2,457,701	8,763,757
TOTAL NET NON-OPERATIONS	(15,610,221)	(110,459)	(2,457,701)	(8,763,757)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(8,738,818)	520,653	1,842,378	(1,409,137)
ENDING FUND BALANCE	9,800,971			17,130,652
RESERVES				
Contingency	1,768,275			1,768,275
Reserved Bond Proceeds	-			2,500,000
Reserves Total	1,768,275			4,268,275
AVAILABLE FUND BALANCE	8,032,696			12,862,377

Georgetown Economic Development Corporation Fund

Year-End Projection to Approved: June FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	6,853,073			6,853,073
OPERATING REVENUES				
Interest	40,300	-	116,685	40,300
Sales Tax	1,768,275	160,468	1,064,972	1,768,275
OPERATING REVENUES Total	1,808,575	160,468	1,181,657	1,808,575
OPERATING EXPENDITURES				
Joint Services Allocation	238,622	19,885	178,967	238,622
Miscellaneous Expense	50	-	-	50
Promotional & Marketing Program	100,000	4,500	73,843	100,000
Special Services	30,000	-	-	30,000
Travel & Training	500	-	-	500
OPERATING EXPENDITURES Total	369,172	24,385	252,810	369,172
TOTAL NET OPERATIONS	1,439,403	136,083	928,847	1,439,403
NON-OPERATING EXPENDITURES				
Principal Reduction	80,568	-	-	80,568
Debt Service	205,069	-	42,534	205,069
Interest Expense	23,157	-	-	23,157
Atmos Energy	146,096	-	-	146,096
DisperSol	50,000	-	30,000	50,000
Economic Development Projects -Undetermined	7,000,517	-	-	7,000,517
Holt Cat	185,000	-	-	185,000
Radiation Detection Company	150,000	-	-	150,000
NON-OPERATING EXPENDITURES Total	7,840,407	-	72,534	7,840,407
TOTAL NET NON-OPERATIONS	(7,840,407)	-	(72,534)	(7,840,407)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(6,401,004)	136,083	856,313	(6,401,004)
ENDING FUND BALANCE	452,069			452,069
RESERVES				
Contingency	442,069			442,069
RESERVES Total	442,069	-	-	442,069
AVAILABLE FUND BALANCE	10,000			10,000



CITY

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2019

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Georgetown is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Elaine Wilson
Controller

Leigh Wallace
Finance Director

Karrie Pursley
Treasurer

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2019		June 30, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Accounts	\$ 13,190,424	13,190,424	\$ 5,585,797	\$ 5,585,797	0.68%
NOV/MMA	10,320,006	10,320,006	10,387,689	10,387,689	2.60%
Pools	71,017,471	71,017,471	95,580,912	95,580,912	2.38%
CDs/Securities	93,586,808	93,590,202	93,415,689	93,422,519	2.72%
Totals	\$ 188,114,708	\$ 188,118,102	\$ 204,970,088	\$ 204,976,917	

Quarter End Average Yield (1)

Total Portfolio	2.50%
Rolling Three Month Treasury	2.35%
Rolling Six Month Treasury	2.43%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio	2.39%
Rolling Three Month Treasury	2.39%
Rolling Six Month Treasury	2.44%
TexPool	2.36%

Bank Fees Offset

Quarterly Bank Fees Offset	\$ 14,557
Year-to-date Bank Fees Offset	\$ 41,836

Interest income provided in separate report.

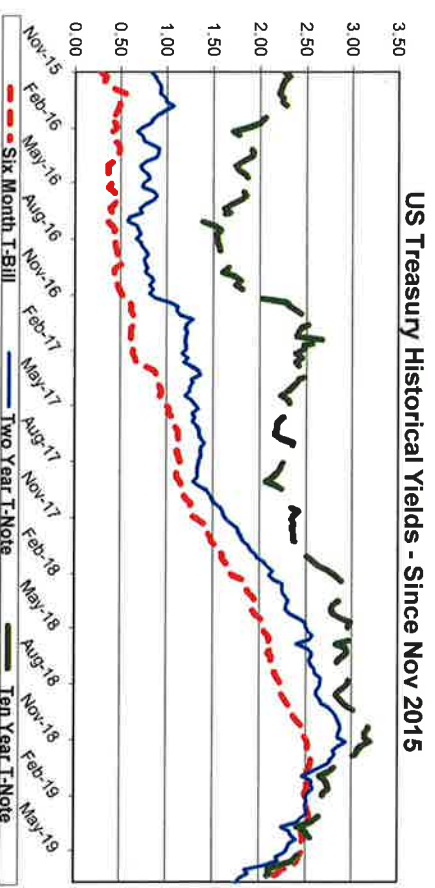
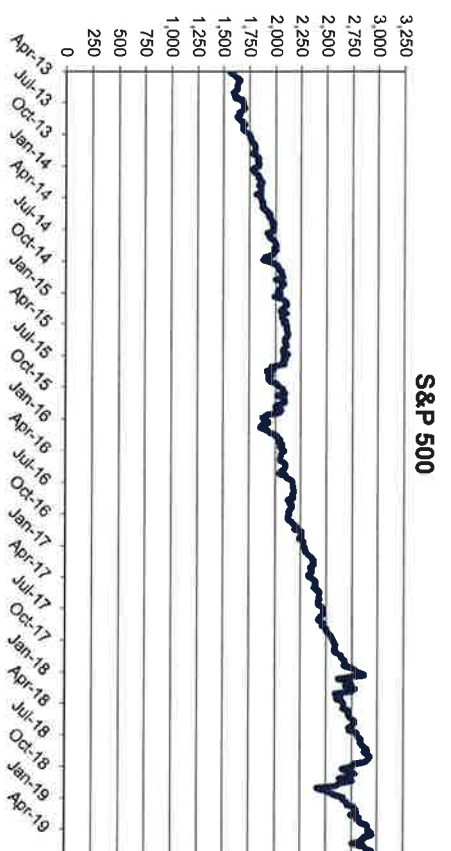
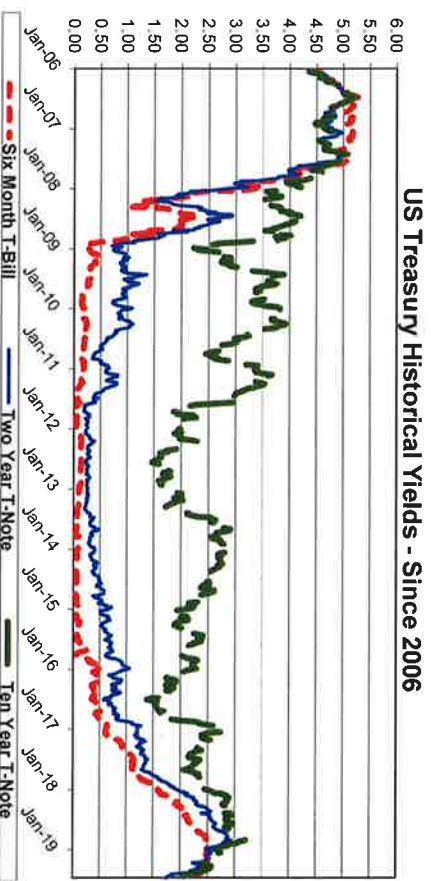
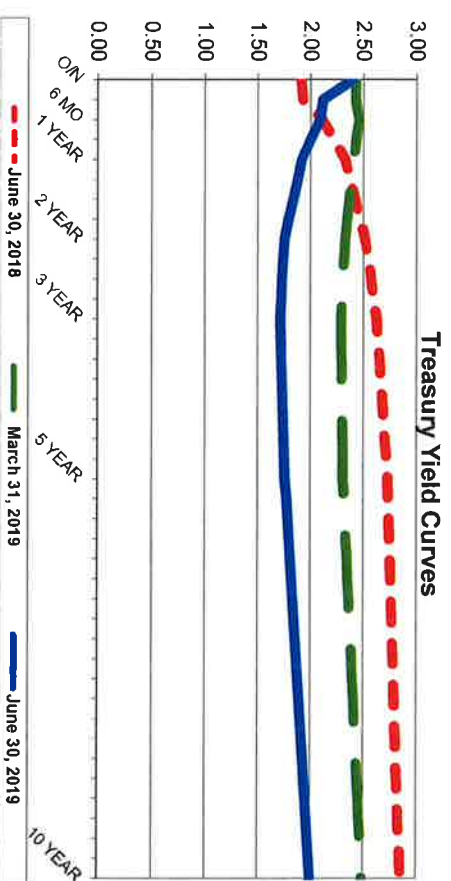
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

6/30/2019

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The Futures Market projects multiple decreases beginning later this summer. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings, but that strategy will end this summer. May Non Farm Payroll only generated 75,000 new jobs, lowering the three month rolling average to 151k. Crude oil bounced up and down this spring around +/- \$60. The Stock Markets reached new highs. Overall economic activity, including housing, remains mostly favorable but mixed. The inverted Yield Curve continues towards lower yields.



City - Investment Holdings
June 30, 2019

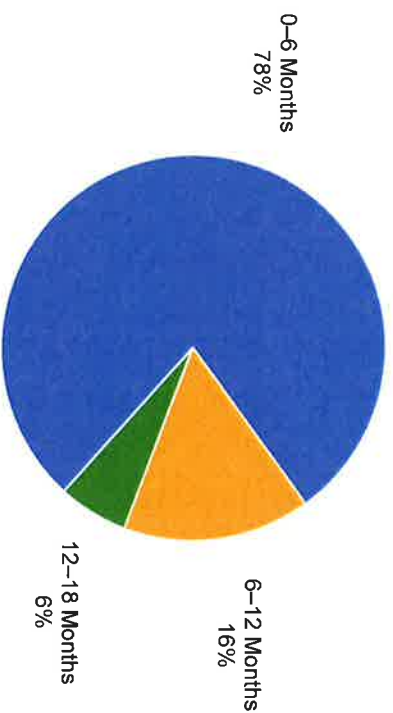
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
JPMorgan Chase Cash (3)		0.68%	07/01/19	06/30/19	\$ 5,585,797	\$ 5,585,797	1.00	\$ 5,585,797	1	0.68%
Green Bank MMA		2.53%	07/01/19	06/30/19	3,157,291	3,157,291	1.00	3,157,291	1	2.53%
NexBank MMA		2.63%	07/01/19	06/30/19	7,230,398	7,230,398	1.00	7,230,398	1	2.63%
TexPool	AAAm	2.38%	07/01/19	06/30/19	14,288,253	14,288,253	1.00	14,288,253	1	2.38%
TexSTAR	AAAm	2.38%	07/01/19	06/30/19	81,292,659	81,292,659	1.00	81,292,659	1	2.38%
East West Bank CD		2.20%	08/01/19	02/26/18	3,089,921	3,089,921	100.00	3,089,921	32	2.22%
BTB Bank CD		2.58%	08/03/19	08/03/18	3,065,092	3,065,092	100.00	3,065,092	34	2.61%
Independent Bank CD		2.75%	08/03/19	08/03/18	18,372,777	18,372,777	100.00	18,372,777	34	2.78%
East West Bank CD		2.66%	08/06/19	02/06/19	1,010,623	1,010,623	100.00	1,010,623	37	2.70%
East West Bank CD		2.70%	08/13/19	08/13/18	6,144,625	6,144,625	100.00	6,144,625	44	2.74%
Origin Bank CD		2.72%	08/13/19	02/13/19	3,019,897	3,019,897	100.00	3,019,897	44	2.75%
LegacyTexas Bank CD		2.84%	10/23/19	10/23/18	4,076,258	4,076,258	100.00	4,076,258	115	2.88%
T-Bill	Aaa/AA+	2.43%	11/07/19	02/07/19	5,000,000	4,956,215	99.26	4,963,045	130	2.51%
Southside Bank CD		2.76%	11/19/19	11/19/18	3,172,198	3,172,198	100.00	3,172,198	142	2.76%
R Bank CD		2.55%	12/07/19	06/07/19	2,000,000	2,000,000	100.00	2,000,000	160	2.58%
WallisBank CD		2.77%	01/03/20	01/04/19	3,020,498	3,020,498	100.00	3,020,498	187	2.80%
Independent Bank CD		2.88%	02/03/20	08/03/18	5,108,479	5,108,479	100.00	5,108,479	218	2.91%
R Bank CD		2.89%	02/15/20	02/15/19	6,042,429	6,042,429	100.00	6,042,429	230	2.93%
Southside Bank CD		2.65%	03/13/20	03/13/19	6,040,077	6,040,077	100.00	6,040,077	257	2.68%
East West Bank CD		2.62%	04/01/20	04/01/19	5,149,632	5,149,632	100.00	5,149,632	276	2.65%
LegacyTexas Bank CD		2.91%	05/06/20	11/06/18	4,068,099	4,068,099	100.00	4,068,099	311	2.95%
Southside Bank CD		2.47%	05/11/20	05/10/19	3,000,000	3,000,000	100.00	3,000,000	316	2.49%
East West Bank CD		2.48%	07/15/20	04/15/19	5,026,227	5,026,227	100.00	5,026,227	381	2.51%
LegacyTexas Bank CD		2.66%	08/21/20	02/22/19	6,052,643	6,052,643	100.00	6,052,643	418	2.69%
Independent Bank CD		2.56%	11/10/20	05/10/19	1,000,000	1,000,000	100.00	1,000,000	499	2.58%
					\$ 205,013,872	\$204,970,088				
										\$ 204,976,917
										80
										2.50%

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

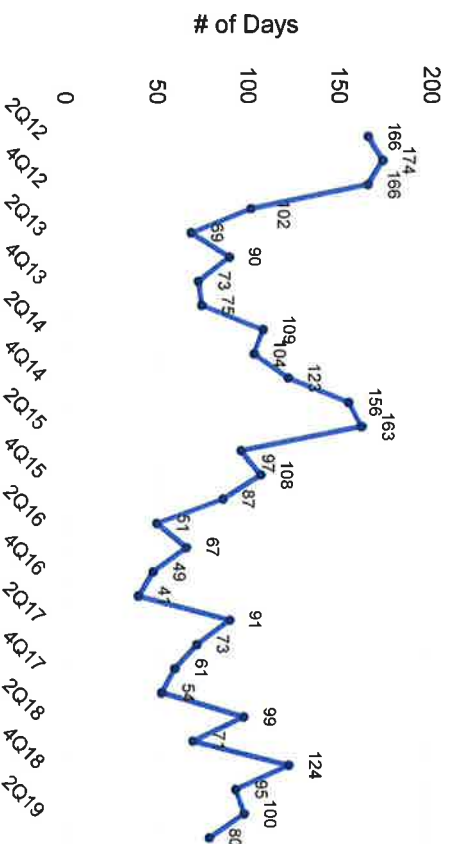
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit** - The City's depository accounts provide an earnings credit on balances which is used to offset bank fees.

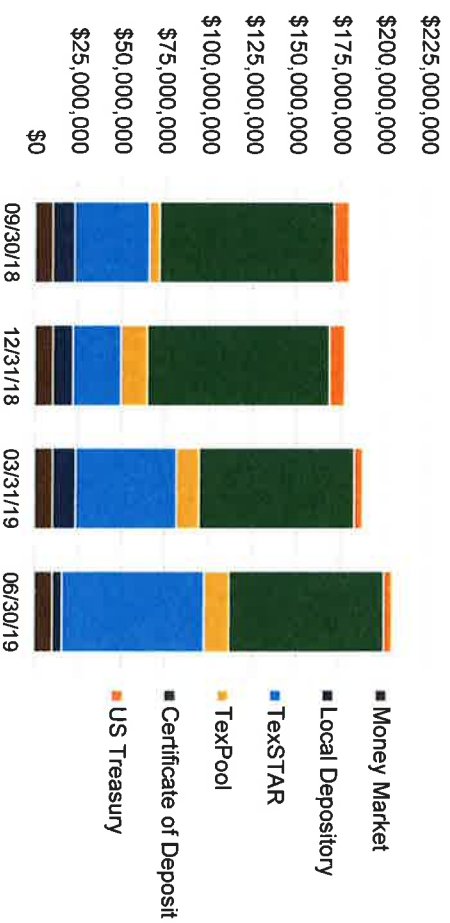
Current Quarter Maturities



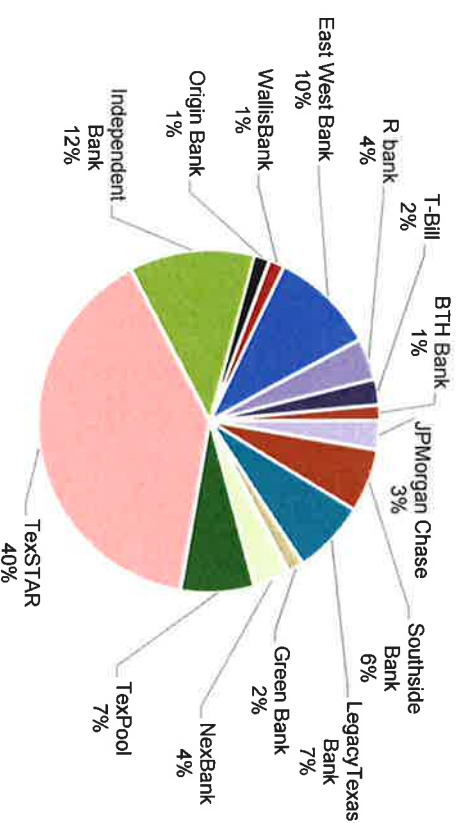
Weighted Average to Maturity



Portfolio Balances



Portfolio Holdings by Issuer



City - Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019		June 30, 2019			
			Face Amount/ Par Value	Book Value	Purchases/ Adjustments	Sales/Adjust/ Call/Maturity	Face Amount/ Par Value	Book Value
JPMorgan Chase Cash	0.68%	07/01/19	\$ 13,190,424	\$ 13,190,424	\$ —	\$ (7,604,627)	\$ 5,585,797	\$ 5,585,797
Green Bank MMA	2.53%	07/01/19	3,137,160	3,137,160	20,131		3,157,291	3,157,291
NexBank MMA	2.63%	07/01/19	7,182,846	7,182,846	47,553		7,230,398	7,230,398
TextPool	2.38%	07/01/19	13,166,049	13,166,049	1,122,205		14,288,253	14,288,253
TextSTAR	2.38%	07/01/19	57,851,422	57,851,422	23,441,237		81,292,659	81,292,659
East West Bank CD	2.10%	04/01/19	5,116,105	5,116,105		(5,116,105)	—	—
Lubbock National Bank CD	2.32%	04/13/19	5,107,178	5,107,178		(5,107,178)	—	—
BTB Bank CD	2.52%	06/01/19	3,566,524	3,566,524		(3,566,524)	—	—
East West Bank CD	2.15%	06/03/19	3,071,341	3,071,341		(3,071,341)	—	—
East West Bank CD	2.20%	08/01/19	3,073,020	3,073,020	16,901		3,089,921	3,089,921
BTB Bank CD	2.58%	08/03/19	3,045,245	3,045,245	19,846		3,065,092	3,065,092
Independent Bank CD	2.75%	08/03/19	18,250,399	18,250,399	122,378		18,372,777	18,372,777
East West Bank CD	2.66%	08/06/19	1,003,943	1,003,943	6,680		1,010,623	1,010,623
East West Bank CD	2.70%	08/13/19	6,103,403	6,103,403	41,222		6,144,625	6,144,625
Origin Bank CD	2.72%	08/13/19	3,000,000	3,000,000	19,897		3,019,897	3,019,897
Legacy Texas Bank CD	2.84%	10/23/19	4,047,217	4,047,217	29,041		4,076,258	4,076,258
T-Bill	2.43%	11/07/19	5,000,000	4,925,566	30,649		5,000,000	4,966,215
Southside Bank CD	2.76%	11/19/19	3,153,361	3,153,361	18,837		3,172,198	3,172,198
R Bank CD	2.55%	12/07/19	—	—	2,000,000		2,000,000	2,000,000
WallsBank CD	2.77%	01/03/20	3,000,000	3,000,000	20,498		3,020,498	3,020,498
Independent Bank CD	2.88%	02/03/20	5,072,855	5,072,855	35,624		5,108,479	5,108,479
R Bank CD	2.89%	02/15/20	6,000,000	6,000,000	42,429		6,042,429	6,042,429
Southside Bank CD	2.65%	03/13/20	6,000,000	6,000,000	40,077		6,040,077	6,040,077
East West Bank CD	2.62%	04/01/20	—	—	5,149,632		5,149,632	5,149,632
Legacy Texas Bank CD	2.91%	05/06/20	4,038,406	4,038,406	29,693		4,068,099	4,068,099
Southside Bank CD	2.47%	05/11/20	—	—	3,000,000		3,000,000	3,000,000
East West Bank CD	2.48%	07/15/20	—	—	5,026,227		5,026,227	5,026,227
Legacy Texas Bank CD	2.66%	08/21/20	6,012,243	6,012,243	40,400		6,052,643	6,052,643
Independent Bank CD	2.56%	11/10/20	—	—	1,000,000		1,000,000	1,000,000
TOTAL			\$ 188,189,142	\$ 188,114,708	\$ 41,321,155	\$ (24,465,775)	\$ 205,013,872	\$ 204,970,088

City - Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019		Qtr to Qtr Change	June 30, 2019	
			Face Amount/ Par Value	Market Value		Face Amount/ Par Value	Market Value
JPMorgan Chase Cash	0.68%	07/01/19	\$ 13,190,424	\$ 13,190,424	\$ (7,604,627)	\$ 5,585,797	\$ 5,585,797
Green Bank MMA	2.53%	07/01/19	3,137,160	3,137,160	20,131	3,157,291	3,157,291
NexBank MMA	2.63%	07/01/19	7,182,846	7,182,846	47,553	7,230,398	7,230,398
TexPool	2.38%	07/01/19	13,166,049	13,166,049	1,122,205	14,288,253	14,288,253
TexSTAR	2.38%	07/01/19	57,851,422	57,851,422	23,441,237	81,292,659	81,292,659
East West Bank CD	2.10%	04/01/19	5,116,105	5,116,105	(5,116,105)	—	—
Lubbock National Bank CD	2.32%	04/13/19	5,107,178	5,107,178	(5,107,178)	—	—
BTH Bank CD	2.52%	06/01/19	3,566,524	3,566,524	(3,566,524)	—	—
East West Bank CD	2.15%	06/03/19	3,071,341	3,071,341	(3,071,341)	—	—
East West Bank CD	2.20%	08/01/19	3,073,020	3,073,020	16,901	3,089,921	3,089,921
BTH Bank CD	2.58%	08/03/19	3,045,245	3,045,245	19,846	3,065,092	3,065,092
Independent Bank CD	2.75%	08/03/19	18,250,399	18,250,399	122,378	18,372,777	18,372,777
East West Bank CD	2.66%	08/06/19	1,003,943	1,003,943	6,680	1,010,623	1,010,623
East West Bank CD	2.70%	08/13/19	6,103,403	6,103,403	41,222	6,144,625	6,144,625
Origin Bank CD	2.72%	08/13/19	3,000,000	3,000,000	19,897	3,019,897	3,019,897
LegacyTexas Bank CD	2.84%	10/23/19	4,047,217	4,047,217	29,041	4,076,258	4,076,258
T-Bill	2.43%	11/07/19	5,000,000	4,928,960	34,085	5,000,000	4,963,045
Southside Bank CD	2.76%	11/19/19	3,153,361	3,153,361	18,837	3,172,198	3,172,198
R Bank CD	2.55%	12/07/19	—	—	2,000,000	2,000,000	2,000,000
WallsBank CD	2.77%	01/03/20	3,000,000	3,000,000	20,498	3,020,498	3,020,498
Independent Bank CD	2.88%	02/03/20	5,072,855	5,072,855	35,624	5,108,479	5,108,479
R Bank CD	2.89%	02/15/20	6,000,000	6,000,000	42,429	6,042,429	6,042,429
Southside Bank CD	2.65%	03/13/20	6,000,000	6,000,000	40,077	6,040,077	6,040,077
East West Bank CD	2.62%	04/01/20	—	—	5,149,632	5,149,632	5,149,632
LegacyTexas Bank CD	2.91%	05/06/20	4,038,406	4,038,406	29,693	4,068,099	4,068,099
Southside Bank CD	2.47%	05/11/20	—	—	3,000,000	3,000,000	3,000,000
East West Bank CD	2.48%	07/15/20	—	—	5,026,227	5,026,227	5,026,227
LegacyTexas Bank CD	2.66%	08/21/20	6,012,243	6,012,243	40,400	6,052,643	6,052,643
Independent Bank CD	2.56%	11/10/20	—	—	1,000,000	1,000,000	1,000,000
TOTAL			\$ 188,189,142	\$ 188,118,102	\$ 16,858,815	\$ 205,013,872	\$ 204,976,917

City - Allocation
June 30, 2019

Book Value	Investment		Consolidated	2013 GO-		2014 CO-	2014 Revenue	Debt Service	2015 CO-
	Total			Parks/Public Safety		Downtown Parks	Water WW		Parks/Streets/Vehicles
JPMorgan Chase Cash	\$ 5,585,797	\$ 5,585,797		-	\$ -	-	-	-	-
Green Bank MMA	3,157,291	3,157,291		-		-	-	-	-
NexBank MMA	7,230,398	7,230,398		-		-	-	-	-
TexPool	14,288,253	14,288,253		-		-	-	-	-
TextAR	81,292,659	17,498,406		157,111		59,336	1,617,652	14,986,361	189,283
East West Bank CD	3,089,921	3,089,921		-		-	-	-	-
BTB Bank CD	3,065,092	-		-		-	-	-	-
Independent Bank CD	18,372,777	-		-		-	-	-	-
East West Bank CD	1,010,623	-		-		-	-	-	-
East West Bank CD	6,144,625	6,144,625		-		-	-	-	-
Origin Bank CD	3,019,897	-		-		-	-	-	-
LegacyTexas Bank CD	4,076,258	4,076,258		-		-	-	-	-
T-Bill	4,956,215	-		-		-	-	-	-
Southside Bank CD	3,172,198	3,172,198		-		-	-	-	-
R Bank CD	2,000,000	2,000,000		-		-	-	-	-
WellsBank CD	3,020,498	3,020,498		-		-	-	-	-
Independent Bank CD	5,108,479	3,047,276		-		-	-	-	-
R Bank CD	6,042,429	6,042,429		-		-	-	-	-
Southside Bank CD	6,040,077	6,040,077		-		-	-	-	-
East West Bank CD	5,149,632	5,149,632		-		-	-	-	-
LegacyTexas Bank CD	4,068,099	4,068,099		-		-	-	-	-
Southside Bank CD	3,000,000	3,000,000		-		-	-	-	-
East West Bank CD	5,026,227	5,026,227		-		-	-	-	-
LegacyTexas Bank CD	6,052,643	6,052,643		-		-	-	-	-
Independent Bank CD	1,000,000	1,000,000		-		-	-	-	-
Totals	\$ 204,970,088	\$ 108,690,028	\$ 157,111	\$ 59,336	\$ 1,617,652	\$ 14,986,361	\$ 189,283		

City - Allocation
June 30, 2019

(Continued)

Book Value	2015 CO- Stormwater	2015 CO- Water	2015 GO- Roads	2015 Revenue Water WW	2016 CO- Riverty TIRZ	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads
JPMorgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-	-
TexPool	-	-	-	-	-	-	-
TextAR	629,787	14,348	2,472,379	10,949	4,306	55,551	1,525,813
East West Bank CD	-	-	-	-	-	-	-
BTB Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	1,020,710	-	-	-
East West Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Origin Bank CD	-	-	-	-	-	-	-
LegacyTexas Bank CD	-	-	-	-	-	-	-
T-Bill	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
R Bank CD	-	-	-	-	-	-	-
WallisBank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	528,660	-	-	-
R Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
LegacyTexas Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
LegacyTexas Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	-	-	-	-
Totals	\$ 629,787	\$ 14,348	\$ 2,472,379	\$ 1,560,318	\$ 4,306	\$ 55,551	\$ 1,525,813

City - Allocation
June 30, 2019

(Continued)

Book Value	2017 CO					
	2016 Revenue Water/WW	Garey Park Donation	Facilities/ Public Safety/ Equipment	2017 GO- Parks	2017 GO- Sidewalks	2017 Revenue Electric
JP Morgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-
TexPool	-	-	-	-	-	-
TexSTAR	931,743	385,940	334,995	75,064	1,243,158	95,968
East West Bank CD	-	-	-	-	-	-
BTB Bank CD	08/03/19	-	-	-	-	-
Independent Bank CD	08/03/19	4,082,839	-	-	-	3,065,092
East West Bank CD	08/06/19	-	-	-	-	-
East West Bank CD	08/13/19	-	-	-	-	-
Origin Bank CD	08/13/19	-	-	-	-	3,019,897
Legacy Texas Bank CD	10/23/19	-	-	-	-	-
T-Bill	11/07/19	-	-	-	-	4,956,215
Southside Bank CD	11/19/19	-	-	-	-	-
R Bank CD	12/07/19	-	-	-	-	-
WallisBank CD	01/03/20	-	-	-	-	-
Independent Bank CD	02/03/20	-	-	-	-	-
R Bank CD	02/15/20	-	-	-	-	-
Southside Bank CD	03/13/20	-	-	-	-	-
East West Bank CD	04/01/20	-	-	-	-	-
Legacy Texas Bank CD	05/06/20	-	-	-	-	-
Southside Bank CD	05/11/20	-	-	-	-	-
East West Bank CD	07/15/20	-	-	-	-	-
Legacy Texas Bank CD	08/21/20	-	-	-	-	-
Independent Bank CD	11/10/20	-	-	-	-	-
Totals	\$ 5,014,582	\$ 385,940	\$ 334,995	\$ 75,064	\$ 1,243,158	\$ 95,968
						\$ 15,689,718

City - Allocation
June 30, 2019

(Continued)

Book Value	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2018 Revenue Electric	2019 CO- Airport	2019 CO- Streets/ Facilities/ Equip
JPMorgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-	-
TexPool	-	-	-	-	-	-	-
TexSTAR	153,731	509,167	741,707	5,312,952	2,301,797	1,064	19,208,081
East West Bank CD	-	-	-	-	-	-	-
BTI Bank CD	08/01/19	-	-	-	-	-	-
Independent Bank CD	08/03/19	-	-	-	-	-	-
East West Bank CD	08/06/19	3,368,342	1,020,710	8,880,175	-	-	-
East West Bank CD	08/13/19	-	-	1,010,623	-	-	-
Origin Bank CD	08/13/19	-	-	-	-	-	-
Legacy Texas Bank CD	10/23/19	-	-	-	-	-	-
T-Bill	11/07/19	-	-	-	-	-	-
Southside Bank CD	11/19/19	-	-	-	-	-	-
R Bank CD	12/07/19	-	-	-	-	-	-
WallisBank CD	01/03/20	-	-	-	-	-	-
Independent Bank CD	02/03/20	1,018,133	514,410	-	-	-	-
R Bank CD	02/15/20	-	-	-	-	-	-
Southside Bank CD	03/13/20	-	-	-	-	-	-
East West Bank CD	04/01/20	-	-	-	-	-	-
Legacy Texas Bank CD	05/06/20	-	-	-	-	-	-
Southside Bank CD	05/11/20	-	-	-	-	-	-
East West Bank CD	07/15/20	-	-	-	-	-	-
Legacy Texas Bank CD	08/21/20	-	-	-	-	-	-
Independent Bank CD	11/10/20	-	-	-	-	-	-
Totals	\$ 153,731	\$ 4,895,643	\$ 2,276,828	\$ 15,203,750	\$ 2,301,797	\$ 1,064	\$ 19,208,081

City - Allocation
June 30, 2019

(Continued)

Book Value	2018 CO- Stormwater		2018 GO- Roads	
JP Morgan Chase Cash	\$	-	\$	-
Green Bank MMA		-		-
NexBank MMA		-		-
TexPool		-		-
TexSTAR	782,294		5,345,200	
East West Bank CD	08/01/19	-	-	-
BTI Bank CD	08/03/19	-	-	-
Independent Bank CD	08/03/19	-	-	-
East West Bank CD	08/06/19	-	-	-
East West Bank CD	08/13/19	-	-	-
Origin Bank CD	08/13/19	-	-	-
Legacy Texas Bank CD	10/23/19	-	-	-
T-Bill	11/07/19	-	-	-
Southside Bank CD	11/19/19	-	-	-
R Bank CD	12/07/19	-	-	-
Wallis Bank CD	01/03/20	-	-	-
Independent Bank CD	02/03/20	-	-	-
R Bank CD	02/15/20	-	-	-
Southside Bank CD	03/13/20	-	-	-
East West Bank CD	04/01/20	-	-	-
Legacy Texas Bank CD	05/06/20	-	-	-
Southside Bank CD	05/11/20	-	-	-
East West Bank CD	07/15/20	-	-	-
Legacy Texas Bank CD	08/21/20	-	-	-
Independent Bank CD	11/10/20	-	-	-
Totals		\$ 782,294		\$ 5,345,200

City - Allocation
June 30, 2019

Market Value	Investment		Consolidated	2013 GO- Parks/Public Safety		2014 CO- Downtown Parks		2014 Revenue Water WW		Debt Service	2015 CO- Parks/Streets/ Vehicles			
	Total													
JPMorgan Chase Cash	\$	5,585,797	\$	5,585,797	\$			\$			\$			
Green Bank MMA		3,157,291		3,157,291		-	-		-	-		-		
NexBank MMA		7,230,398		7,230,398		-	-		-	-		-		
TexPool		14,288,253		14,288,253		-	-		-	-		-		
TexSTAR		81,292,659		17,498,406	157,111		59,336	1,617,652		14,986,361		189,283		
East West Bank CD	08/01/19	3,089,921		3,089,921	-		-	-		-		-		
BTB Bank CD	08/03/19	3,065,092		-	-		-	-		-		-		
Independent Bank CD	08/03/19	18,372,777		-	-		-	-		-		-		
East West Bank CD	08/06/19	1,010,623		-	-		-	-		-		-		
East West Bank CD	08/13/19	6,144,625		6,144,625	-		-	-		-		-		
Origin Bank CD	08/13/19	3,019,897		-	-		-	-		-		-		
LegacyTexas Bank CD	10/23/19	4,076,258		4,076,258	-		-	-		-		-		
T-Bill	11/07/19	4,963,045		-	-		-	-		-		-		
Southside Bank CD	11/19/19	3,172,198		3,172,198	-		-	-		-		-		
R Bank CD	12/07/19	2,000,000		2,000,000	-		-	-		-		-		
WallisBank CD	01/03/20	3,020,498		3,020,498	-		-	-		-		-		
Independent Bank CD	02/03/20	5,108,479		3,047,276	-		-	-		-		-		
R Bank CD	02/15/20	6,042,429		6,042,429	-		-	-		-		-		
Southside Bank CD	03/13/20	6,040,077		6,040,077	-		-	-		-		-		
East West Bank CD	04/01/20	5,149,632		5,149,632	-		-	-		-		-		
LegacyTexas Bank CD	05/06/20	4,068,099		4,068,099	-		-	-		-		-		
Southside Bank CD	05/11/20	3,000,000		3,000,000	-		-	-		-		-		
East West Bank CD	07/15/20	5,026,227		5,026,227	-		-	-		-		-		
LegacyTexas Bank CD	08/21/20	6,052,643		6,052,643	-		-	-		-		-		
Independent Bank CD	11/10/20	1,000,000		1,000,000	-		-	-		-		-		
Totals	\$	204,976,917	\$	108,690,028	\$	157,111	\$	59,336	\$	1,617,652	\$	14,986,361	\$	189,283

City - Allocation
June 30, 2019

(Continued)

Market Value	2015 CO- Stormwater	2015 CO- Water	2015 GO- Roads	2015 Revenue Water WW	2016 CO- Riverty TIRZ	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads
JP Morgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-	-
TexPool	-	-	-	-	-	-	-
TexSTAR	629,787	14,348	2,472,379	10,949	4,306	55,551	1,525,813
East West Bank CD	-	-	-	-	-	-	-
BTB Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	1,020,710	-	-	-
East West Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Origin Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
T-Bill	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
R Bank CD	-	-	-	-	-	-	-
WallisBank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	528,660	-	-	-
R Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	-	-	-	-
Totals	\$ 629,787	\$ 14,348	\$ 2,472,379	\$ 1,560,318	\$ 4,306	\$ 55,551	\$ 1,525,813

City - Allocation
June 30, 2019

(Continued)

Market Value	2017 CO						
	2016 Revenue Water/WW	Garey Park Donation	Facilities/ Public Safety/ Equipment	2017 GO- Parks	2017 GO- Sidewalks	2017 Revenue Electric	2017 Revenue Water WW
JPMorgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-	-
TexPool	-	-	-	-	-	-	-
TexSTAR	931,743	385,940	334,995	75,064	1,243,158	95,968	4,648,515
East West Bank CD	-	-	-	-	-	-	-
BTB Bank CD	-	-	-	-	-	-	3,065,092
Independent Bank CD	4,082,839	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Origin Bank CD	-	-	-	-	-	-	3,019,897
Legacy Texas Bank CD	-	-	-	-	-	-	4,963,045
T-Bill	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
R Bank CD	-	-	-	-	-	-	-
WallisBank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	-	-	-	-
R Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	-	-	-	-
Totals	\$ 5,014,582	\$ 385,940	\$ 334,995	\$ 75,064	\$ 1,243,158	\$ 95,968	\$ 15,696,548

City - Allocation
June 30, 2019

(Continued)

Market Value	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2018 Revenue Electric	2019 CO- Airport	2019 CO- Streets/ Facilities/ Equip
JPMorgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-	-
TexPool	-	-	-	-	-	-	-
TexSTAR	153,731	509,167	741,707	5,312,952	2,301,797	1,064	19,208,081
East West Bank CD	-	-	-	-	-	-	-
BTB Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	3,368,342	1,020,710	8,880,175	-	-	-
East West Bank CD	-	-	-	1,010,623	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Origin Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
T-Bill	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
R Bank CD	-	-	-	-	-	-	-
WallisBank CD	-	-	-	-	-	-	-
Independent Bank CD	-	1,018,133	514,410	-	-	-	-
R Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	-	-	-	-
Totals	\$ 153,731	\$ 4,895,643	\$ 2,276,828	\$ 15,203,750	\$ 2,301,797	\$ 1,064	\$ 19,208,081

City - Allocation
June 30, 2019

(Continued)

Market Value	2018 CO- Stormwater		2018 GO- Roads	
JP Morgan Chase Cash	\$	-	\$	-
Green Bank MMA		-		-
NexBank MMA		-		-
TexPool		-		-
TexSTAR	782,294		5,345,200	
East West Bank CD	08/01/19	-		-
BTB Bank CD	08/03/19	-		-
Independent Bank CD	08/03/19	-		-
East West Bank CD	08/06/19	-		-
East West Bank CD	08/13/19	-		-
Origin Bank CD	08/13/19	-		-
Legacy Texas Bank CD	10/23/19	-		-
T-Bill	11/07/19	-		-
Southside Bank CD	11/19/19	-		-
R Bank CD	12/07/19	-		-
WallisBank CD	01/03/20	-		-
Independent Bank CD	02/03/20	-		-
R Bank CD	02/15/20	-		-
Southside Bank CD	03/13/20	-		-
East West Bank CD	04/01/20	-		-
Legacy Texas Bank CD	05/06/20	-		-
Southside Bank CD	05/11/20	-		-
East West Bank CD	07/15/20	-		-
Legacy Texas Bank CD	08/21/20	-		-
Independent Bank CD	11/10/20	-		-
Totals		\$ 782,294		\$ 5,345,200

City - Allocation
March 31, 2019

Book Value	Investment		Consolidated		2013 GO- Parks/Public Safety	2014 CO- Downtown Parks	2014 Revenue Water WW	Debt Service	2015 CO- Parks/Streets/ Vehicles
	Total								
JPMorgan Chase Cash	\$ 13,190,424	\$ 13,190,424	\$	-	\$	-	\$	-	\$
Green Bank MMA	3,137,160	3,137,160	-	-	-	-	-	-	-
NexBank MMA	7,182,846	7,182,846	-	-	-	-	-	-	-
TexPool	13,166,049	13,166,049	-	-	-	-	-	-	-
TexSTAR	57,851,422	5,289,257	156,173	70,293	3,309,909	14,358,142	188,154	-	-
East West Bank CD	5,116,105	5,116,105	-	-	-	-	-	-	-
Lubbock National Bank CD	5,107,178	5,107,178	-	-	-	-	-	-	-
BTM Bank CD	3,566,524	3,566,524	-	-	-	-	-	-	-
East West Bank CD	3,071,341	3,071,341	-	-	-	-	-	-	-
East West Bank CD	3,073,020	3,073,020	-	-	-	-	-	-	-
BTM Bank CD	3,045,245	-	-	-	-	-	-	-	-
Independent Bank CD	18,250,399	-	-	-	-	-	-	-	-
East West Bank CD	1,003,943	-	-	-	-	-	-	-	-
East West Bank CD	6,103,403	6,103,403	-	-	-	-	-	-	-
Origin Bank CD	3,000,000	-	-	-	-	-	-	-	-
Legacy Texas Bank CD	4,047,217	4,047,217	-	-	-	-	-	-	-
T-Bill	4,925,566	-	-	-	-	-	-	-	-
Southside Bank CD	3,153,361	3,153,361	-	-	-	-	-	-	-
WallisBank CD	3,000,000	3,000,000	-	-	-	-	-	-	-
Independent Bank CD	5,072,855	-	-	-	-	-	-	-	-
R Bank CD	6,000,000	6,000,000	-	-	-	-	-	-	-
Southside Bank CD	6,000,000	6,000,000	-	-	-	-	-	-	-
Legacy Texas Bank CD	4,038,406	4,038,406	-	-	-	-	-	-	-
Legacy Texas Bank CD	6,012,243	6,012,243	-	-	-	-	-	-	-
Totals	\$ 188,114,708	\$ 100,254,535	\$ 156,173	\$ 70,293	\$ 3,309,909	\$ 14,358,142	\$ 188,154		

City - Allocation
March 31, 2019

(Continued)

Book Value	2015 CO- Stormwater	2015 CO- Water	2015 GO- Roads	2015 Revenue Water WW	2016 CO- Riverty TIRZ	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads
JPMorgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-	-
TexPool	-	-	-	-	-	-	-
TexSTAR	678,833	14,263	1,681,512	981,051	4,281	109,374	1,547,719
East West Bank CD	-	-	-	-	-	-	-
Lubbock National Bank CD	-	-	-	-	-	-	-
BTB Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
BTB Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	1,013,911	-	-	-
East West Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Origin Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
T-Bill	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
WallisBank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	3,043,713	507,286	-	-	-
R Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Totals	\$ 678,833	\$ 14,263	\$ 4,725,225	\$ 2,502,248	\$ 4,281	\$ 109,374	\$ 1,547,719

City - Allocation
March 31, 2019

(Continued)

Book Value		2016 Revenue Water/WW	Garey Park Donation	2017 CO		2017 GO- Parks	2017 GO- Sidewalks	2017 Revenue Electric	2017 Revenue Water WW
				Facilities/ Public Safety/ Equipment					
JPMorgan Chase Cash		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA		-	-	-	-	-	-	-	-
NexBank MMA		-	-	-	-	-	-	-	-
TexPool		-	-	-	-	-	-	-	-
TexSTAR		2,264,621	543,468	332,996	74,616	1,617,307	95,396	6,555,000	-
East West Bank CD	04/01/19	-	-	-	-	-	-	-	-
Lubbock National Bank CD	04/13/19	-	-	-	-	-	-	-	-
BTB Bank CD	06/01/19	-	-	-	-	-	-	-	-
East West Bank CD	06/03/19	-	-	-	-	-	-	-	-
East West Bank CD	08/01/19	-	-	-	-	-	-	-	-
BTB Bank CD	08/03/19	-	-	-	-	-	-	-	-
Independent Bank CD	08/03/19	4,055,644	-	-	-	-	-	-	3,045,245
East West Bank CD	08/06/19	-	-	-	-	-	-	-	-
East West Bank CD	08/13/19	-	-	-	-	-	-	-	-
Origin Bank CD	08/13/19	-	-	-	-	-	-	-	3,000,000
Legacy Texas Bank CD	10/23/19	-	-	-	-	-	-	-	-
T-Bill	11/07/19	-	-	-	-	-	-	-	4,925,566
Southside Bank CD	11/19/19	-	-	-	-	-	-	-	-
WallisBank CD	01/03/20	-	-	-	-	-	-	-	-
Independent Bank CD	02/03/20	-	-	-	-	-	-	-	-
R Bank CD	02/15/20	-	-	-	-	-	-	-	-
Southside Bank CD	03/13/20	-	-	-	-	-	-	-	-
Legacy Texas Bank CD	05/06/20	-	-	-	-	-	-	-	-
Legacy Texas Bank CD	08/21/20	-	-	-	-	-	-	-	-
Totals		\$ 6,320,265	\$ 543,468	\$ 332,996	\$ 74,616	\$ 1,617,307	\$ 95,396	\$ 17,525,811	

City - Allocation
March 31, 2019

(Continued)

Book Value	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2018 Revenue Electric
JPMorgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-
NexBank MMA	-	-	-	-	-
TexPool	-	-	-	-	-
TexSTAR	152,814	4,415,752	2,122,882	7,735,028	3,552,582
East West Bank CD	-	-	-	-	-
Lubbock National Bank CD	-	-	-	-	-
BTI Bank CD	-	-	-	-	-
East West Bank CD	-	-	-	-	-
East West Bank CD	-	-	-	-	-
BTI Bank CD	-	-	-	-	-
Independent Bank CD	-	3,345,906	1,013,911	8,821,026	-
East West Bank CD	-	-	-	1,003,943	-
East West Bank CD	-	-	-	-	-
Origin Bank CD	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-
T-Bill	-	-	-	-	-
Southside Bank CD	-	-	-	-	-
WallisBank CD	-	-	-	-	-
Independent Bank CD	-	1,014,571	507,286	-	-
R Bank CD	-	-	-	-	-
Southside Bank CD	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-
Totals	\$ 152,814	\$ 8,776,229	\$ 3,644,078	\$ 17,559,998	\$ 3,552,582

City - Allocation
March 31, 2019

Market Value	Investment Total	Consolidated	2013 GO-		2014 CO-		2014 Revenue		Debt Service		2015 CO-	
			Parks/Public Safety		Downtown Parks		Water WW				Parks/Streets/ Vehicles	
JPMorgan Chase Cash	\$ 13,190,424	\$ 13,190,424										
Green Bank MMA	3,137,160	3,137,160	-		-		-		-		-	
NexBank MMA	7,182,846	7,182,846	-		-		-		-		-	
TexPool	13,166,049	13,166,049	-		-		-		-		-	
TexSTAR	57,851,422	5,289,257	156,173		70,293		3,309,909		14,358,142		188,154	
East West Bank CD	5,116,105	5,116,105	-		-		-		-		-	
Lubbock National Bank CD	5,107,178	5,107,178	-		-		-		-		-	
BTB Bank CD	3,566,524	3,566,524	-		-		-		-		-	
East West Bank CD	3,071,341	3,071,341	-		-		-		-		-	
East West Bank CD	3,073,020	3,073,020	-		-		-		-		-	
BTB Bank CD	3,045,245	-	-		-		-		-		-	
Independent Bank CD	18,250,399	-	-		-		-		-		-	
East West Bank CD	1,003,943	-	-		-		-		-		-	
East West Bank CD	6,103,403	6,103,403	-		-		-		-		-	
Origin Bank CD	3,000,000	-	-		-		-		-		-	
Legacy Texas Bank CD	4,047,217	4,047,217	-		-		-		-		-	
T-Bill	4,928,960	-	-		-		-		-		-	
Southside Bank CD	3,153,361	3,153,361	-		-		-		-		-	
WallisBank CD	3,000,000	3,000,000	-		-		-		-		-	
Independent Bank CD	5,072,855	-	-		-		-		-		-	
R Bank CD	6,000,000	6,000,000	-		-		-		-		-	
Southside Bank CD	6,000,000	6,000,000	-		-		-		-		-	
Legacy Texas Bank CD	4,038,406	4,038,406	-		-		-		-		-	
Legacy Texas Bank CD	6,012,243	6,012,243	-		-		-		-		-	
Totals	\$ 188,118,102	\$ 100,254,535	\$ 156,173	\$ 70,293	\$ 3,309,909	\$ 14,358,142	\$ 188,154					

City - Allocation
March 31, 2019

(Continued)

Market Value	2015 CO- Stormwater	2015 CO- Water	2015 GO- Roads	2015 Revenue Water WW	2016 CO- Riverty TIRZ	2016 CO- Streets/ Facilities/ Equip	2016 GO- Roads
JPMorgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-	-
TexPool	-	-	-	-	-	-	-
TexSTAR	678,833	14,263	1,681,512	981,051	4,281	109,374	1,547,719
East West Bank CD	-	-	-	-	-	-	-
Lubbock National Bank CD	-	-	-	-	-	-	-
BTB Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
BTB Bank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	1,013,911	-	-	-
East West Bank CD	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-
Origin Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
T-Bill	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
WallisBank CD	-	-	-	-	-	-	-
Independent Bank CD	-	-	3,043,713	507,286	-	-	-
R Bank CD	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Legacy Texas Bank CD	-	-	-	-	-	-	-
Totals	\$ 678,833	\$ 14,263	\$ 4,725,225	\$ 2,502,248	\$ 4,281	\$ 109,374	\$ 1,547,719

City - Allocation
March 31, 2019

(Continued)

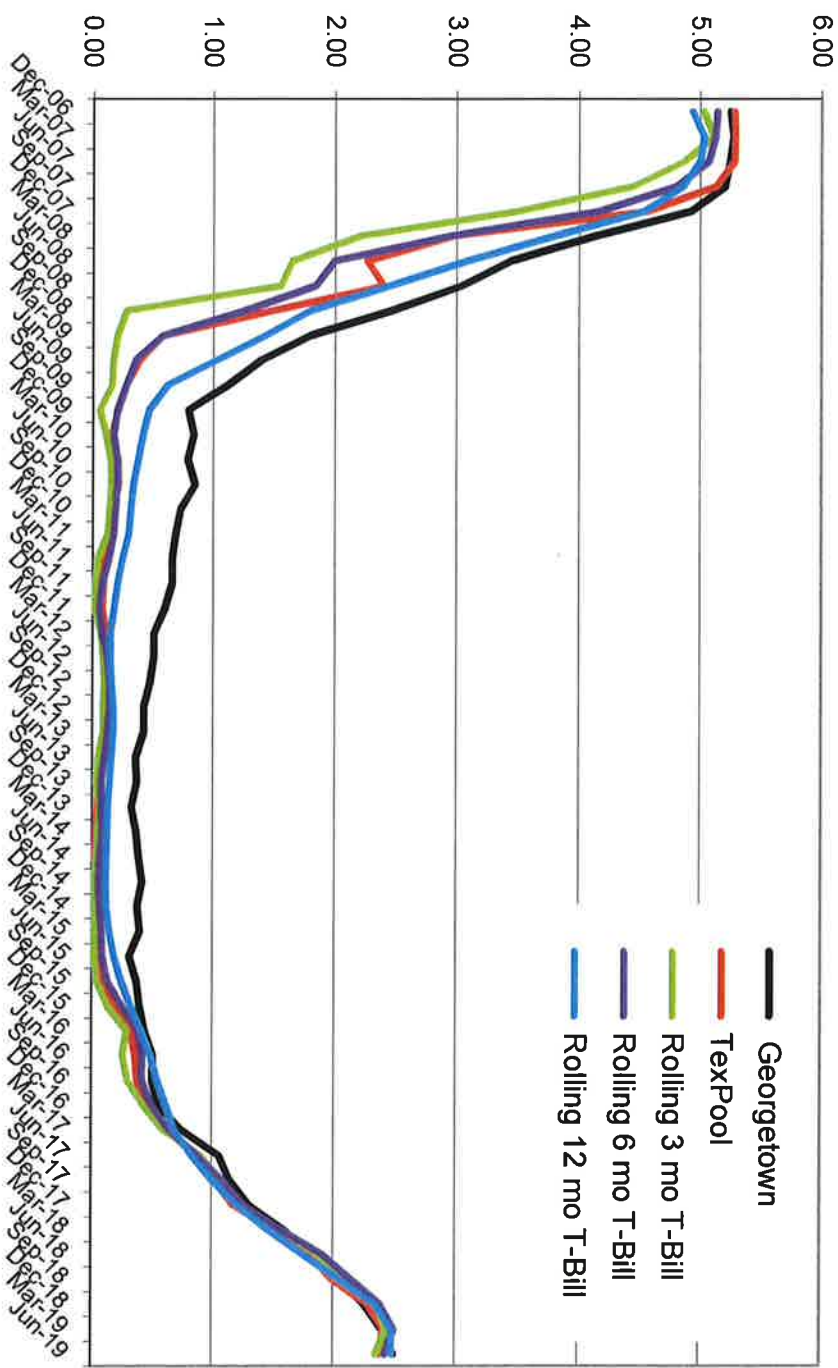
Market Value	2016 Revenue		Garrey Park Donation	2017 CO		2017 GO- Parks	2017 GO- Sidewalks	2017 Revenue Electric	2017 Revenue Water WW
	Water/WW	Equipment		Facilities/ Public Safety/	Equipment				
JPMorgan Chase Cash	\$ -	\$ -	-	-	\$ -	-	\$ -	-	-
Green Bank MMA	-	-	-	-	-	-	-	-	-
NexBank MMA	-	-	-	-	-	-	-	-	-
TexPool	-	-	-	-	-	-	-	-	-
TexSTAR	2,264,621	543,468	-	332,996	74,616	1,617,307	95,396	6,555,000	-
East West Bank CD	-	-	-	-	-	-	-	-	-
Lubbock National Bank CD	-	-	-	-	-	-	-	-	-
BTH Bank CD	-	-	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-	-	-
BTH Bank CD	-	-	-	-	-	-	-	-	-
Independent Bank CD	4,055,644	-	-	-	-	-	-	3,045,245	-
East West Bank CD	-	-	-	-	-	-	-	-	-
East West Bank CD	-	-	-	-	-	-	-	-	-
Origin Bank CD	-	-	-	-	-	-	-	3,000,000	-
LegacyTexas Bank CD	-	-	-	-	-	-	-	-	-
T-Bill	-	-	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-	-	-
WallisBank CD	-	-	-	-	-	-	-	-	-
Independent Bank CD	-	-	-	-	-	-	-	-	-
R Bank CD	-	-	-	-	-	-	-	-	-
Southside Bank CD	-	-	-	-	-	-	-	-	-
LegacyTexas Bank CD	-	-	-	-	-	-	-	-	-
LegacyTexas Bank CD	-	-	-	-	-	-	-	-	-
Totals	\$ 6,320,265	\$ 543,468	\$ 332,996	\$ 74,616	\$ 1,617,307	\$ 95,396	\$ 17,529,205		

City - Allocation
March 31, 2019

(Continued)

Market Value	2018 CO- Airport	2018 CO- Streets/ Facilities/ Equip	2018 GO- Parks	2018 GO- Roads	2018 Revenue Electric
JPMorgan Chase Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Green Bank MMA	-	-	-	-	-
NexBank MMA	-	-	-	-	-
TexPool	-	-	-	-	-
TexSTAR	152,814	4,415,752	2,122,882	7,735,028	3,552,582
East West Bank CD	-	-	-	-	-
Lubbock National Bank CD	-	-	-	-	-
BTB Bank CD	-	-	-	-	-
East West Bank CD	-	-	-	-	-
East West Bank CD	-	-	-	-	-
BTB Bank CD	-	-	-	-	-
Independent Bank CD	-	3,345,906	1,013,911	8,821,026	-
East West Bank CD	-	-	-	1,003,943	-
East West Bank CD	-	-	-	-	-
Origin Bank CD	-	-	-	-	-
LegacyTexas Bank CD	-	-	-	-	-
T-Bill	-	-	-	-	-
Southside Bank CD	-	-	-	-	-
WallisBank CD	-	-	-	-	-
Independent Bank CD	-	1,014,571	507,286	-	-
R Bank CD	-	-	-	-	-
Southside Bank CD	-	-	-	-	-
LegacyTexas Bank CD	-	-	-	-	-
LegacyTexas Bank CD	-	-	-	-	-
Totals	\$ 152,814	\$ 8,776,229	\$ 3,644,078	\$ 17,559,998	\$ 3,552,582

City of Georgetown Historical Yields





Georgetown Transportation Enhancement Corporation (GTEC)
QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2019

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the Georgetown Transportation Enhancement Corporation (GTEC) is in compliance with the Texas Public Funds Investment Act and the Investment Policy and Strategies.

Elaine Wilson

Elaine Wilson
Controller

Leigh Wallace

Leigh Wallace
Finance Director

Karrie Purstey

Karrie Purstey
Treasurer

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2019		June 30, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Pools/MMAs	\$ 12,273,087	\$ 12,273,087	\$14,149,238	\$ 14,149,238	2.41%
CDS/Securities	7,150,088	7,150,088	7,196,411	7,196,411	2.68%
Totals	\$ 19,423,174	\$ 19,423,174	\$21,345,649	\$ 21,345,649	

Quarter End Average Yield (1)	
Total Portfolio	2.50%
Rolling Three Month Treasury	2.36%
Rolling Six Month Treasury	2.43%

Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	2.41%
Rolling Three Month Treasury	2.39%
Rolling Six Month Treasury	2.44%
TexPool	2.36%

Interest data provided in separate report.

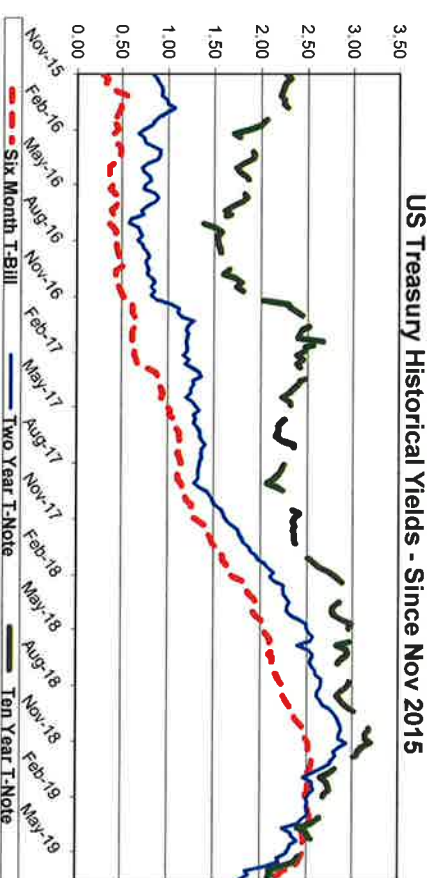
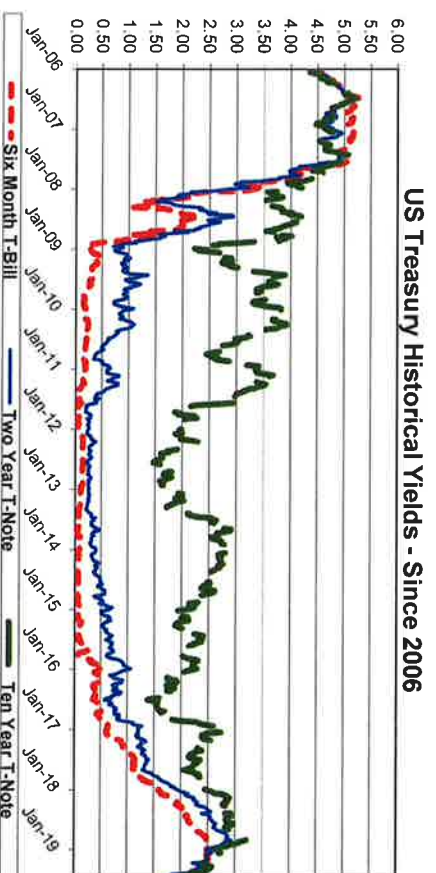
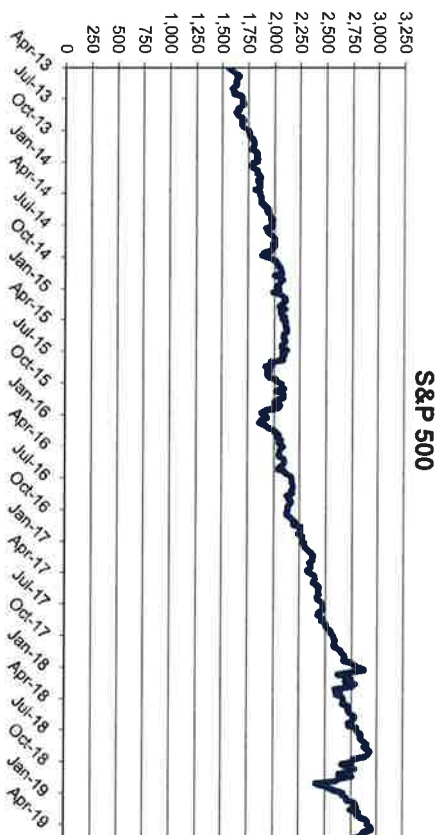
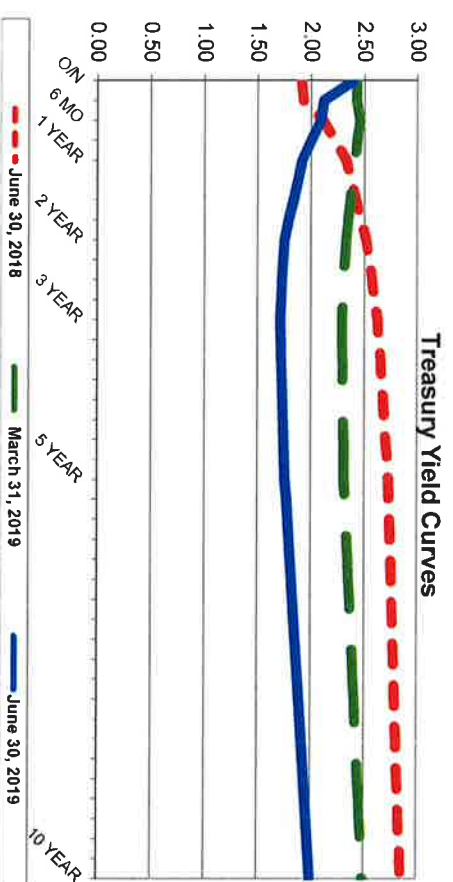
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

6/30/2019

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The Futures Market projects multiple decreases beginning later this summer. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings, but that strategy will end this summer. May Non Farm Payroll only generated 75,000 new jobs, lowering the three month rolling average to 151k. Crude oil bounced up and down this spring around +/- \$60. The Stock Markets reached new highs. Overall economic activity, including housing, remains mostly favorable but mixed. The inverted Yield Curve continues towards lower yields.

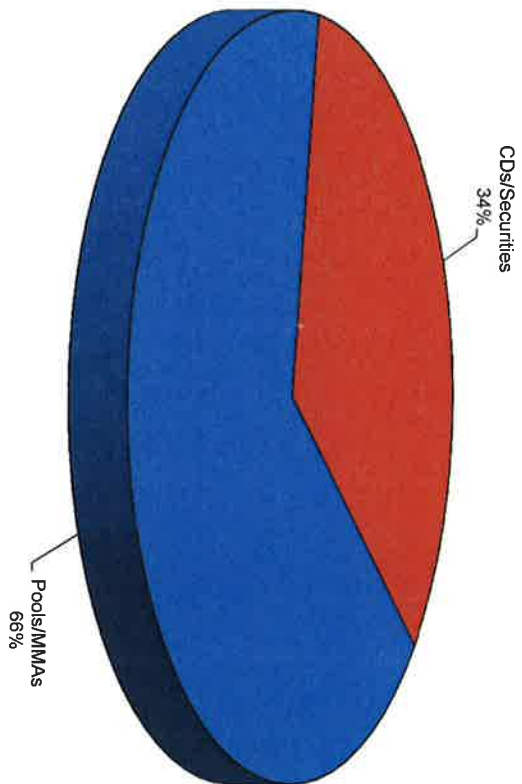


Investment Holdings
June 30, 2019

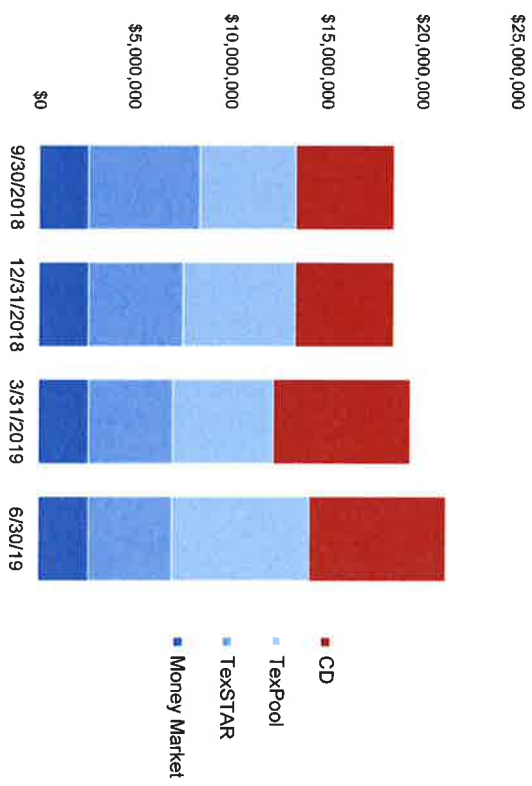
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
TexPool	AAA	2.38%	07/01/19	06/30/19	\$ 7,112,102	\$ 7,112,102	1.00	\$ 7,112,102	1	2.38%
TexSTAR	AAA	2.38%	07/01/19	06/30/19	4,395,522	4,395,522	1.00	4,395,522	1	2.38%
Green Bank MMA		2.53%	07/01/19	06/30/19	2,641,614	2,641,614	1.00	2,641,614	1	2.53%
Southside Bank CD		2.60%	08/04/19	02/04/19	2,012,679	2,012,679	100.00	2,012,679	35	2.63%
R Bank CD		2.67%	02/21/20	02/22/19	3,170,662	3,170,662	100.00	3,170,662	236	2.71%
Southside Bank CD		2.68%	02/21/20	02/22/19	2,013,070	2,013,070	100.00	2,013,070	236	2.71%
					<u>\$ 21,345,649</u>	<u>\$ 21,345,649</u>			<u>61</u>	<u>2.50%</u>

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

GTEC PORTFOLIO COMPOSITION



GTEC PORTFOLIO BALANCES



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019		Purchases/ Adjustments	Sales/Adjust/ Call/Maturity	June 30, 2019	
			Face Amount/ Par Value	Book Value			Face Amount/ Par Value	Book Value
TexPool	2.38%	07/01/19	\$ 5,198,866	\$ 5,198,866	\$ 1,913,235	\$ -	\$ 7,112,102	\$ 7,112,102
TexSTAR	2.38%	07/01/19	4,449,450	4,449,450		(53,928)	4,395,522	4,395,522
Green Bank MMA	2.53%	07/01/19	2,624,770	2,624,770	16,844		2,641,614	2,641,614
Southside Bank CD	2.60%	08/04/19	2,000,000	2,000,000	12,679		2,012,679	2,012,679
R Bank CD	2.67%	02/21/20	3,150,088	3,150,088	20,575		3,170,662	3,170,662
Southside Bank CD	2.68%	02/21/20	2,000,000	2,000,000	13,070		2,013,070	2,013,070
TOTAL			\$ 19,423,174	\$ 19,423,174	\$ 1,976,403	\$ (53,928)	\$ 21,345,649	\$ 21,345,649

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019		Qtr to Qtr Change	June 30, 2019	
			Face Amount/ Par Value	Market Value		Face Amount/ Par Value	Market Value
TexPool	2.38%	07/01/19	\$ 5,198,866	\$ 5,198,866	\$ 1,913,235	\$ 7,112,102	\$ 7,112,102
TexSTAR	2.38%	07/01/19	4,449,450	4,449,450	(53,928)	4,395,522	4,395,522
Green Bank MMA	2.53%	07/01/19	2,624,770	2,624,770	16,844	2,641,614	2,641,614
Southside Bank CD	2.60%	08/04/19	2,000,000	2,000,000	12,679	2,012,679	2,012,679
R Bank CD	2.67%	02/21/20	3,150,088	3,150,088	20,575	3,170,662	3,170,662
Southside Bank CD	2.68%	02/21/20	2,000,000	2,000,000	13,070	2,013,070	2,013,070
TOTAL			\$ 19,423,174	\$ 19,423,174	\$ 1,922,475	\$ 21,345,649	\$ 21,345,649



Georgetown Economic Development Corporation (GEDCO)

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

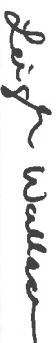
June 30, 2019

Prepared by
Valley View Consulting, L.L.C.

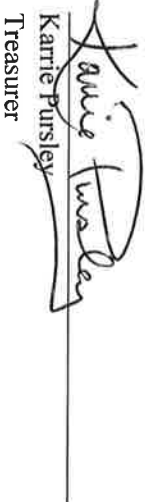
The investment portfolio of the Georgetown Economic Development Corporation (GEDCO) is in compliance with the Texas Public Funds Investment Act and the Investment Policy and Strategies.



Elaine Wilson
Controller



Leigh Wallace
Finance Director



Karrie Pursley
Treasurer

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2019		June 30, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
MMA	\$ 2,080,142	\$ 2,080,142	\$ 2,093,494	\$ 2,093,494	2.53%
Pools	5,470,859	5,470,859	5,857,414	5,857,414	2.39%
	<u>\$ 7,551,001</u>	<u>\$ 7,551,001</u>	<u>\$ 7,950,908</u>	<u>\$ 7,950,908</u>	

Quarter End Average Yield (1)		Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	2.43%	Total Portfolio	2.40%
Rolling Three Month Treasury	2.36%	Rolling Three Month Treasury	2.39%
Rolling Six Month Treasury	2.43%	Rolling Six Month Treasury	2.44%
		TexPool	2.36%

Interest income provided in separate report.

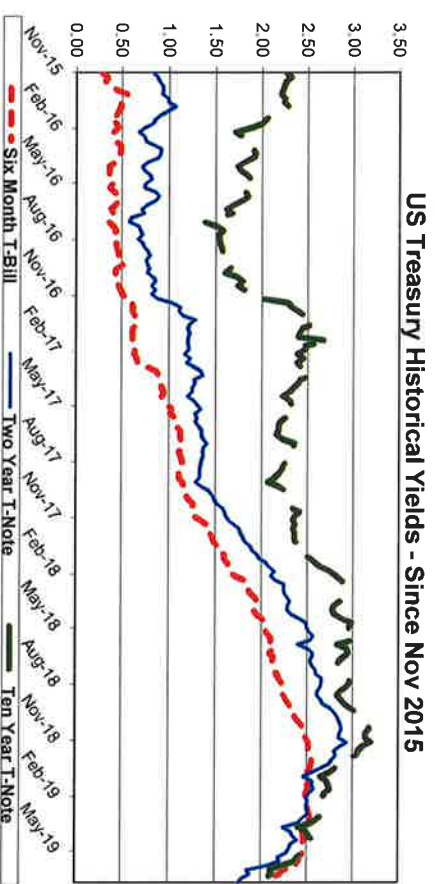
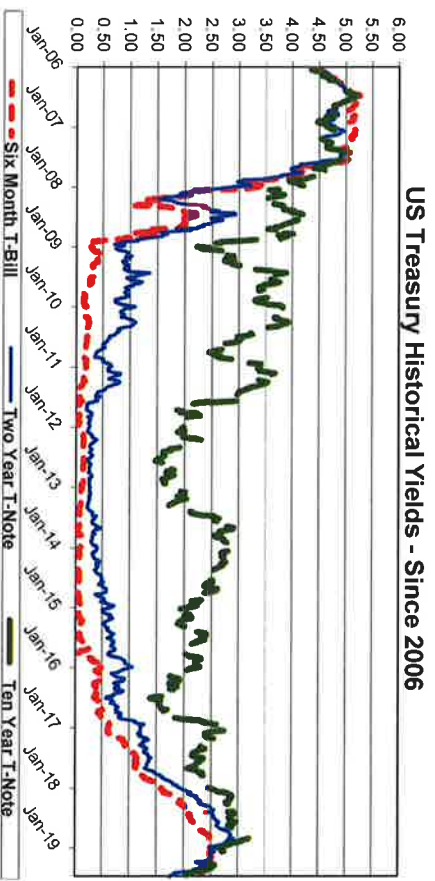
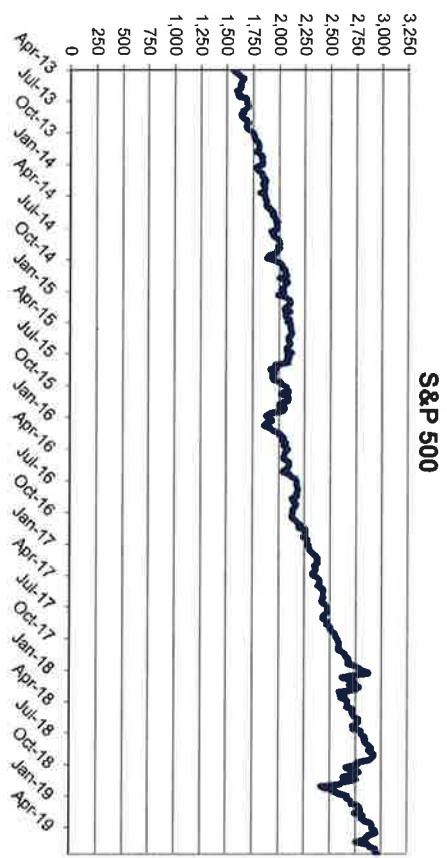
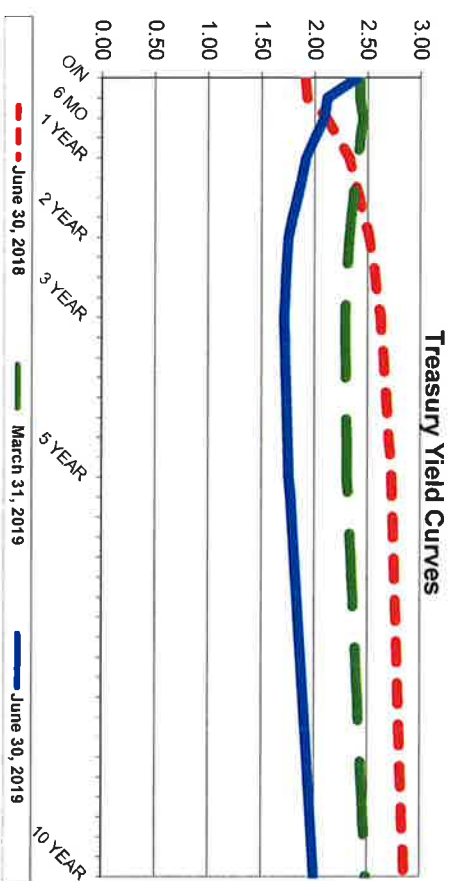
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

6/30/2019

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The Futures Market projects multiple decreases beginning later this summer. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings, but that strategy will end this summer. May Non Farm Payroll only generated 75,000 new jobs, lowering the three month rolling average to 151k. Crude oil bounced up and down this spring around +/- \$60. The Stock Markets reached new highs. Overall economic activity, including housing, remains mostly favorable but mixed. The inverted Yield Curve continues towards lower yields.

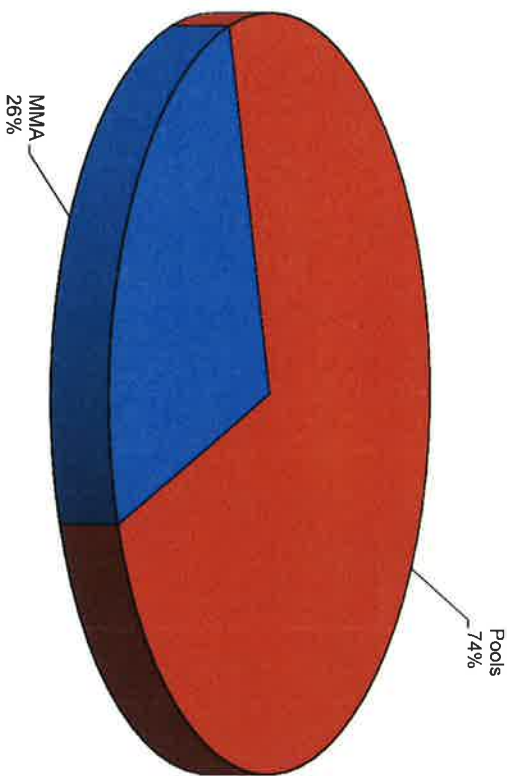


Investment Holdings
June 30, 2019

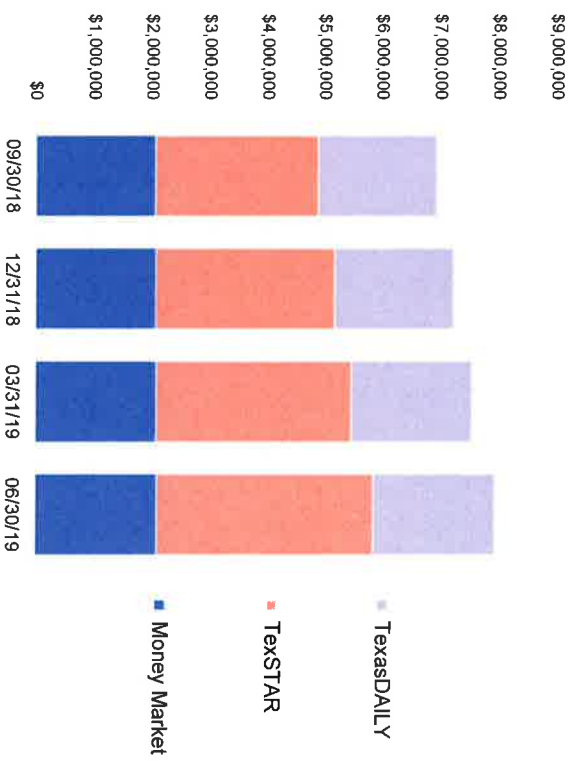
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Green Bank MMA		2.53%	07/01/19	06/30/19	\$ 2,093,494	\$ 2,093,494	1.00	\$ 2,093,494	1	2.53%
TexasDAILY	AAAm	2.41%	07/01/19	06/30/19	2,092,191	2,092,191	1.00	2,092,191	1	2.41%
TexSTAR	AAAm	2.38%	07/01/19	06/30/19	3,765,223	3,765,223	1.00	3,765,223	1	2.38%
					<u>\$ 7,950,908</u>	<u>\$ 7,950,908</u>				
							<u>\$ 7,950,908</u>	<u>\$ 7,950,908</u>	<u>1</u>	<u>2.43%</u>

(1) Weighted average life - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.
(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

GEDCO PORTFOLIO COMPOSITION



GEDCO PORTFOLIO BALANCES



Book Value Comparison

March 31, 2019							June 30, 2019		
Description	Coupon/ Discount	Maturity Date	Face Amount/ Par Value	Book Value	Purchases/ Adjustments	Sales/Adjust/ Call/Maturity	Face Amount/ Par Value	Book Value	
Green Bank MMA	2.53%	07/01/19	\$ 2,080,142	\$ 2,080,142	\$ 13,352	\$ -	\$ 2,093,494	\$ 2,093,494	
TexasDAILY	2.41%	07/01/19	2,079,648	2,079,648	12,544	-	2,092,191	2,092,191	
TexSTAR	2.38%	07/01/19	3,391,211	3,391,211	374,011		3,765,223	3,765,223	
TOTAL			\$ 7,551,001	\$ 7,551,001	\$ 399,907	\$ -	\$ 7,950,908	\$ 7,950,908	

Market Value Comparison

			March 31, 2019		Qtr to Qtr Change		June 30, 2019	
Green Bank MMA	2.53%	07/01/19	\$ 2,080,142	\$ 2,080,142	\$ 13,352	\$ 2,093,494	\$ 2,093,494	
TexasDAILY	2.41%	07/01/19	2,079,648	2,079,648	12,544	2,092,191	2,092,191	
TexSTAR	2.38%	07/01/19	3,391,211	3,391,211	374,011	3,765,223	3,765,223	
TOTAL			\$ 7,551,001	\$ 7,551,001	\$ 399,907	\$ 7,950,908	\$ 7,950,908	

CITY OF GEORGETOWN
Grant/Federal Funding Report
as of June 30, 2019


Active

Department	Federal Grantor	Pass-Through Agency	Identifying Number	COG Name/Purpose	YTD Expenditures	YTD Revenue Recognized
Airport	N/A	Texas Department of Transportation-Aviation	M1914GEOR	RAMP Grant - Routine Airport Maintenance Program	87,558.34	43,779.17
Airport	Federal Aviation Administration	Texas Department of Transportation-Aviation	16MPGRGTN	Airport Master Plan Update	5,870.00	5,870.00
Airport	Federal Aviation Administration	Texas Department of Transportation-Aviation	1814GRGTN	Runway 18/36 Rehabilitation-Engineering	458,400.00	412,560.00
Airport	Federal Aviation Administration	Texas Department of Transportation-Aviation	1814GEORG	Runway 18/36 Rehabilitation-Construction	3,737,864.25	3,364,077.83
Fire	US Department of Homeland Security	Federal Emergency Management Agency	EMW-2017-FH-00496	SAFER	281,576.26	210,896.11
Fire	N/A	Capital Area Trauma Regional Advisory Council		FY 18/19 EMS County Grant	4,853.06	4,853.06
Fire	Federal Emergency Management Agency	Texas Department of Public Safety - TDEM		TEEX Tracy Ryan Deployment Urban Search and Rescue (US&R)	13,411.76	13,411.76
Gus - Electric	N/A	Bloomberg Philanthropies		2017 Mayors Challenge	2,100.00	-
Library	Institute of Museum & Library Services	Texas State Library & Archives Commission	LS-00-18-0044-18	TSL Resource Coordinator - 3rd year (Patrick Lloyd)	54,984.90	54,984.90
Planning	US Department of Housing & Urban Development	Williamson County	B-17-UC-48-0502	CDBG Sidewalks and Ramps along 17th St	8,950.00	8,950.00
Police	Bureau of Justice Assistance	N/A	KXPPIIA	Bullet Proof Vests - Supply Police with new vests	3,560.85	1,780.44
Public Works	Dept. of Transportation /Federal Highway Administration	Texas Department of Transportation	CSJ-0914-05-187	Highway Planning & Construction (Austin Ave Bridge)	72,793.51	-

Applications Pending Award

Division	Grantor	COG Name/Purpose	Status
Gus - Electric	Department of Energy (DOE)	Battery Storage Project	Meeting with Partner August 7th to draft paperwork
Planning	Williamson County/CDBG	Home Repair	Action Plan in Public Comment Stage until Jul 31
Planning	Williamson County/CDBG	Scenic Dr Sidewalk	Action Plan in Public Comment Stage until Jul 31
Parks	Texas Parks and Wildlife Department (TPWD)	Recreation San Gabriel Trails	Approved at July 9th council meeting

*Some revenue was recognized after 6/30.

Reviewed By: 

CIP Quarterly Report - Q3	FY2019 Budget	Year-todate (W/Encum)	Remaining Balance
AIRPORT OPERATIONS			
600-5-0636-52-140 DESIGN RUNWAY REHAB	35,000	-	35,000
600-5-0636-52-141 HANGAR UPGRADES	516,500	75,000	441,500
600-5-0636-52-142 PAVEMENT UPGRADES	75,000	(10,744)	85,744
600-5-0636-52-145 WILDLIFE MANAGEMENT	15,000	24,351	(9,351)
CDBG GRANTS			
215-9-0880-90-003 17TH STREET	206,824	30,040	176,784
215-9-0880-90-004 MAPLE STREET	80,784	-	80,784
DOWNTOWN TIRZ			
293-9-0602-90-002 PARKING IMPROVEMENTS	106,902	-	106,902
293-9-0602-90-003 DTWN LANDSPING & PUBLC ART	45,000	43,202	1,798
293-9-0602-90-007 GRACE HERITAGE PLAZA	139,100	-	139,100
ELECTRIC SERVICES			
610-9-0580-90-134 HWY 195	-	903	(903)
610-9-0580-90-137 RONALD REAGAN	-	303	(303)
610-9-0580-90-142 DOWNTOWN WEST	227,536	138,226	89,310
610-9-0580-90-143 SHELL ROAD FEEDERS	-	11,792	(11,792)
610-9-0580-90-256 GEO. EAST T2 VOLTAGE CHANGE	23,757	5,350	18,407
610-9-0580-90-260 DB WOOD_SH29 INTERSECTION	145,445	42,787	102,658
610-9-0580-90-263 LEANDER RD_IH35 INTERSECTION	10,000	-	10,000
610-9-0580-90-266 RIVERY EXTENSION	49,269	24,713	24,557
610-9-0580-90-267 UNIVERSITY_MAYS WIDENING	154,000	1,377	152,623
610-9-0580-90-310 POWER QUALITY IMPROVEMENTS	40,000	-	40,000
610-9-0580-90-320 SECTIONALIZATION IMPROVEMENTS	50,000	-	50,000
610-9-0580-90-410 NEW DEVELOPMENT PROJECTS	3,023,000	2,572,161	450,839
610-9-0580-90-430 STREET LIGHTING	44,000	226	43,774
610-9-0580-90-500 CONSULTANT ENGINEERING	150,000	150,000	-
610-9-0580-90-701 FIBER OPTIC	50,000	26,000	24,000
610-9-0580-90-702 FIBER TO SIGNAL LIGHTS	50,000	-	50,000
610-9-0580-91-105 CIS SYSTEM	-	20,000	(20,000)
GATEWAY TIRZ			
295-9-0602-90-001 CAPITAL IMPROVEMENTS	120,000	-	120,000
GENERAL CAPITAL PROJECTS			
120-9-0280-90-031 NEIGHBORHOOD PARK DEVELOPMENT	250,000	89,972	160,028
120-9-0280-90-035 VFW PARK	175,000	156,551	18,449
120-9-0280-90-045 SAN GABRIEL PARK IMPROVEMENT	834,288	458,990	375,298
120-9-0280-90-046 GAREY PARK	370,000	23,851	346,149
120-9-0280-90-047 SIDEWALKS	142,858	-	142,858
120-9-0280-90-051 LIBRARY CANOPY	155,000	75,934	79,066
120-9-0280-90-060 ADA PARKS	450,405	-	450,405
120-9-0280-90-066 KATY CROSSING TRAIL	240,313	-	240,313
120-9-0380-90-048 FIRE STATION ASSESSMENTS	30,000	30,000	-
120-9-0380-90-080 DOWNTOWN PARKING GARAGE	5,000,000	62,950	4,937,050
120-9-0380-90-159 FIRE STATION 7	6,471,601	5,332,252	1,139,349
120-9-0380-90-160 EOC SIREN SYSTEM	6,631	-	6,631
120-9-0380-90-163 FIRE STATION 6	5,499,725	4,848,683	651,042
120-9-0380-90-166 DATA CENTER - PSOTC	100,676	-	100,676
120-9-0380-90-168 TRANSFER STATION/LANDFILL	1,011,337	-	1,011,337
120-9-0380-90-169 ERP PROJECT	5,366,384	5,362,422	3,962
120-9-0380-90-170 FACILITY EFFICIENCY STUDY	78,734	91,234	(12,500)
120-9-0381-90-022 RADIO REPLACEMENT PUB SAFETY	500,000	-	500,000
120-9-0381-91-016 FIRE SCBA	290,000	-	290,000
120-9-0381-91-022 RADIO REPLACEMENT	500,000	-	500,000
120-9-0680-90-008 CVB REDESIGN	175,000	-	175,000
120-9-0680-90-012 DOWNTOWN WEST	481,831	740,189	(258,358)
120-9-0680-90-013 DOWNTOWN WEST SIGNAGE	125,000	-	125,000
120-9-0680-90-014 DOWNTOWN PARKING EXPANSION	600,000	11,595	588,405
120-9-0880-90-038 LEANDER RD(NORWOOD-SWBYPASS)	2,000,000	-	2,000,000
120-9-0880-90-041 BLUE HOLE PARKING LOT/SIDEWALK	100,000	-	100,000

CIP Quarterly Report - Q3	FY2019 Budget	Year-todate (W/Encum)	Remaining Balance
120-9-0880-90-050 NB FRONTAGE RD	150,000	2,803	147,197
120-9-0880-90-054 AUSTIN AVENUE BRIDGE	238,132	5,139	232,993
120-9-0880-90-065 SOUTHWESTERN BLVD	1,550,000	509,485	1,040,515
120-9-0880-90-066 SHELL ROAD SIDEWALK	180,000	-	180,000
120-9-0880-90-086 SW BYPASS LEANDER TO I35	-	(1,000)	1,000
120-9-0880-90-087 FM 971	3,900,000	18,050	3,881,950
120-9-0880-90-088 FM 1460	900,000	-	900,000
120-9-0880-90-091 SW BYPASS/WOLF RANCH PKWY	1,717,771	715,647	1,002,124
120-9-0880-90-092 SOUTHEAST INNER LOOP	1,200,000	855,082	344,918
120-9-0880-90-105 NORTHWEST BLVD BRIDGE	10,307,612	2,421,907	7,885,705
120-9-0880-90-106 LEANDER RD(RIVER RIDGE/SW BYPA	1,550,000	-	1,550,000
120-9-0880-90-107 ROCK ST-6TH TO 9TH ST	273,000	-	273,000
120-9-0880-90-108 RIVERY EXTENSION	-	55,259	(55,259)
120-9-0880-90-109 SE INNER LOOP ROCKRIDE IMPRV	115,000	-	115,000
120-9-0880-91-001 10TH ST (MAIN-ROCK)	168,880	168,880	-
120-9-0880-91-002 11TH ST. (MAIN-ROCK)	236,130	236,130	-
120-9-0880-91-006 AUSTIN AVE. (SH29-FM2243)	492,300	494,445	(2,145)
120-9-0880-91-008 OLD TOWN NORTHEAST	826,445	917	825,528
120-9-0880-91-009 PH 1 SIGNAL & CURB RAMP IMPR.	308,837	-	308,837
STORMWATER CAPITAL IMPROVEMENT			
640-9-0880-90-005 CURB & GUTTER	527,504	117,365	410,139
640-9-0880-90-020 STORMWATER INFRASTRUCTURE	200,000	41,100	158,900
640-9-0880-90-040 SPOILS FACILITY	100,000	-	100,000
640-9-0880-90-064 POND REHAB-2ND AND ROCK	450,000	24,205	425,795
640-9-0880-90-078 18TH AND HUTTO DRAINAGE	184,367	25,544	158,823
640-9-0880-90-079 2ND AND ROCK POND	-	894	(894)
640-9-0880-90-081 VILLAGE PID INLET	75,000	-	75,000
STREET TAX SRF			
203-9-0880-90-071 STREET MAINTENANCE	5,443,616	4,101,211	1,342,405
WATER SERVICES			
660-9-0580-90-071 TANK REHAB PROJECTS	480,000	55,455	424,545
660-9-0580-90-076 DB WOOD/ PASTOR 24 DEDICATED	5,285,667	2,998,813	2,286,854
660-9-0580-90-077 RABBIT HILL WATERLINE	1,050,000	-	1,050,000
660-9-0580-90-078 RONALD REAGAN/DANIELS MOUNTAIN	6,425,959	6,177,625	248,334
660-9-0580-90-079 ROCK SUPPLY LINE	1,100,000	-	1,100,000
660-9-0580-90-080 RADIO REPLACEMENT	153,670	-	153,670
660-9-0580-90-097 SUN CITY ELEVATED STORAGE TANK	-	3,327	(3,327)
660-9-0580-90-125 SHELL ROAD WATER LINE	6,033,651	-	6,033,651
660-9-0580-90-146 LWTP - DEWATERING FACILITY	-	29,879	(29,879)
660-9-0580-90-166 LEANDER INTERCONNECT	225,000	-	225,000
660-9-0580-90-167 WEST LOOP (H-1A)	2,119,000	854,862	1,264,138
660-9-0580-90-168 LWTP RAW WATER INTAKE REHAB	13,450,000	2,658,381	10,791,619
660-9-0580-90-170 CR 255 (WD14-2)	1,493,963	-	1,493,963
660-9-0580-90-171 DOMEL PS IMPROVEMENTS	(216,892)	(216,892)	-
660-9-0580-90-175 BRAUN EST	4,350,731	3,528,453	822,278
660-9-0580-90-176 MISC. LINE UPGRADES	393,899	18,645	375,254
660-9-0580-90-177 PARK WTP CLEARWELL	170,000	-	170,000
660-9-0580-90-178 S. LAKE WTP 2018	6,950,260	3,179,544	3,770,716
660-9-0580-90-179 SW BYPASS WATER H24-1	500,000	-	500,000
660-9-0580-90-180 TANK REHABILITATION	480,000	-	480,000
660-9-0580-90-200 WATER MAINS	2,208,325	777,046	1,431,279
660-9-0580-91-102 ASSET MANAGEMENT	-	26,203	(26,203)
660-9-0580-91-105 CIS SYSTEM	-	37,653	(37,653)
660-9-0581-90-051 PECAN BRANCH PH 2	-	424	(424)
660-9-0581-90-160 BERRY CREEK INTER (BC 4-6)	20,714,161	5,630,461	15,083,700
660-9-0581-90-162 BERRY CREEK INTER (BC 1-3)	-	677	(677)
660-9-0581-90-163 SAN GABRIEL BELT PRESS	1,900,932	58,500	1,842,432
660-9-0581-90-164 PARK LIFT STATION & FORCE MAIN	3,585,740	11,400	3,574,340
660-9-0581-90-166 EARZ	2,000,000	1,137,010	862,990
660-9-0581-90-167 SAN GABRIEL INTER SGI-2	2,500,000	1,037,700	1,462,300
660-9-0581-90-200 WW INTERCEPTORS	613,874	5,385	608,489

CIP Quarterly Report - Q3	FY2019 Budget	Year-todate (W/Encum)	Remaining Balance
660-9-0581-90-210 WWTP UPGRADE/EXP	1,150,000	-	1,150,000
660-9-0581-90-220 LIFT STATION UPGRADE	550,000	2,835	547,165
Grand Total	153,074,434	58,246,756	94,827,678

CITY OF GEORGETOWN
Long-term Commitments, Reservations, and Other Unfunded Liabilities
June 30, 2019

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/19	Status Updates - 6/30/19
Cemetery Special Revenue Fund	Currently cemetery operations are self-funded through plot sales of approximately \$50K per year. The cemetery is managed through Parks Administration. In 2015, Council elected to reserve \$75,000 annually for future costs associated with maintaining the property. The General Fund has made this transfer in since FY 2016.	Continue to request \$75,000 annual reserves for future maintenance costs.	Continue to request the \$75,000 be added to the reserves for future maintenance costs.
Unfunded Actuarial Accrued Liability (UAAL)	Recognizes the outstanding liability for the City's employee retirement plan through TMRS. The City contributes monthly to fund the UAAL, based on an annual percentage of payroll. Actual % of payroll costs is recognized within each fund. The UAAL is provided by TMRS and lags one year.	As of 12/31/2017, the net pension liability (NPL) is \$17.3 million and is 87.8% funded. The 2019 TMRS total combined contribution rate is 12.36%.	No change.
Other Post Employee Benefits (OPEB)	While the City has no obligation to offer additional retiree benefits, retirees are eligible to participate in the City's health insurance program. That ability represents a subsidy that impacts health insurance costs to the City. Retirees pay their monthly premiums to the self insurance fund, which then processes their health insurance claims.	This is an actuarial calculation based on current and future employees on future City health insurance costs and Life insurance benefits, which has numerous and complex factors in its calculation. Retirees pay their own premiums, and thus the liability is considered "pay as you go". With additional employees being added, potential future retiree impacts increase. The 2018 current OPEB liability is \$2,182,012 for healthcare benefits and \$1,091,292 for Life insurance benefits.	No change.
Compensated Absence	Future costs associated with benefits such as vacation, and sick leave for City employees. Compensated Absence is accrued annually to each proprietary fund type on a GAAP basis and accounted for on the balance sheet of each fund. For governmental funds (and for budgetary basis), the expense is recognized when due and payable.	The current amount of the Benefit Payout Reserve is \$255,000.	No change.
Electric Fund Rate Stabilization Reserve	Intended to mitigate potential rate impacts due to increased fuel costs or other external factors. The RSR is maintained within the Electric Fund.	The PCA was increased in February 2019 to recover power costs and maintain the 90 day contingency reserve. In order to build the rate stabilization reserve, the PCA will need to increase again.	The PCA was increased in June of 2019 to recover additional costs for purchased power. The 90 day contingency reserve is projected to be met at the end of FY2019. The June PCA is scheduled to remain in effect during the FY2020 budget.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/19	Status Updates - 6/30/19
Airport Maintenance	Fund on-going maintenance of the Airport grounds, runways and taxi ways. Terminal and Tower included in Facilities ISF. An Airport Master Plan was developed to address long term capital maintenance project prioritization.	The Airport Fund continues to have a positive balance. The Wildlife Hazard Assessment is complete and undergoing final review by TxDOT. The Texas Transportation Commission approved the Runway 18-36 rehabilitation project, including grooving the new pavement, overlay of additional shoulder pavement, and installation of lighting infrastructure in preparation for future lighting projects. Construction started and expected to end May 2019. New Airport Manager starts May 13, 2019.	There is a new paving project that will begin the last week of August.
Americans with Disabilities Act (ADA) Compliance Needs	As facilities are built or repurposed, meeting ADA compliance will be included in Project Costs. Funding for program expansion will be needed (General Fund sources). The City has an adopted policy, as required by Federal Law, that it will make reasonable accommodations and modifications to ensure that people with disabilities have an equal opportunity to enjoy its programs, services, and activities. The City does not maintain a reserve for these modifications.	The ADA transition plan for Parks includes \$150,000 per year for FY2020-FY2022.	No change.
Sidewalk Maintenance & Masterplan	Currently, new sidewalks are built as development occurs. Repairs are funded as needed or if funding is available, when major roads are repaired. Useful life of a sidewalk is estimated at 40 to 50 years. The largest revenue source comes from the City's General Fund, but there has been some debt funding as well.	Debt funded projects: Old Town NE Sidewalk – Approval has been received from TCEQ. Design is completed. All easements have been secured. We will start advertising May 5th 2019 and open bids in late May. Plan to take to GTAB on June 14th 2019 followed by Council. Austin Ave Sidewalks (Leander to Hwy 29) – Patin Construction has installed Erosion Controls and Tree protection. Construction will commence in late April 2019. Estimated completion is late August.	Debt funded projects: Old Town NE Sidewalk – Approval has been received from TCEQ. Design is completed. All easements have been secured. Bid opening held on July 16th. GTAB approved award to Choice Builders on August 9th. City Council will consider award on August 27th 2019. Austin Ave Sidewalks (Leander to Hwy 29) – Patin Construction has installed all sidewalk and pedestrian ramps throughout the project. Contractor is completing steel plate work in 3 areas and working to have pedestrian activated signs installed at 16th and Austin Ave. All striping work is being scheduled.
Park Equipment Maintenance & Replacement	Over the past 5 years, funding for Park Maintenance and Replacement has increased. \$200K transfer from General Fund included in FY2018 budget. Staff has listed all assets & developed replacement schedule funded by the General Fund.	FY19 projects are underway. Projects identified in the FY20 budget total \$394,000, which if completed will require an increase in the FY20 transfer. Some of the projects identified are at Booty's Park, Raintree Park, University Park, the Recreation Center, along with a few others.	Projects in the FY 19 budget continue to be underway. There is an increase of \$97,000 proposed for the FY 20 budget to help fund the projects identified for 2020.
Radio Equipment Replacement	Communication system consisting of 500 on-body and in-vehicle radios for Police, Fire, parks and utilities. Replacement radios are compatible with newer technology.	Staff is meeting with Motorola on 4/26/19, the purchases will be presented to GGAF on 5/29/19, and taken to Council on 6/11/19. FY2019 is the 3rd year of the replacement project, with \$500,000 debt funded for the replacement. The FY2020 proposed budget amount is \$129,000 and FY2021 is \$234,278.	Radios ordered on 7/17/19. On 8/12 and 8/13, we received three pallets of radio equipment. Asset management process has begun. The T1 to Ethernet conversion is scheduled to be completed by 9/15. NICE Recording Solution has a longer implementation process. The goal is to have the installation completed by 12/31/19.

Unfunded Liability & Commitments	Financial Impact/Notes	Status Updates - 3/31/19	Status Updates - 6/30/19
Street Maintenance	<p>The City funds street maintenance in the General Fund, supplemented by a 1/8th Street Sales Tax special revenue fund. In 2017 and 2018, the Council and GTAB reviewed various methods for enhanced street maintenance and costs. Direction from Council is to use high performance surface seals and pavement wearing courses and begin programmatically addressing the street network's deferred maintenance backlog, creating a need for approximately \$2 million more per year for street maintenance.</p>	<p>2019 Street Maintenance projects scheduled include 47 lane miles of local roads to be treated with High Performance Sealant. Pavement rehabilitation projects using Hot In Place Asphalt Recycling total 25.5 lane mile.</p>	<p>The Hot In Place Asphalt recycling is currently on-going in the Old Town Area should be complete next week, then the Hot In Place Asphalt recycling will move out to Berry Creek. In regards to the High Performance Sealant Projects, application of the sealant has started in University Park and Raintree Subdivisions. The contractor should start in Sun City on Monday, August 19th and then application of the sealant will begin the 1st week of September in Georgetown Village.</p>