

Bloomberg Philanthropies

August 2, 2019

City of Georgetown
ATTN: David Morgan, City Manager
P.O. Box 409
Georgetown, TX 78626

Dear Mr. Morgan:

Bloomberg Philanthropies applauds the ambition and creativity the City of Georgetown demonstrated with their winning Mayors Challenge idea to pursue local energy production and storage (the "Project"). In response to local considerations communicated to us by the City that now is not the proper time to move forward with the Project, we are terminating the related grant agreement. We are open to working together in the future.

To that end, as your team may be aware, pursuant to Section 3(a) of the grant agreement dated January 1, 2019 (the "Grant Agreement") between The Bloomberg Family Foundation Inc. and the City of Georgetown (the "Grantee"), any Grant Funds not expended or committed for the purposes of the Grant must be returned to the Foundation. In light of the developments outlined above and the fact that the Grant Funds distributed were not expended or committed for the purposes of the Grant, the Foundation is formally requesting the prompt return of \$100,000 in unexpended Grant Funds, which represents the total Grant Funds distributed by the Foundation to the Grantee on or about June 26, 2019. In addition, pursuant to Section 9 of the Grant Agreement, the Foundation hereby cancels the Grant with respect to any undistributed Grant Funds. Capitalized terms not otherwise defined in this letter shall have the meanings given to them in the Grant Agreement.

Please acknowledge receipt of this letter by returning a PDF copy with your signature on the next page. If you have any questions, please feel free to contact me directly. Thank you for your attention to this matter.

Sincerely,



James Anderson
Head, Government Innovation
The Bloomberg Family Foundation Inc.

cc: Charlie McNabb, City Attorney

ACKNOWLEDGED:

City of Georgetown

By: _____

Name: _____

Title: _____