## **RENEWAL AGREEMENT**

This Renewal Agreement is entered into by and between **CITY OF GEORGETOWN**, a Texas Home-Rule Municipal Corporation (the "City"), and **JPMORGAN CHASE BANK**, N.A. (the "Contractor"), collectively, the **PARTIES** follows:

**WHEREAS**, the Parties entered into an Agreement on September 1, 2015 for Bank Depository Services, Contract No. 17-0077-SC, (the "Original Agreement"),

**WHEREAS**, the Parties agreed to renew the Original Agreement for a first renewal on August 8, 2017 and a second renewal on August 28, 2018.

**WHEREAS**, the Parties hereby agree to renew the Original Agreement in accordance with the terms of the Original Agreement as well as any terms provided herein,

**NOW THEREFORE**, in consideration of the mutual covenants contained herein, the Parties agree as follows:

1. The Original Agreement ended on August 31, 2017.

2. The Original Agreement provided for three (3) additional one (1) year renewal terms.

3. The Parties agree to renew the Original Agreement for an additional term which will begin immediately upon the expiration of the second renewal term and will end on August 31, 2020, this being the third renewal term.

4. This renewal binds and benefits the Parties and their successors or assigns. This document, including the Original Agreement, is the entire agreement between the Parties.

5. During this renewal term, the City will pay the Contractor an amount not to exceed ten thousand and 00/100 dollars (\$10,000.00).

7. All other terms and conditions of the Original Agreement remain in full force and effect.

## JPMORGAN CHASE BANK, N.A.

## **CITY OF GEORGETOWN**

Vicer Comus

Printed Name: Larnell Camus\_\_\_\_\_

Title: Authorized Signer

Date: August 13, 2019

By:

By:\_

Mayor/City Manager

Date:

ATTEST:

Robyn Densmore, City Secretary

APPROVED AS TO FORM:

Skye Masson, First Assistant City Attorney

{00010765 / v / / FIN / BANKDEPOSIT / 8/11/2019}